



FY 2023 Recommended Budget Budget Question

Board Question #: 14

BUDGET QUESTION: Are the local transfer funds dedicated to the Schools held in the General Fund until the time they are transferred to the Schools?

RESPONDING DEPARTMENT/OFFICE: Budget & Grants, Accounting & Procurement

RESPONSE: Yes, funds remain in the General Fund until the time they are transferred to the School Operating Fund. Each month, County Accounting staff transfers funds to the Schools Operating Fund to pay for that month's expenses not otherwise funded by State, Federal, and/or program fee revenue.

ESTIMATE OF STAFF TIME SPENT ON RESPONSE: