

Spotsylvania County



County Administrator's CIP Updates
March 21, 2023

- Identify project funding needs
- Met with Departments & County Administration to prioritize projects
 - Focused on projects in progress
 - Maximized cash, and Federal and State funding to reduce debt needs
 - Deferred projects where possible
 - General Government (includes PS) \$7.0M
 - Transportation \$1.1M
 - Utilities \$4.5M

FY
2024

CIP Project Summary By Fund

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	5-Yr Total*
Categorical Breakdown:						
General	\$9.2	\$20.0	\$13.6	\$10.4	\$4.5	\$57.5
Solid Waste	11.4	12.8	7.7	0.9	1.6	34.4
Parks & Rec	0.3	5.9	3.0	1.7	2.1	13.2
Fire/Rescue	10.6	10.0	11.7	6.1	15.9	54.3
Total General Government	\$31.4	\$48.7	\$35.9	\$19.1	\$24.2	\$159.4
Transportation	\$17.0	\$17.3	\$33.9	\$41.6	\$18.6	\$128.4
Schools	\$46.5	\$31.6	\$31.1	\$17.3	\$30.5	\$157.0
Utilities	\$57.3	\$74.7	\$65.5	\$22.5	\$22.1	\$242.1
Total All Funds	\$152.3	\$172.3	\$166.3	\$100.5	\$95.5	\$686.9

*Due to rounding, may not appear to add to total.

FY
2024

CIP (other than Utilities)

\$ in millions	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	5-Yr Total*
Expenditures:						
Total Projects	\$95.1	\$97.6	\$101.1	\$78.0	\$73.2	\$444.8
Revenue:						
Financing (bonds = loans)	\$69.3	\$68.9	\$82.5	\$60.9	\$49.1	\$330.7
Federal/State	1.7	-	-	-	-	1.7
Transfers from Other Funds	14.3	28.5	17.0	16.8	23.9	100.5
Proffers	2.0	.03	1.0	.03	0	3.1
Other Sources	0.3	0.2	0.2	0.2	0.2	1.1
Use of Fund Bal.	<u>7.5</u>	<u><0.05</u>	<u><0.05</u>	<u>0.1</u>	<u>0.1</u>	<u>7.7</u>
Total Revenue*	\$95.1	\$97.6	\$101.1	\$78.0	\$73.2	\$444.8

*Due to rounding, may not appear to add to total.

FY
2024

CIP (other than Utilities)

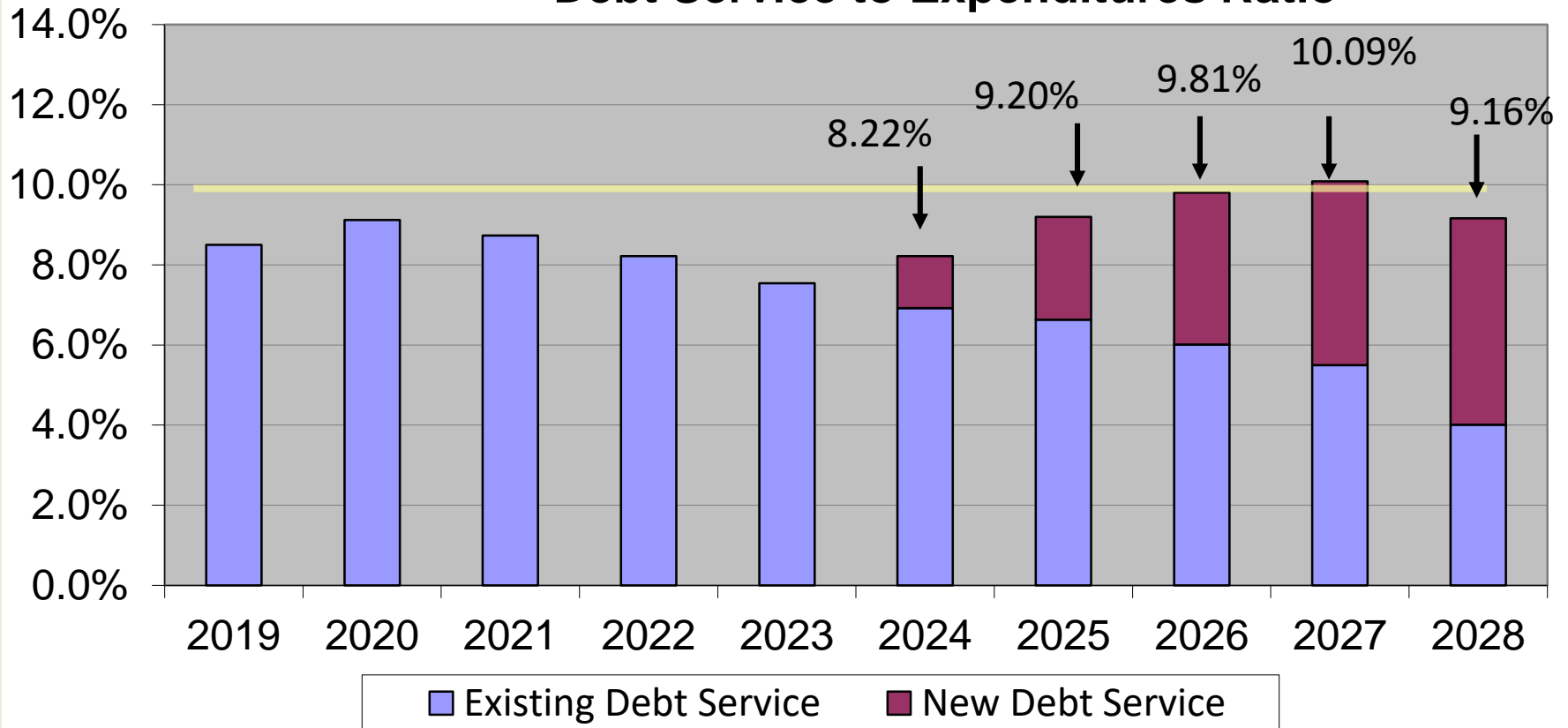
\$ in million	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	5-Yr Total*
Financed Projects:						
Bonds = Loans	\$69.3	\$68.9	\$82.5	\$60.9	\$49.1	\$330.7
By Category:						
Public Safety	\$10.4	\$20.0	\$18.6	\$2.0	\$0	\$51.0
Transportation	13.9	17.3	32.9	41.6	18.6	124.3
Schools	<u>45.1</u>	<u>31.6</u>	<u>31.1</u>	<u>17.3</u>	<u>30.5</u>	<u>155.6</u>
Total Financing*	\$69.4	\$68.9	\$82.6	\$60.9	\$49.1	\$330.7

