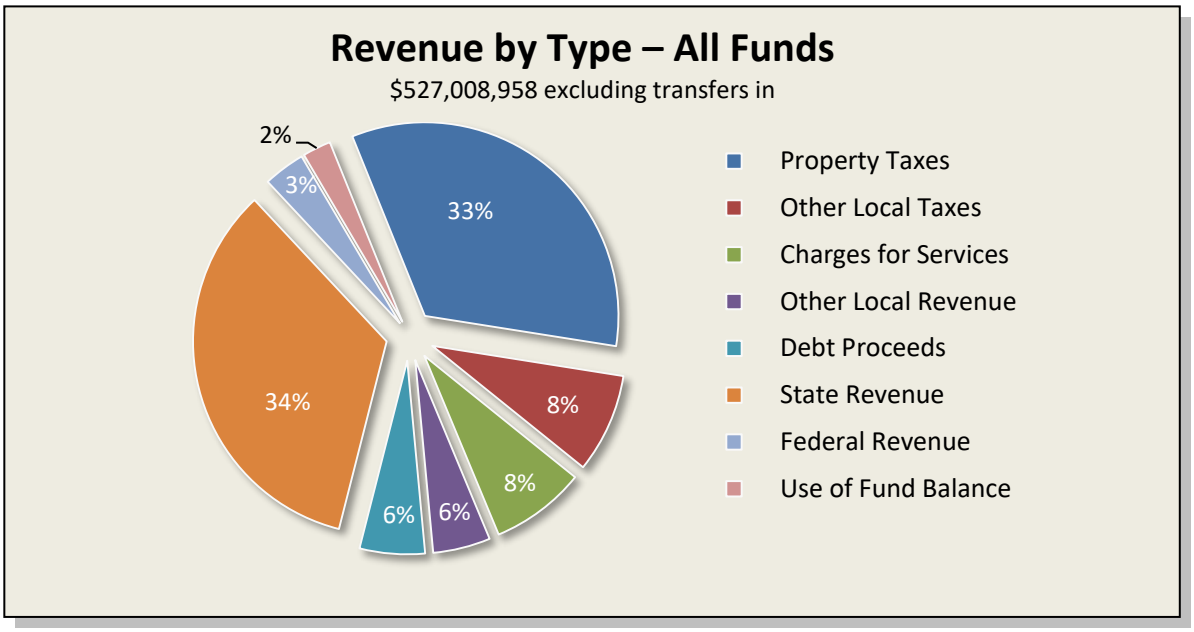
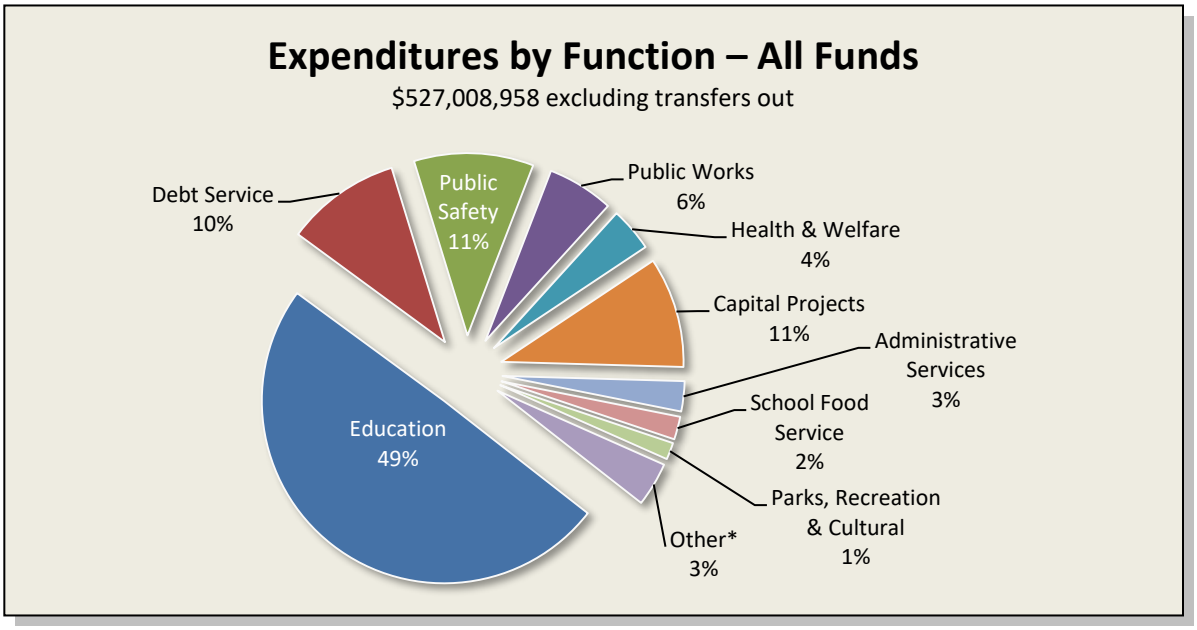
FY 2019 Recommended Budget - All Funds						
	FY 2017 Actual	FY 2018 Adopted	FY 2018 Amended	FY 2019 Recommended	Variance (rec. to adopt) Amount	Percent
Revenues (by type)						
Property Taxes	$166,866,873	$168,849,377	$168,874,377	$175,672,725	$6,823,348	4.0%
Other Local Taxes	$42,563,067	$41,646,000	$41,646,000	$42,735,253	$1,089,253	2.6%
Licenses & Permits	$315,939	$345,200	$345,200	$363,200	$18,000	5.2%
Charges for Services	$43,974,737	$39,875,410	$39,875,410	$42,687,186	$2,811,776	7.1%
Other Local Revenue	$24,683,398	$24,127,876	$27,900,411	$28,535,545	$4,407,669	18.3%
Debt Proceeds	$32,318,729	$27,361,447	$29,510,683	$30,799,918	$3,438,471	12.6%
State Revenue	$168,927,890	$171,136,412	$172,485,004	$179,445,040	$8,308,628	4.9%
Federal Revenue	$16,753,985	$17,482,541	$19,798,871	$17,254,672	($227,869)	-1.3%
Subtotal - Revenue	$496,404,618	$490,824,263	$500,435,956	$517,493,539	$26,669,276	5.4%
Transfers In	$146,112,633	$149,550,562	$152,886,948	$151,946,714	$2,396,152	1.6%
Use of Fund Balance	$5,194,314	$11,914,873	$103,289,419	$9,515,419	($2,399,454)	-20.1%
TOTAL REVENUE - All Funds	**$647,711,565**	**$652,289,698**	**$756,612,323**	**$678,955,672**	**$26,665,974**	**4.1%**
Expenditures (by function)						
Executive Services	$3,337,426	$5,014,724	$3,865,894	$3,466,185	($1,548,539)	-30.9%
Administrative Services	$12,095,517	$13,451,416	$13,813,045	$14,233,484	$782,068	5.8%
Voter Services	$422,650	$438,212	$442,963	$487,944	$49,732	11.3%
Judicial Administration	$3,881,296	$4,182,973	$4,358,857	$4,409,933	$226,960	5.4%
Public Safety	$51,289,812	$53,311,500	$56,376,940	$57,048,279	$3,736,779	7.0%
Public Works	$25,240,059	$29,565,100	$29,704,657	$30,896,246	$1,331,146	4.5%
Health & Welfare	$19,687,811	$19,621,211	$19,984,445	$20,292,667	$671,456	3.4%
Parks, Recreation & Cultural	$7,077,086	$7,520,722	$7,566,256	$8,295,620	$774,898	10.3%
Community Development	$5,050,006	$5,228,956	$6,195,377	$5,878,622	$649,666	12.4%
Debt Service	$50,037,323	$51,231,916	$51,387,476	$53,214,907	$1,982,991	3.9%
Capital Projects	$61,582,332	$49,266,263	$142,312,896	$56,086,295	$6,820,032	13.8%
Transportation	$2,204,356	$3,673,013	$3,673,013	$3,048,967	($624,046)	-17.0%
Education	$242,866,152	$248,943,289	$252,353,715	$257,171,247	$8,227,958	3.3%
School Food Service	$9,845,133	$10,199,132	$10,599,132	$11,322,972	$1,123,840	11.0%
Subtotal - Appropriated Expenditures	$494,616,959	$501,648,427	$602,634,666	$525,853,368	$24,204,941	4.8%
Tax Relief	$1,113,904	$1,090,709	$1,090,709	$1,155,590	$64,881	5.9%
Subtotal - Recommended Budget	$495,730,863	$502,739,136	$603,725,375	$527,008,958	$24,269,822	4.8%
Transfers Out	$151,980,702	$149,550,562	$152,886,948	$151,946,714	$2,396,152	1.6%
TOTAL EXPENDITURES - All Funds	**$647,711,565**	**$652,289,698**	**$756,612,323**	**$678,955,672**	**$26,665,974**	**4.1%**
Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	$293,890,391	$302,856,376	$307,415,772	$316,820,874	$13,964,498	4.6%
Operating (other than debt service)	$88,234,730	$97,183,643	$104,129,207	$100,946,784	$3,763,141	3.9%
Debt Service	$50,037,323	$51,231,916	$51,387,476	$53,214,907	$1,982,991	3.9%
Capital	$62,454,515	$50,376,492	$139,702,211	$54,870,803	$4,494,311	8.9%
TOTAL APPROPRIATED EXPENDITURES - All Funds	**$494,616,959**	**$501,648,427**	**$602,634,666**	**$525,853,368**	**$24,204,941**	**4.8%**

Sources and Uses of Funds

Where Does the Money Come From?

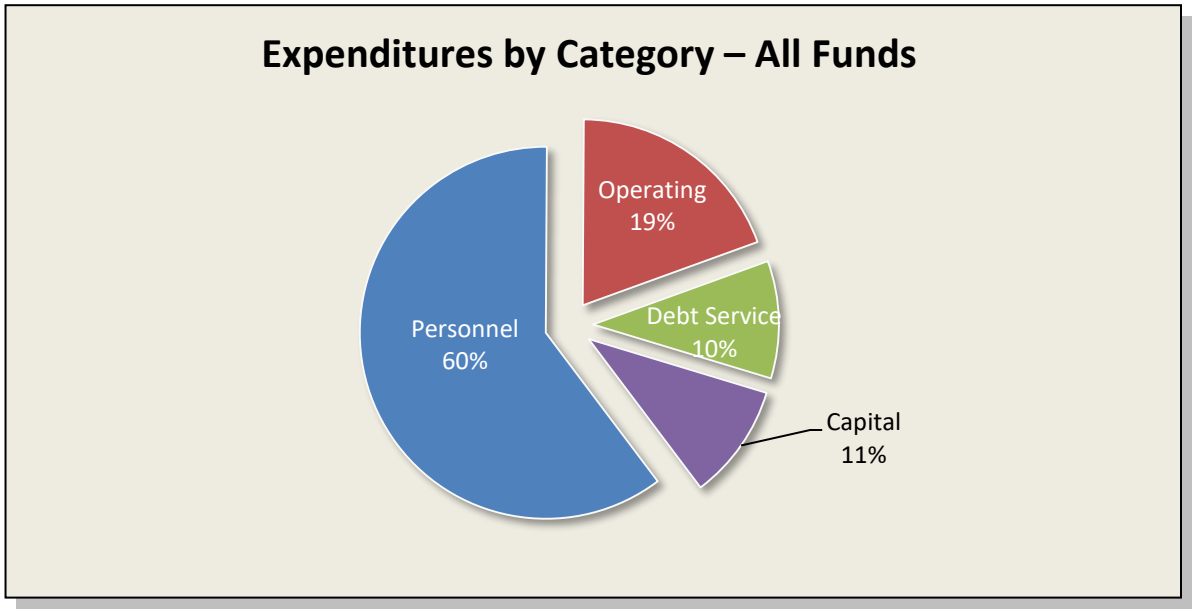


Where Does the Money Go?



*Other category includes Community Development, Executive Services, Judicial Administration, Transportation and Voter Services functions and tax relief, each of which has expenditures comprising 1% or less of total expenditures.

For What Purposes is the Money Used?



FY 2019 Recommended Budget - All Funds By Fund

	Governmental Funds									Proprietary Funds					
	General Fund	Capital Proj. Fund	EDO Fund	Fire/EMS Fee Fund	Code Comp Fund	Transportation Fund	School Op. Fund	School Food Fund	School Cap. Fund	Joint Fleet Fund	Utilities Op. Fund	Utilities Cap. Fund	**FY 2019 Recommended***	**FY 2018 Adopted***	**FY 2017 Actual***
Revenues (by type)															
Property Taxes	$174,383,382	$0	$0	$0	$0	$1,289,343	$0	$0	$0	$0	$0	$0	$175,672,725	$168,849,377	$166,866,873
Other Local Taxes	$42,735,253	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$42,735,253	$41,646,000	$42,563,067
Licenses & Permits	$363,200	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$363,200	$345,200	$315,939
Charges for Services	$4,140,254	$0	$0	$2,600,000	$0	$0	$0	$0	$0	$2,733,110	$32,324,962	$3,621,970	$42,687,186	$39,875,410	$43,974,737
Other Local Revenue	$4,519,689	$344,329	$64,748	$0	$3,584,643	$3,948,915	$5,416,867	$4,750,942	$0	$0	$1,796,600	$4,108,812	$28,535,545	$24,127,876	$24,683,398
Debt Proceeds	$0	$0	$0	$0	$0	$0	$0	$0	$30,799,918	$0	$0	$0	$30,799,918	$27,361,447	$32,318,729
State Revenue	$37,435,327	$0	$0	$0	$0	$0	$141,752,553	$257,160	$0	$0	$0	$0	$179,445,040	$171,136,412	$168,927,890
Federal Revenue	$477,475	$457,307	$0	$0	$0	$0	$10,372,412	$5,444,000	$0	$0	$503,478	$0	$17,254,672	$17,482,541	$16,753,985
Subtotal - Revenue	$264,054,580	$801,636	$64,748	$2,600,000	$3,584,643	$5,238,258	$157,541,832	$10,452,102	$30,799,918	$2,733,110	$34,625,040	$7,730,782	$517,493,539	$490,824,263	$496,404,618
Transfers In	$3,605,896	$18,372,695	$1,169,000	$0	$898,974	$874,186	$126,742,093	$63,870	$0	$0	$220,000	$0	$151,946,714	$149,550,562	$146,112,633
Use of Fund Balance	$8,905,673	($3,259,098)	$46,365	$0	$540,950	$2,220,040	$0	$807,000	$0	$87,172	($1,963,180)	$2,217,669	$9,515,419	$11,914,873	$5,194,314
TOTAL REVENUE - All Funds	**$276,566,149**	**$15,915,233**	**$1,280,113**	**$2,600,000**	**$5,024,567**	**$8,332,484**	**$284,283,925**	**$11,322,972**	**$30,799,918**	**$2,820,282**	**$32,881,860**	**$9,948,451**	**$678,955,672**	**$652,289,698**	**$647,711,565**
Expenditures (by function)															
Executive Services	$3,466,185	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$3,466,185	$5,014,724	$3,337,426
Administrative Services	$14,233,484	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$14,233,484	$13,451,416	$12,095,517
Voter Services	$487,944	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$487,944	$438,212	$422,650
Judicial Administration	$4,409,933	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$4,409,933	$4,182,973	$3,881,296
Public Safety	$54,602,090	$0	$0	$0	$2,446,189	$0	$0	$0	$0	$0	$0	$0	$57,048,279	$53,311,500	$51,289,812
Public Works	$9,178,816	$0	$0	$0	$0	$0	$0	$0	$0	$0	$21,717,430	$0	$30,896,246	$29,565,100	$25,240,059
Health & Welfare	$20,292,667	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$20,292,667	$19,621,211	$19,687,811
Parks, Recreation & Cultural	$8,295,620	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$8,295,620	$7,520,722	$7,077,086
Community Development	$2,804,654	$0	$1,218,365	$0	$1,855,603	$0	$0	$0	$0	$0	$0	$0	$5,878,622	$5,228,956	$5,050,006
Debt Service	$10,334,311	$0	$61,748	$0	$0	$5,183,517	$27,048,808	$0	$0	$0	$10,586,523	$0	$53,214,907	$51,231,916	$50,037,323
Capital Projects	$0	$15,337,926	$0	$0	$0	$0	$0	$0	$30,799,918	$0	$0	$9,948,451	$56,086,295	$49,266,263	$61,582,332
Transportation	$0	$0	$0	$0	$0	$3,048,967	$0	$0	$0	$2,820,282	$0	$0	$3,048,967	$3,673,013	$2,204,356
Education	$0	$0	$0	$0	$0	$0	$257,171,247	$0	$0	$0	$0	$0	$257,171,247	$248,943,289	$242,866,152
School Food Service	$0	$0	$0	$0	$0	$0	$0	$11,322,972	$0	$0	$0	$0	$11,322,972	$10,199,132	$9,845,133
Subtotal - Appropriated Expenditures	$128,105,704	$15,337,926	$1,280,113	$0	$4,301,792	$8,232,484	$284,220,055	$11,322,972	$30,799,918	$2,820,282	$32,303,953	$9,948,451	$525,853,368	$501,648,427	$494,616,959
Tax Relief	$1,155,590	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,155,590	$1,090,709	$1,113,904
Subtotal - Recommended Budget	$129,261,294	$15,337,926	$1,280,113	$0	$4,301,792	$8,232,484	$284,220,055	$11,322,972	$30,799,918	$2,820,282	$32,303,953	$9,948,451	$527,008,958	$502,739,136	$495,730,863
Transfers Out	$147,304,855	$577,307	$0	$2,600,000	$722,775	$100,000	$63,870	$0	$0	$0	$577,907	$0	$151,946,714	$149,550,562	$151,980,702
TOTAL EXPENDITURES - All Funds	**$276,566,149**	**$15,915,233**	**$1,280,113**	**$2,600,000**	**$5,024,567**	**$8,332,484**	**$284,283,925**	**$11,322,972**	**$30,799,918**	**$2,820,282**	**$32,881,860**	**$9,948,451**	**$678,955,672**	**$652,289,698**	**$647,711,565**
Appropriated Expenditures (by category)															
Personnel (salaries & benefits)	$71,527,815	$179,497	$0	$0	$3,715,520	$377,140	$227,209,107	$2,563,251	$0	$1,357,128	$11,248,544	$0	$316,820,874	$302,856,376	$293,890,391
Operating (other than debt service)	$45,405,523	$3,274,517	$1,218,365	$0	$577,022	$2,671,327	$29,925,773	$8,440,721	$0	$1,375,982	$9,433,536	$0	$100,946,784	$97,183,643	$88,234,730
Debt Service	$10,334,311	$0	$61,748	$0	$0	$5,183,517	$27,048,808	$0	$0	$0	$10,586,523	$0	$53,214,907	$51,231,916	$50,037,323
Capital	$838,055	$11,883,912	$0	$0	$9,250	$500	$36,367	$319,000	$30,799,918	$87,172	$1,035,350	$9,948,451	$54,870,803	$50,376,492	$62,454,515
TOTAL APPROPRIATED EXPENDITURES - All Funds	**$128,105,704**	**$15,337,926**	**$1,280,113**	**$0**	**$4,301,792**	**$8,232,484**	**$284,220,055**	**$11,322,972**	**$30,799,918**	**$2,820,282**	**$32,303,953**	**$9,948,451**	**$525,853,368**	**$501,648,427**	**$494,616,959**

**Excludes the Joint Fleet Fund so as not to double-count the revenues and expenditures associated with fleet maintenance. The Joint Fleet Fund charges other funds for costs, and the expenditures show in the funds being charged.*

FY 2019 Recommended Budget - General Fund

	FY 2017 Actual	FY 2018 Adopted	FY 2018 Amended	FY 2019 Recommended	Variance (rec. to adopt) Amount	Percent
Revenues (by type)						
Property Taxes	$165,784,488	$167,829,941	$167,854,941	$174,383,382	$6,553,441	3.9%
Other Local Taxes	$42,563,067	$41,646,000	$41,646,000	$42,735,253	$1,089,253	2.6%
Licenses & Permits	$315,939	$345,200	$345,200	$363,200	$18,000	5.2%
Charges for Services	$4,367,390	$3,985,944	$3,985,944	$4,140,254	$154,310	3.9%
Other Local Revenue	$4,562,932	$4,410,676	$4,378,788	$4,519,689	$109,013	2.5%
Debt Proceeds	$0	$0	$0	$0	$0	n/a
State Revenue	$37,724,735	$36,487,189	$37,147,187	$37,435,327	$948,138	2.6%
Federal Revenue	$824,264	$931,624	$1,337,877	$477,475	($454,149)	-48.7%
Subtotal - Revenue	$256,142,815	$255,636,574	$256,695,937	$264,054,580	$8,418,006	3.3%
Transfers In	$4,558,383	$3,676,719	$3,716,719	$3,605,896	($70,823)	-1.9%
Use of Fund Balance	($3,540,847)	$761,222	$5,155,652	$8,905,673	$8,144,451	1069.9%
TOTAL REVENUE - General Fund	**$257,160,351**	**$260,074,515**	**$265,568,308**	**$276,566,149**	**$16,491,634**	**6.3%**
Expenditures (by function)						
Executive Services	$3,337,426	$5,014,724	$3,865,894	$3,466,185	($1,548,539)	-30.9%
Administrative Services	$12,095,517	$13,451,416	$13,813,045	$14,233,484	$782,068	5.8%
Voter Services	$422,650	$438,212	$442,963	$487,944	$49,732	11.3%
Judicial Administration	$3,881,296	$4,182,973	$4,358,857	$4,409,933	$226,960	5.4%
Public Safety	$49,408,242	$51,058,464	$54,091,961	$54,602,090	$3,543,626	6.9%
Public Works	$7,871,562	$9,247,281	$9,318,868	$9,178,816	($68,465)	-0.7%
Health & Welfare	$19,687,811	$19,621,211	$19,984,445	$20,292,667	$671,456	3.4%
Parks, Recreation & Cultural	$7,077,086	$7,520,722	$7,566,256	$8,295,620	$774,898	10.3%
Community Development	$2,381,985	$2,643,338	$2,703,879	$2,804,654	$161,316	6.1%
Debt Service	$10,035,276	$10,293,341	$10,246,286	$10,334,311	$40,970	0.4%
Capital Projects	$0	$0	$0	$0	$0	n/a
Transportation	$0	$0	$0	$0	$0	n/a
Education	$0	$0	$0	$0	$0	n/a
School Food Service	$0	$0	$0	$0	$0	n/a
Subtotal - Appropriated Expenditures	$116,198,851	$123,471,682	$126,392,454	$128,105,704	$4,634,022	3.8%
Tax Relief	$1,113,904	$1,090,709	$1,090,709	$1,155,590	$64,881	5.9%
Subtotal - Recommended Budget	$117,312,755	$124,562,391	$127,483,163	$129,261,294	$4,698,903	3.8%
Transfers Out	$139,847,596	$135,512,124	$138,085,145	$147,304,855	$11,792,731	8.7%
TOTAL EXPENDITURES - General Fund	**$257,160,351**	**$260,074,515**	**$265,568,308**	**$276,566,149**	**$16,491,634**	**6.3%**
Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	$63,650,803	$68,162,111	$70,462,460	$71,527,815	$3,365,704	4.9%
Operating (other than debt service)	$41,691,141	$44,273,016	$44,904,262	$45,405,523	$1,132,507	2.6%
Debt Service	$10,035,276	$10,293,341	$10,246,286	$10,334,311	$40,970	0.4%
Capital	$821,631	$743,214	$779,446	$838,055	$94,841	12.8%
TOTAL APPROPRIATED EXPENDITURES - General Fund	**$116,198,851**	**$123,471,682**	**$126,392,454**	**$128,105,704**	**$4,634,022**	**3.8%**

