



FY 2024 Recommended Budget Budget Question

Board Question #: 19

BUDGET QUESTION: According to the Schools budget online, there is a state funded increase of 5% (\$6.1M) and 1% retention funding (\$970K). This particular slide states the amount will be reduced if the local match is not funded. Estimated local funding is \$8.1M. Please clarify this information.

RESPONDING DEPARTMENT/OFFICE: Schools

RESPONSE: The Proposed State funding recommends 5% salary increase for SOQ funded positions and 1% retention initiative. Locality can elect to provide a lower salary increase with a minimum required of 2.5%. However, the funding will be prorated if the average increase is less than 5%. Superintendent’s Memo Dated June 6, 2022 states:

“The introduced budget provides a second 5.0 percent salary increase in FY 2024 with an effective date of July 1, 2023. School divisions eligible for state funding that provide an average salary of less than 5.0 percent will receive a prorated state payment.” [\(Sup’s Memo June 6, 2022\)](#)

The Local funding of \$8.1 million includes the match required for the SOQ positions and full funding for the 5% increase and 1% bonus for the non-SOQ positions.

Area	Description	Other	State	Federal	Local	Total Change	FY24 FTE
Governor's Compensation Increase	5% (Average) Increase for Staff (State Share + Local Match)		\$6.10		\$6.84	\$12.94	
Retention Initiative	\$500 FT/\$250 PT Retention Initiative (State Share + Local Match)		\$0.97		\$1.28	\$2.25	