

Regional Funding

Fiscal Year 2021 - Intergovernmental Funding Application

Fredericksburg Regional Alliance

Agency Budget Narrative

Administrative Expenses

Provide an overview of the administrative costs for your agency.

The budget funds a total of 3 positions in addition to the President of the Fredericksburg Regional Alliance. Each staff member's salary, including the President's, is accounted for in both Marketing and General and Administrative based upon their specific responsibilities and job duties. This has been done in an effort to better represent personnel dollars spent on both marketing and administrative operations. The following percentages detail this practice:

- Kellyn Stanearth and Nick Minor: 60% Marketing; 40% General and Administrative
- Todd Gillingham: 40% Marketing; 60% General and Administrative
- Curry Roberts: 80% Marketing; 20% General and Administrative

Health insurance is provided with the Alliance paying 100% of the cost. The proposed budget also provides that 8% of employees' salary to be distributed to each employee as a contribution to a retirement plan of their choice. The 8% contribution is generally made prior to April 30th of each year.

If your agency is requesting an increase or decrease in administrative funding, please describe in detail the reasons for these changes.

N/A

Please provide justification for and specific amounts of administrative costs that are defrayed by locality funds.

N/A

Capital Expenses

Please provide an overview of the capital costs for your agency.

N/A

Please provide justification for and specific amounts of capital costs that are defrayed by locality funds.

N/A

Salary & Benefit Expenses

Please provide an overview of any increases or decreases in general personnel expenses for your agency.

N/A

Please provide a description of any changes to agency benefits structure or cost.

N/A

Budget Issues

Provide any legislative initiatives or issues that may impact the agency for the upcoming year.

N/A

If you are aware of “outside” funding sources that will expire or be reduced on a set cycle or date, please note those below and how you are planning for them.

N/A

Please detail any identified agency needs or areas of concern that are currently not being addressed in your funding request.

N/A

Fredericksburg Regional Alliance

Agency Total Budget

In the boxes below provide an overview of the administrative costs associated with your total agency budget.

Expenses

	FY 2017 Actual	FY 2018 Actual	FY 2019 Budgeted	FY 2020 Budgeted	FY 2021
Salary			380,807.00	380,807.00	380,807.00
Benefits					
Operating Expenses			344,956.00	344,956.00	344,956.00
Capital Expenses					
Other Expenses					
Total	0.00	0.00	725,763.00	725,763.00	725,763.00

Revenues

Please include revenue associated with your entire organization. This section represents the TOTAL revenue your organization is receiving. The revenue associated with specific programs will be listed within your program budgets; this section represents total revenues. (For example if your organization requests funding for multiple programs the total amount requested from each locality or other entities goes within this section)

	FY 2017 Actual	FY 2018 Actual	FY 2019 Budgeted	FY 2020 Budgeted	FY 2021
Caroline			29,727.00	29,727.00	29,727.00
Fredericksburg			30,088.00	30,088.00	30,088.00
King George			25,381.00	25,381.00	25,381.00
Spotsylvania			131,549.00	135,000.00	135,000.00
Stafford			144,350.00	144,350.00	144,350.00
United Way					
Grants					
Client Fees					
Fundraising					
Other (Click to itemize)	0.00	0.00	364,668.00	361,217.00	361,217.00
Total	0.00	0.00	725,763.00	725,763.00	725,763.00

Surplus / Deficit

	FY 2017 Actual	FY 2018 Actual	FY 2019 Budgeted	FY 2020 Budgeted	FY 2021
Surplus or Deficit	0.00	0.00	0.00	0.00	0.00

Fredericksburg Regional Alliance

Locality Information

Locality Notes

Please use the spaces below to provide any locality specific notes or statements that may be relevant to your application.

Caroline County

In cooperation with the Virginia Economic Development (VEDP) Prospect Handling Protocol, the FRA actively engages state economic development resources in order to facilitate the project process with the localities. The FRA is the region's only "one stop" resource for crucial information, services, and regional coordination that increases the Fredericksburg Region's global competitiveness by: Providing a single contact for corporate executives and site consultants, which decreases the time and money needed to collect community information, increases the likelihood of being considered for a re-location or expansion project, and improves the regional business climate by showing prospective and existing corporate companies the cohesiveness, efficiency, and public/private cooperation existing within the Fredericksburg Region.