Fund Balance - General Fund						
Beginning Fund Balance	$73,018,985	$66,566,370	$76,559,832	$71,404,180	$4,837,810	7.3%
Net gain (use) from operations	$3,540,847	($761,222)	($5,155,652)	($8,905,673)	($8,144,451)	1069.9%
Ending Fund Balance	$76,559,832	$65,805,148	$71,404,180	$62,498,507	($3,306,641)	-5.0%
Restricted, Committed, Assigned	$8,343,533	$2,954,469	$4,046,885	$3,145,848	191,379	6.5%
Fiscal Stability Reserve	$45,243,039	$45,243,039	$46,375,605	$47,100,933	1,857,894	4.1%
Budget Stabilization Reserve	$3,057,114	$3,057,114	$3,095,729	$4,166,205	$1,109,091	36.3%
Health Insurance Reserve	$3,991,639	$3,800,000	$4,000,000	$4,000,000	$200,000	5.3%
Economic Opportunities Reserve	$2,000,000	$2,000,000	$2,000,000	$2,000,000	$0	0.0%
OPEB Reserve	$1,900,000	$1,900,000	$1,900,000	$1,900,000	$0	0.0%
Fund Balance Net of Obligations & Reserves	$12,024,507	$6,850,526	$9,985,960	$185,521	($6,665,005)	-97.3%
Ending Fund Balance - General Fund	**$76,559,832**	**$65,805,148**	**$71,404,180**	**$62,498,507**	**($3,306,641)**	**-5.0%**

FY 2019 Recommended Budget - Capital Projects Fund						
	FY 2017 Actual	FY 2018 Adopted	FY 2018 Amended	FY 2019 Recommended	Variance (rec. to adopt) Amount	Percent
Revenues (by type)						
Property Taxes	$0	$0	$0	$0	$0	n/a
Other Local Taxes	$0	$0	$0	$0	$0	n/a
Licenses & Permits	$0	$0	$0	$0	$0	n/a
Charges for Services	$0	$0	$0	$0	$0	n/a
Other Local Revenue	$453,321	$243,491	$1,684,255	$344,329	$100,838	41.4%
Debt Proceeds	$9,707,847	$0	$1,964,033	$0	$0	n/a
State Revenue	$586,090	$0	$199,422	$0	$0	n/a
Federal Revenue	$489,902	$458,345	$1,738,263	$457,307	($1,038)	-0.2%
Subtotal - Revenue	$11,237,160	$701,836	$5,585,973	$801,636	$99,800	14.2%
Transfers In	$14,477,839	$10,076,696	$10,965,232	$18,372,695	$8,295,999	82.3%
Use of Fund Balance	($815,486)	($443,478)	$49,087,832	($3,259,098)	($2,815,620)	634.9%
TOTAL REVENUE - Capital Projects Fund	**$24,899,513**	**$10,335,054**	**$65,639,037**	**$15,915,233**	**$5,580,179**	**54.0%**
Expenditures (by function)						
Executive Services	$0	$0	$0	$0	$0	n/a
Administrative Services	$0	$0	$0	$0	$0	n/a
Voter Services	$0	$0	$0	$0	$0	n/a
Judicial Administration	$0	$0	$0	$0	$0	n/a
Public Safety	$0	$0	$0	$0	$0	n/a
Public Works	$0	$0	$0	$0	$0	n/a
Health & Welfare	$0	$0	$0	$0	$0	n/a
Parks, Recreation & Cultural	$0	$0	$0	$0	$0	n/a
Community Development	$0	$0	$0	$0	$0	n/a
Debt Service	$91,887	$0	$17,412	$0	$0	n/a
Capital Projects	$23,566,300	$9,838,216	$65,084,787	$15,337,926	$5,499,710	55.9%
Transportation	$0	$0	$0	$0	$0	n/a
Education	$0	$0	$0	$0	$0	n/a
School Food Service	$0	$0	$0	$0	$0	n/a
Subtotal - Appropriated Expenditures	$23,658,187	$9,838,216	$65,102,199	$15,337,926	$5,499,710	55.9%
Transfers Out	$1,241,326	$496,838	$536,838	$577,307	$80,469	16.2%
TOTAL EXPENDITURES - Cap Proj Fund	**$24,899,513**	**$10,335,054**	**$65,639,037**	**$15,915,233**	**$5,580,179**	**54.0%**
Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	$65,456	$158,428	$264,567	$179,497	$21,069	13.3%
Operating (other than debt service)	$589,954	$391,648	$4,150,504	$3,274,517	$2,882,869	736.1%
Debt Service	$91,887	$0	$17,412	$0	$0	n/a
Capital	$22,910,890	$9,288,140	$60,669,716	$11,883,912	$2,595,772	27.9%
TOTAL APPROPRIATED EXPENDITURES - Cap Proj Fund	**$23,658,187**	**$9,838,216**	**$65,102,199**	**$15,337,926**	**$5,499,710**	**55.9%**

Fund Balance - Capital Projects Fund						
Beginning Fund Balance	$51,650,321	$1,704,659	$52,465,807	$3,377,975	$1,673,316	98.2%
Net gain (use) from operations	$815,486	$443,478	($49,087,832)	$3,259,098	$2,815,620	634.9%
Ending Fund Balance	**$52,465,807**	**$2,148,137**	**$3,377,975**	**$6,637,073**	**$4,488,936**	**209.0%**

FY 2019 Recommended Budget - Economic Development Opportunities Fund						
	FY 2017 Actual	FY 2018 Adopted	FY 2018 Amended	FY 2019 Recommended	Variance (rec. to adopt) Amount	Percent
Revenues (by type)						
Property Taxes	$0	$0	$0	$0	$0	n/a
Other Local Taxes	$0	$0	$0	$0	$0	n/a
Licenses & Permits	$0	$0	$0	$0	$0	n/a
Charges for Services	$0	$0	$0	$0	$0	n/a
Other Local Revenue	$51,213	$39,619	$39,619	$64,748	$25,129	63.4%
Debt Proceeds	$0	$0	$0	$0	$0	n/a
State Revenue	$0	$0	$0	$0	$0	n/a
Federal Revenue	$0	$0	$0	$0	$0	n/a
Subtotal - Revenue	$51,213	$39,619	$39,619	$64,748	$25,129	63.4%
Transfers In	$1,053,067	$774,000	$1,674,000	$1,169,000	$395,000	51.0%
Use of Fund Balance	$55,349	$93,136	$93,136	$46,365	($46,771)	-50.2%
TOTAL REVENUE - EDO Fund	**$1,159,629**	**$906,755**	**$1,806,755**	**$1,280,113**	**$373,358**	**41.2%**
Expenditures (by function)						
Executive Services	$0	$0	$0	$0	$0	n/a
Administrative Services	$0	$0	$0	$0	$0	n/a
Voter Services	$0	$0	$0	$0	$0	n/a
Judicial Administration	$0	$0	$0	$0	$0	n/a
Public Safety	$0	$0	$0	$0	$0	n/a
Public Works	$0	$0	$0	$0	$0	n/a
Health & Welfare	$0	$0	$0	$0	$0	n/a
Parks, Recreation & Cultural	$0	$0	$0	$0	$0	n/a
Community Development	$1,097,882	$845,007	$1,745,007	$1,218,365	$373,358	44.2%
Debt Service	$61,747	$61,748	$61,748	$61,748	$0	0.0%
Capital Projects	$0	$0	$0	$0	$0	n/a
Transportation	$0	$0	$0	$0	$0	n/a
Education	$0	$0	$0	$0	$0	n/a
School Food Service	$0	$0	$0	$0	$0	n/a
Subtotal - Appropriated Expenditures	$1,159,629	$906,755	$1,806,755	$1,280,113	$373,358	41.2%
Transfers Out	$0	$0	$0	$0	$0	n/a
TOTAL EXPENDITURES - EDO Fund	**$1,159,629**	**$906,755**	**$1,806,755**	**$1,280,113**	**$373,358**	**41.2%**
Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	$0	$0	$0	$0	$0	n/a
Operating (other than debt service)	$1,097,882	$845,007	$1,745,007	$1,218,365	$373,358	44.2%
Debt Service	$61,747	$61,748	$61,748	$61,748	$0	0.0%
Capital	$0	$0	$0	$0	$0	n/a
TOTAL APPROPRIATED EXPENDITURES - EDO Fund	**$1,159,629**	**$906,755**	**$1,806,755**	**$1,280,113**	**$373,358**	**41.2%**

Fund Balance - EDO Fund						
Beginning Fund Balance	$636,261	$319,328	$580,912	$487,776	$168,448	52.8%
Net gain (use) from operations	($55,349)	($93,136)	($93,136)	($46,365)	$46,771	-50.2%
Ending Fund Balance	**$580,912**	**$226,192**	**$487,776**	**$441,411**	**$215,219**	**95.1%**

FY 2019 Recommended Budget - Fire-EMS Fee Fund

	FY 2017 Actual	FY 2018 Adopted	FY 2018 Amended	FY 2019 Recommended	Variance (rec. to adopt) Amount	Percent
Revenues (by type)						
Property Taxes	$0	$0	$0	$0	$0	n/a
Other Local Taxes	$0	$0	$0	$0	$0	n/a
Licenses & Permits	$0	$0	$0	$0	$0	n/a
Charges for Services	$2,814,885	$2,600,000	$2,600,000	$2,600,000	$0	0.0%
Other Local Revenue	$0	$0	$0	$0	$0	n/a
Debt Proceeds	$0	$0	$0	$0	$0	n/a
State Revenue	$0	$0	$0	$0	$0	n/a
Federal Revenue	$0	$0	$0	$0	$0	n/a
Subtotal - Revenue	$2,814,885	$2,600,000	$2,600,000	$2,600,000	$0	0.0%
Transfers In	$0	$0	$0	$0	$0	n/a
Use of (Addition to) Fund Balance	$66,204	$170,705	$170,705	$0	($170,705)	-100.0%
TOTAL REVENUE - Fire/EMS Fee Fund	**$2,881,089**	**$2,770,705**	**$2,770,705**	**$2,600,000**	**($170,705)**	**-6.2%**
Expenditures (by function)						
Executive Services	$0	$0	$0	$0	$0	n/a
Administrative Services	$0	$0	$0	$0	$0	n/a
Voter Services	$0	$0	$0	$0	$0	n/a
Judicial Administration	$0	$0	$0	$0	$0	n/a
Public Safety	$0	$0	$0	$0	$0	n/a
Public Works	$0	$0	$0	$0	$0	n/a
Health & Welfare	$0	$0	$0	$0	$0	n/a
Parks, Recreation & Cultural	$0	$0	$0	$0	$0	n/a
Community Development	$0	$0	$0	$0	$0	n/a
Debt Service	$0	$0	$0	$0	$0	n/a
Capital Projects	$0	$0	$0	$0	$0	n/a
Transportation	$0	$0	$0	$0	$0	n/a
Education	$0	$0	$0	$0	$0	n/a
School Food Service	$0	$0	$0	$0	$0	n/a
Subtotal - Appropriated Expenditures	$0	$0	$0	$0	$0	n/a
Transfers Out	$2,881,089	$2,770,705	$2,770,705	$2,600,000	($170,705)	-6.2%
TOTAL EXPENDITURES - Fire/EMS Fund	**$2,881,089**	**$2,770,705**	**$2,770,705**	**$2,600,000**	**($170,705)**	**-6.2%**
Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	$0	$0	$0	$0	$0	n/a
Operating (other than debt service)	$0	$0	$0	$0	$0	n/a
Debt Service	$0	$0	$0	$0	$0	n/a
Capital	$0	$0	$0	$0	$0	n/a
TOTAL APPROPRIATED EXPENDITURES - Fire/EMS Fund	**$0**	**$0**	**$0**	**$0**	**$0**	**n/a**

Fund Balance - Fire/EMS Fee Fund						
Beginning Fund Balance	$357,742	$353,896	$291,538	$120,833	($233,063)	-65.9%
Net gain (use) from operations	($66,204)	($170,705)	($170,705)	$0	$170,705	-100.0%
Ending Fund Balance	**$291,538**	**$183,191**	**$120,833**	**$120,833**	**($62,358)**	**-34.0%**

FY 2019 Recommended Budget - Code Compliance Fund						
	FY 2017 Actual	FY 2018 Adopted	FY 2018 Amended	FY 2019 Recommended	Variance (rec. to adopt) Amount	Percent
Revenues (by type)						
Property Taxes	$0	$0	$0	$0	$0	n/a
Other Local Taxes	$0	$0	$0	$0	$0	n/a
Licenses & Permits	$0	$0	$0	$0	$0	n/a
Charges for Services	$0	$0	$0	$0	$0	n/a
Other Local Revenue	$3,683,238	$3,151,028	$3,186,910	$3,584,643	$433,615	13.8%
Debt Proceeds	$0	$0	$0	$0	$0	n/a
State Revenue	$0	$0	$0	$0	$0	n/a
Federal Revenue	$0	$0	$0	$0	$0	n/a
Subtotal - Revenue	$3,683,238	$3,151,028	$3,186,910	$3,584,643	$433,615	13.8%
Transfers In	$949,826	$869,335	$869,335	$898,974	$29,639	3.4%
Use of (Addition to) Fund Balance	($412,772)	$597,087	$599,028	$540,950	($56,137)	-9.4%
TOTAL REVENUE - Code Comp. Fund	**$4,220,292**	**$4,617,450**	**$4,655,273**	**$5,024,567**	**$407,117**	**8.8%**
Expenditures (by function)						
Executive Services	$0	$0	$0	$0	$0	n/a
Administrative Services	$0	$0	$0	$0	$0	n/a
Voter Services	$0	$0	$0	$0	$0	n/a
Judicial Administration	$0	$0	$0	$0	$0	n/a
Public Safety	$1,881,570	$2,253,036	$2,284,979	$2,446,189	$193,153	8.6%
Public Works	$0	$0	$0	$0	$0	n/a
Health & Welfare	$0	$0	$0	$0	$0	n/a
Parks, Recreation & Cultural	$0	$0	$0	$0	$0	n/a
Community Development	$1,570,139	$1,740,611	$1,746,491	$1,855,603	$114,992	6.6%
Debt Service	$0	$0	$0	$0	$0	n/a
Capital Projects	$0	$0	$0	$0	$0	n/a
Transportation	$0	$0	$0	$0	$0	n/a
Education	$0	$0	$0	$0	$0	n/a
School Food Service	$0	$0	$0	$0	$0	n/a
Subtotal - Appropriated Expenditures	$3,451,709	$3,993,647	$4,031,470	$4,301,792	$308,145	7.7%
Transfers Out	$768,583	$623,803	$623,803	$722,775	$98,972	15.9%
TOTAL EXPENDITURES - Code Comp.	**$4,220,292**	**$4,617,450**	**$4,655,273**	**$5,024,567**	**$407,117**	**8.8%**
Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	$2,914,140	$3,100,011	$3,492,049	$3,715,520	$615,509	19.9%
Operating (other than debt service)	$474,987	$823,154	$468,467	$577,022	($246,132)	-29.9%
Debt Service	$0	$0	$0	$0	$0	n/a
Capital	$62,582	$70,482	$70,954	$9,250	($61,232)	-86.9%
TOTAL APPROPRIATED EXPENDITURES - Code Comp. Fund	**$3,451,709**	**$3,993,647**	**$4,031,470**	**$4,301,792**	**$308,145**	**7.7%**

Fund Balance - Code Compliance Fund						
Beginning Fund Balance	$1,664,453	$1,259,933	$2,077,225	$1,478,197	$218,264	17.3%
Net gain (use) from operations	$412,772	($597,087)	($599,028)	($540,950)	$56,137	-9.4%
Ending Fund Balance	**$2,077,225**	**$662,846**	**$1,478,197**	**$937,247**	**$274,401**	**41.4%**

FY 2019 Recommended Budget - Transportation Fund						
	FY 2017 Actual	FY 2018 Adopted	FY 2018 Amended	FY 2019 Recommended	Variance (rec. to adopt) Amount	Percent
Revenues (by type)						
Property Taxes	$1,082,385	$1,019,436	$1,019,436	$1,289,343	$269,907	26.5%
Other Local Taxes	$0	$0	$0	$0	$0	n/a
Licenses & Permits	$0	$0	$0	$0	$0	n/a
Charges for Services	$0	$0	$0	$0	$0	n/a
Other Local Revenue	$4,270,711	$3,687,002	$3,687,002	$3,948,915	$261,913	7.1%
Debt Proceeds	$0	$0	$0	$0	$0	n/a
State Revenue	$0	$0	$0	$0	$0	n/a
Federal Revenue	$0	$0	$0	$0	$0	n/a
Subtotal - Revenue	$5,353,096	$4,706,438	$4,706,438	$5,238,258	$531,820	11.3%
Transfers In	$875,945	$876,134	$876,134	$874,186	($1,948)	-0.2%
Use of Fund Balance	$771,974	$2,970,529	$2,970,529	$2,220,040	($750,489)	-25.3%
TOTAL REVENUE - Trans. Fund	**$7,001,015**	**$8,553,101**	**$8,553,101**	**$8,332,484**	**($220,617)**	**-2.6%**
Expenditures (by function)						
Executive Services	$0	$0	$0	$0	$0	n/a
Administrative Services	$0	$0	$0	$0	$0	n/a
Voter Services	$0	$0	$0	$0	$0	n/a
Judicial Administration	$0	$0	$0	$0	$0	n/a
Public Safety	$0	$0	$0	$0	$0	n/a
Public Works	$0	$0	$0	$0	$0	n/a
Health & Welfare	$0	$0	$0	$0	$0	n/a
Parks, Recreation & Cultural	$0	$0	$0	$0	$0	n/a
Community Development	$0	$0	$0	$0	$0	n/a
Debt Service	$4,719,173	$4,685,307	$4,685,307	$5,183,517	$498,210	10.6%
Capital Projects	$0	$0	$0	$0	$0	n/a
Transportation	$2,204,356	$3,673,013	$3,673,013	$3,048,967	($624,046)	-17.0%
Education	$0	$0	$0	$0	$0	n/a
School Food Service	$0	$0	$0	$0	$0	n/a
Subtotal - Appropriated Expenditures	$6,923,529	$8,358,320	$8,358,320	$8,232,484	($125,836)	-1.5%
Transfers Out	$77,486	$194,781	$194,781	$100,000	($94,781)	-48.7%
TOTAL EXPENDITURES - Trans. Fund	**$7,001,015**	**$8,553,101**	**$8,553,101**	**$8,332,484**	**($220,617)**	**-2.6%**
Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	$312,780	$343,158	$345,370	$377,140	$33,982	9.9%
Operating (other than debt service)	$1,891,576	$3,329,855	$3,327,643	$2,671,327	($658,528)	-19.8%
Debt Service	$4,719,173	$4,685,307	$4,685,307	$5,183,517	$498,210	10.6%
Capital	$0	$0	$0	$500	$500	n/a
TOTAL APPROPRIATED EXPENDITURES - Trans. Fund	**$6,923,529**	**$8,358,320**	**$8,358,320**	**$8,232,484**	**($125,836)**	**-1.5%**

Fund Balance - Transportation Fund						
Beginning Fund Balance	$10,032,236	$7,010,511	$9,260,262	$7,517,971	$507,460	7.2%
Net gain (use) from operations	($771,974)	($2,970,529)	($2,970,529)	($2,220,040)	$750,489	-25.3%
Ending Fund Balance	**$9,260,262**	**$4,039,982**	**$6,289,733**	**$5,297,931**	**$1,257,949**	**31.1%**

FY 2019 Recommended Budget - Joint Fleet Fund						
	FY 2017 Actual	FY 2018 Adopted	FY 2018 Amended	FY 2019 Recommended	Variance (rec. to adopt) Amount	Percent
Revenues (by type)						
Property Taxes	$0	$0	$0	$0	$0	n/a
Other Local Taxes	$0	$0	$0	$0	$0	n/a
Licenses & Permits	$0	$0	$0	$0	$0	n/a
Charges for Services	$2,440,705	$2,733,110	$2,733,110	$2,733,110	$0	0.0%
Other Local Revenue	$0	$0	$0	$0	$0	n/a
Debt Proceeds	$0	$0	$0	$0	$0	n/a
State Revenue	$0	$0	$0	$0	$0	n/a
Federal Revenue	$0	$0	$0	$0	$0	n/a
Subtotal - Revenue	$2,440,705	$2,733,110	$2,733,110	$2,733,110	$0	0.0%
Transfers In	$0	$0	$0	$0	$0	n/a
Use of Fund Balance	$38,857	$27,000	$27,000	$87,172	$60,172	222.9%
TOTAL REVENUE - Joint Fleet Fund	**$2,479,562**	**$2,760,110**	**$2,760,110**	**$2,820,282**	**$60,172**	**2.2%**
Expenditures (by function)						
Executive Services	$0	$0	$0	$0	$0	n/a
Administrative Services	$0	$0	$0	$0	$0	n/a
Voter Services	$0	$0	$0	$0	$0	n/a
Judicial Administration	$0	$0	$0	$0	$0	n/a
Public Safety	$0	$0	$0	$0	$0	n/a
Public Works	$0	$0	$0	$0	$0	n/a
Health & Welfare	$0	$0	$0	$0	$0	n/a
Parks, Recreation & Cultural	$0	$0	$0	$0	$0	n/a
Community Development	$0	$0	$0	$0	$0	n/a
Debt Service	$0	$0	$0	$0	$0	n/a
Capital Projects	$0	$0	$0	$0	$0	n/a
Transportation	$2,479,562	$2,760,110	$2,760,110	$2,820,282	$60,172	2.2%
Education	$0	$0	$0	$0	$0	n/a
School Food Service	$0	$0	$0	$0	$0	n/a
Subtotal - Appropriated Expenditures	$2,479,562	$2,760,110	$2,760,110	$2,820,282	$60,172	2.2%
Transfers Out	$0	$0	$0	$0	$0	n/a
TOTAL EXPENDITURES - Joint Fleet Fund	**$2,479,562**	**$2,760,110**	**$2,760,110**	**$2,820,282**	**$60,172**	**2.2%**
Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	$1,372,926	$1,367,273	$1,367,273	$1,357,128	($10,145)	-0.7%
Operating (other than debt service)	$1,106,636	$1,361,193	$1,361,193	$1,375,982	$14,789	1.1%
Debt Service	$0	$0	$0	$0	$0	n/a
Capital	$0	$31,644	$31,644	$87,172	$55,528	175.5%
TOTAL APPROPRIATED EXPENDITURES - Joint Fleet Fund	**$2,479,562**	**$2,760,110**	**$2,760,110**	**$2,820,282**	**$60,172**	**2.2%**