*Due to rounding, may not appear to add to total.

CIP (other than Utilities)

Debt Service to Expenditures Ratio -

Debt Service to Expenditures Ratio



FY
2024

Utilities CIP

\$ in millions	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	5-Yr Total*
Expenditures:						
Total Expenses	\$57.3	\$74.7	\$65.5	\$22.5	\$22.1	\$242.1
Revenue:						
Cash/Utilities FB	\$5.7	\$ 0	\$ 7.3	\$17.6	\$ 0	\$30.5
Federal/State	3.4	0	0	0	0	3.4
F'burg Share of Projects	10.4	10.4	5.6	0	0	26.4
Financing (bonds = loans)	37.9	64.3	52.6	5.0	22.1	181.9
Total Revenue*	\$57.3	\$74.7	\$65.5	\$22.5	\$22.1	\$242.1

*Due to rounding, may not appear to add to total.

CIP Project Summary Category

- **Mandated** - *a legal requirement; has no discretion in participation without being subject to penalty or being found in violation of law.*
- **Committed** - *A project that has already started or has restricted funds*
- **All Other** - *does not fall into mandated or committed*

\$ in millions	Mandated	Committed	All Other	Totals*
Public Safety	\$0	\$5.5	\$9.1	14.7
Transportation	\$7.9	\$7.6	\$1.6	17.0
General (Non- PS)	\$8.8	\$0.7	\$7.4	\$16.8
Utilities	\$43.0	\$11.9	\$2.5	\$57.3
	\$59.6	\$25.7	\$20.5	\$105.8

Schools' CIP projects are not included here.

*Due to rounding, may not appear to add to total.

CIP Project Summary Category

Non-Mandated/Non-Committed Project Funding Breakdown

\$ in millions	Total	Cash	Restricted Funds	New Bond Issuance	Debt Service
Public Safety	\$9.1	\$3.9	\$0.3	\$4.9	\$0.50
Transportation	\$1.6	\$0.3	\$0.7	\$0.6	\$0.06
General (Non- PS)	\$7.4	\$7.1	\$0.3	\$0.0	\$0.00
	\$18.1	\$11.3	\$1.3	\$5.5	\$0.56

*Due to rounding, may not appear to add to total.

Future Meetings

Date	Next Steps
March 28	Budget work session – Budget/CIP
March 30	Public hearings on Budget, CIP, Tax Rates @ Courtland HS
April 4	Budget work session – Budget/CIP
April 6	Budget work session – Budget; Approve CIP Earliest date for legal adoption of the budget following the public hearing
April 11	Budget work session – Adopt FY 2024 Budget and 2023 tax rates