

FY 2019 Budget Scenarios - April 10, 2018

RE Tax rate	0.8330		0.8328	
	4/10/18 - Bd. Mtg.		Offset add'l debt	
Revenue Revisions	on-going GF	one-time GF	on-going GF	one-time GF
<b>Balance available from 2/13/18 proposal:</b>				
Revenue in excess of expenditures - FY 2019	0	0	0	0
<b>Adjustments from work sessions:</b>				
Updates from 3/27/18 work session	260,679		260,679	
Updates from 4/10/18 work session	55,000		55,000	
<b>Board adjustments:</b>				
Real Estate rate	2,324,000	1,162,000	2,296,000	1,148,000
Reduce PP rate on boats/boat trailers				
Reduce PP rate on other non-business PP				
Add back the 3 cents on PP reduced as part of the Recommended Budget	180,000		180,000	
Increase tax relief to \$1,500 from \$1,200	-130,372		-130,372	
Increase tax relief net worth limit from \$200,000 to \$250,000	0		0	
Increase tax relief gross income limit from \$50,000 to \$60,000	0		0	
Reduce gun permit fees to minimum	0		0	
	<b>2,689,307</b>	<b>1,162,000</b>	<b>2,661,307</b>	<b>1,148,000</b>
Expenditures Revisions	on-going GF	one-time GF	on-going GF	one-time GF
<b>Adjustments from 3/27/18 work session:</b>				
Updates from 3/27/18 work session	290,450		290,450	
<b>Board adjustments:</b>				
Reduce on-going OPEB funding	-125,000		-125,000	
Reduce An. Shelter cost by \$269,687 (local portion = \$250,000; f'burg portion = \$19,687)	-21,875		-21,875	
Delay \$500K of Facility Asset Management (FAM) expenses to FY 2020		-500,000		-500,000
Use freed FAM cash to reduce CAD system borrowing & d.s. costs	-82,679	500,000	-82,679	500,000
Delay \$200K in replacement Sheriff's Office vehicles to FY 2020		-200,000		
Use freed S.O. vehicle replacement cash to reduce CAD system borrowing & d.s. costs	-33,071	200,000		
Delay \$300K of financial system upgrade to FY 2020		-300,000		-300,000
Use freed \$300K in delayed fin. sys. upgrade costs to reduce CAD borrowing & d.s. costs	-49,607	300,000	-49,607	300,000
Delay 1 tanker replcmnt until FY 2020		-789,551		-789,551
Apply cash from delayed tanker to An. Shelter to reduce debt service	-69,085	789,551	-69,085	789,551
Increase transfer to Schools to match Schools' request	1,500,000	250,000	1,500,000	250,000
Add 2 Communications Officers - mid-year	55,138		55,138	
Add 2 Communications Operators - mid-year	46,949		46,949	
Add psych testing for applicants of Sheriff's sworn positions	3,000		3,000	
Add 5 more 24/7 ALS & fire staffing - full year	358,679		358,679	
Add local match for 10 half year ALS/Fire staffing (SAFER grant to be applied for)	108,573		108,573	
Add 3 SROs full year and 3 SROs midyear	380,029		380,029	
Rework 1 of 2 Animal Control Deputies in rec budget to SRO	18,217		18,217	
Add local match for SRO grant for 4 grant-funded SROs (to be applied for)	191,265		191,265	
Add 1 vehicle for every 3 SROs (\$ here is for 3 vehicles)	105,000		105,000	
Add'l regional marketing funding in Economic Development budget	30,000		30,000	
Add'l Greater Fredericksburg tourism funding	29,000		29,000	
Reduce amount reserved for tourism in FY 2019 to allow preceding two items to occur	-59,000		-59,000	
Use add'l one-time \$ to reduce An. Shelter debt service			-52,063	595,000
Fund policy-level reserves (required based on increase in revenue assumption)	0	302,547	0	299,397
	<b>2,675,983</b>	<b>552,547</b>	<b>2,656,991</b>	<b>1,144,397</b>
Excess on-going GF revenue	13,324		4,316	
General Fund Balance in excess of policy-level reservations		609,453		3,603

<b>Schools Funding Summary:</b>				
Budget gap as of 4/10/2018	\$2,053,432		\$2,053,432	
<b>Actions to Address</b>				
Reduce debt service through transfer of cash to the Schools for capital use				
Increase in on-going local transfer to Schools (beyond add'l \$3M in Rec. Budget)	\$1,500,000	\$250,000	\$1,500,000	\$250,000
	\$1,500,000	\$250,000	\$1,500,000	\$250,000
Schools' request remaining	\$303,432		\$303,432	