Fund Balance - Joint Fleet Fund						
Beginning Fund Balance	$611,996	$537,928	$573,139	$546,139	$8,211	1.5%
Net gain (use) from operations	($38,857)	($27,000)	($27,000)	($87,172)	($60,172)	222.9%
Ending Fund Balance	**$573,139**	**$510,928**	**$546,139**	**$458,967**	**($51,961)**	**-10.2%**

FY 2019 Recommended Budget - School Operating Fund

	FY 2017 Actual*	FY 2018 Adopted	FY 2018 Amended	FY 2019 Recommended	Variance (rec. to adopt) Amount	Percent
Revenues (by type)						
Property Taxes	$0	$0	$0	$0	$0	n/a
Other Local Taxes	$0	$0	$0	$0	$0	n/a
Licenses & Permits	$0	$0	$0	$0	$0	n/a
Charges for Services	$0	$0	$0	$0	$0	n/a
Other Local Revenue	$4,735,774	$5,300,355	$5,762,923	$5,416,867	$116,512	2.2%
Debt Proceeds	$0	$0	$0	$0	$0	n/a
State Revenue	$130,392,751	$134,413,474	$134,902,646	$141,752,553	$7,339,079	5.5%
Federal Revenue	$9,717,392	$10,799,911	$10,804,438	$10,372,412	($427,499)	-4.0%
Subtotal - Revenue	$144,845,917	$150,513,740	$151,470,007	$157,541,832	$7,028,092	4.7%
Transfers In	$122,763,655	$124,075,315	$125,512,336	$126,742,093	$2,666,778	2.1%
Use of Fund Balance	$138,537	$0	$1,017,138	$0	$0	n/a
TOTAL REVENUE - School Op. Fund	**$267,748,109**	**$274,589,055**	**$277,999,481**	**$284,283,925**	**$9,694,870**	**3.5%**
Expenditures (by function)						
Executive Services	$0	$0	$0	$0	$0	n/a
Administrative Services	$0	$0	$0	$0	$0	n/a
Voter Services	$0	$0	$0	$0	$0	n/a
Judicial Administration	$0	$0	$0	$0	$0	n/a
Public Safety	$0	$0	$0	$0	$0	n/a
Public Works	$0	$0	$0	$0	$0	n/a
Health & Welfare	$0	$0	$0	$0	$0	n/a
Parks, Recreation & Cultural	$0	$0	$0	$0	$0	n/a
Community Development	$0	$0	$0	$0	$0	n/a
Debt Service	$24,818,087	$25,581,896	$25,581,896	$27,048,808	$1,466,912	5.7%
Capital Projects	$0	$0	$0	$0	$0	n/a
Transportation	$0	$0	$0	$0	$0	n/a
Education	$242,866,152	$248,943,289	$252,353,715	$257,171,247	$8,227,958	3.3%
School Food Service	$0	$0	$0	$0	$0	n/a
Subtotal - Appropriated Expenditures	$267,684,239	$274,525,185	$277,935,611	$284,220,055	$9,694,870	3.5%
Transfers Out	$63,870	$63,870	$63,870	$63,870	$0	0.0%
TOTAL EXPENDITURES - School Op. Fun	**$267,748,109**	**$274,589,055**	**$277,999,481**	**$284,283,925**	**$9,694,870**	**3.5%**
Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	$214,647,198	$217,945,900	$219,556,691	$227,209,107	$9,263,207	4.3%
Operating (other than debt service)	$28,184,703	$30,961,583	$32,680,029	$29,925,773	($1,035,810)	-3.3%
Debt Service	$24,818,087	$25,581,896	$25,581,896	$27,048,808	$1,466,912	5.7%
Capital	$34,251	$35,806	$116,995	$36,367	$561	1.6%
TOTAL APPROPRIATED EXPENDITURES - School Op. Fund	**$267,684,239**	**$274,525,185**	**$277,935,611**	**$284,220,055**	**$9,694,870**	**3.5%**
Fund Balance - School Operating Fund						
Beginning Fund Balance	$11,454,772	$11,454,772	$11,316,235	$10,299,097	($1,155,675)	-10.1%
Net gain (use) from operations	($138,537)	$0	($1,017,138)	$0	$0	n/a
Ending Fund Balance	$11,316,235	$11,454,772	$10,299,097	$10,299,097	($1,155,675)	-10.1%
Restricted, Committed, Assigned	$11,316,235	$11,454,772	$10,299,097	$10,299,097	($1,155,675)	-10.1%
Fund Balance Net of Obligations & Re:	$0	$0	$0	$0	$0	n/a
Ending Fund Balance	**$11,316,235**	**$11,454,772**	**$10,299,097**	**$10,299,097**	**$0**	**0.0%**
Local Transfer Breakdown						
State Required Local Effort		$54,018,514	$54,018,514	$57,978,170	$3,959,656	7.3%
State Required Local Match for Optional Programs		$2,027,313	$2,027,313	$2,531,713	$504,400	24.9%
Required Local Match for Federal Grants		$25,110,085	$25,110,085	$25,110,085	$0	
Debt Service		$25,581,896	$25,581,896	$27,048,808	$1,466,912	5.7%
Additional local Transfer		$17,337,507	$18,774,528	$14,073,317	($3,264,190)	-18.8%
Total Local Transfer	**$122,763,655**	**$124,075,315**	**$125,512,336**	**$126,742,093**	**$2,666,778**	**2.1%**

*FY 2017 Actuals are estimated for the FY 2019 Recommended Budget. Will have final figures available for FY 2019 Adopted Budget.

FY 2019 Recommended Budget - School Food Service Fund

	FY 2017 Actual*	FY 2018 Adopted	FY 2018 Amended	FY 2019 Recommended	Variance (rec. to adopt) Amount	Percent
Revenues (by type)						
Property Taxes	$0	$0	$0	$0	$0	n/a
Other Local Taxes	$0	$0	$0	$0	$0	n/a
Licenses & Permits	$0	$0	$0	$0	$0	n/a
Charges for Services	$0	$0	$0	$0	$0	n/a
Other Local Revenue	$4,715,157	$4,771,075	$4,771,075	$4,750,942	($20,133)	-0.4%
Debt Proceeds	$0	$0	$0	$0	$0	n/a
State Revenue	$224,314	$235,749	$235,749	$257,160	$21,411	9.1%
Federal Revenue	$5,220,566	$4,790,800	$5,190,800	$5,444,000	$653,200	13.6%
Subtotal - Revenue	$10,160,037	$9,797,624	$10,197,624	$10,452,102	$654,478	6.7%
Transfers In	$63,870	$63,870	$63,870	$63,870	$0	0.0%
Use of Fund Balance	($378,774)	$337,638	$337,638	$807,000	$469,362	139.0%
TOTAL REVENUE - School Food Srvc. Fur	**$9,845,133**	**$10,199,132**	**$10,599,132**	**$11,322,972**	**$1,123,840**	**11.0%**
Expenditures (by function)						
Executive Services	$0	$0	$0	$0	$0	n/a
Administrative Services	$0	$0	$0	$0	$0	n/a
Voter Services	$0	$0	$0	$0	$0	n/a
Judicial Administration	$0	$0	$0	$0	$0	n/a
Public Safety	$0	$0	$0	$0	$0	n/a
Public Works	$0	$0	$0	$0	$0	n/a
Health & Welfare	$0	$0	$0	$0	$0	n/a
Parks, Recreation & Cultural	$0	$0	$0	$0	$0	n/a
Community Development	$0	$0	$0	$0	$0	n/a
Debt Service	$0	$0	$0	$0	$0	n/a
Capital Projects	$0	$0	$0	$0	$0	n/a
Transportation	$0	$0	$0	$0	$0	n/a
Education	$0	$0	$0	$0	$0	n/a
School Food Service	$9,845,133	$10,199,132	$10,599,132	$11,322,972	$1,123,840	11.0%
Subtotal - Appropriated Expenditures	$9,845,133	$10,199,132	$10,599,132	$11,322,972	$1,123,840	11.0%
Transfers Out	$0	$0	$0	$0	$0	n/a
TOTAL EXPENDITURES - School Food Srv	**$9,845,133**	**$10,199,132**	**$10,599,132**	**$11,322,972**	**$1,123,840**	**11.0%**
Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	$2,228,703	$2,643,648	$2,534,754	$2,563,251	($80,397)	-3.0%
Operating (other than debt service)	$7,339,064	$7,176,484	$7,685,378	$8,440,721	$1,264,237	17.6%
Debt Service	$0	$0	$0	$0	$0	n/a
Capital	$277,365	$379,000	$379,000	$319,000	($60,000)	-15.8%
TOTAL APPROPRIATED EXPENDITURES - School Food Srvc.	**$9,845,133**	**$10,199,132**	**$10,599,132**	**$11,322,972**	**$1,123,840**	**11.0%**

Fund Balance - School Food Service Fund						
Beginning Fund Balance	$3,220,894	$3,220,894	$3,599,668	$3,262,030	$41,136	1.3%
Net gain (use) from operations	$378,774	($337,638)	($337,638)	($807,000)	($469,362)	139.0%
Ending Fund Balance	**$3,599,668**	**$2,883,256**	**$3,262,030**	**$2,455,030**	**($428,226)**	**-14.9%**

*FY 2017 Actuals are estimated for the FY 2019 Recommended Budget. Will have final figures available for FY 2019 Adopted Budget.

FY 2019 Recommended Budget - School Capital Projects Fund

	FY 2017 Actual	FY 2018 Adopted	FY 2018 Amended	FY 2019 Recommended	Variance (rec. to adopt) Amount	Percent
Revenues (by type)						
Property Taxes	$0	$0	$0	$0	$0	n/a
Other Local Taxes	$0	$0	$0	$0	$0	n/a
Licenses & Permits	$0	$0	$0	$0	$0	n/a
Charges for Services	$0	$0	$0	$0	$0	n/a
Other Local Revenue	$2,837	$0	$0	$0	$0	n/a
Debt Proceeds	$22,610,882	$27,361,447	$27,546,650	$30,799,918	$3,438,471	12.6%
State Revenue	$0	$0	$0	$0	$0	n/a
Federal Revenue	$0	$0	$225,632	$0	$0	n/a
Subtotal - Revenue	$22,613,719	$27,361,447	$27,772,282	$30,799,918	$3,438,471	12.6%
Transfers In	$0	$0	$0	$0	$0	n/a
Use of Fund Balance	$4,188,678	$0	$544,653	$0	$0	n/a
TOTAL REVENUE - School Cap. Proj. Fun	**$26,802,397**	**$27,361,447**	**$28,316,935**	**$30,799,918**	**$3,438,471**	**12.6%**
Expenditures (by function)						
Executive Services	$0	$0	$0	$0	$0	n/a
Administrative Services	$0	$0	$0	$0	$0	n/a
Voter Services	$0	$0	$0	$0	$0	n/a
Judicial Administration	$0	$0	$0	$0	$0	n/a
Public Safety	$0	$0	$0	$0	$0	n/a
Public Works	$0	$0	$0	$0	$0	n/a
Health & Welfare	$0	$0	$0	$0	$0	n/a
Parks, Recreation & Cultural	$0	$0	$0	$0	$0	n/a
Community Development	$0	$0	$0	$0	$0	n/a
Debt Service	$216,123	$0	$185,203	$0	$0	n/a
Capital Projects	$26,586,274	$27,361,447	$28,131,732	$30,799,918	$3,438,471	12.6%
Transportation	$0	$0	$0	$0	$0	n/a
Education	$0	$0	$0	$0	$0	n/a
School Food Service	$0	$0	$0	$0	$0	n/a
Subtotal - Appropriated Expenditures	$26,802,397	$27,361,447	$28,316,935	$30,799,918	$3,438,471	12.6%
Transfers Out	$0	$0	$0	$0	$0	n/a
TOTAL EXPENDITURES - School Cap. Pro	**$26,802,397**	**$27,361,447**	**$28,316,935**	**$30,799,918**	**$3,438,471**	**12.6%**
Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	$0	$0	$0	$0	$0	n/a
Operating (other than debt service)	$0	$0	$0	$0	$0	n/a
Debt Service	$216,123	$0	$185,203	$0	$0	n/a
Capital	$26,586,274	$27,361,447	$28,131,732	$30,799,918	$3,438,471	12.6%
TOTAL APPROPRIATED EXPENDITURES - School Cap. Proj.	**$26,802,397**	**$27,361,447**	**$28,316,935**	**$30,799,918**	**$3,438,471**	**12.6%**

Fund Balance - School Cap. Proj. Fund						
Beginning Fund Balance	$4,852,555	$19,327	$663,877	$119,224	$99,897	516.9%
Net gain (use) from operations	($4,188,678)	$0	($544,653)	$0	$0	n/a
Ending Fund Balance	**$663,877**	**$19,327**	**$119,224**	**$119,224**	**$99,897**	**516.9%**

FY 2019 Recommended Budget - Utilities Operating Fund						
	FY 2017 Actual	FY 2018 Adopted	FY 2018 Amended	FY 2019 Recommended	Variance (rec. to adopt) Amount	Percent
Revenues (by type)						
Property Taxes	$0	$0	$0	$0	$0	n/a
Other Local Taxes	$0	$0	$0	$0	$0	n/a
Licenses & Permits	$0	$0	$0	$0	$0	n/a
Charges for Services	$31,085,482	$30,651,496	$30,651,496	$32,324,962	$1,673,466	5.5%
Other Local Revenue	$1,896,062	$1,715,914	$1,787,172	$1,796,600	$80,686	4.7%
Debt Proceeds	$0	$0	$0	$0	$0	n/a
State Revenue	$0	$0	$0	$0	$0	n/a
Federal Revenue	$501,861	$501,861	$501,861	$503,478	$1,617	0.3%
Subtotal - Revenue	$33,483,405	$32,869,271	$32,940,529	$34,625,040	$1,755,769	5.3%
Transfers In	$194,156	$138,493	$138,493	$220,000	$81,507	58.9%
Use of Fund Balance	$886,718	$7,808,120	$8,528,197	($1,963,180)	($9,771,300)	-125.1%
TOTAL REVENUE - Utilities Op Fund	**$34,564,279**	**$40,815,884**	**$41,607,219**	**$32,881,860**	**($7,934,024)**	**-19.4%**
Expenditures (by function)						
Executive Services	$0	$0	$0	$0	$0	n/a
Administrative Services	$0	$0	$0	$0	$0	n/a
Voter Services	$0	$0	$0	$0	$0	n/a
Judicial Administration	$0	$0	$0	$0	$0	n/a
Public Safety	$0	$0	$0	$0	$0	n/a
Public Works	$17,368,497	$20,317,819	$20,385,789	$21,717,430	$1,399,611	6.9%
Health & Welfare	$0	$0	$0	$0	$0	n/a
Parks, Recreation & Cultural	$0	$0	$0	$0	$0	n/a
Community Development	$0	$0	$0	$0	$0	n/a
Debt Service	$10,095,030	$10,609,624	$10,609,624	$10,586,523	($23,101)	-0.2%
Capital Projects	$0	$0	$0	$0	$0	n/a
Transportation	$0	$0	$0	$0	$0	n/a
Education	$0	$0	$0	$0	$0	n/a
School Food Service	$0	$0	$0	$0	$0	n/a
Subtotal - Appropriated Expenditures	$27,463,527	$30,927,443	$30,995,413	$32,303,953	$1,376,510	4.5%
Transfers Out	$7,100,752	$9,888,441	$10,611,806	$577,907	($9,310,534)	-94.2%
TOTAL EXPENDITURES - Utilities Op Fun	**$34,564,279**	**$40,815,884**	**$41,607,219**	**$32,881,860**	**($7,934,024)**	**-19.4%**
Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	$10,071,310	$10,503,120	$10,759,881	$11,248,544	$745,424	7.1%
Operating (other than debt service)	$6,965,423	$9,382,896	$9,167,917	$9,433,536	$50,640	0.5%
Debt Service	$10,095,030	$10,609,624	$10,609,624	$10,586,523	($23,101)	-0.2%
Capital	$331,764	$431,803	$457,991	$1,035,350	$603,547	139.8%
TOTAL APPROPRIATED EXPENDITURES - Utilities Op Fund	**$27,463,527**	**$30,927,443**	**$30,995,413**	**$32,303,953**	**$1,376,510**	**4.5%**

Fund Balance - Utilities Operating Fund						
Beginning Fund Balance	$44,272,986	$40,457,710	43,386,268	$34,858,071	($5,599,639)	-13.8%
Net gain (use) from operations	($886,718)	($7,808,120)	($8,528,197)	$1,963,180	$9,771,300	-125.1%
Ending Fund Balance	**43,386,268**	**$32,649,590**	**$34,858,071**	**$36,821,251**	**$4,171,661**	**12.8%**

FY 2019 Recommended Budget - Utilities Capital Projects Fund

	FY 2017 Actual	FY 2018 Adopted	FY 2018 Amended	FY 2019 Recommended	Variance (rec. to adopt) Amount	Percent
Revenues (by type)						
Property Taxes	$0	$0	$0	$0	$0	n/a
Other Local Taxes	$0	$0	$0	$0	$0	n/a
Licenses & Permits	$0	$0	$0	$0	$0	n/a
Charges for Services	$5,706,980	$2,637,970	$2,637,970	$3,621,970	$984,000	37.3%
Other Local Revenue	$312,153	$808,716	$2,602,667	$4,108,812	$3,300,096	408.1%
Debt Proceeds	$0	$0	$0	$0	$0	n/a
State Revenue	$0	$0	$0	$0	$0	n/a
Federal Revenue	$0	$0	$0	$0	$0	n/a
Subtotal - Revenue	$6,019,133	$3,446,686	$5,240,637	$7,730,782	$4,284,096	124.3%
Transfers In	$1,175,892	$9,000,000	$9,070,829	$0	($9,000,000)	-100.0%
Use of Fund Balance	$4,234,733	($380,086)	$34,784,911	$2,217,669	$2,597,755	-683.5%
TOTAL REVENUE - Utilities Cap Proj Fun	**$11,429,758**	**$12,066,600**	**$49,096,377**	**$9,948,451**	**($2,118,149)**	**-17.6%**
Expenditures (by function)						
Executive Services	$0	$0	$0	$0	$0	n/a
Administrative Services	$0	$0	$0	$0	$0	n/a
Voter Services	$0	$0	$0	$0	$0	n/a
Judicial Administration	$0	$0	$0	$0	$0	n/a
Public Safety	$0	$0	$0	$0	$0	n/a
Public Works	$0	$0	$0	$0	$0	n/a
Health & Welfare	$0	$0	$0	$0	$0	n/a
Parks, Recreation & Cultural	$0	$0	$0	$0	$0	n/a
Community Development	$0	$0	$0	$0	$0	n/a
Debt Service	$0	$0	$0	$0	$0	n/a
Capital Projects	$11,429,758	$12,066,600	$49,096,377	$9,948,451	($2,118,149)	-17.6%
Transportation	$0	$0	$0	$0	$0	n/a
Education	$0	$0	$0	$0	$0	n/a
School Food Service	$0	$0	$0	$0	$0	n/a
Subtotal - Appropriated Expenditures	$11,429,758	$12,066,600	$49,096,377	$9,948,451	($2,118,149)	-17.6%
Transfers Out	$0	$0	$0	$0	$0	n/a
TOTAL EXPENDITURES - Utilities Cap Pro	**$11,429,758**	**$12,066,600**	**$49,096,377**	**$9,948,451**	**($2,118,149)**	**-17.6%**
Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	$0	$0	$0	$0	$0	n/a
Operating (other than debt service)	$0	$0	$0	$0	$0	n/a
Debt Service	$0	$0	$0	$0	$0	n/a
Capital	$11,429,758	$12,066,600	$49,096,377	$9,948,451	($2,118,149)	-17.6%
TOTAL APPROPRIATED EXPENDITURES - Utilities Cap Proj	**$11,429,758**	**$12,066,600**	**$49,096,377**	**$9,948,451**	**($2,118,149)**	**-17.6%**

Fund Balance - Utilities Cap. Proj. Fund						
Beginning Fund Balance	$46,379,658	$3,800,475	$42,144,925	$7,360,014	$3,559,539	93.7%
Net gain (use) from operations	($4,234,733)	$380,086	($34,784,911)	($2,217,669)	($2,597,755)	-683.5%
Ending Fund Balance	**$42,144,925**	**$4,180,561**	**$7,360,014**	**$5,142,345**	**$961,784**	**23.0%**

Fund balance is the term used for the excess of fund assets over fund liabilities, reserves and carry over. Following is a table showing the projected beginning and ending FY 2019 balances for each fund. Changes in fund balance of at least 10% are discussed below the table.

Changes in Fund Balance - All Funds				
	FY 2019		Variance	
Funds	Beginning	Ending	Amount	Percent
General Fund	$71,404,180	$62,498,507	($8,905,673)	(12.5%)
Capital Projects Fund	3,377,975	6,637,073	3,259,098	96.5%
Economic Development Opportunities Fund	487,776	441,411	(46,365)	(9.5%)
Fire/EMS Service Fee Fund	120,833	120,833	0	0%
Code Compliance Fund	1,478,197	937,247	(540,950)	(36.6%)
Transportation Fund	7,517,971	5,297,931	(2,220,040)	(29.5%)
School Operating Fund	10,299,097	10,299,097	0	0%
School Food Service Fund	3,262,030	2,455,030	(807,000)	(24.7%)
School Capital Projects Fund	119,224	119,224	0	0%
Joint Fleet Maintenance Fund	546,139	458,967	(87,172)	(16.0%)
Utilities Operating Fund	34,858,071	36,821,251	1,963,180	5.6%
Utilities Capital Projects Fund	7,360,014	5,142,345	(2,217,669)	(30.1%)

Discussion of Changes in Fund Balance of at least 10% –

General Fund: $8.0 million is used for an added transfer to the Capital Projects Fund to reduce the amount of borrowing to occur during the five-year CIP period. Specifically, this $8.0 million will be used for construction of a new office building for DSS and the Health Department. $315,802 is used for first year start-up and operating costs of two new satellite library branches in the County. $319,871 is budgeted for use on various one-time purchases as outlined on page 119. Additionally, $270,000 of the budgeted use of fund balance is use of the Economic Opportunities Reserves for approved economic incentives.

Capital Projects Fund: The $9.8 million fiscal policy transfer from the General Fund to the Capital Projects Fund and the $8.0 million additional transfer exceed cash-funded FY 2019 projects by $3,259,098. This $3.3 million will be used to fund out-year projects in the five-year CIP.

Economic Development Opportunities Fund: $46,365 is used because FY 2019 costs exceed projected revenues. The transfer from the General Fund supports incentives and revenue from rent at the Southpoint Building pays for debt service. Legal services, EDA member stipends, and insurance costs are paid from the fund balance.

