

FY
2018

Recommended Budget

Spotsylvania County



Budget Updates
March 30, 2017

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Budget Updates -

General Fund Budget Item	Adjustment
Revenue:	
Adj. through 3/16/17	\$187,195
Sales tax update	\$408,000
Recordation tax update	\$100,000
Meals tax update	\$153,000
Recycling revenue update	\$85,000
Planning publication sales	\$381
Sale of surplus	(\$50,000)
BPOL – incentives related	\$19,000

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Budget Updates -

General Fund Budget Item	Adjustment
Revenue:	
Use of FB – Econ. Opp. Reserve (incentives)	<u>\$110,000</u>
Total GF revenue adjustments	\$1,012,576
Expenditures:	
Adj. through 3/16/17	(\$299,329)
Transfer to EDO for incentives (HDT)	\$100,000
Transfer to EDO for incentives (Flatter)	\$29,000
Reduce Lake Anna Advisory Committee	<u>(\$900)</u>
Total GF expenditures adjustments	(\$171,229)

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Budget Updates -

General Fund Budget Item	Adjustment
<i>Combined Impact</i>	
Revenue	\$1,012,576
Expenditure savings	<u>\$171,229</u>
Total General Fund impact	\$1,183,805
Add to Fund Balance – Rec. Budget.	\$92,961
Change from above	<u>\$1,183,805</u>
Total General Fund available – 3/30/17	\$1,276,766

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Date	Next Steps
April 4	Budget work session
April 6	Budget work session; preliminary approval of CIP
April 11	Adoption of FY 2018 Budget and 2017 tax rates