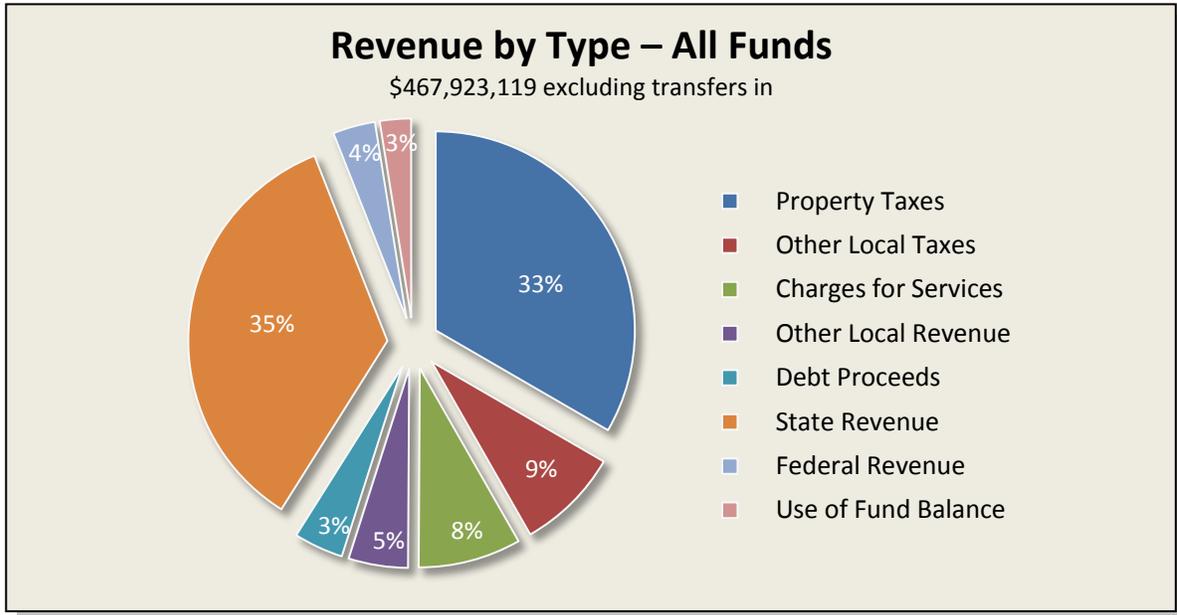


FY 2016 Adopted Budget - All Funds

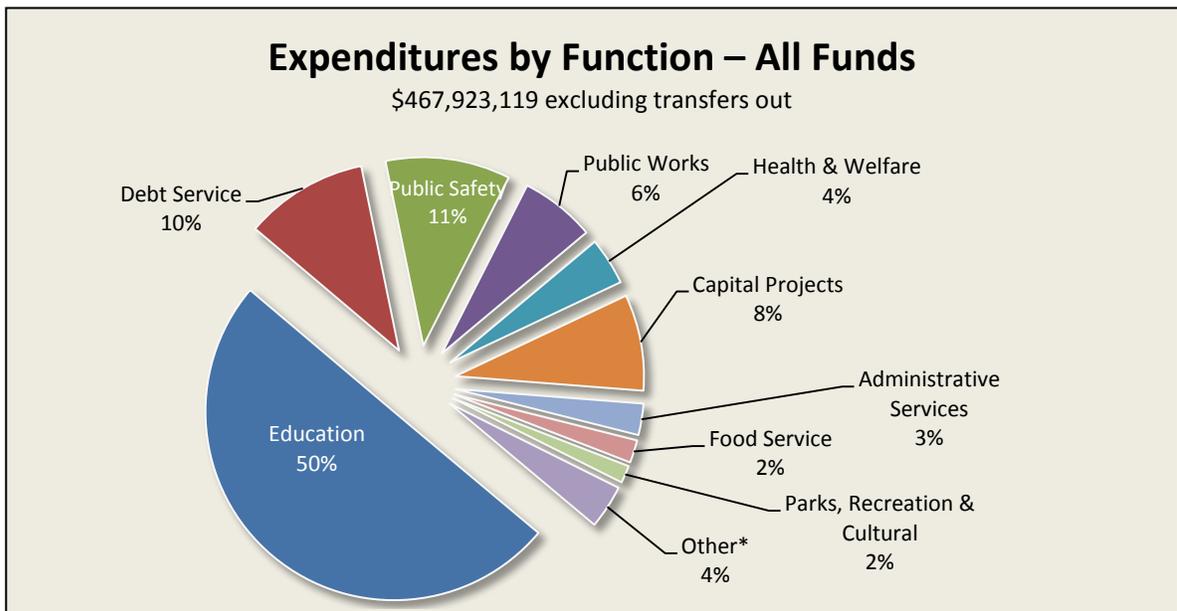
	FY 2014 Actual	FY 2015 Adopted	FY 2015 Amended	FY 2016 Adopted	Variance (adopt to adopt)	
					Amount	Percent
Revenues (by type)						
Property Taxes	\$151,439,841	\$152,705,029	\$153,050,410	\$154,038,898	\$1,333,869	0.9%
Other Local Taxes	\$37,517,662	\$38,484,687	\$38,814,687	\$39,525,708	\$1,041,021	2.7%
Licenses & Permits	\$246,380	\$260,800	\$260,800	\$263,200	\$2,400	0.9%
Charges for Services	\$37,058,929	\$37,538,066	\$38,266,359	\$39,273,018	\$1,734,952	4.6%
Other Local Revenue	\$30,242,816	\$24,248,193	\$27,296,004	\$24,185,535	(\$62,658)	-0.3%
Debt Proceeds	\$31,335,907	\$7,664,829	\$101,679,376	\$14,879,776	\$7,214,947	94.1%
State Revenue	\$158,310,013	\$161,376,304	\$167,525,054	\$164,069,868	\$2,693,564	1.7%
Federal Revenue	<u>\$20,098,765</u>	<u>\$14,607,517</u>	<u>\$23,420,044</u>	<u>\$15,905,955</u>	<u>\$1,298,438</u>	8.9%
Subtotal - Revenue	\$466,250,313	\$436,885,425	\$550,312,734	\$452,141,958	\$15,256,533	3.5%
Transfers In	\$132,844,843	\$130,485,926	\$134,302,730	\$136,807,197	\$6,321,271	4.8%
Use of Fund Balance	<u>(\$25,498,862)</u>	<u>\$14,035,126</u>	<u>\$86,478,614</u>	<u>\$15,784,161</u>	<u>\$1,749,035</u>	12.5%
TOTAL REVENUE - All Funds	\$573,596,294	\$581,406,477	\$771,094,078	\$604,733,316	\$23,326,839	4.0%
Expenditures (by function)						
Executive Services	\$2,559,475	\$3,368,500	\$3,580,609	\$4,612,514	\$1,244,014	36.9%
Administrative Services	\$10,843,535	\$11,601,955	\$12,369,635	\$12,581,874	\$979,919	8.4%
Voter Services	\$315,530	\$370,626	\$371,626	\$343,597	(\$27,029)	-7.3%
Judicial Administration	\$3,795,852	\$4,040,892	\$4,193,092	\$4,032,366	(\$8,526)	-0.2%
Public Safety	\$46,036,130	\$48,017,620	\$50,840,305	\$49,862,058	\$1,844,438	3.8%
Public Works	\$25,881,751	\$29,391,929	\$29,647,237	\$29,886,960	\$495,031	1.7%