Code Compliance Fund:	$5,000 of previously accumulated stormwater management fees are budgeted for continuation of a stormwater management plan through which the County is establishing a mussel farming operation. Additionally, $535,950 of the fund balance is used because FY 2019 costs exceed projected revenues.
Transportation Fund:	$498,246 of the $2.2 million use of fund balance in FY 2019 is to reserve the budgeted special taxes for four special service districts. Additionally, $1,721,794 is used to fund Transportation Fund expenses not supported by available annual Transportation revenues. $673,371 of this $1.7 million is previous years' 10% set asides from the Cosner's Corner, Harrison Crossing, Lee Hill East and Lee Hill West commercial developments that had been reserved within the fund balance.
School Food Service Fund:	$807,000 of the fund balance is planned for capital needs such as replacement food service fixtures/equipment.
Joint Fleet Maintenance Fund:	$87,172 of the fund balance is planned for use for one-time equipment purchases in FY 2019.
Utilities Operating Fund:	Revenue to the Utilities Operating Fund exceeds FY 2019 expenditures by $1,963,180.
Utilities Capital Projects Fund:	$2,217,669 of the fund balance is used in FY 2019 to cash-fund Utilities capital projects and avoid the need to borrow funds for these projects.

COUNTY OF SPOTSYLVANIA · VIRGINIA
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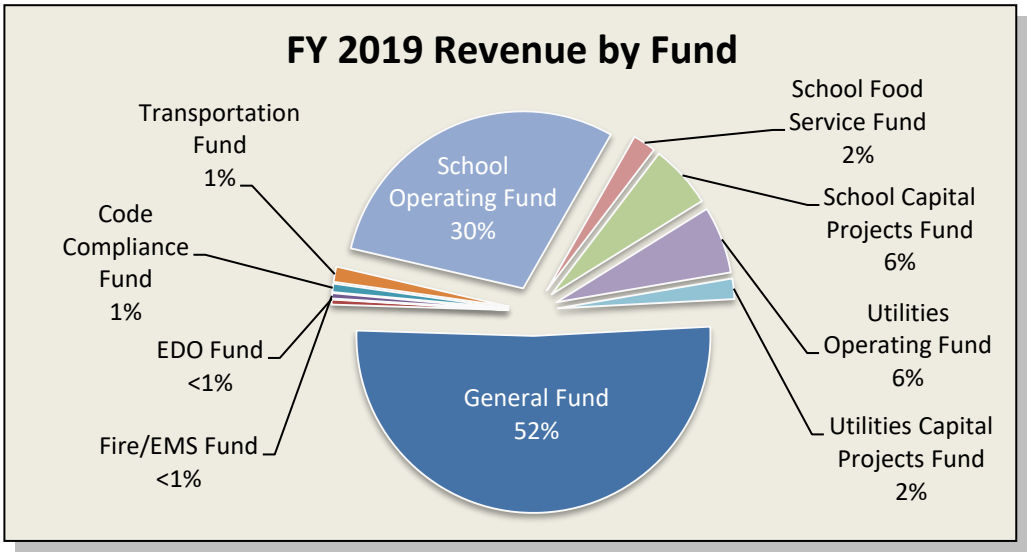
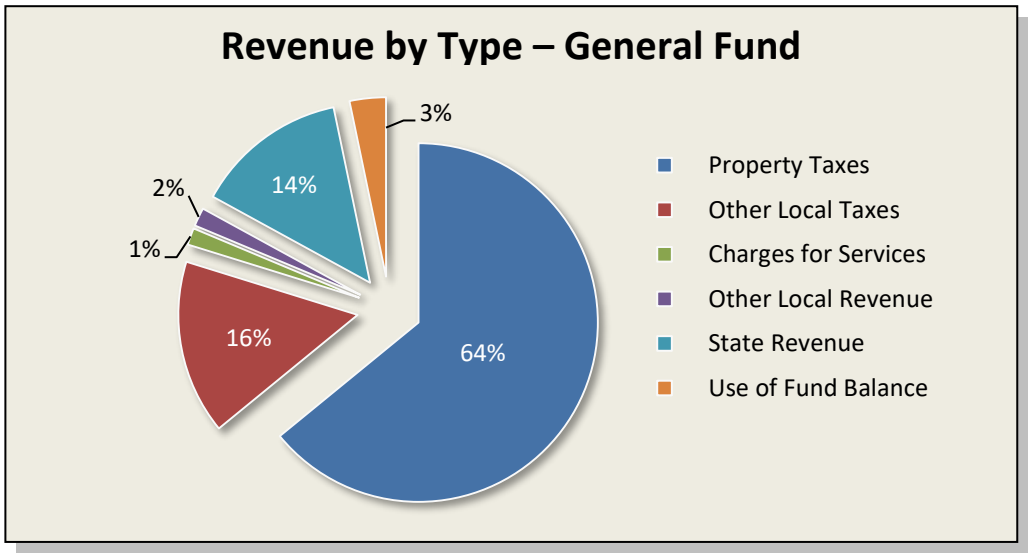
Revenues

The following sections provide an overview of the major revenues, by category, within each fund. Revenue sources totaling at least 75% of the total revenues in each fund are discussed in detail. All revenue projections are developed by the Finance staff with input from County departments.



General Fund

There are six primary categories of revenue within the General Fund: property taxes, other local taxes, charges for services, other local revenues, state revenue, and use of/addition to fund balance. The following graph shows the percentage that each category is of the total General Fund revenue excluding transfers. In years when there is a net add to fund balance, the fund balance category is excluded from the graph.

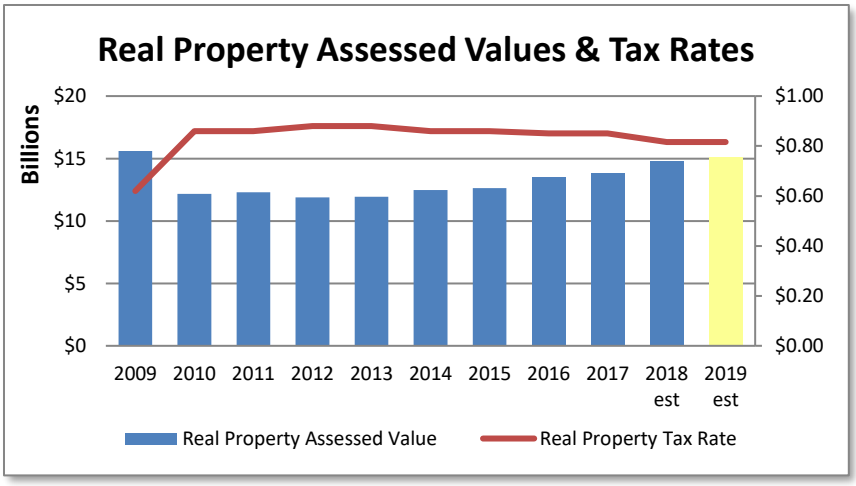


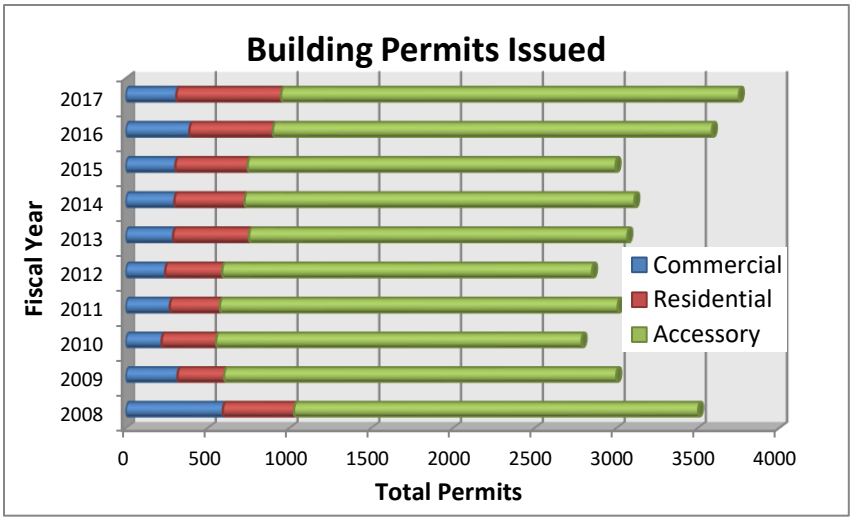
Revenue Category: Property Taxes

Real Property Taxes ($120.3M) State Code §58.1 – 3200, County Code Ch. 21, Article III

Revenue Description: Every two years, the Office of Real Estate Assessments conducts a general reassessment of all real property to include agricultural, residential, and commercial land and improvements. The purpose of the reassessment is to bring the value of all real property within the County in line with market values at the time of the reassessment. This is necessary to ensure that taxes used to pay for local governmental services and programs are distributed equitably among all real property owners. Updated assessments take effect in January of every even numbered year. Given that 2018 is a reassessment year, the State Code requires the County to determine and report the equalized tax rate. The equalized rate is the tax rate that, when applied to the new assessed values less new construction, yields 101% of the revenue that the prior year's tax rate yielded on the prior assessed values. For 2018, the equalized rate is $0.8164 per $100. The rate assumed in the FY 2019 Recommended Budget is $0.8164. Real Property Tax revenue supports General Fund expenditures and transfers.

Trend Analysis/Basis for FY 2019 Projection: For the five years preceding 2010, real property assessed values in Spotsylvania County grew by an average of 16% per year. However, in response to a struggling housing market in which nationwide delinquencies on mortgages nearly doubled and Spotsylvania ranked among those localities with the highest rates of foreclosure in Virginia, that trend drastically changed with the 2010 reassessment. With the inventory of homes for sale greater than the four to six months' worth considered normal, the limited availability of bank financing, and short and foreclosure sales often closing at prices below those of other comparable homes, it was inevitable that the assessed values of residential properties would decrease in the January 2010 reassessment. A gradual increase in assessed values since 2014 result in the 2018





2017 data through June 30, 2017

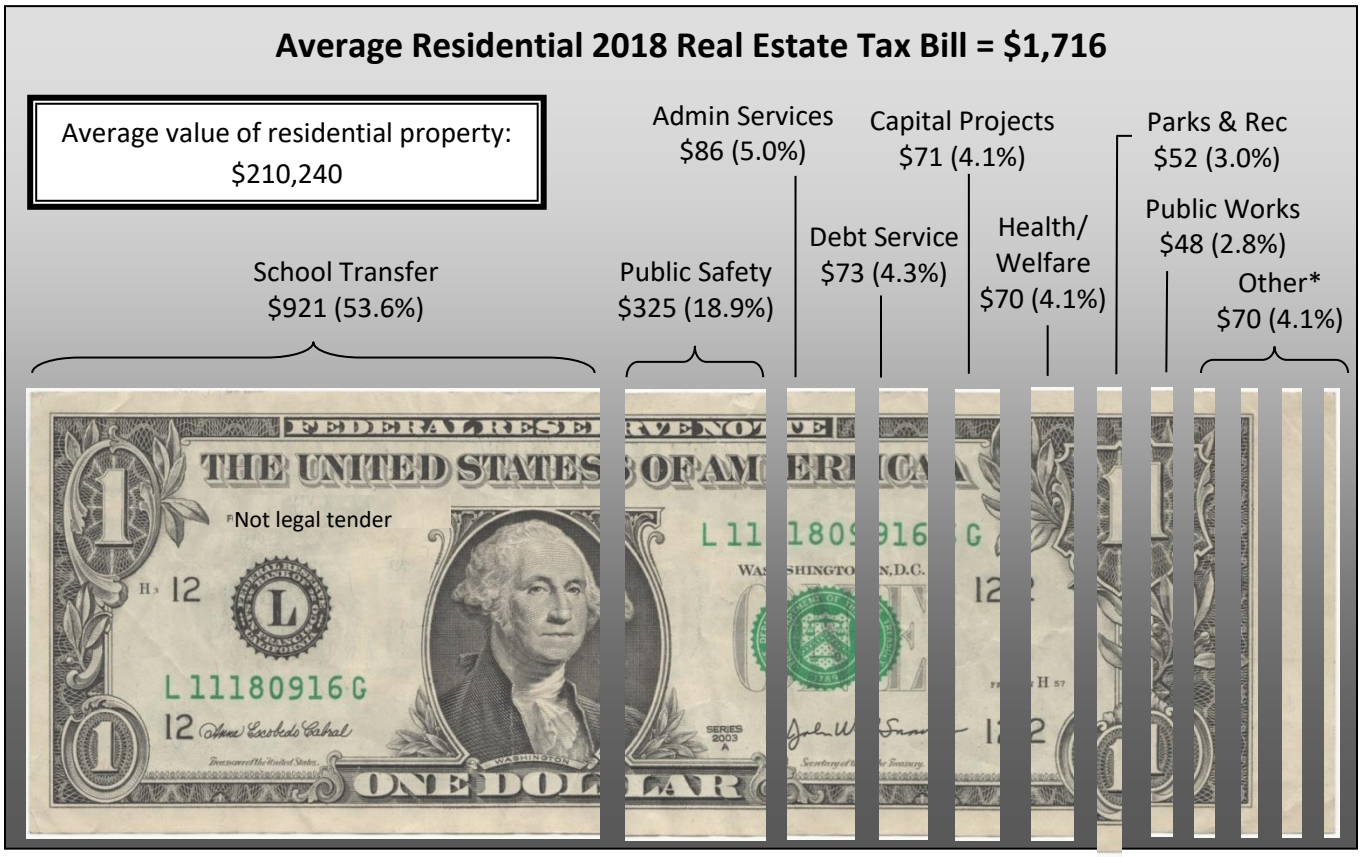
preliminary total assessed value being just $0.8 million (3.4%) short of the 2009 values.

The FY 2019 real property tax revenue projection of **$120.3 million**, which includes one billing in tax year 2018 and a second billing in tax year 2019, is based on a 2018 estimated taxable assessed value of $14.8 billion, and a 2019 estimated taxable assessed value of $15.1 billion, each net of tax relief and deferred taxes. This $120.3 million represents 45.5% of all General Fund revenues, excluding transfers from other funds. The 2018 land book value (before tax relief and deferred properties are removed) reflects an increase in commercial values of 5.9% while residential values are increasing by 8.2%. The assessed value growth for calendar year 2019 is estimated at 1.8% for budget purposes.

Tax relief and deferral programs reduce the amount of real estate tax revenue that comes to the County. Following is a table showing the estimated revenue associated with each program:

Program	Net Revenue Not Received	Notes
Tax Relief for the Elderly and Disabled	$1,155,290	This revenue is included in the $120.3 million Real Estate revenue line item and a corresponding expenditure is included in the Health/Welfare function to match the way tax relief is treated in the CAFR. In reality, this revenue is never received.
Tax Deferrals (Land Use)	$3,168,746	A reduced tax is paid on properties in the land use program. This program has a five year "look back" period through which five years of back taxes are due when the use of the land changes and no longer qualifies as land use.
Veterans Exemptions	$907,304	
Total Cost of Programs	**$5,231,340**	

Based on the 2018 land book, the average residential real property tax bill in 2018 at the equalized real property rate of $0.8164 per $100 of assessed value is $1,716 for the full year. The following display is an approximation of the breakdown of the average residential real property tax bill.



*"Other" includes Executive Services; Community Development; Judicial Administration; Voter Services; and Transportation

Personal Property Taxes ($40.9M)

State Code §58.1 – 3500, §58.1 – 3523 et seq., County Code Ch. 21, Article II

Revenue Description: Personal property tax is charged on all tangible property owned in the county, including automobiles, trucks, recreational vehicles and boats, business office furniture and equipment, and mobile homes. (While mobile homes are valued as personal property, State law requires that the rate for taxation not exceed that for real property, which is assumed at the equalized rate of $0.8164 per $100 of assessed value for 2018). Each year, County vehicle values are assessed based on 50% of the clean retail value from National Automobile Dealers Association (NADA) guide. Business furniture and equipment is valued with a depreciation schedule applied to the original cost of the item. The Personal Property Tax revenue supports General Fund expenditures and transfers.

Trend Analysis/Basis for FY 2019 Projection: Personal property tax revenue is not easily estimated due to the ever-changing values of new and used cars, the constant turnover of the inventory of vehicles in the County, and the annual depreciation of various types of business furniture and fixtures. Finance staff relies on personal property book values obtained from the Commissioner of Revenue's office, and makes reasoned estimates as to the potential growth in overall assessed values.

Changes in the NADA guide values can vary widely from one year to the next. For example, application of the new NADA values resulted in the 2009 assessed value of all vehicles being 21% less than the 2008 assessed value of all vehicles in the county. Then, when the updated NADA values were applied in 2010, the change in value was less than 1%. For purposes of the estimates in this budget, NADA values are not yet available.

For the past five years, actual revenue has exceeded projections. In an attempt to tighten projections, Finance staff worked with the Treasurer's Office staff last year during the FY 2018 Budget process to obtain additional data to understand changes in values occurring through the various stages of property book issuances. While there is no clear trend in book values, Personal Property revenue has increased by approximately $1.3 million per year. As such, the base projection of FY 2019 receipts is made assuming a $1.3 million increase over current FY 2018 estimates. The tax rate for other-than-business Personal Property to include the separate rate on boats and boat trailers is recommended to decrease by three pennies. This reduces the revenue estimate by $180,000.

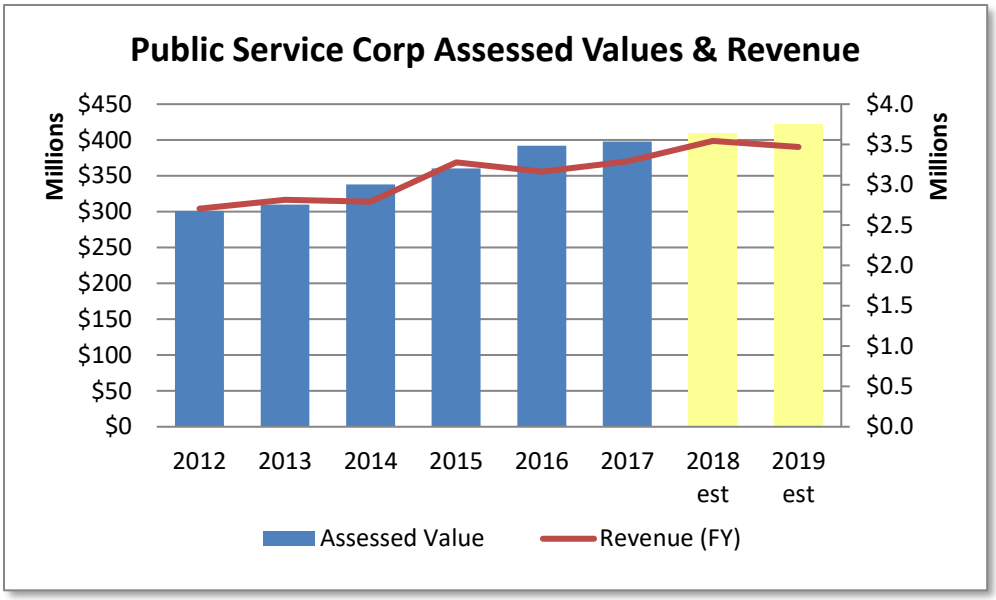
In FY 2019, personal property tax revenue (excluding the Personal Property Tax Relief Act (PPTRA) revenue received from the state and included in the non-categorical state revenue section) is budgeted at **$40.9 million**, including mobile home taxes. This represents 15.5% of all General Fund revenues, excluding transfers from other funds.

Public Service Corporation Tax ($3.5M)

State Code §58.1 – 2600 et seq.

Revenue Description: Public service corporations include gas, pipeline, electric light, heat, power and water supply companies, sewer companies, telephone and telegraph companies, and common passenger carriers. Public service corporations pay real and personal property taxes in Virginia's localities just as individual property owners do, but the property owned by the public service corporations are assessed by the state, as opposed to being assessed by the locality. Taxes on the real property of public service corporations must be levied at the same rate as levied against all other real property in the locality. Taxes on all aircraft, automobiles and trucks of such corporations are to be taxed at the same personal property rate which applies to other aircraft, automobiles and trucks in the locality. Any generating equipment owned by electric suppliers is to be taxed at a rate determined by the locality, but not to exceed the locality's real property rate. The Public Service Corporation Tax revenue supports General Fund expenditures and transfers.

Trend Analysis/Basis for FY 2019 Projection: Public service corporation values are assessed by the State. Tax bill payments for public service corporations are due in June for the full tax year based upon the prior year's assessed values. In the Fall of each year, the State sends updated assessed values to localities, which are then used to "true up" tax payments in December. The FY 2019 revenue projections for public service corporation real and personal property tax revenues total **$3.5 million**, are based upon the September 2017 assessed valuation report from the State, and assume 3.0% increases in assessed value for 2018 and 2019.



Public Service Corporation taxes represent 1.3% of all General Fund revenues, excluding transfers from other funds.

Revenue Category: Other Local Taxes

Sales Tax ($18.5) — State Code §58.1 – 605, §58.1 – 606, County Code Ch. 21, Article IV

Revenue Description: The State retail sales and use tax is 4.3% on the gross sales price of tangible goods other than food purchased for human consumption, and certain services. Food for home consumption by humans, including most grocery food items and cold prepared foods, are taxed at 1.5%. A portion of the State sales taxes are distributed to schools throughout Virginia based on school age population and Standards of Quality (SOQ) funding formulas determined by the State.

In addition to the 4.3% State sales tax, and the 1.5% food sales tax, a 1.0% local option sales tax is charged in Spotsylvania. Revenues associated with this 1.0% local option are sent to the State by retailers, and the State then returns the revenue on a monthly basis to the County. Returns to the locality are two months behind the actual sales. For example, the local option tax revenue associated with December sales is received by Spotsylvania in February. The local option Sales Tax revenue supports General Fund expenditures and transfers.

Trend Analysis/Basis for FY 2019 Projection: Sales tax revenue is projected at **$18.5 million** in FY 2019 - $535,405 or 3.0% more than the local option sales tax receipts budgeted for FY 2018. Revenues tend to be consistent from month to month in any given year, with an increase in February associated with holiday shopping in December. However, year to year receipts can

vary, depending upon the economic climate, prices, and consumer confidence. Sales tax receipts represent 7.0% of all General Fund revenues, excluding transfers from other funds.

Consumer Utility Tax ($2.5M)

State Code §58.1 – 3814, County Code Ch. 21, Article VII

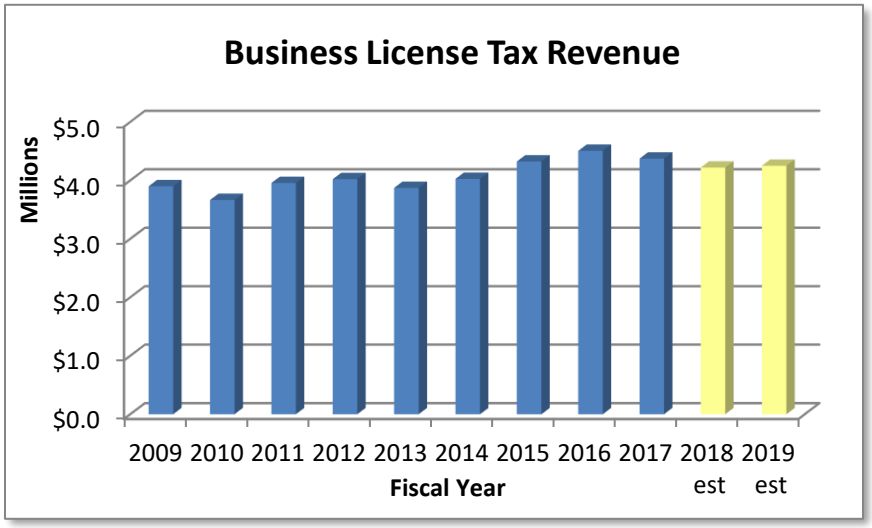
Revenue Description: Spotsylvania charges a utility tax on every residential and commercial purchaser of electric and natural gas services within the County. This tax is based on kilowatt hours for electricity and hundred cubic feet for natural gas delivered monthly to customers. Rates vary depending upon the service and on the user type (i.e. residential or commercial). The maximum charged a residential customer is $2 per month, while the maximum monthly non-residential charge is 20% of the monthly utility bill. The Consumer Utility Tax revenue supports General Fund expenditures and transfers.

