



# FY 2015 Adopted Budget at a Glance

## Budget Focus

- Maintain priority services – education, public safety, transportation
- Maintain all fiscal policy guidelines
- Fund commitments (jail, juvenile center, regional agencies, existing debt service)
- Funding for the new public safety radio system
- Funding to implement stipends for Fire/Rescue Advanced Life Support (ALS) providers
- Funding to increase the number of Court Deputies, Detectives and Emergency Communication positions

## Highlights of FY 2015 Adopted Budget

### *Schools –*

- The local transfer to the School Operating Fund is increased by \$1,585,000 to \$116,415,339. Due to School debt retirement and minimal new issuances, the \$116.4 million provides approximately \$4.3 million in additional funding for school operations in FY 2015.

### *Public Safety –*

- Addition of stipends for ALS providers, in an effort to reduce turnover.
- Four Emergency Communication positions are added to the Sheriff's department to enhance E911 staffing.
- One Detective position is added to address work load increase.
- Six Court Deputies are added to support the anticipated addition of several new judges in Spotsylvania.
- Two part-time deputies and increased overtime to address changes to mental health transport laws.

### *Transportation –*

- VRE revenue allows suspension of transfer of decal and set-aside revenue for fifth year
- Intersection improvements and improvements to exits 118 and 126 are included in the CIP

### *Tax Rates/Fees –*

- Real Property tax rate is equalized at \$0.86.
- Personal Property tax rate increased to \$6.78 partially offsetting decreasing NADA values.

### *Staff –*

- 2% COLA effective July 1, 2014 for all employees that did not receive a 2% COLA in January 2014.
- Estimated 4.6% increase in overall health insurance costs.
- The Health Insurance premium holiday approved in FY 2014 is not extended to FY 2015.
- Additional 1% pay increase to help offset the additional 1% VRS contribution employees must pay.
- Decrease in overall VRS rate from 16.32% to 15.58%.
- 19 new full-time positions added, eleven of which are related to public safety.

	FY 2014	FY 2015	Difference	
	Adopted	Adopted	\$	%
General Fund	\$106,886,654	\$111,763,541	\$4,876,887	4.6%
Economic Dev. Opportunities Fund	748,467	566,960	(181,507)	(24.3%)
Code Compliance Fund	3,088,259	3,628,569	540,310	17.5%
Transportation Fund	8,091,602	7,840,074	(251,528)	(3.1%)
School Operating	248,266,081	255,216,671	6,950,590	2.8%
School Food Service	10,044,365	9,530,213	(514,152)	(5.1%)
Utilities	<u>29,980,372</u>	<u>31,680,488</u>	<u>1,700,116</u>	5.7%
<b>Sub-Total Operating Expenditures</b>	<b>\$407,105,800</b>	<b>\$420,226,516</b>	<b>\$13,120,716</b>	<b>3.2%</b>
Capital Projects Fund	\$13,473,585	\$9,779,121	(\$3,694,464)	(27.4%)
School Capital Projects	377,608	7,739,145	7,361,537	1,949.5%
Utilities Capital Projects	<u>18,021,000</u>	<u>13,175,769</u>	<u>(4,845,231)</u>	(26.9%)
<b>Sub-Total Capital Expenditures</b>	<b>\$31,872,193</b>	<b>\$30,694,035</b>	<b>(\$1,178,158)</b>	<b>(3.7%)</b>
<b>Total Budget</b>	<b>\$438,977,993</b>	<b>\$450,920,551</b>	<b>\$11,942,558</b>	<b>2.7%</b>

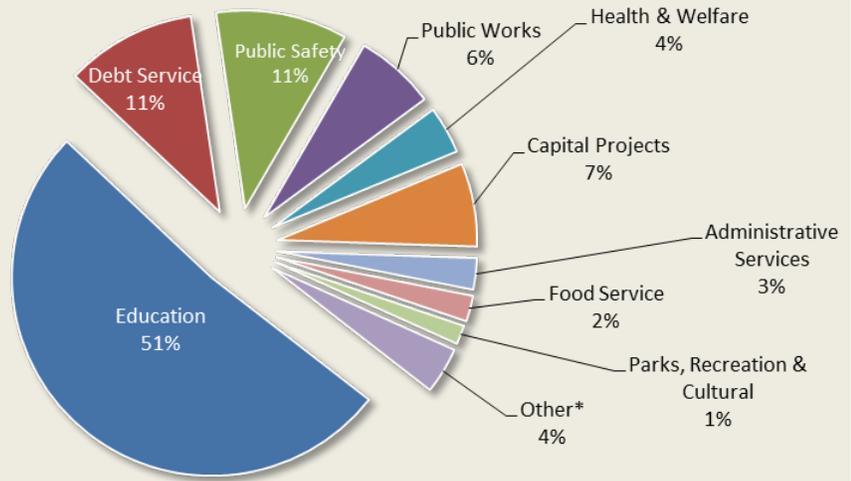
**Personnel  
Full Time Equivalent (FTE)**

	FY 2014	FY 2015
County	958.26	978.16
Schools	3,010.50	3,021.50
<b>Total</b>	<b>3,968.76</b>	<b>3,999.66</b>

County  
Schools  
Total

**Expenditures by Function – All Funds**

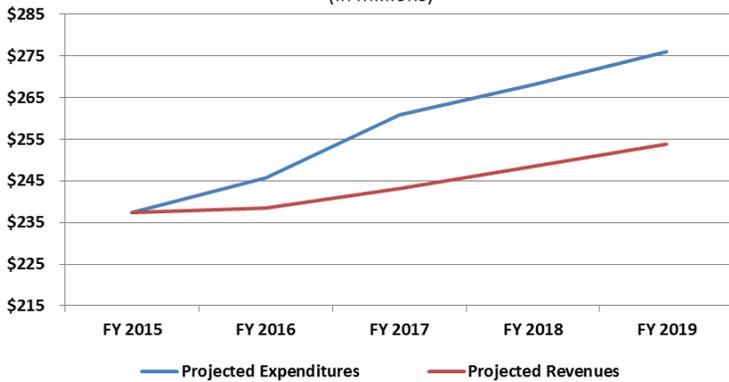
\$450,920,551 excluding transfers out



\*"Other" includes Community Development, Executive Services, Judicial Administration, Transportation and Voter Services functions

**General Fund Forecast**

(in millions)



**Breakdown of General Fund Transfer to Schools**

	2014 Adopted	2015 Adopted
• Required Local Effort	\$44,116,544	\$51,849,984
• Required Local Match for Opt. Programs	\$1,650,255	\$1,599,490
• Debt Service	\$25,622,391	\$22,897,604
• Additional Local Transfer	\$43,441,149	\$40,068,261
<b>Total Local Transfer</b>	<b>\$114,830,339</b>	<b>\$116,415,339</b>

**Average Residential 2014 Real Estate Tax Bill = \$1,537**

Average value of residential property:  
\$178,746

School Transfer  
\$854 (55.6%)

Public Safety  
\$268 (17.5%)

Admin Services  
\$71 (4.6%)

Health/ Welfare  
\$65 (4.3%)

Debt Service  
\$65 (4.2%)

Public Works  
\$55 (3.6%)

Capital Projects  
\$47 (3.0%)

Other\*  
\$113 (7.2%)



\*"Other" includes Capital Projects, Executive Services, Community Development, Judicial Administration and Voter Services