

Spotsylvania County Tourism Zone Program Annual Review Application



A complete application must be hand delivered on or before **March First 1st**. **Any questions concerning the Tourism Zone Program should be directed to Department of Economic Development at (540) 507-7210.**

Please make a copy of the application for your records. Mail, fax or hand deliver the original application (**only pages 8-10**) to the following address:

Commissioner of the Revenue
Attention: Tourism Zone Renewal
P.O. Box 175
Spotsylvania, VA 22553
or
Physical address
9104 Courthouse Rd.
Spotsylvania, VA. 22553

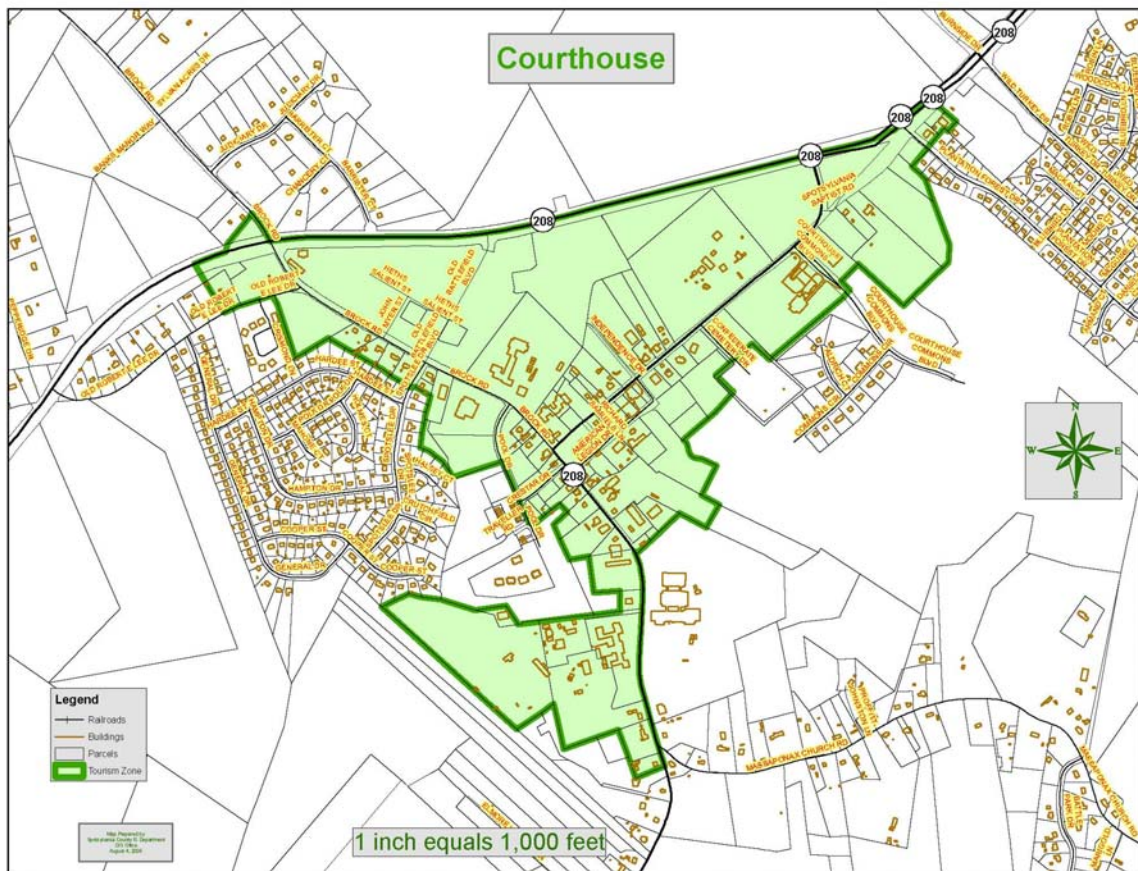
Fax number: 540-582-7421

Please attach the following:

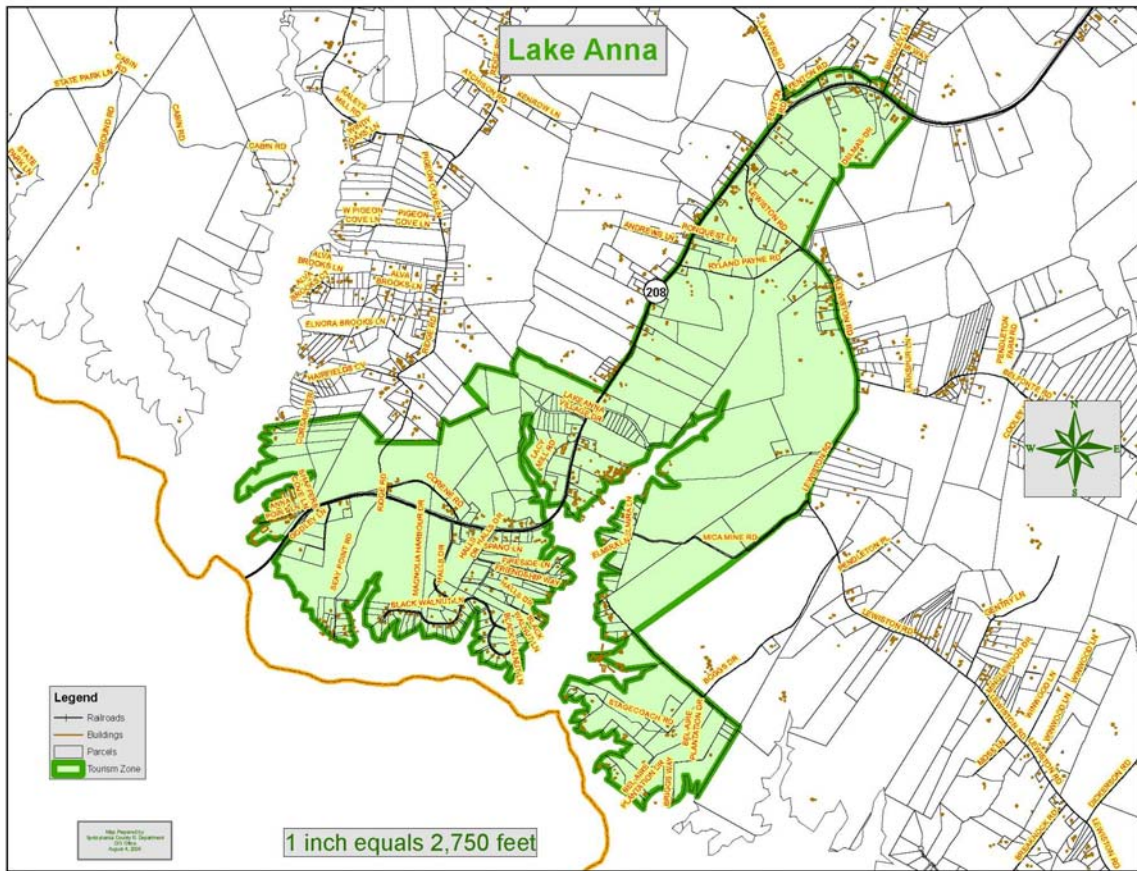
- Provide a listing of business property used in the operation of the qualified Tourism business and include date of purchase, address where equipment is housed, proof of purchase and a detailed depreciation schedule
- Any other information as requested by the Commissioner of Revenue or the Department of Economic Development.

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(For a detailed version of this map, please see website at www.spotsylvania.org)



(For a detailed version of this map, please see website at www.spotsylvania.org)

Definitions

Base Year defined as the calendar year preceding the calendar year in which the applicant submits the Tourism Zone Program Qualification Application to DED.

Business means any corporation, partnership, electing small business (subchapter S) corporation, limited-liability company or sole proprietorship authorized to conduct business in the Commonwealth of Virginia.

The term "Business" does not include organizations that are exempt from state income tax on all income except unrelated business taxable income as defined in the Internal Revenue Code, Section 512; nor does it include homeowners associations as defined in the Internal Revenue Code, Section 528.