Trend Analysis/Basis for FY 2019 Projection: No change is expected in this revenue in FY 2019, with revenue again projected at **$2.5 million**; 1.0% of all General Fund revenues, excluding transfers from other funds**.**

Business License Tax ($4.3M)

State Code §58.1 – 3700 et seq., County Code Ch. 11.1

Revenue Description: Business, Professional and Occupational License (BPOL) taxes are levied on entities doing business within the County and are in the form of fixed fees or a percentage of gross receipts. State law places a variety of caps on rates that can be levied against particular types of businesses. Localities with populations over 50,000 may not levy BPOL taxes against a business with gross receipts of less than $100,000. Prior to January 1, 2013, Spotsylvania's threshold for taxation was $200,000, with the tax applying to gross receipts greater than $50,000. However, those businesses with gross receipts of $1.0 million or more pay the license tax on the entire amount of gross receipts. The total tax levied on any individual person or business will not exceed $150,000 per year. Effective January 1, 2018, the Board increased the threshold from $750,000 to $1.0 million. Business License Tax revenue supports General Fund expenditures and transfers.



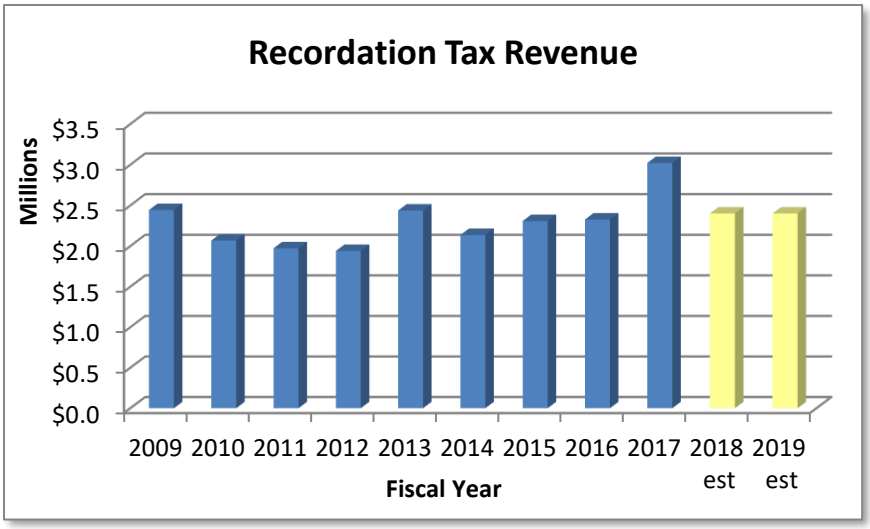
Trend Analysis/Basis for FY 2019 Projection: Business License tax revenue is projected at **$4.3 million** in FY 2019 - $0.1 million or 0.7% greater than the FY 2018 budget. Business License tax receipts represent 1.6% of all General Fund revenues, excluding transfers from other funds.

Recordation Tax ($2.4M)

State Code §58.1 – 3800

Revenue Description: Virginia localities may charge up to one-third of the recordation fee charged by the State, which is $0.25 per $100 of value. Spotsylvania's local recordation tax is assessed at the rate of $0.0833 per $100 of value for all transactions including recording of deeds, deeds of trust, mortgages, leases, contracts, and agreements admitted to record by the Clerk of the Circuit Court. In addition to the amount that is collected at the local level, State Code requires the State to distribute annually a total of $40 million in State recordation fees back to the localities; $10 million per quarter. Each locality's share of the $10 million quarterly allocation is based upon the percentage that each locality's collections were of statewide collections during that quarter. The Recordation Tax revenue supports General Fund expenditures and transfers.

Trend Analysis/Basis for FY 2019 Projection: The decline in volume and value of housing transactions caused a decline in the annual Recordation Tax receipts beginning in FY 2007. Based on increasing home prices and on tax receipts in FY 2015 – FY 2017, the FY 2019 projection is **$2.4 million**; no change over the FY 2018 budgeted revenue. Recordation Tax revenue represents 0.9% of all General Fund revenues, excluding transfers from other funds.



Transient Occupancy Tax ($1.5M)

State Code §58.1 – 3819

Revenue Description: A 5.0% tax is levied on the amount paid for hotel and motel rooms, with 3.0% dedicated to the promotion of tourism. State law limits counties to a maximum rate of 2.0%, but gives certain localities, including Spotsylvania, the ability to levy an additional 3.0% to promote tourism. The Transient Occupancy Tax revenue supports General Fund expenditures and transfers, with 60% applied to tourism purposes.

Trend Analysis/Basis for FY 2019 Projection: Despite the recession, Transient Occupancy Tax receipts have remained constant at $1.0 - $1.3 million per year since FY 2006 with FY 2017 receipts being $1.4 million. The FY 2017 increase in revenue was likely associated with increasing local attractions and additional marketing of tourism opportunities. As such, **$1.5**

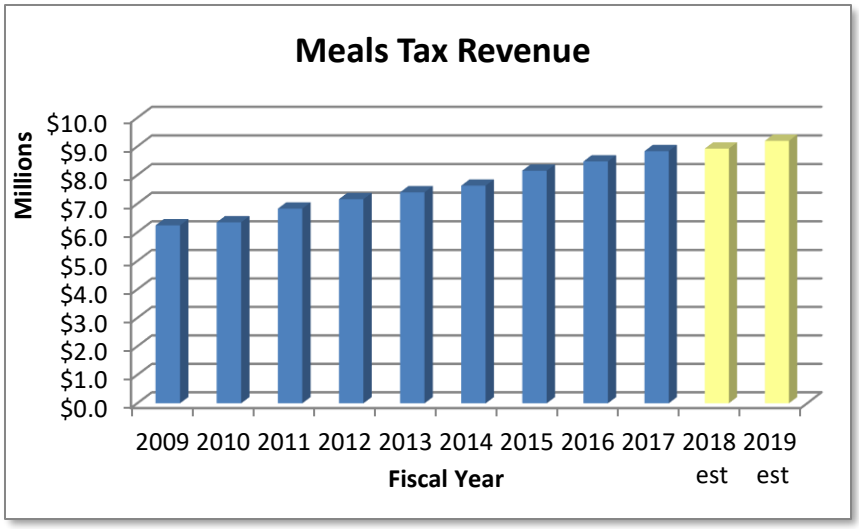
million is projected in FY 2019. Transient Occupancy tax revenue represents 0.6% of all General Fund revenues, excluding transfers from other funds.

Meals Tax ($9.2M)

State Code §58.1 – 3833, §58.1 – 3842
County Code Ch. 21, Article IX

Revenue Description: State law limits counties to charging a maximum meals tax rate of 4.0%. In addition to the 5.3% sales tax, a meals tax of 4.0% is charged on most prepared foods offered for sale in Spotsylvania. The Meals Tax revenue supports General Fund expenditures.

Trend Analysis/Basis for FY 2019 Projection: Meals Tax revenues grew rapidly at an average of just over 9% from FY 2003 through FY 2008 as many new restaurants were established in the County, particularly in new commercial developments at Cosner's Corner and Harrison Crossing. Although Meals Tax revenues have continued growing despite the recession, the rate of growth declined in FY 2009 and FY 2010 to an average of 1.5% per year. Then, in FY 2011, the annual rate of growth began increasing again, averaging nearly 5% per year through FY 2017. FY 2019 Meals Tax revenue is projected at **$9.2 million**; 3.5% of all General Fund revenues, excluding transfers from other funds.



Local Vehicle License Fee ($3.1M)

State Code §46.2-752, County Code Ch. 12, Article II

Revenue Description: Although there is no longer a requirement for purchase of an actual decal, a fee of $25 is imposed for all applicable vehicles ($15 for motorcycles) and is billed along with Personal Property Tax billings in June each year. Since FY 2006, the License Fee revenue has been transferred from the General Fund to the Transportation Fund for transportation purposes. However, in FY 2010, Spotsylvania County became a participating locality in the Virginia Railway Express (VRE) and the Potomac & Rappahannock Transportation Commission (PRTC), requiring the County to enact a Motor Vehicle Fuels Tax (accounted for within the Transportation Fund, see page 125). The Fuels Tax revenue was sufficient in FY 2011 through FY 2018, and, along with use of the Transportation Fund balance, is projected to be sufficient again in FY 2019 to support transportation expenditures, enabling the Vehicle License Fee

revenue to remain in the General Fund to balance the General Fund budget. It is anticipated that a portion of the transfer of this revenue to the Transportation Fund will be reinstated in FY 2020.

Trend Analysis/Basis for FY 2019 Projection: License Fee revenue in FY 2015 – FY 2017 averaged $3.1 million. As such, the FY 2019 projection is **$3.1 million**. License Fee revenue represents 1.2% of all General Fund revenue, excluding transfers from other funds.

Revenue Category: Other Local Revenue

Water/Sewer Admin Fee ($1.8M)

Revenue Description: As a self-supporting entity, the Utilities Fund reimburses the General Fund for direct services provided by General Fund departments such as Finance, the Treasurer's Office, and Information Services for Utilities billing, collections, and technology services. In addition, this fee supports additional administrative support provided by the General Fund to the Utilities Fund including County Administration, County Attorney, Treasurer, Finance, and Public Works.

Trend Analysis/Basis for FY 2019 Projection: Based on the FY 2019 budgeted costs, the General Fund expenditures attributable to Utilities total **$1.8 million**, or 0.7% of all General Fund revenue, excluding transfers from other funds.

Revenue Category: State Revenue

Personal Property Tax Relief Act ($14.5M)

State Code §58.1-3523 et seq., County Code Ch. 21, Article II, Section 21-38

Revenue Description: Originally enacted in 1998, the Personal Property Tax Relief Act (PPTRA) was developed by the State in an attempt to gradually eliminate personal property tax bills for automobile assessments up to $20,000, with the State reimbursing localities for the amounts not billed directly to County taxpayers. The gradual reductions grew to 70%. Then, in 2006, the General Assembly made a fundamental change to the PPTRA program, limiting reimbursements to a statewide total fixed amount of $950 million to be spread among qualifying vehicles.

Personal Property Tax Relief	
Calendar Year	% Tax Relief
2009	51%
2010	47%
2011	46%
2012	43%
2013	42%
2014	40%
2015	39%
2016	39%
2017	37%
2018	TBD

County Code provides vehicle owners 100% Personal Property Tax relief if their vehicles are valued below $1,000. For vehicles valued between $1,001 and $20,000, the percentage of relief varies from year to year depending upon the total value of vehicle inventory in the County. The Personal Property tax relief provided by the State has decreased from 52% to 37% since 2008. As the overall value of

personal property increases, it is inevitable that the percentage of tax relief will continue to decline, given the fixed reimbursement from the State.

Trend Analysis/Basis for FY 2019 Projection: The fixed amount the County receives from the State is **$14.5 million**. State revenue for PPTRA represents 5.5% of all General Fund revenue, excluding transfers from other funds.

Compensation Board Revenue ($5.7M)

State Code §15.2-1600 et seq.

Revenue Description: The County receives partial reimbursement from the State through its Compensation Board for the costs of elected officials and their staffs, who perform State-mandated and local functions. Elected officials for whom partial reimbursement is received are the Clerk of the Circuit Court, Commissioner of the Revenue, Commonwealth's Attorney, Sheriff and Treasurer.

Trend Analysis/Basis for FY 2019 Projection: Reimbursement funding for these offices is estimated at **$5.7 million** in FY 2019 based on revenue anticipated for FY 2018 and no significant changes to this funding being reported in the Governor's Budget for FY 2019. Compensation Board revenue represents 2.2% of all General Fund revenue, excluding transfers from other funds.

Social Services/CSA ($10.6M)

State Code §2.2-52.11, §63.2-401

Revenue Description: The State reimburses the County at varying rates for social services provided to qualifying individuals and families.

Trend Analysis/Basis for FY 2019 Projection: Expenditures are projected based on trends in Social Services and the Children's Services Act (CSA) programs. A net increase of $0.5 million in combined Social Services and CSA revenue is anticipated in FY 2019 due to increases in CSA mandated costs. Existing reimbursement rates for programs have been applied to the projected expenditures to determine the projected FY 2019 revenue estimate of **$10.6 million**; 4.0% of all General Fund revenues, excluding transfers from other funds.

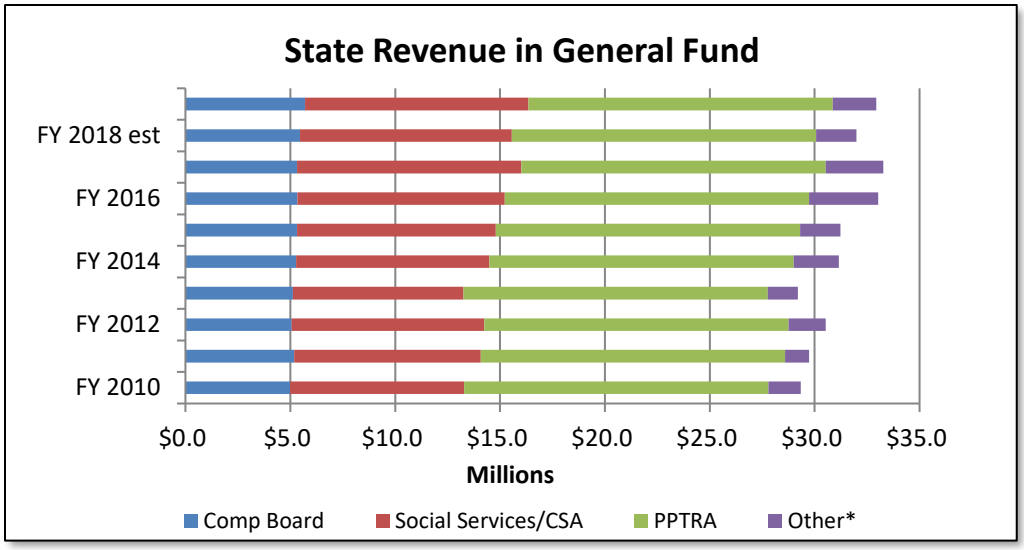
Communications Sales Tax ($4.5M)

State Code §58.1-648, §58.1-1730

Revenue Description: Effective January 1, 2007, the State adopted a Communications Sales Tax to replace the prior State and local communications taxes and fees with one tax administered by the State. This tax is imposed on customers of communications services at the rate of 5.0% of the sales price of the service. Additionally, a $0.75 E-911 fee is charged by the State for each telephone land line.

Prior to January 2007, communications companies providing services in Virginia were required to collect State and local taxes and fees on such services for which the local taxes varied from locality to locality. Also, there were certain telecommunications services that were not subject to State or local taxation. To create a uniform and expanded tax base, the State adopted the Communications Sales Tax which is administered by the State with local taxes being remitted back to the locality by the State.

Trend Analysis/Basis for FY 2019 Projection: Communications Sales Tax receipts have ranged from $4.5 million to $5.3 million since this tax was first implemented in FY 2007. Actual receipts for FY 2016 and FY 2017 were $4.5 million. The FY 2019 projection is **$4.5 million**, as well. This revenue represents 1.7% of all General Fund revenue, excluding transfers from other funds.



*Other refers to all other State revenue excluding Communications Sales Taxes.

Revenue Category: Use of Fund Balance

Use of General Fund Balance ($8.9M)

Revenue Description/Basis for FY 2019 Projection: The County's fiscal policies call for a reserved General Fund balance equal to at least 11% of the subsequent year's operating revenue of governmental funds. Known as the Fiscal Stability Reserve, this reserved portion of the fund balance is set aside to meet a critical, unexpected financial need costing at least $1 million and resulting from a natural disaster or declared state of emergency, or from a local catastrophe that cannot be resolved through other less extraordinary budgetary action. By policy, the Fiscal Stability Reserve must be replenished to the 11% minimum level within three fiscal years of any use. The County's financial advisors have advised that the Fiscal Stability Reserve policy is the single most important financial policy to preserve the County's strong credit ratings.

Additionally, a Budget Stabilization Reserve must be accounted for within the unassigned General Fund balance. Beginning in FY 2016, the BSR was funded at $1.0 million with an amount equal to 0.25% of General Fund and School Operating Fund revenues to be added each year until such time as the reserve reaches a maximum of $5.0 million. The BSR will be available to address potential revenue declines or other economic stress placed on the budget. Any use of this reserve must be replenished within two fiscal years.

At the end of FY 2019:

- Fiscal Stability Reserve will be funded at 11% of FY 2020 projected revenues;
- Budget Stabilization Reserve will be funded at $4.2 million; and
- $0.2 million will remain in the fund balance in excess of these and other policy reserves.

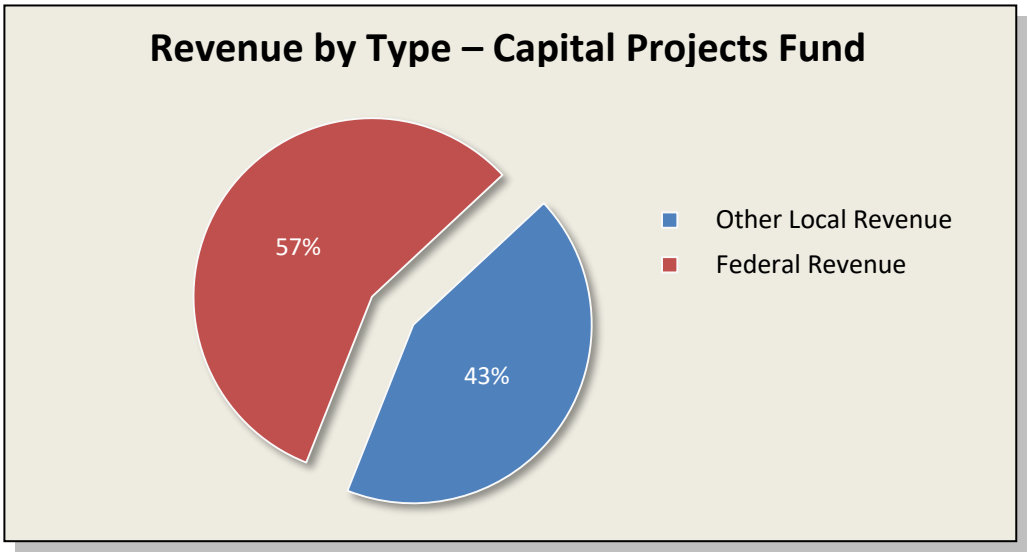
The fund balance is a one-time source of revenue – once the fund balance or any portion of the fund balance is used, it is gone. It is not a recurring source of revenue like annual real and personal property tax payments. As such, use of the fund balance should be limited to one-time, non-recurring expenditures. Using one-time excess fund balance revenue to fund on-going expenditures would automatically create a "hole" in the subsequent year's budget.

In FY 2019, $8,905,673 of the General Fund balance is budgeted for use as identified in the table below:

FY 2019 Use of General Fund Balance	
Transfer to Capital Projects Fund in excess of fiscal policy leave of $9.8M	$8,000,000
First year start-up and operating costs for two satellite library branches	315,802
Use of Economic Opportunities Reserve for other than tax-based incentives	270,000
Various Parks & Rec minor capital improvements included in operating budget	81,550
Costs associated with moving training room and network from Marshall Center	57,500
3 additional gear extractors for cleaning fire turnout gear	36,000
Towed side scan sonar system for rescues and recoveries	30,000
Use of reserved tourism revenue for wayside bases & exhibit cases	21,037
Replacement walk-in freezer for animal shelter	20,000
Use of reserved tourism revenue for a portion of museum collection expansion	15,209
Use of reserved 300th anniv. funding for portion of museum collection expansion	14,791
Equipped trailer for Parks & Rec events	14,355
Rebuild of Sheriff's Office total station equipment	10,000
Add heater units to Sheriff's Office dispatch consoles	8,500
Temporary overfill of Deputy Treasurer position due to an upcoming retirement	6,329
Sonar system for Sheriff's Office investigations	4,600
Total Use of Fund Balance	**$8,905,673**

Capital Projects Fund

There are three categories of revenue within the Capital Projects Fund: other local revenues, Federal revenue, and use of/addition to fund balance. The following graph shows the percentage that each category is of the total Capital Projects Fund revenue excluding transfers. In years when there is a net add to fund balance, the fund balance category is excluded from the graph.



Revenue Category: Other Local Revenue

Other Local Revenue ($0.3M)

Revenue Description/Basis for FY 2019 Projection: $0.3 million is available from concession receipts, proffers and from the special assessments for the Hunter's Lodge and Todd's Tavern projects to be used towards FY 2019 capital projects.

Revenue Category: Federal Revenue

Bond Subsidies ($0.5M)

Revenue Description/Basis for FY 2019 Projection: One of the programs stemming from the American Recovery and Reinvestment Act (ARRA) was the Build America Bond (BAB) program. Local governments issuing bonds typically issue tax-exempt bonds, meaning that the interest investors earn is non-taxable. However, the BAB program was a taxable bond program through which investors received a higher interest rate from the issuing locality, and issuing localities receive a subsidy from the Federal government equal to 35% of each interest payment made on an annual basis over the term of the bonds.

Another similar program is the Qualified Energy Conservation Bond (QECB) program. Projects have to meet certain energy conservation or mass commuting criteria to be eligible for financing through the QECB program. Bond issuers financing projects through this program receive an interest subsidy from the Federal government equal to the lesser of 100% of the interest payable by the issuer on the payment due date or 70% of the qualified tax credit bond rates in place on the date issued.

Spotsylvania issued BABs in 2009 and in 2010 for various capital projects. The federal subsidy on general project BABs in FY 2019 assuming a sequestration reduction of 6.6% will be **$433,472**. The County's VRE project was eligible for QECBs through the "mass commuting" criterion, and $1.4 million was financed for that project through this program in 2012. The federal subsidy on the QECBs in FY 2019 assuming a 6.6% reduction will be **$23,835**. Once recognized in the Capital Projects Fund, these subsidy funds are then transferred to the General Fund to help defer the cost of debt service on the BABs and QECBs.

Revenue Category: Use of Fund Balance

Addition to Capital Projects Fund Balance ($3.3M)

Revenue Description/Basis for FY 2019 Projection: The $9.8 million fiscal policy transfer from the General Fund to the Capital Projects Fund and the $8.0 million additional transfer exceed cash-funded FY 2019 projects by $3,259,098. This $3.3 million will be used to fund out-year projects in the five year CIP.

Economic Development Opportunities Fund

There are two revenue categories within the Economic Development Opportunities (EDO) Fund: other local revenues and use of/addition to fund balance.