City of Fredericksburg

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King George County

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Spotsylvania County

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Stafford County

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Fredericksburg Regional Alliance - Regional Economic Development

Program Overview

General Information

Program Name Regional Economic Development

Is this a new program? No

Program Contact

Name Todd Gillingham

Title Vice President, Marketing and Operations

Email tgillingham@fredregion.com

Phone (540) 361-7373

Program Purpose / Description

Provide an overview of this program

The Fredericksburg Regional Alliance (FRA) is a public/private economic development marketing partnership created to provide CEOs, presidents, corporate real estate executives, and site selection consultants with a single source for comprehensive demographic, economic, and commercial real estate information on the Fredericksburg, Virginia Region — which includes the City of Fredericksburg and the counties of Caroline, King George, Spotsylvania, and Stafford — while also providing a wide range of services designed to facilitate the creation of jobs and capital investment while diversifying the economy and increasing the tax base.

By working in cooperation with local economic development offices, the Virginia Employment Commission (VEC), higher educational institutions, and other regional groups, the Alliance is able to offer a truly comprehensive collection of services and information vital to corporations considering expanding or relocating their operations.

Justification of Need

Please state clearly why this service should be provided to the citizens of the region and why the localities should consider this funding request.

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If this is a new program, be sure to include the benefits to the region for funding a new request.

N/A

Fredericksburg Regional Alliance - Regional Economic Development

Program Budget Narrative

Please indicate in detail reasons for increases or decreases in the amounts you are requesting.

The Fredericksburg Regional Alliance requests public sector funding at a level of \$1.00 per capita. Since we do not yet know what the population increase for the next reported year is, we cannot request an increased amount on this application. However, we do request and encourage each locality's funding level to remain at at least \$1.00 per capita.

If an increase is being requested, please describe the impact not receiving an increase would have on the program.

In particular, please describe in detail if any increase is sought for new positions or personnel.

Fredericksburg Regional Alliance - Regional Economic Development

Program Specific Budget

Please provide your program specific budget below.

Expenses

	FY 2017 Actual	FY 2018 Actual	FY 2019 Budgeted	FY 2020 Budgeted	FY 2021
Personnel	321,454.00	380,807.00	380,807.00	380,807.00	380,807.00
Benefits					
Operating Expenses	332,222.00	339,102.00	344,956.00	344,956.00	344,956.00
Capital Expenses					
Total	653,676.00	719,909.00	725,763.00	725,763.00	725,763.00

Revenues

This section represents revenue specifically associated with your program. Revenue that supports the implementation of your program and the services provided to the community.

	FY 2017 Actual	FY 2018 Actual	FY 2019 Budgeted	FY 2020 Budgeted	FY 2021
Caroline	29,727.00	29,727.00	29,727.00	29,727.00	29,727.00
Fredericksburg	30,088.00	30,088.00	30,088.00	30,088.00	30,088.00
King George	24,739.00	24,739.00	25,381.00	25,381.00	25,381.00
Spotsylvania	126,337.00	126,337.00	131,549.00	131,549.00	135,000.00
Stafford	144,350.00	144,350.00	144,350.00	144,350.00	144,350.00
United Way					
Grants					
Client Fees					
Fundraising					
Other (Click to itemize)	298,435.00	364,668.00	364,668.00	364,668.00	361,217.00
Private Sector Investors	298,435.00	364,668.00	364,668.00	364,668.00	361,217.00
Total	653,676.00	719,909.00	725,763.00	725,763.00	725,763.00

Surplus / Deficit

	FY 2017 Actual	FY 2018 Actual	FY 2019 Budgeted	FY 2020 Budgeted	FY 2021
Surplus or Deficit	0.00	0.00	0.00	0.00	0.00

