

FY
2023

Budget Development

Spotsylvania County



Budget & CIP Updates
April 5, 2022

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Budget Development

Budget Updates –

General Fund Budget Items	Revenue	Expenditures
Cigarette Tax Revenue	\$1,070,000	
Compensation Board- <i>assumes State revenue tied to 4% pay increase</i>	260,225	
Planning Fees	93,000	
SRO Grant Revenue	6,525	
State funding for DSS	5,000	
Recycling Revenue	(65,000)	
Convert ALS pay to creditable compensation		\$260,000
Revision to fuel projections		206,555
Transfer to Code Compliance		165,145

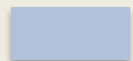
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Budget Updates – *Continued*

General Fund Budget Items	Revenue	Expenditures
Personnel recalculations – changes since September 2021		\$80,054
3 additional precincts - Redistricting		49,500
Other miscellaneous corrections		24,882
Jail/Juvenile Center updates		(137,063)
1.0 FTE Risk Manager position (mid year)		will absorb
General Fund Total Adjustments:	\$1,369,750	\$649,073

GF Adjusted
Revenues:
\$1,369,750



GF Adjusted
Expenditures:
\$649,073



GF Available
On-going Funds:
\$720,677

Budget Development

Budget Updates – *Continued*

Personal Property

- 20% average increase in value for vehicles existing in both 2021 and 2022
- Previously, a single rate was required to be applied to multiple types of Personal Property.
- A new State law now in effect establishes a separate class of Personal Property for automobiles, certain passenger trucks, motorcycles, ATC, campers, and recreational vehicles. This new class may be taxed at a rate different than other Personal Property.

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Budget Updates – *Continued*

Example Options	Current Rate	Revised Rate	Revenue Change*	What's It Mean to Average Taxpayer
No change in rate	\$6.35	\$6.35	+\$8.6M	Average tax on a vehicle increases by \$95
Lower Rate So No Change in Recommended Revenue	\$6.35	\$5.45	\$0	Average tax on a vehicle increases by \$15

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Budget Updates - *Continued*

Code Compliance Fund Budget Items	Revenue	Expenditures
Zoning Fees	\$75,000	
Building Fees	53,000	
Use of Code Compliance Fund Balance	(438,721)	
Assumed vacancies reduced from 3 to 2 for Erosion		\$65,500
Personnel recalculations – changes since September 2021		54,179
Erosion 3 rd party inspections		(430,400)
Code Compliance Fund Total Adjustments:	(\$310,721)	(\$310,721)

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Budget Updates - *Continued*

Transportation Fund Budget Items	Revenue	Expenditures
PRTC - Fuel Tax Projection	\$250,000	
Use of Transportation Fund Balance	(710,749)	
Debt Service		\$9,900
PRTC Subsidy – adjusted to match request		(79,800)
VRE Subsidy - local subsidies reduced through the use of federal funding		(390,849)
Transportation Fund Total Adjustments:	(\$460,749)	(\$460,749)

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Budget Updates – *Continued*

Capital Projects Fund Budget Items	Revenue	Expenditures
Use of Capital Projects Fund Balance	\$2,500,000	
Advance Marshall Center project to FY 2023		\$2,500,000
Capital Projects Fund Total Adjustments:	\$2,500,000	\$2,500,000

Utilities Capital Projects Fund Budget Items	Revenue	Expenditures
Federal Grant Revenue	\$1,840,000	
Motts Run Water Treatment Plant Expansion		\$1,840,000
Utilities Capital Projects Fund Total Adjustments:	\$1,840,000	\$1,840,000

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Budget Updates – *Continued*

Utilities Operating Fund Budget Items	Revenue	Expenditures
Debt Service Fees - Water	\$301,644	
Use of Utilities Operating Fund Balance	(92,644)	
Debt Service		\$301,644
Revision to fuel projections		22,966
Personnel recalculations – changes since September 2021		(115,610)
Utilities Operating Fund Total Adjustments:	(\$209,000)	\$209,000

Budget Development

Date	Next Steps
April 7	Budget work session – Budget; Approve CIP Earliest date for legal adoption of the budget following the public hearing
April 12	Budget work session – Adopt FY 2023 Budget and 2022 tax rates