Revenue Category: Other Local Revenue

Other Local Revenue ($0.1M)

Revenue Description/Basis for FY 2019 Projection: $61,748 is expected in rental revenue from the Southpoint property owned by the Economic Development Authority (EDA). **$3,000** in interest earnings on the EDO Fund balance is expected in FY 2019, as well.

Revenue Category: Use of Fund Balance

Use of EDO Fund Balance ($0.0M)

Revenue Description/Basis for FY 2019 Projection: $46,365 is used because FY 2019 costs exceed projected revenues. A transfer from the General Fund supports incentives and revenue from rent at the Southpoint Building pays for debt service. Legal services, EDA member stipends, and insurance costs are paid from the fund balance.

Fire/EMS Service Fee Fund

There are generally two revenue categories within the Fire/EMS Service Fee Fund: charges for services and use of/addition to fund balance.

Revenue Category: Charges for Services

EMS Rescue Services Fees ($2.6M)

State Code §32.1-111.14, County Code Ch. 9, Article IA, Division 5

Revenue Description/Basis for FY 2019 Projection: In 2005, the Board of Supervisors adopted an ordinance authorizing County EMS staff to seek reimbursement for emergency medical transport services. The per patient transport fees are based upon the level of service provided:

Level of Service	Fee
Basic Life Support	$500
Advanced Life Support Level 1	$650
Advanced Life Support Level 2	$800

Additionally, there is a $12 per mile transport fee.

$2.6 million is estimated in service fee revenue for FY 2019. Once recognized in the Fire/EMS Service Fee Fund, this revenue is transferred to the General Fund to help reduce the degree to which tax revenue must support the cost of Fire and EMS services in the County.

Revenue Category: Use of Fund Balance

Use of Fire/EMS Service Fee Fund Balance ($0.0M)

Revenue Description/Basis for FY 2019 Projection: No use of or addition to fund balance is planned in FY 2019.

Code Compliance Fund

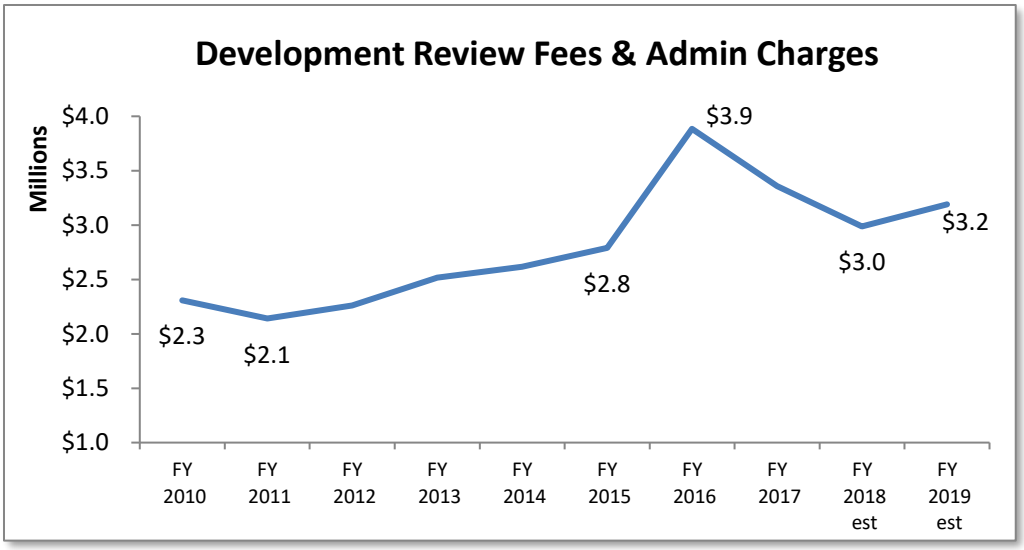
There are two revenue categories within the Code Compliance Fund: other local revenue and use of/addition to fund balance.

Revenue Category: Other Local Revenue

Development Review Fees ($3.0M)

County Code Ch. 5, Article II, Division 3, Ch. 23, Article IV, Division 1

Revenue Description/Basis for FY 2019 Projection: Fees are in place for various reviews, permits and inspections provided by the County's Building and Zoning offices and, prior to the FY 2017 Budget, had been set at a level that attempted to recover 80% of the County's costs to provide services other than those deemed as core or basic. On April 12, 2016, the Board adopted a resolution requiring fees to increase over a four year period to bring the cost recovery from 80% to 100%. The FY 2019 Budget assumes fees are set at 95% consistent with this resolution. Based on the number of building permits and inspections anticipated for FY 2019, revenue is projected at **$3.0 million**. The graph below shows the change in revenue for combined development review fees and Code Compliance administrative charges since FY 2009.



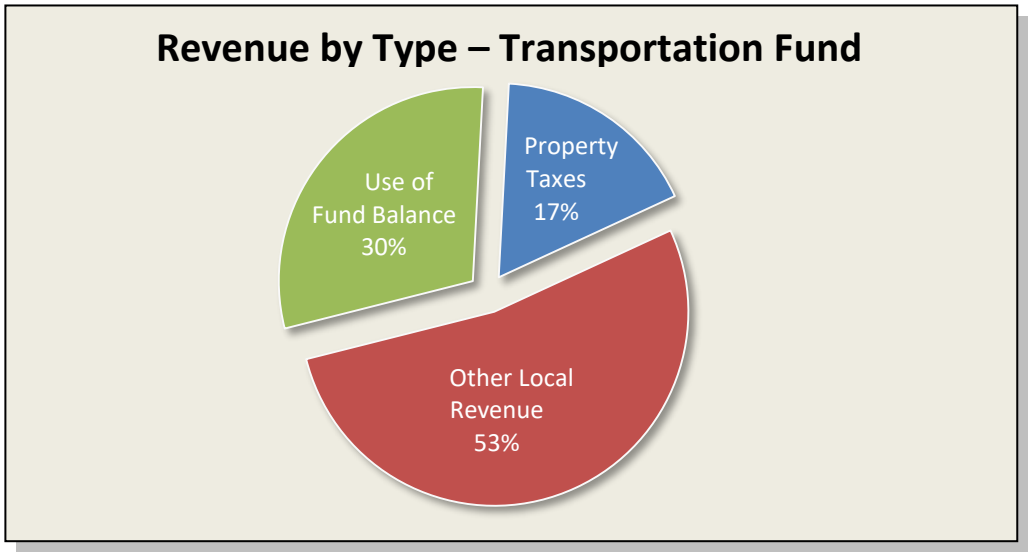
Revenue Category: Use of Fund Balance

Use of Code Compliance Balance ($0.5M)

Revenue Description/Basis for FY 2019 Projection: Use of **$5,000** of the previously accumulated stormwater management fees are budgeted for a stormwater management plan through which the County is establishing a mussel farming operation. Additionally, **$535,950** of the fund balance is used because FY 2019 costs exceed projected revenues.

Transportation Fund

There are three categories of revenue within the Transportation Fund: property taxes, other local revenue, and use of/addition to fund balance. The following graph shows the percentage that each category is of the total Transportation Fund revenue excluding transfers. In years when there is a net add to fund balance, the fund balance category is excluded from the graph.



Revenue Category: Property Taxes

Real Property Taxes ($1.3M) — State Code §15.2-2403, County Code Ch. 21, Article XIII

Revenue Description/Basis for FY 2019 Projection: $1.3 million of local revenue in the Transportation Fund is attributable to real estate taxes generated through four Special Service Districts (SSDs) for which special tax assessments exist: Massaponax, Harrison Crossing, Lee Hill East and Lee Hill West. These districts were established to provide transportation improvements in those areas. Bonds were issued to make the improvements and the special tax assessments are used to pay the debt service on those bonds.

Based on assessed values and existing debt service, the following changes are recommended for the 2018 SSD tax rates:

Service District	CY 2017 Adopted	CY 2018 Recommended
Massaponax	$0.15	$0.16
Harrison Crossing	$0.39	$0.50
Lee Hill East	$0.25	$0.25
Lee Hill West	$0.45	$0.48

Revenue Category: Other Local Revenue

Fuel Tax ($3.9M) State Code §58.1-2295

Revenue Description/Basis for FY 2019 Projection: Effective February 15, 2010, Spotsylvania joined the Virginia Railway Express (VRE) and became a member of the Potomac and Rappahannock Transportation Commission (PRTC). By State law, membership in the PRTC permits the County to enact a 2.1% tax on the distribution costs of fuel which may be used only for VRE and PRTC annual subsidies and other transportation purposes. PRTC estimates Spotsylvania's FY 2019 fuel tax revenue to be **$3.9 million**.

Revenue Category: Use of Fund Balance

Use of Transportation Fund Balance ($2.2M)

Revenue Description/Basis for FY 2019 Projection: $0.5 million of the $2.2 million use of fund balance in FY 2019 is to reserve the budgeted special taxes for four special service districts. Additionally, **$1.7 million** is used to fund Transportation Fund expenses not supported by available annual Transportation revenues. $673,371 of this $1.7 million is previous years' 10% set asides from the Cosner's Corner, Harrison Crossing, Lee Hill East, and Lee Hill West commercial developments that had been reserved within the fund balance.

Joint Fleet Maintenance Fund

There are two revenue categories within the Joint Fleet Maintenance Fund: charges for services and use of/addition to fund balance.

Revenue Category: Charges for Services

Service Charges ($2.7M)

Revenue Description/Basis for FY 2019 Projection: In FY 2009, the County began operating a joint fleet maintenance facility for servicing vehicles owned and operated by the County and Schools. The consolidated facility is expected to provide a net benefit to both the County and Schools through economies of scale on vehicle service items purchased. The revenue budgeted in this fund consists of County and Schools payments for services rendered. Consistent with actual revenues in recent prior years, FY 2019 revenue is projected at **$2.7 million**.

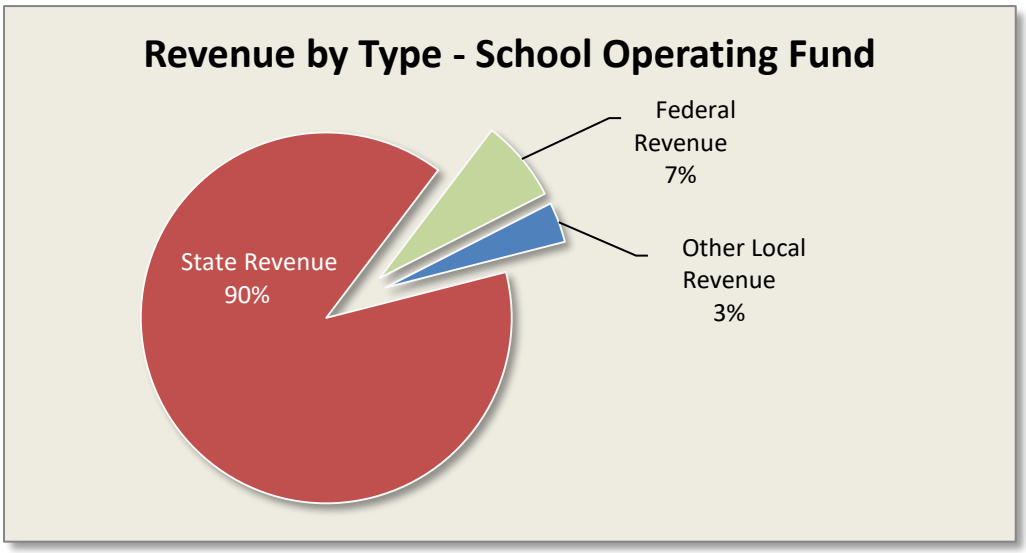
Revenue Category: Use of Fund Balance

Use of Fund Balance ($0.1M)

Revenue Description/Basis for FY 2019 Projection: $87,172 of the fund balance is planned for use for one-time equipment purchases in FY 2019.

School Operating Fund

There are three categories of revenue within the School Operating Fund: other local revenue, State revenue and Federal revenue. The following graph shows the percentage that each category is of the total School Operating Fund revenue excluding transfers through which the County will fund $126.7 million of school operations.



Revenue Category: Other Local Revenue

Other Local Revenue ($5.4M)

Revenue Description/Basis for FY 2019 Projection: Local revenue in the School Operating Fund is generated primarily from tuition charges for adult education and from other localities, rental fees, insurance adjustments, and payments from other agencies. The FY 2019 estimate for this source of revenue is **$5.4 million**.

Revenue Category: State Revenue

State Revenue ($141.8M)

Revenue Description/Basis for FY 2019 Projection: State revenue includes several different categories of State funding for the Schools: Standards of Quality (SOQ) funding, School Facilities funding, Incentive Programs funding and Categorical Programs funding. The majority of State aid is provided in the SOQ category and includes Basic Aid funding, Sales Tax revenue, Special Education funds and the State's share of instructional position benefits such as Virginia Retirement System (VRS) and Social Security benefits.

Many of the categorical funding formulas through which the State allocates revenue to school systems across the State are based upon average daily enrollment. Actual enrollment figures are collected by the school system and reported to the State. The State bases most of its funding on March 31 enrollment numbers. Spotsylvania Schools' staff projects the FY 2019 State revenue at **$141.8 million**.

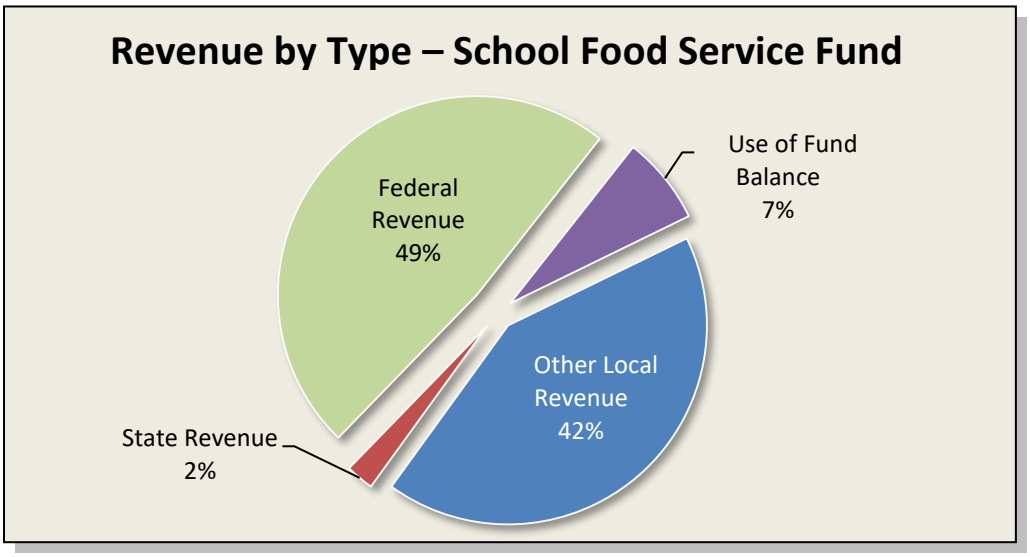
Revenue Category: Federal Revenue

Federal Revenue ($10.4M)

Revenue Description/Basis for FY 2019 Projection: Federal revenue includes a number of federal grants. The two largest grants are Title I for improvement of basic programs and Title VI-B for the education of individuals with disabilities. Spotsylvania Schools' staff projects the FY 2019 Federal revenue to be **$10.4 million**.

School Food Service Fund

There are four categories of revenue within the School Food Service Fund: other local revenue, State revenue, Federal revenue, and use of/addition to fund balance. The following graph shows the percentage that each category is of the total School Food Service Fund revenue excluding transfers. In years when there is a net add to fund balance, the fund balance category is excluded from the graph.



Revenue Category: Other Local Revenue

Other Local Revenue ($4.8M)

Revenue Description/Basis for FY 2019 Projection: Revenue totaling **$4.8 million** is projected to be generated primarily from the sale of student breakfasts, lunches and a la carte program.

Revenue Category: State Revenue

State Revenue ($0.3M)

Revenue Description/Basis for FY 2019 Projection: Revenue totaling **$0.3 million** is expected to come from the State government in support of the Schools' lunch and breakfast programs.

Revenue Category: Federal Revenue

Federal Revenue ($5.4M)

Revenue Description/Basis for FY 2019 Projection: Revenue totaling **$5.4 million** is expected to come from the Federal government in support of the Schools' lunch and breakfast programs.

Revenue Category: Use of Fund Balance

Use of Fund Balance ($0.8M)

Revenue Description/Basis for FY 2019 Projection: $807,000 of the fund balance is planned for use for capital needs such as replacement food service fixtures/equipment.

School Capital Projects Fund

Debt Proceeds is the sole revenue category within the School Capital Projects Fund for FY 2019.

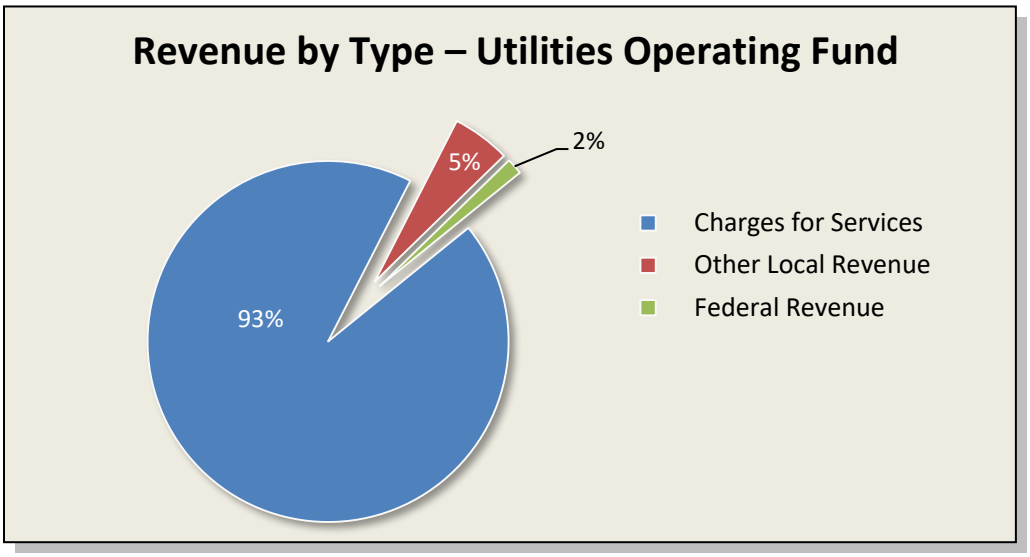
Revenue Category: Debt Proceeds

Bond Proceeds ($30.8M)

Revenue Description/Basis for FY 2019 Projection: It has been the County's practice to not budget bond proceeds until the bonds are actually sold and finalized. However, because work on capital projects generally must be accomplished when school is not in session during the summer months, budgeting bond proceeds for school projects as part of the original adopted budget makes the most practical sense for the Schools. Therefore, School capital projects are the only projects for which bond proceeds are budgeted at this time. A total of **$30.8 million** in bonds proceeds are anticipated for FY 2019.

Utilities Operating Fund

There are four categories of revenue within the Utilities Operating Fund: charges for services, other local revenue, Federal revenue, and use of/addition to fund balance. The following graph shows the percentage that each category is of the total Utilities Operating Fund revenue excluding transfers. In years when there is a net add to fund balance, the fund balance category is excluded from the graph.



Revenue Category: Charges for Services

Water/Sewer User Fees ($24.7M)

Revenue Description/Basis for FY 2019 Projection: Water and sewer users receive monthly bills for service provided by the County. User rates and fees are dependent upon the number of gallons used and the size of the water meter. The **$24.7 million** user fee revenue projected for FY 2019 is based on a conservative estimate of the increase in the number of service users, and assumes the user rates and fees adopted by the Board of Supervisors on February 14, 2017.

Revenue Category: Other Local Revenue

Debt Service/Administration Fees ($7.7M)

Revenue Description/Basis for FY 2019 Projection: Included on water and sewer users' monthly bills are a debt service fee and an administrative fee. These fees are assigned to recoup the costs to the Utility for debt service costs related to infrastructure construction and improvements, and administrative costs associated with billing. The **$7.7 million** revenue projected for FY 2019 is based on a conservative estimate of the increase in the number of service users, and assumes the user rates and fees adopted by the Board of Supervisors on February 14, 2017.

Revenue Category: Federal Revenue

BAB Subsidy ($0.5M)

Revenue Description/Basis for FY 2019 Projection: One of the programs stemming from the ARRA was the BAB program. Local governments issuing bonds typically issue tax-exempt bonds, meaning that the interest investors earn is non-taxable. However, the BAB program was a taxable bond program through which investors received a higher interest rate from the issuing locality, and issuing localities receive a subsidy from the Federal government equal to 35% of each interest payment made on an annual basis over the term of the bonds.

Spotsylvania issued BABs in 2010 for various Utilities capital projects. The federal subsidy on Utilities project BABs in FY 2019 will be **$503,478** assuming a 6.6% sequestration reduction.

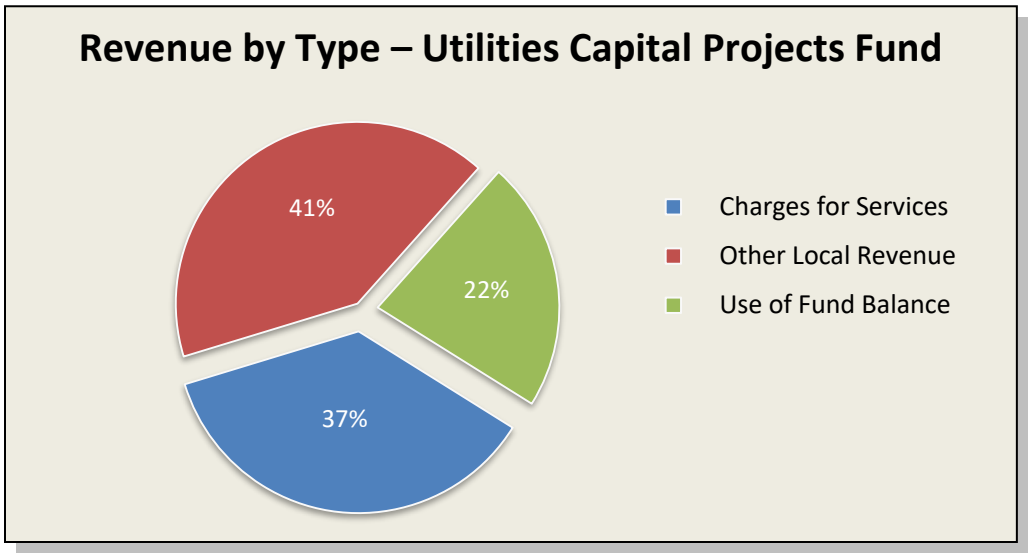
Revenue Category: Use of Fund Balance

Addition to Fund Balance ($2.0M)

Revenue Description/Basis for FY 2019 Projection: Revenue to the Utilities Operating Fund exceeds FY 2019 expenditures by **$1,963,180**.