Capital Investments means moneys used by a Tourism Business to purchase Fixed Assets and not moneys used for day-to-day operating expenses. Fixed Assets owned by the Tourism Business that are moved into the Tourism Zone from another location within the County shall not be included in the calculation of Capital Investments.

County Code means the Code of the County of Spotsylvania, Virginia, as amended.

DED means the County's Department of Economic Development.

Existing Tourism Business means a Tourism Business that was actively engaged in the conduct of trade or business in the County prior to an area being designated as a Tourism Zone pursuant to this Article.

Fixed Asset means long-lived tangible property owned by a Tourism Business that is used by the Tourism Business in the production of its income including real estate, plant, machinery and equipment.

Incentive Period means a 5 year period commencing upon approval of the Board of Supervisors.

Internal Revenue Code means the Internal Revenue Code of 1986, as amended, Title 26 of the United States Code.

New Tourism Business means a Tourism Business not already existing within the County prior to an area being designated as a Tourism Zone pursuant to this Article.

Qualified Tourism Business means a Tourism Business that has met the qualifications set forth in Section 24-25 and continues to meet such qualifications as required by this Article.

Tourism Business means a Business whose primary purpose is to establish a desirable destination to attract tourists from outside of the community and create an environment for those visitors that will deliver a memorable experience or promote educational opportunities while increasing travel-related revenue.

Tourism Products, Processes or Related Services means engaging in activities which promote and provide an experience for visitors including but not limited to: cultural or historical sites; recreation or athletic facilities; areas of scenic beauty or distinctive natural phenomena; family

oriented destinations; tours; events on location; museums; wineries or related activities; and lodging if:

- a) It involves restoration or rehabilitation of a historic structure;
- b) It contains meeting space with a minimum of 250 person capacity and supporting hotel rooms and food and beverage capabilities.

Tourism Zone means a specific geographic area or areas created pursuant to Chapter 38, Title 58.1 of the Code of Virginia of 1950, as amended, to foster the development and expansion of Tourism Businesses in the County.

Tourism Zone Program Annual Review Application means an application available from the DED to renew and submit data to receive incentive rebates.

Tourism Zone Program Qualification Application means an application available from the DED to qualify for Tourism Zone incentives offered by this Article.

Year 1 means the calendar year in which the Tourism Business submits a Tourism Zone Program Annual Review Application to the Commissioner of Revenue on or before March 1st of that year and is qualified as a Qualified Tourism Business in such year pursuant to the Certification Procedure described in this Article.

**COUNTY OF SPOTSYLVANIA
TOURISM ZONE PROGRAM
Annual Review Application**

PART I. BACKGROUND INFORMATION

1. Tourism Zone Location

Courthouse Area State Route 2 Corridor Lake Anna Area

2. Business Firm Identification

(BOTH NUMBERS ARE REQUIRED) _____
Federal Employee I.D. No. (FEIN)

3. Name of Business Firm

_____ _____
Legal Name Trading Name (If different from legal name)

4. Address (Indicate the physical address of the Zone establishment).

_____ _____ _____ _____
Street Address City State Zip Code

5. Principal Mailing Address (Only complete this item if information is different from line 4).

_____ _____ _____ _____
Street or Post Office Box City State Zip Code

6. Date the Business Firm began operation at the location in the Tourism Zone: _____
Month/Year

7. Business Firm Contact: _____ _____
Name of Person Business Telephone Number

8. Business Firm Web address _____

9. Brief description of qualified business activity. _____
(attach second page if necessary)

10. Business/Professional/Occupational Licenses (BPOL) Tax Background

a. BPOL paid to the County for each year in business or up to 3 years.
(If the applicant is a new business place N/A on Line a, and b s and skip to Line c).
\$ _____ Year ____
\$ _____ Year ____
\$ _____ Year ____

b. Add lines above and divide by the number of years entered. This will be your Base Year BPOL figure. \$ _____

c. BPOL paid to the County in year 1) \$ _____ and subsequent qualifying years;
2) \$ _____ 3) \$ _____ 4) \$ _____ 5) \$ _____

