

2021 Bond Referendum

Presentation to Board of Supervisors
July 27, 2021



Timeline:

- ▶ July 27 – BOS adopts resolution requesting referendum
- ▶ July 30 – Counsel/staff finalize bond questions
- ▶ August 4 – County Attorney files order with Circuit Court
- ▶ By August 31 – Court orders election
- ▶ Sept. 15 – Counsel to finalize explanation of each question
- ▶ Ongoing – Community updates/education on referendum
- ▶ By Oct. 23 – Clerk of the Circuit Court to advertise election
- ▶ Nov. 2 – Election day

Action Needed:

- ▶ Decision on resolution requesting referendum; specific category/type of projects and amount to include in questions:
 - Transportation (\$101.7M)
 - Public Safety (\$32.2M)
 - Schools (\$206.8M)
 - Parks & Recreation (\$58.0M)

- ▶ Approval by Board and voters doesn't guarantee issuance
 - Will come to the Board in advance of each issuance in future
 - Projects will be included in future budgets and CIPs, both of which are subject to annual public hearings
 - Will depend upon affordability (referendum authorization, debt capacity within ratios, ability to pay annual debt service)

2021 Referendum:

Transportation	Amount
Exit 126 Southbound Ramp Improvements	\$12,559,372
Rt. 1/Hood Drive/Mine Road Intersection & Traffic Flow Improvements	\$25,000,000
Germanna Point Drive Extension	\$25,000,000
Rt. 2/17 Widening	\$19,921,258
Harrison Road Widening	\$10,000,000
Roundabout – Old Plank & Andora	\$661,879
Transportation Alternatives Program	\$600,000
Rural Road Safety Improvements	\$8,000,000
Total	\$101,742,509

2021 Referendum:

Public Safety	Amount
Fire Training & Logistics Center	\$3,134,540
Replacement of Co. 3 - Partlow	\$2,500,000
New Fire/Rescue (Co. 12) – Massaponax	\$6,590,000
Fire Equipment Replacements	\$14,673,772
EMS Equipment Replacements	\$5,264,162
Total	\$32,162,474

2021 Referendum:

Schools	Amount
Technology Upgrades & Replacements	\$45,086,707
Capital Maintenance & Additions	\$127,978,372
New & Replacement Buses	\$33,734,921
Total	\$206,800,000

2021 Referendum:

Parks & Recreation	Amount
Competition pool & fitness/wellness center	\$58,000,000
Total	\$58,000,000

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