Utilities Capital Projects Fund

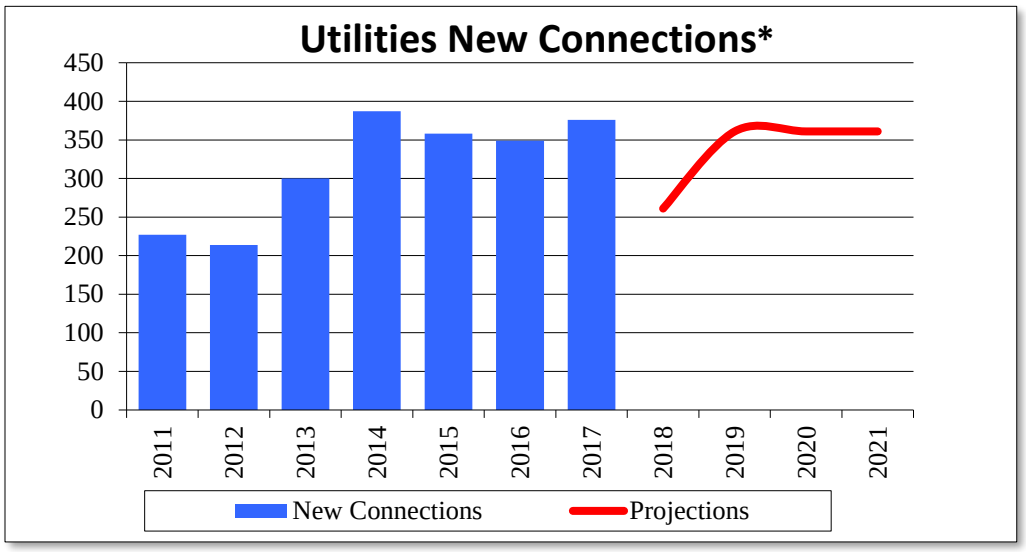
There are three categories of revenue within the Utilities Capital Projects Fund: charges for services, other local revenue, and use of/addition to fund balance. The following graph shows the percentage that each category is of the total Utilities Capital Projects Fund revenue excluding transfers. In years when there is a net add to fund balance, the fund balance category is excluded from the graph.



Revenue Category: Charges for Services

Water/Sewer Availability Fees ($3.6M)

Revenue Description/Basis for FY 2019 Projection: Availability fees are also known as connection or hook-up fees and are one-time charges for the initial service hook-up to County water and/or sewer lines. The charge is based on availability and connection costs, dependent upon County or user installation of connection pipes and fittings. The FY 2019 estimate of **$3.6 million** assumes 361 new water and sewer connections. The graph that follows shows historic levels of new connections. Note that projected connections are adjusted beginning in FY 2019 to better reflect prior years actual connections and increased construction activity within the County.



*FY 2017 figures are as of May 26, 2017

Revenue Category: Other Local Revenue

Interest Earnings ($0.2M)

Revenue Description/Basis for FY 2019 Projection: Interest earnings on the Utilities Capital Projects Fund balance and unspent bond proceeds are estimated at **$0.2 million** in FY 2019.

Fredericksburg Contribution to Capital Projects ($4.0M)

Revenue Description/Basis for FY 2019 Projection: When a Spotsylvania utilities infrastructure project serves the City of Fredericksburg in addition to Spotsylvania, the City shares in the costs. In FY 2019, the reimbursement expected from the City totals **$4.0 million**.

Revenue Category: Use of Fund Balance

Use of Fund Balance ($2.2M)

Revenue Description/Basis for FY 2019 Projection: $2.2 million of the fund balance is planned for use because FY 2019 Utilities Capital Projects costs exceed projected revenues. The fund balance is purposely being used to cash-fund 100% of Utilities capital projects planned for FY 2019.

FY 2019 Revenue Detail by Fund

	FY 2017 Actual	FY 2018 Adopted	FY 2018 Amended	FY 2019 Recommended	Variance (rec. to adopted) Amount	Percent
GENERAL FUND						
Real Property Taxes:						
Current Taxes Real Estate	$114,607,132	$115,711,484	$115,711,484	$120,262,539	$4,551,055	3.9%
Delinquent Taxes Real Estate	$1,759,806	$2,005,864	$2,005,864	$2,024,237	$18,373	0.9%
Deferred Taxes	$160,596	$200,000	$200,000	$200,000	$0	0.0%
Current Taxes Public Svc Real Estate	$3,662,820	$3,544,427	$3,544,427	$3,468,506	($75,921)	-2.1%
Subtotal - Real Property	*$120,190,354*	*$121,461,775*	*$121,461,775*	*$125,955,282*	*$4,493,507*	*3.7%*
Personal Property Taxes:						
Current Taxes Personal Property	$38,464,637	$38,881,080	$38,906,080	$40,915,404	$2,034,324	5.2%
Delinquent Taxes Personal Property	$3,607,129	$3,888,108	$3,888,108	$4,107,540	$219,432	5.6%
Current Taxes Mobile Home	$60,146	$60,000	$60,000	$60,000	$0	0.0%
Delinquent Taxes Mobile Home	$19,250	$20,000	$20,000	$20,000	$0	0.0%
Subtotal - Personal Property	*$42,151,162*	*$42,849,188*	*$42,874,188*	*$45,102,944*	*$2,253,756*	*5.3%*
Other Property Taxes:						
Current Taxes Heavy Equipment	$361,759	$302,313	$302,313	$326,645	$24,332	8.0%
Delinquent Taxes Heavy Equipment	$263	$10,000	$10,000	$10,000	$0	0.0%
Current Taxes Machinery & Tools	$631,686	$701,197	$701,197	$608,511	($92,686)	-13.2%
Delinquent Taxes Machinery & Tools	$77,834	$30,000	$30,000	$30,000	$0	0.0%
Subtotal - Other Property	*$1,071,542*	*$1,043,510*	*$1,043,510*	*$975,156*	*($68,354)*	*-6.6%*
Penalties & Interest on Taxes:						
Penalties	$1,652,138	$1,600,000	$1,600,000	$1,600,000	$0	0.0%
Interest	$719,292	$875,468	$875,468	$750,000	($125,468)	-14.3%
Subtotal - Penalties & Interest on Taxes	*$2,371,430*	*$2,475,468*	*$2,475,468*	*$2,350,000*	*($125,468)*	*-5.1%*
Total Property Taxes	$165,784,488	$167,829,941	$167,854,941	$174,383,382	$6,553,441	3.9%
Sales Tax:						
Local Sales Tax	$17,707,867	$17,952,000	$17,952,000	$18,487,405	$535,405	3.0%
Subtotal - Sales Tax	*$17,707,867*	*$17,952,000*	*$17,952,000*	*$18,487,405*	*$535,405*	*3.0%*
Utility Tax:						
Consumer Utility Tax	$2,601,318	$2,500,000	$2,500,000	$2,500,000	$0	0.0%
Subtotal - Utility Tax	*$2,601,318*	*$2,500,000*	*$2,500,000*	*$2,500,000*	*$0*	*0.0%*
Other Local Taxes:						
Business License Tax	$4,372,885	$4,219,000	$4,219,000	$4,250,000	$31,000	0.7%
Daily Rental Tax	$63,434	$50,000	$50,000	$50,000	$0	0.0%
Utility Gross Receipts Tax	$634,806	$700,000	$700,000	$650,000	($50,000)	-7.1%
Local Vehicle License Fee	$3,126,291	$3,000,000	$3,000,000	$3,100,000	$100,000	3.3%
Bank Stock Tax	$745,785	$600,000	$600,000	$625,000	$25,000	4.2%
Recordation Tax	$3,021,650	$2,400,000	$2,400,000	$2,400,000	$0	0.0%
Transient Occupancy Tax	$1,452,225	$1,300,000	$1,300,000	$1,475,000	$175,000	13.5%
Meals Tax	$8,836,806	$8,925,000	$8,925,000	$9,197,848	$272,848	3.1%
Subtotal - Other Local Taxes	*$22,253,882*	*$21,194,000*	*$21,194,000*	*$21,747,848*	*$553,848*	*2.6%*
Total Other Local Taxes	$42,563,067	$41,646,000	$41,646,000	$42,735,253	$1,089,253	2.6%

FY 2019 Revenue Detail by Fund

	FY 2017 Actual	FY 2018 Adopted	FY 2018 Amended	FY 2019 Recommended	Variance (rec. to adopted) Amount	Percent
Licenses & Permits:						
Dog Tag Licenses	$66,149	$75,000	$75,000	$75,000	$0	0.0%
Land Use Application Fees	$964	$1,000	$1,000	$1,000	$0	0.0%
Transfer Fees	$5,504	$5,000	$5,000	$5,000	$0	0.0%
Well/Septic Permit Fees	$44,175	$30,000	$30,000	$40,000	$10,000	33.3%
Commercial Vehicle Disposal Fee	$17,150	$12,000	$12,000	$15,000	$3,000	25.0%
Solicitor Permits	$880	$1,200	$1,200	$1,200	$0	0.0%
Gun Permits	$76,808	$65,000	$65,000	$70,000	$5,000	7.7%
Open Air Burning Permit	$5,150	$6,000	$6,000	$6,000	$0	0.0%
Fire & Safety Inspection Fee	$93,734	$143,000	$143,000	$143,000	$0	0.0%
Towing Application/Inspection Fee	$2,650	$5,000	$5,000	$5,000	$0	0.0%
Massage Parlor Fees	$2,775	$2,000	$2,000	$2,000	$0	0.0%
Total Licenses & Permits	$315,939	$345,200	$345,200	$363,200	$18,000	5.2%
Charges for Services:						
Excess Fees of Clerk	$150,344	$100,000	$100,000	$110,000	$10,000	10.0%
Sheriff's Fees	$1,318	$4,099	$4,099	$4,099	$0	0.0%
Clerk of Court Subscriptions	$65,250	$44,000	$44,000	$50,000	$6,000	13.6%
Courthouse Maintenance Fees	$41,478	$45,000	$45,000	$45,000	$0	0.0%
Copying Fees	$11,279	$16,000	$16,000	$13,000	($3,000)	-18.8%
Circuit Court Judgeship	$0	$0	$0	$0	$0	n/a
Commonwealth's Attorney Fees	$26,057	$25,000	$25,000	$25,000	$0	0.0%
Other Sheriff Fees	$89,988	$93,000	$93,000	$93,000	$0	0.0%
Em Rescue Svc Fees	$19,288	$10,000	$10,000	$16,000	$6,000	60.0%
Animal Shelter Fees	$195,558	$175,000	$175,000	$187,000	$12,000	6.9%
Rabies Vaccinations	$7,548	$7,500	$7,500	$7,500	$0	0.0%
Street Lights	$6,168	$6,500	$6,500	$6,500	$0	0.0%
Refuse Disposal Fees	$1,975,586	$1,800,000	$1,800,000	$1,900,000	$100,000	5.6%
Weed & Debris Fee	$11,143	$10,000	$10,000	$10,000	$0	0.0%
Recycling Revenues	$375,704	$285,000	$285,000	$285,000	$0	0.0%
Recreation Registration Fees	$280,678	$292,115	$292,115	$285,625	($6,490)	-2.2%
Loriella Park Admission	$61,250	$49,660	$49,660	$54,645	$4,985	10.0%
Ni River Reservoir Fees	$20,533	$20,780	$20,780	$20,950	$170	0.8%
Hunting Run Reservoir Fees	$23,855	$21,720	$21,720	$22,670	$950	4.4%
Self-Supporting Activities	$161,608	$139,200	$139,200	$142,500	$3,300	2.4%
Tourism Event Admissions	$3,429	$0	$0	$3,000	$3,000	n/a
Stonewall Jackson Run Fee	$6,545	$7,000	$7,000	$0	($7,000)	-100.0%
Tourism Event Vendor Fee	$0	$100	$100	$0	($100)	-100.0%
Planning Department Publications	$687	$600	$600	$700	$100	16.7%
Sale of Publications	$25	$0	$0	$0	$0	n/a
Plat Filing Fees	$177,373	$199,290	$199,290	$223,347	$24,057	12.1%
Telecommunications Review Fee	$0	$15,000	$15,000	$15,000	$0	0.0%
Planning Review Fee	$306,726	$259,380	$259,380	$259,718	$338	0.1%
GIS Fees	$161,262	$180,000	$180,000	$180,000	$0	0.0%
Annual PEG Fee Grant	$186,710	$180,000	$180,000	$180,000	$0	0.0%
Total Charges for Services	$4,367,390	$3,985,944	$3,985,944	$4,140,254	$154,310	3.9%

FY 2019 Revenue Detail by Fund

	FY 2017 Actual	FY 2018 Adopted	FY 2018 Amended	FY 2019 Recommended	Variance (rec. to adopted) Amount	Percent
Other Local Revenue:						
County Court Fines	$404,030	$400,000	$400,000	$400,000	$0	0.0%
False Fire Alarm Fines	$0	$5,000	$5,000	$5,000	$0	0.0%
DNA Local Fee (Clerk of Court)	$1,986	$1,300	$1,300	$1,500	$200	15.4%
Jail Admin Fee (Clerk of Court)	$17,321	$15,000	$15,000	$15,000	$0	0.0%
Crthouse Security Fee (Clerk of Court)	$134,667	$135,000	$135,000	$135,000	$0	0.0%
Interest on Investments	$258,383	$300,000	$300,000	$500,000	$200,000	66.7%
Interest on Trigon Stock	$6,485	$5,000	$5,000	$5,000	$0	0.0%
Insurance Dividend	$0	$0	$0	$0	$0	n/a
Rental of General Property	$59,727	$61,228	$61,228	$61,228	$0	0.0%
Use of Park Facilities	$46,619	$45,000	$45,000	$45,000	$0	0.0%
Loriella Park Concessions	$19,756	$14,250	$14,250	$16,275	$2,025	14.2%
Antenna Tower Rental	$282,717	$343,470	$307,402	$314,373	($29,097)	-8.5%
Railroad Reimbursement	$209,042	$200,000	$200,000	$200,000	$0	0.0%
Subtotal - Other Local Revenue	*$1,440,733*	*$1,525,248*	*$1,489,180*	*$1,698,376*	*$173,128*	*11.4%*
Miscellaneous:						
VOPEX	$0	$30,000	$30,000	$30,000	$0	n/a
Court Restitution - Sheriff	$2,542	$0	$0	$0	$0	n/a
Court Restitution - Animal Control	$1,735	$0	$0	$0	$0	n/a
Non-Taxable Tourism Miscellaneous	$0	$100	$100	$100	$0	0.0%
Taxable Tourism Miscellaneous	$1,647	$3,000	$3,000	$3,000	$0	0.0%
Sale of Surplus Property	$19,597	$50,000	$50,000	$30,000	($20,000)	-40.0%
Parks & Rec Sale Items	$817	$1,000	$1,000	$1,000	$0	0.0%
Administrative Collection Fee	$604,479	$500,000	$500,000	$550,000	$50,000	10.0%
Miscellaneous	$89,745	$37,000	$37,000	$37,200	$200	0.5%
Water/Sewer Administration Fee	$1,788,104	$2,035,431	$2,035,431	$1,841,388	($194,043)	-9.5%
Other Local Revenue Sources	$18,750	$12,272	$16,452	$12,000	($272)	-2.2%
Proffers	$0	$0	$0	$0	$0	n/a
Insurance Recovery Revenue	$134,989	$0	$0	$0	$0	n/a
Donations	$93,486	$0	$0	$0	$0	n/a
Tourism Commission Event Donations	$40,160	$41,425	$41,425	$41,425	$0	0.0%
Training Fees	$684	$0	$0	$0	$0	n/a
FOIA Reimbursement	$600	$200	$200	$200	$0	0.0%
DSS/CSA Local Revenue	$57,663	$0	$0	$0	$0	n/a
Sheriff Local Services	$267,201	$175,000	$175,000	$275,000	$100,000	57.1%
Land Sale Surplus	$0	$0	$0	$0	$0	n/a
Subtotal - Miscellaneous	*$3,122,199*	*$2,885,428*	*$2,889,608*	*$2,821,313*	*($64,115)*	*-2.2%*
Total Other Local Revenue	$4,562,932	$4,410,676	$4,378,788	$4,519,689	$109,013	2.5%
Non-Categorical State Aid:						
Motor Vehicle Carrier Taxes	$49,913	$52,000	$52,000	$52,000	$0	0.0%
Mobile Home Titling Taxes	$81,623	$50,000	$50,000	$60,000	$10,000	20.0%
Communication Sales Tax	$4,455,195	$4,500,000	$4,500,000	$4,500,000	$0	0.0%
Grantor's Tax	$613,375	$420,000	$420,000	$420,000	$0	0.0%
DMV Rental Tax	$456,730	$425,000	$425,000	$450,000	$25,000	5.9%
Personal Property Tax Relief Act	$14,509,422	$14,509,422	$14,509,422	$14,509,422	$0	0.0%
Subtotal - Non-Categorical State Aid	*$20,166,258*	*$19,956,422*	*$19,956,422*	*$19,991,422*	*$35,000*	*0.2%*

FY 2019 Revenue Detail by Fund

	FY 2017 Actual	FY 2018 Adopted	FY 2018 Amended	FY 2019 Recommended	Variance (rec. to adopted) Amount	Percent
Shared Expenses:						
Commonwealth's Attorney	$808,988	$827,050	$842,241	$843,619	$16,569	2.0%
Sheriff	$3,335,606	$3,410,103	$3,592,066	$3,597,857	$187,754	5.5%
Commissioner of the Revenue	$268,985	$272,516	$276,610	$277,063	$4,547	1.7%
Treasurer	$233,099	$236,703	$241,951	$242,347	$5,644	2.4%
Registrar/Electoral Board	$53,204	$60,000	$73,696	$73,696	$13,696	22.8%
Clerk of the Circuit Court	$679,162	$712,306	$749,204	$750,317	$38,011	5.3%
Subtotal - Shared Expenses	*$5,379,044*	*$5,518,678*	*$5,775,768*	*$5,784,899*	*$266,221*	*4.8%*
Social Services:						
Public Assistance/Welfare Admin.	$7,342,695	$6,559,483	$6,861,987	$6,802,124	$242,641	3.7%
Children's Services Act	$3,344,354	$3,547,802	$3,547,802	$3,833,857	$286,055	8.1%
Subtotal - Social Services	*$10,687,049*	*$10,107,285*	*$10,409,789*	*$10,635,981*	*$528,696*	*5.2%*
Other Categorical State Aid:						
Emergency Services	$7,795	$0	$34,449	$0	$0	n/a
Litter Control Grant	$20,270	$20,270	$20,270	$19,766	($504)	-2.5%
State Fire Program	$397,194	$300,000	$300,000	$400,000	$100,000	33.3%
Grant Revenue	$553,143	$110,830	$178,061	$110,830	$0	0.0%
License Plates- Dog/Cat Sterilization	$3,051	$3,500	$3,500	$3,500	$0	0.0%
Motor Veh Registration 2 for Life	$131,860	$115,000	$115,000	$130,000	$15,000	13.0%
VJCCCA Grant	$115,141	$115,141	$115,141	$115,141	$0	0.0%
Reimb. Extradition of Prisoners	$7,556	$10,000	$10,000	$10,000	$0	0.0%
Victim/Witness Grant	$52,702	$65,063	$63,787	$63,788	($1,275)	-2.0%
Forfeiture/Seizure	$18,506	$0	$0	$0	$0	n/a
Wireless E-911 Surcharge	$178,381	$165,000	$165,000	$170,000	$5,000	3.0%
Reduce Aid to Localities	$0	$0	$0	$0	$0	n/a
Other State Reimbursement	$6,785	$0	$0	$0	$0	n/a
Subtotal - Other Categorical State Aid	*$1,492,384*	*$904,804*	*$1,005,208*	*$1,023,025*	*$118,221*	*13.1%*
Total State Revenue	$37,724,735	$36,487,189	$37,147,187	$37,435,327	$948,138	2.6%
Federal Aid:						
Payments in Lieu of Taxes	$22,681	$18,000	$18,000	$18,000	$0	0.0%
Other Federal Grants	$200,884	$40,578	$89,004	$40,579	$1	0.0%
Forfeiture/Seizure	$0	$0	$0	$0	$0	n/a
Sheriff Overtime Grant	$110,063	$0	$188,244	$0	$0	n/a
Victim/Witness Grant	$164,284	$195,190	$191,363	$191,362	($3,828)	-2.0%
SAFER Grant	$326,352	$677,856	$851,266	$227,534	($450,322)	-66.4%
Total Federal Revenue	$824,264	$931,624	$1,337,877	$477,475	($454,149)	-48.7%
Debt Proceeds:						
Bond Proceeds	$0	$0	$0	$0	$0	n/a
Bond Premiums	$0	$0	$0	$0	$0	n/a
Total Debt Proceeds	$0	$0	$0	$0	$0	n/a
TOTAL REVENUE - GENERAL FUND	**$256,142,815**	**$255,636,574**	**$256,695,937**	**$264,054,580**	**$8,418,006**	**3.3%**

FY 2019 Revenue Detail by Fund

	FY 2017 Actual	FY 2018 Adopted	FY 2018 Amended	FY 2019 Recommended	Variance (rec. to adopted) Amount	Percent
CAPITAL PROJECTS FUND						
Other Local Revenue:						
Field Rental/Concessions	$100,945	$100,000	$100,000	$100,000	$0	0.0%
Miscellaneous	$42,112	$0	$65,653	$0	$0	n/a
Interest on Investments	$97,006	$70,000	$70,000	$75,000	$5,000	7.1%
Other Local Revenue	$0	$0	$10,000	$0	$0	n/a
Proffers	$163,475	$33,891	$1,399,002	$129,729	$95,838	282.8%
Special Assessments	$49,783	$39,600	$39,600	$39,600	$0	0.0%
Total Other Local Revenue	$453,321	$243,491	$1,684,255	$344,329	$100,838	41.4%
State Revenue:						
Grant Revenues	$233,895	$0	$199,422	$0	$0	n/a
Other State Reimbursement	$352,195	$0	$0	$0	$0	n/a
Total State Revenue	$586,090	$0	$199,422	$0	$0	n/a
Federal Revenue:						
Other Federal Grants	$31,747	$0	$1,279,918	$0	$0	n/a
ARRA Funds	$0	$0	$0	$0	$0	n/a
QECB Subsidy	$26,076	$26,104	$26,104	$23,835	($2,269)	-8.7%
BAB Subsidy (ARRA)	$432,079	$432,241	$432,241	$433,472	$1,231	0.3%
Total Federal Revenue	$489,902	$458,345	$1,738,263	$457,307	($1,038)	-0.2%
Debt Proceeds:						
Bond Proceeds	$8,370,000	$0	$1,715,000	$0	$0	n/a
Interest on Bond/Lease Proceeds	$244,883	$0	$0	$0	$0	n/a
Bond Premiums	$1,092,964	$0	$249,033	$0	$0	n/a
Total Debt Proceeds	$9,707,847	$0	$1,964,033	$0	$0	n/a
TOTAL REVENUE - CAPITAL PROJECTS FUND	**$11,237,160**	**$701,836**	**$5,585,973**	**$801,636**	**$99,800**	**14.2%**
ECONOMIC DEVELOPMENT OPP. FUND						
Other Local Revenue:						
Interest on Investments	$5,137	$3,000	$3,000	$3,000	$0	0.0%
Rental of General Property	$41,919	$36,619	$36,619	$61,748	$25,129	68.6%
Subtotal - Other Local Revenue	*$47,056*	*$39,619*	*$39,619*	*$64,748*	*$25,129*	*63.4%*
Miscellaneous:						
Miscellaneous	$4,157	$0	$0	$0	$0	n/a
Subtotal - Miscellaneous	*$4,157*	*$0*	*$0*	*$0*	*$0*	*n/a*
Total Other Local Revenue	$51,213	$39,619	$39,619	$64,748	$25,129	63.4%
TOTAL REVENUE - EDO FUND	**$51,213**	**$39,619**	**$39,619**	**$64,748**	**$25,129**	**63.4%**

