



FY 2018 Recommended Budget Budget Question

Board Question #: 36

BUDGET QUESTION: What is the real estate tax revenue estimated for LIDL for FY 2018?

RESPONSE: At the advertised rate of \$0.85, LIDL's 2017 real estate tax bill for the distribution center is anticipated at \$685,303.15 given an assessed value of \$80,623,900 as reported in response to Board Question #3.

On-going LIDL incentives are not tied to real estate taxes, but instead are associated with personal property and sales tax receipts. Personal property incentives to LIDL in FY 2018 are estimated at \$300,000 while sale tax incentives are estimated at \$100,000.