

Budget Discussions

Spotsylvania County



Budget Updates & Scenarios
April 12, 2018

Budget Discussions

Good news! –

No need to revise FY 2018
or FY 2019 projections of
Personal Property revenue

\$14,509,422

Difference in % alone =
\$2M

Personal Property Tax Relief	
Calendar Yr	% Tax Relief
2007	52%
2008	52%
2009	51%
2010	47%
2011	46%
2012	43%
2013	42%
2014	40%
2015	39%
2016	39%
2017	37%
2018	39%

Budget Discussions

Budget Updates –

- Estimated \$1.25M additional from revision to fuel tax floor
- Use towards transportation projects
- Helps the Transportation Fund situation, but does not eliminate need to transfer \$700K in FY 2019

FY	Transfer Was	Transfer Now
2019	\$0.7M	\$0.7M
2020	\$1.8M	\$1.1M
2021	\$2.8M	\$1.8M
2022	\$3.3M	\$1.8M
2023	\$3.8M	\$1.8M

Budget Discussions

Budget Updates -

General Fund Budget Item	Adjustment
Revenue:	
Staff updates through April 10	\$315,679
Add back 3 pennies on PP rate	\$180,000
Increase tax relief to \$1,500 from \$1,200	(\$130,372)
Increase RE rate from \$0.8164 to \$0.8328	<u>\$2,296,000</u>
Total Revenue Revisions	\$2,661,307
One-time in FY18 - increased RE tax rate	\$1,148,000

Budget Discussions

Budget Updates -

General Fund Budget Item	Adjustment
<i>Expenditures:</i>	
Staff updates through April 10	\$290,450
Reduce ongoing OPEB funding	(\$125,000)
Reduce Animal Shelter budget by local share of \$250K (reduces debt service)	(\$21,875)
Delay \$500K of FAM to FY20 & reduce FY19 borrowing by equivalent amount	(\$82,679)
Delay \$300K of financial system to FY20 & reduce FY19 borrowing by equiv. amount	(\$49,607)

Budget Discussions

Budget Updates -

General Fund Budget Item	Adjustment
<i>Expenditures:</i>	
Delay \$790K for tanker to FY20 & reduce FY19 borrowing by equivalent amount	(\$69,085)
Add'l transfer to Schools (beyond \$3M)	\$1,500,000 - ongoing
Add'l transfer to Schools (beyond \$3M)	\$250,000 – one-time
Add 2 Communications Officers (mid year)	\$55,138
Add 2 Communications Operators (mid yr)	\$46,949
Add psych testing for Sheriff's applicants	\$3,000

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Budget Updates -

General Fund Budget Item	Adjustment
<i>Expenditures:</i>	
Add 5 more 24/7 ALS & Fire staff – full yr	\$358,679
Add local match for 10 ½ year ALS & Fire	\$108,573
Add 3 SROs full year & 3 SROs half year	\$380,029
Rework 1 of 2 A.C. Deputies for SRO	\$18,217
Add local match for grant for 4 SROs	\$191,265
Add 1 vehicle for every 3 SROs	\$105,000
Add'l regional marketing funding	\$30,000
Add'l Greater F'burg tourism funding	\$29,000

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Budget Updates -

General Fund Budget Item	Adjustment
<i>Expenditures:</i>	
Reduce tourism reserve for 2 prev. items	(\$59,000)
Use \$595K in add'l one-time FY18 \$ to reduce An. Shelter debt service	\$595,000 (\$52,063)
Fund policy-level reserves (use of one-time \$)	<u>\$299,397</u>
<i>Total Expenditures Revisions</i>	\$3,801,388
<i>Total Expenditures Revisions – on-going</i>	\$2,656,991
<i>Total Expenditures Revisions – one-time</i>	\$1,144,397

Additional Information Requested -

- Library
- Schools
- Space Needs

Budget Discussions

Available Fund Balance – in general terms