FY 2019 Revenue Detail by Fund

	FY 2017 Actual	FY 2018 Adopted	FY 2018 Amended	FY 2019 Recommended	Variance (rec. to adopted) Amount	Percent
FIRE/EMS SERVICE FEE FUND						
Charges for Services						
EMS Rescue Services Fees	$2,814,885	$2,600,000	$2,600,000	$2,600,000	$0	0.0%
Total Charges for Services	$2,814,885	$2,600,000	$2,600,000	$2,600,000	$0	0.0%
TOTAL REVENUE - FIRE/EMS SERVICE FEE FUND	**$2,814,885**	**$2,600,000**	**$2,600,000**	**$2,600,000**	**$0**	**0.0%**
CODE COMPLIANCE FUND						
Other Local Revenue:						
Development Review Fees	$3,124,812	$2,788,381	$2,824,263	$2,975,435	$187,054	6.7%
Code Compliance Admin Charges	$234,633	$199,647	$199,647	$215,208	$15,561	7.8%
Other Local Revenue Sources	$323,793	$163,000	$163,000	$394,000	$231,000	141.7%
Total Other Local Revenue	$3,683,238	$3,151,028	$3,186,910	$3,584,643	$433,615	13.8%
TOTAL REVENUE - CODE COMPLIANCE	**$3,683,238**	**$3,151,028**	**$3,186,910**	**$3,584,643**	**$433,615**	**13.8%**
TRANSPORTATION FUND						
Real Property Taxes:						
Current Taxes Real Estate	$1,071,495	$1,019,436	$1,019,436	$1,289,343	$269,907	26.5%
Penalties	$10,890	$0	$0	$0	$0	n/a
Total Property Taxes	$1,082,385	$1,019,436	$1,019,436	$1,289,343	$269,907	26.5%
Other Local Revenue:						
Fuel Tax	$3,743,790	$3,656,687	$3,656,687	$3,918,600	$261,913	7.2%
Transportation Review Fees	$17,300	$15,315	$15,315	$15,315	$0	0.0%
LH East/West Proffer Fees	$477,567	$0	$0	$0	$0	n/a
Interest on Investments	$32,054	$15,000	$15,000	$15,000	$0	0.0%
Total Other Local Revenue	$4,270,711	$3,687,002	$3,687,002	$3,948,915	$261,913	7.1%
TOTAL REVENUE - TRANSPORTATION FUND	**$5,353,096**	**$4,706,438**	**$4,706,438**	**$5,238,258**	**$531,820**	**11.3%**
JOINT FLEET MAINTENANCE FUND						
Charges for Services:						
Service Charges	$2,440,705	$2,733,110	$2,733,110	$2,733,110	$0	0.0%
Total Charges for Services	$2,440,705	$2,733,110	$2,733,110	$2,733,110	$0	0.0%
TOTAL REVENUE - JOINT FLEET MAINT. FUND	**$2,440,705**	**$2,733,110**	**$2,733,110**	**$2,733,110**	**$0**	**0.0%**

FY 2019 Revenue Detail by Fund

	FY 2017 Actual	FY 2018 Adopted	FY 2018 Amended	FY 2019 Recommended	Variance (rec. to adopted) Amount	Percent
SCHOOL OPERATING FUND						
Other Local Revenue:						
Other Local Revenue	$4,735,774	$5,300,355	$5,762,923	$5,416,867	$116,512	2.2%
Proffers	$0	$0	$0	$0	$0	n/a
Total Other Local Revenue	$4,735,774	$5,300,355	$5,762,923	$5,416,867	$116,512	2.2%
State Revenue:						
State Sales Tax	$24,864,584	$25,426,083	$25,441,630	$25,623,888	$197,805	0.8%
Other State Funds	$105,528,167	$108,987,391	$109,461,016	$116,128,665	$7,141,274	6.6%
Total State Revenue	$130,392,751	$134,413,474	$134,902,646	$141,752,553	$7,339,079	5.5%
Federal Revenue:						
School Federal Funds	$9,717,392	$10,799,911	$10,804,438	$10,372,412	($427,499)	-4.0%
Total Federal Revenue	$9,717,392	$10,799,911	$10,804,438	$10,372,412	($427,499)	-4.0%
TOTAL REVENUE - SCHOOL OPERATING FUND	**$144,845,917**	**$150,513,740**	**$151,470,007**	**$157,541,832**	**$7,028,092**	**4.7%**

FY 2019 Revenue Detail by Fund

	FY 2017 Actual	FY 2018 Adopted	FY 2018 Amended	FY 2019 Recommended	Variance (rec. to adopted) Amount	Percent
SCHOOL FOOD SERVICE FUND						
Other Local Revenue:						
Other Local Revenue	$4,715,157	$4,771,075	$4,771,075	$4,750,942	($20,133)	-0.4%
Total Other Local Revenue	$4,715,157	$4,771,075	$4,771,075	$4,750,942	($20,133)	-0.4%
State Revenue:						
Other State Funds	$224,314	$235,749	$235,749	$257,160	$21,411	9.1%
Total State Revenue	$224,314	$235,749	$235,749	$257,160	$21,411	9.1%
Federal Revenue:						
School Federal Funds	$5,220,566	$4,790,800	$5,190,800	$5,444,000	$653,200	13.6%
Total Federal Revenue	$5,220,566	$4,790,800	$5,190,800	$5,444,000	$653,200	13.6%
TOTAL REVENUE - SCHOOL FOOD SVC. FUND	**$10,160,037**	**$9,797,624**	**$10,197,624**	**$10,452,102**	**$654,478**	**6.7%**
SCHOOL CAPITAL PROJECTS FUND						
Other Local Revenue:						
Proffers	$0	$0	$0	$0	$0	n/a
Miscellaneous	$2,837	$0	$0	$0	$0	n/a
Interest on Investments	$0	$0	$0	$0	$0	n/a
Total Other Local Revenue	$2,837	$0	$0	$0	$0	n/a
Federal Revenue:						
Other Federal Grants	$0	$0	$225,632	$0	$0	n/a
Total Federal Revenue	$0	$0	$225,632	$0	$0	n/a
Debt Proceeds:						
Bond Proceeds	$19,615,000	$27,361,447	$24,440,000	$30,799,918	$3,438,471	12.6%
Bond Premiums	$2,898,821	$0	$3,106,650	$0	$0	n/a
Interest on Bond/Lease Proceeds	$97,061	$0	$0	$0	$0	n/a
Total Debt Proceeds	$22,610,882	$27,361,447	$27,546,650	$30,799,918	$3,438,471	12.6%
TOTAL REVENUE - SCHOOL CAP. PROJ. FUND	**$22,613,719**	**$27,361,447**	**$27,772,282**	**$30,799,918**	**$3,438,471**	**12.6%**

FY 2019 Revenue Detail by Fund

	FY 2017 Actual	FY 2018 Adopted	FY 2018 Amended	FY 2019 Recommended	Variance (rec. to adopted) Amount	Percent
UTILITIES OPERATING FUND						
Charges for Services:						
Water User Fees	$12,674,817	$12,464,132	$12,464,132	$13,205,095	$740,963	5.9%
Sewer User Fees	$9,323,149	$9,411,322	$9,411,322	$9,859,263	$447,941	4.8%
Fredericksburg User Fees - FMC	$624,498	$320,000	$320,000	$320,000	$0	0.0%
Fredericksburg User Fees - Motts	$1,169,829	$1,200,000	$1,200,000	$1,200,000	$0	0.0%
Fredericksburg User Fees - Sludge	$323,634	$0	$0	$0	$0	n/a
School Board O&M Sewer System	$73,806	$44,430	$44,430	$75,000	$30,570	68.8%
Debt Service Fee	$5,089,576	$5,176,181	$5,176,181	$5,452,033	$275,852	5.3%
Administrative Fee	$1,806,173	$2,035,431	$2,035,431	$2,213,571	$178,140	8.8%
Total Charges for Services	$31,085,482	$30,651,496	$30,651,496	$32,324,962	$1,673,466	5.5%
Miscellaneous:						
Interest	$201,132	$130,000	$130,000	$130,000	$0	0.0%
Penalties	$568,257	$550,000	$550,000	$550,000	$0	0.0%
Compost Sales	$206,292	$200,000	$200,000	$200,000	$0	0.0%
Account Transaction Fees	$86,524	$80,000	$80,000	$80,000	$0	0.0%
Water Connections	$84,643	$30,000	$30,000	$82,000	$52,000	173.3%
Sewer Connections	$47,636	$30,000	$30,000	$50,000	$20,000	66.7%
Meter/Other Connections	$254,670	$140,000	$140,000	$185,000	$45,000	32.1%
Disposal Tickets	$74,820	$100,000	$100,000	$75,000	($25,000)	-25.0%
Utility Inspection Fees	$45,533	$20,000	$20,000	$45,000	$25,000	125.0%
Reconnection Fees	$111,600	$100,000	$100,000	$100,000	$0	0.0%
Multi-Visit Meter Set Fee	$950	$1,000	$1,000	$1,000	$0	0.0%
City Water/Sewer Plant Assistance	$12,840	$150,000	$150,000	$20,000	($130,000)	-86.7%
Antenna/Water Tower Rental	$110,316	$58,414	$129,672	$133,600	$75,186	128.7%
Miscellaneous	$90,849	$126,500	$126,500	$145,000	$18,500	14.6%
Total Other Local Revenue	$1,896,062	$1,715,914	$1,787,172	$1,796,600	$80,686	4.7%
Federal Revenue:						
BAB Subsidy (ARRA)	$501,861	$501,861	$501,861	$503,478	$1,617	0.3%
Total Federal Revenue	$501,861	$501,861	$501,861	$503,478	$1,617	0.3%
TOTAL REVENUE - UTILITIES OPERATING FUND	**$33,483,405**	**$32,869,271**	**$32,940,529**	**$34,625,040**	**$1,755,769**	**5.3%**

FY 2019 Revenue Detail by Fund						
	FY 2017 Actual	FY 2018 Adopted	FY 2018 Amended	FY 2019 Recommended	Variance (rec. to adopted) Amount	Percent
UTILITIES CAPITAL PROJECTS FUND						
Charges for Services:						
Sewer Availability Fees	$2,816,890	$1,314,590	$1,314,590	$1,806,590	$492,000	37.4%
Water Availability Fees	$2,890,090	$1,323,380	$1,323,380	$1,815,380	$492,000	37.2%
Total Charges for Services	$5,706,980	$2,637,970	$2,637,970	$3,621,970	$984,000	37.3%
Miscellaneous:						
Interest	$87,145	$150,000	$150,000	$150,000	$0	0.0%
Interest on Revenue Bond Proceeds	$30,164	$0	$0	$0	$0	n/a
F'burg Contribution to Capital Proj.	$172,844	$658,716	$2,452,667	$3,958,812	$3,300,096	501.0%
Other Miscellaneous	$22,000	$0	$0	$0	$0	n/a
Total Other Local Revenue	$312,153	$808,716	$2,602,667	$4,108,812	$3,300,096	408.1%
TOTAL REVENUE - UTILITIES CAP. PROJ. FUND	**$6,019,133**	**$3,446,686**	**$5,240,637**	**$7,730,782**	**$4,284,096**	**124.3%**
Total Revenue - All Funds	**$498,845,323**	**$493,557,373**	**$503,169,066**	**$520,226,649**	**$26,669,276**	**5.4%**

Five-Year Financial Forecast

The practice of forecasting operating revenues and expenditures over several years to anticipate budget imbalances is considered a best practice within government finance. The Government Finance Officers Association (GFOA) recommends that multiyear forecasts look no fewer than five years into the future.

General Fund – The forecast is taken from Spotsylvania's Budget Plus Five model which is updated on an annual basis in preparation of the upcoming budget cycle. The General Fund forecast on the following page represents the costs of the FY 2019 Recommended General Fund budget over the course of the next four years. Projected costs are compared to projected revenues to arrive at an estimate of annual budgetary deficits or surpluses. This analysis assumes no new operating initiatives for the out-years beyond the implementation of a 24/7 Advanced Life Support (ALS) Fire/Rescue staffing plan and staffing of a new fire/rescue station (Co. 12).

The out-year costs of maintaining current service levels for programs, and maintaining competitive salary and benefits are calculated using assumptions of inflation and growth. Projections assume gradually increasing revenues beyond FY 2019, and assume that a portion of the transfer to the Transportation Fund beyond the current $700,000 base transfer resumes in FY 2020.

Included in the General Fund Forecast:

Current Programs & Services
(adjustments below are made beginning with the FY 2020 forecast)

- Annual adjustments for inflation in materials and supplies (1.3%)
- Annual compensation adjustment (2.0%)
- Transfers to other funds based upon current practices and upon fiscal policies
- Additional transfer from the General Fund to the Transportation Fund resumes in FY 2020

School Funding

- Local transfer to the Schools is based on 100% of projected Schools' debt service plus a cost per pupil amount adjusted annually for a 2% COLA and 1.3% CPI

Capital Improvement Plan (CIP)

- Funding for debt service on $68.9 million in costs associated with County general capital projects within the Recommended CIP in FY 2020 – FY 2023 (see pgs 168 – 172 and 183 – 219)
- Within the projected local transfer, Schools will fund debt service on $54.4 million in costs associated with Schools' capital projects in the Recommended CIP in FY 2020 – FY 2023 (see pgs 174 and 231)

Unless revenue projections significantly improve, the budget deficits shown for FY 2020 – FY 2023 will need to be addressed during each budget cycle through increased tax rates, reductions in budgeted expenditures, reprioritization of capital projects to be financed, or a combination of each of these options.

General Fund Forecast

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
General Fund Revenue			($ in millions)		
Real Property Taxes	$124.8	$127.3	$129.6	$132.0	$134.4
Other General Property Taxes	48.4	49.8	51.3	52.7	54.1
Other Local Taxes & Receipts	56.3	57.2	58.1	59.1	60.1
State & Federal Revenues	33.4	33.3	33.4	33.5	33.6
Use of (addition to) Fund Balance	8.9	0.3	0.3	0.3	0.3
Transfer from Other Funds	3.6	3.8	3.9	4.1	4.2
General Fund Revenue Total	**$275.4**	**$271.6**	**$276.6**	**$281.6**	**$286.8**
General Fund Expenditures					
Current Programs & Services	$117.8	$120.2	$123.2	$127.0	$129.5
School Funding	126.7	129.7	132.4	134.8	136.7
Debt Service	10.3	11.2	12.1	13.3	13.5
New Capital Projects Operating	0.0	0.1	0.4	0.6	0.7
Transfers/Fiscal Policy	20.6	14.5	16.3	17.7	19.1
General Fund Expenditures Total	**$275.4**	**$275.7**	**$284.4**	**$293.4**	**$299.5**
Budget Surplus/(Deficit)	**$0.0**	**($4.1)**	**($7.8)**	**($11.8)**	**($12.7)**
Incremental Tax Rate to Balance	$0.000	$0.028	$0.024	$0.024	$0.004

Figures may appear not to add due to rounding.

Transportation Fund – Effective February 15, 2010, Spotsylvania joined the Virginia Railway Express (VRE) and became a member of the Potomac and Rappahannock Transportation Commission (PRTC). By State law, membership in the PRTC permits the County to enact a 2.1% tax on the distribution costs of fuel which may be used only for VRE and PRTC annual subsidies and other transportation purposes. PRTC estimates Spotsylvania's FY 2019 fuel tax revenue to be $3.9 million. When combined with the $700,000 transfer from the General Fund instituted in FY 2017, approximately $2.2 million from the Transportation Fund balance[1], and property taxes received for service district debt service, the projected fuel tax revenue is sufficient to pay all FY 2019 transportation operation expenditures. Consequently, the transfer of license fee and set-aside revenue is suspended again in FY 2019, allowing a total of $3.9 million to remain in the General Fund to balance the General Fund budget without inhibiting the operations of the Transportation Fund. It is assumed that the transfer of a portion of decal and set-aside revenue from the General Fund to the Transportation Fund is resumed in FY 2020 to balance the Transportation Fund.

Other assumptions in the Transportation five-year forecast include out-year fuel tax revenue estimates provided by PRTC; out-year VRE subsidy estimates provided by VRE; continued

[1] Note that $673,370 of the use of fund balance is set aside revenues that were previously transferred to the Transportation Fund and reserved. The Recommended Budget makes use of this accumulated set aside revenue in lieu of there being an additional transfer of ongoing funding from the General Fund in FY 2019.

support of FRED, the regional bus service; and payment of debt service costs associated with existing and planned transportation debt. Like the General Fund, out-year compensation adjustments are assumed at 2.0%, and inflation in materials and supplies is assumed at 1.3%.

The Transportation Fund forecast below represents the costs of the FY 2019 Recommended Transportation Fund budget over the course of the next four years and does not include revenues, expenditures, and reserves tied to special service districts. Projected costs are compared to projected revenues to arrive at an estimate of the annual budgetary gap. This analysis assumes no new operating initiatives for the out-years, and assumes changes in debt service based on approval of the projects in the Recommended CIP. Given this forecast, it appears that the Transportation Fund balance will be sufficient to support Transportation Fund expenditures through FY 2019 while the transfer from the General Fund is suspended.

Transportation Fund Forecast

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Transportation Fund Revenue*		($ in millions)			
VRE - Fuel Tax	$3.9	$3.7	$3.7	$3.7	$3.7
Transfer from General Fund	0.7	1.8	2.8	3.3	3.8
Transfer from Capital Projects Fund	0.1	0.1	0.1	0.1	0.1
Use of (addition to) Fund Balance	1.7	0.8	0.4	1.6	1.7
Transportation Fund Revenue Total	**$6.5**	**$6.4**	**$7.0**	**$8.7**	**$9.2**
Transportation Fund Expenditures*					
Personnel	$0.3	$0.3	$0.3	$0.4	$0.4
FRED	0.4	0.4	0.4	0.4	0.4
Debt Service	3.8	3.7	4.2	5.9	6.4
VRE/PRTC Subsidies & Reserves	1.8	1.7	1.8	1.8	1.9
Transfer to Other Funds	0.1	0.1	0.1	0.1	0.1
Transportation Fund Expenditures Total	**$6.5**	**$6.4**	**$7.0**	**$8.7**	**$9.2**
Budget Surplus/(Deficit)	**$0.0**	**$0.0**	**$0.0**	**$0.0**	**$0.0**
Incremental Tax Rate to Balance					
Transportation Fund Balance	**$5.2**	**$4.4**	**$4.0**	**$2.3**	**$0.6**

*Excludes Special Service District taxes, expenditures and reserves.

Figures may appear not to add due to rounding.

Utilities Fund – The County's fiscal policies include the following summarized policies related to the Utilities Operating and Capital Funds:

- The combined fund balance of the Utilities Operating and Capital Funds will be at least 100% of the average for the last three years of total Utilities revenues;

- Revenues remaining after payment of operating expenditures (other than debt service) will be at least 1.3 times debt service requirements; and

- The County will reduce its reliance on availability fee revenue for operating expenditures by increasing total operating revenues to a level that will fully support operating expenditures (including debt service).

After reviewing out-year operating costs and capital needs of the water and sewer facilities, staff recommended to the Board in Fall 2016 the financial plan for the Utilities Funds. This plan includes changes in user rates and fees for FY 2018 – FY 2020 to ensure the utility can continue operations while meeting the expectations of the County's fiscal policies and of bondholders. The FY 2019 Recommended Budget assumes the rates and fees adopted by the Board on February 14, 2017.

The Utilities Fund forecast that follows represents the costs of the FY 2019 Recommended Utilities Operating Fund and Utilities Capital Projects Fund budgets over the course of the next four years, including planned capital projects in the Recommended CIP. Forecasted revenues assume conservative estimates of growth in the number of water and sewer connections and assume adjustments in user rates and fees to fund anticipated increases in Utilities operating costs and Utilities debt service associated with the FY 2019 – FY 2023 CIP. Like the General Fund and Transportation Fund forecasts, out-year compensation adjustments are assumed at 2.0%, while inflation in materials and supplies is assumed at 2.0% for Utilities.

Based on the projections for FY 2019 – FY 2023, the County will maintain the 1.3 times debt service coverage ratio, and will operate in such a manner that revenues fully support operating expenditures. More importantly, based on this forecast, the County will have flexibility within which to operate to ensure it meets the legal coverage ratio of 1.15.

Utilities Operating & Capital Funds Forecast

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Utilities Revenue					
User Fees	$36.2	$35.6	$42.6	$52.4	$53.2
Availability Fees	3.6	3.6	3.6	3.6	3.6
Interest Earnings	0.3	0.3	0.3	0.3	0.3
Miscellaneous	2.2	2.2	2.2	2.2	2.2
Bond Proceeds	0.0	15.0	6.0	20.0	22.0
Transfers from Other Funds	0.2	0.2	0.2	2.2	2.3
Use of Fund Balance	0.3	2.2	(1.1)	(0.1)	(1.5)
Utilities Revenue Total	**$42.8**	**$59.2**	**$53.9**	**$80.7**	**$82.2**
Utilities Expenditures					
Personnel	$11.2	$11.5	$11.7	$11.9	$12.2
Operating (other than debt)	9.4	9.6	9.8	10.0	10.2
Capital (operating)	1.0	0.4	0.4	0.4	0.4
Debt Service	10.6	11.6	12.0	13.4	14.9
Capital Projects	9.9	26.0	19.7	42.7	42.1
Transfer to Other Fund	0.6	0.1	0.3	2.3	2.4
Utilities Expenditures Total	**$42.8**	**$59.2**	**$53.9**	**$80.7**	**$82.2**
Budget Surplus/(Deficit)	**$0.0**	**$0.0**	**$0.0**	**$0.0**	**$0.0**
Utilities Fund Balances	**$42.0**	**$39.7**	**$40.8**	**$40.9**	**$42.3**
Coverage Ratio[1]	1.63	1.62	1.58	1.49	1.39
County Policy Coverage Ratio[2]	1.27	1.29	1.26	1.21	1.14
Op. Rev. as % of Op. Exp.[3]	106%	109%	108%	106%	104%
FB as % of Prior 3 Years Rev.[4]	116%	105%	107%	104%	105%
	Rates Adopted 2/14/2017		Rates TBD		

Figures may appear not to add due to rounding.

[1] Coverage ratio represents the degree to which net revenues after operating expenditures (other than debt service) cover debt service costs. The legal requirement is 1.15 times. The County policy guideline is 1.30 times.

[2] County policy calls for there to be no reliance on volatile availability fee revenue for covering operating expenditures. 1.00 or better means that 100% or better of operating expenditures is covered by revenues net of availability fees.

[3] Represents the degree to which operating revenues cover operating expenditures. County policy calls for this to be at least 100%.

[4] Fund balance as a percentage of the average of the prior three years' revenues must be at least 100% according to County policy.

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