Total BPOL paid in Year 1 through qualifying years. \$ _____

11. Machinery and Tools Tax Background

a. Machinery and Tools Tax paid to the County for each year in business or up to 3 years.
(If the applicant is a new business skip to Line c and place N/A on Line a and b).
\$ _____ Year ____
\$ _____ Year ____
\$ _____ Year ____

b. Add lines above and divide by the number of years entered. This will be your Base Year Machinery and Tools Tax figure. \$ _____

c. Machinery and Tools Tax paid to the County in Year 1) \$ _____ and subsequent qualifying years;
2) \$ _____ 3) \$ _____ 4) \$ _____ 5) \$ _____

Total Machinery and Tools Tax paid in Year 1 through qualifying years. \$ _____

PART II. QUALIFICATION INFORMATION

1. Type of business
New [] Existing [] What is the business firm's base calendar year used for qualification? _____

2. Total number of projected jobs to be created Year 1 _____ Year 2 _____ Year 3 _____ Year 4 _____
Year 5 _____

3.. Investment Verification

The Investment Verification is used to determine if the business firm has met the Program's minimum investment requirement. A business firm is required to examine the amount of capital investment it has made within the Tourism zone. For the purposes of this Program capital investment is defined as moneys used by a Tourism Business to purchase Fixed Assets and not moneys used for day-to-day operating expenses. Fixed Assets means long-lived tangible property owned by a Tourism Business that is used by the Tourism Business in the production of its income including real estate, plant, machinery and equipment.

Note: At a minimum a firm must make an added capital investment in the Tourism Zone of at least two hundred fifty thousand dollars (\$250,000) for existing Tourism business and five hundred thousand dollars (\$500,000) for New Tourism Businesses if capital investment is being used as the qualifying criteria.

Important

Note: The capital investment made in Year 1 is entered on line (b) and Subsequent capital investment made in each of the following qualifying years (2 through 5) are entered on the following line. If no new capital investment is made after the Year 1, enter \$0 for the appropriate qualifying year. Total the amount of capitalized investment made from the Year 1 through the last year of qualification.

If a qualified Tourism business disposes of any capital investments during any of the remaining qualifying years the firm is to enter this information on the lines provided.

Important

Note: The disposal of any capital investment in Year 1 is entered on line (c)(1) and subsequent disposal of capital investments in each of the following qualifying years (2 through 5) are entered on the following line. (Disposal include s any capital investment moved out of the Tourism Zone during any qualifying year). If no capital investment is disposed of in any of the qualifying years after Year 1, enter \$0 for the appropriate qualifying year. Total the amount of capitalized investment made from Year 1 through the last year of qualification.

a. Capital investment made in Year 1) \$ _____ and subsequent qualifying years;

2) \$ _____ 3) \$ _____ 4) \$ _____ 5) \$ _____

Total Capitalized Investment made in Year 1 through qualifying years. \$ _____

b. Disposal of capital investment in Year 1) \$ _____ and subsequent qualifying years;

2) \$ _____ 3) \$ _____ 4) \$ _____ 5) \$ _____

Total disposal of capitalized investment made in Year 1 through qualifying years. \$ _____

d. Total capital investment (subtract line b from line a) \$ _____

PART III. DECLARATION

BUSINESS FIRM REPRESENTATIVE:

I, the undersigned am an authorized representative of the business firm for which the request is made. I declare under penalty of perjury that this request has been examined by me and is, to the best of my knowledge, an accurate statement. I further affirm that the business firm has met the requirements for the Tourism Zone Program and understand the claw back provisions as set forth in County of Spotsylvania, Code of Virginia Chapter 38, Title 58.1. All records relevant to the information required by this form shall be made available to the Director of Economic Development/Tourism Zone Administrator.

Signature

Typed or Printed Name

Title

Date

This agreement was witnessed by me this day of _____.
month/day/year

Notary Public

My commission expires: _____

Office Use Only

Date Received _____

Year of Qualification

1 [] 2 [] 3 [] 4 [] 5 []
