

FY  
2024

# Spotsylvania County



Budget Work Session  
April 6, 2023

# Residential Assessed Values

<b>RE Rate: \$0.7377</b>	<b>Average with a Home</b>	<b>Median with a Home</b>	<b>Median New Home Sales Price (Feb. 23)</b>
Assessed Value	\$331,910	\$293,800	\$407,875
Annual Bill	\$2,449	\$2,167	\$3,009
Monthly Amount	\$204	\$181	\$251

<b>RE Rate: \$0.8377</b>	<b>Average with a Home</b>	<b>Median with a Home</b>	<b>Median New Home Sales Price (Feb. 23)</b>
Assessed Value	\$331,910	\$293,800	\$407,875
Annual Bill	\$2,780	\$2,461	\$3,417
Monthly Amount	\$232	\$205	\$285
Annual Variance	\$332	\$294	\$408
Month Variance	\$28	\$24	\$34

# COLA/Pay Adjustments

- **Scenario 1 – All Employees to 8% COLA**
  - Recommended Budget includes 4% COLA

General Fund	Additional 4% COLA
Sheriff Sworn	\$1,104,368
FREM Sworn	\$1,470,428
<b>Total Public Safety</b>	<b>\$2,574,796</b>
General Government	<u>\$1,790,772</u>
<b>Total Cost</b>	<b>\$4,365,568</b>

Other Funds	Additional 4% COLA
Utilities	\$515,244
Code Compliance	\$177,128
Transportation	\$17,696
Capital Projects	\$7,452

# COLA/Pay Adjustments

- **Scenario 2** – Sheriff – Sworn 15% COLA; 8% All Other Employees
  - Recommended Budget includes 4% COLA

General Fund	Additional 4% COLA	Additional 11%	Total Cost
Sheriff Sworn		\$3,037,012	\$3,037,012
FREM Sworn	\$1,470,428		\$1,470,428
<b>Total Public Safety</b>	<b>\$1,470,428</b>	<b>\$3,037,012</b>	<b>\$4,507,440</b>
General Government	\$1,790,772		\$1,790,772
<b>Total Cost</b>	<b>\$3,261,200</b>	<b>\$3,037,012</b>	<b>\$6,298,212</b>

Other Funds	Additional 4% COLA
Utilities	\$515,244
Code Compliance	\$177,128
Transportation	\$17,696
Capital Projects	\$7,452

# COLA/Pay Adjustments

- **Scenario 3** – Implement Proposed Sheriff’s Pay Scale; 8% All Other Employees
  - Recommended Budget includes 4% COLA

General Fund	Additional 4% COLA	Proposed Pay Scale*	Total Cost
Sheriff Sworn		\$2,668,058	\$2,668,058
FREM Sworn	\$1,470,428		\$1,470,428
<b>Total Public Safety</b>	<b>\$1,470,428</b>	<b>\$2,668,058</b>	<b>\$4,138,486</b>
General Gov.	\$1,790,772		\$1,790,772
<b>Total Cost</b>	<b>\$3,261,200</b>	<b>\$2,668,058</b>	<b>\$5,929,258</b>

\*Does not include overtime expenses

Other Funds	Additional 4% COLA
Utilities	\$515,244
Code Compliance	\$177,128
Transportation	\$17,696
Capital Projects	\$7,452

- State Code § 27-23.1. Establishment of fire zones or districts; tax levies.
  - Purpose – to raise funds through the assessment of an annual levy on the assessed value of all property real and personal within a defined area on a map that is subject to taxation.
  - Funds shall be used for maintenance and operating expenses of the fire department.
  - Requires adopting a new ordinance
  - Requires a public hearing

# Future Meetings

Date	Next Steps
April 11	Budget work session – Adopt FY 2024 Budget and 2023 tax rates