Health & Welfare	\$17,220,211	\$17,510,112	\$17,592,856	\$18,935,964	\$1,425,852	8.1%
Parks, Recreation & Cultural	\$6,812,663	\$6,994,354	\$6,994,354	\$6,960,476	(\$33,878)	-0.5%
Community Development	\$4,340,585	\$4,641,676	\$4,995,687	\$4,565,806	(\$75,870)	-1.6%
Debt Service	\$59,710,984	\$47,751,960	\$127,271,624	\$48,704,061	\$952,101	2.0%
Capital Projects	\$32,483,398	\$30,694,035	\$129,215,951	\$39,015,003	\$8,320,968	27.1%
Transportation	\$2,120,606	\$3,745,877	\$3,552,377	\$3,428,324	(\$317,553)	-8.5%
Education	\$218,920,833	\$232,319,067	\$235,243,975	\$234,770,236	\$2,451,169	1.1%
Food Service	<u>\$8,704,718</u>	<u>\$9,530,213</u>	<u>\$9,530,213</u>	<u>\$9,271,699</u>	<u>(\$258,514)</u>	-2.7%
Subtotal - Appropriated Expenditures	\$439,746,271	\$449,978,816	\$635,399,541	\$466,970,938	\$16,992,122	3.8%
Tax Relief	<u>\$955,180</u>	<u>\$941,735</u>	<u>\$941,735</u>	<u>\$955,181</u>	\$13,446	
Subtotal - Adopted Budget	\$440,701,451	\$450,920,551	\$636,341,276	\$467,926,119	\$17,005,568	3.8%
Transfers Out	<u>\$132,894,843</u>	<u>\$130,485,926</u>	<u>\$134,752,802</u>	<u>\$136,807,197</u>	<u>\$6,321,271</u>	4.8%
TOTAL EXPENDITURES - All Funds	\$573,596,294	\$581,406,477	\$771,094,078	\$604,733,316	\$23,326,839	4.0%
Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	\$266,384,931	\$279,459,345	\$281,859,984	\$282,965,564	\$3,506,219	1.3%
Operating (other than debt service)	\$80,037,621	\$89,240,383	\$95,269,650	\$93,675,791	\$4,435,408	5.0%
Debt Service	\$59,710,984	\$47,751,960	\$127,271,624	\$48,704,061	\$952,101	2.0%
Capital	<u>\$33,612,735</u>	<u>\$33,527,128</u>	<u>\$130,998,283</u>	<u>\$41,625,522</u>	<u>\$8,098,394</u>	24.2%
TOTAL APPROPRIATED EXPENDITURES - All Funds	\$439,746,271	\$449,978,816	\$635,399,541	\$466,970,938	\$16,992,122	3.8%

Sources and Uses of Funds

Where Does the Money Come From?

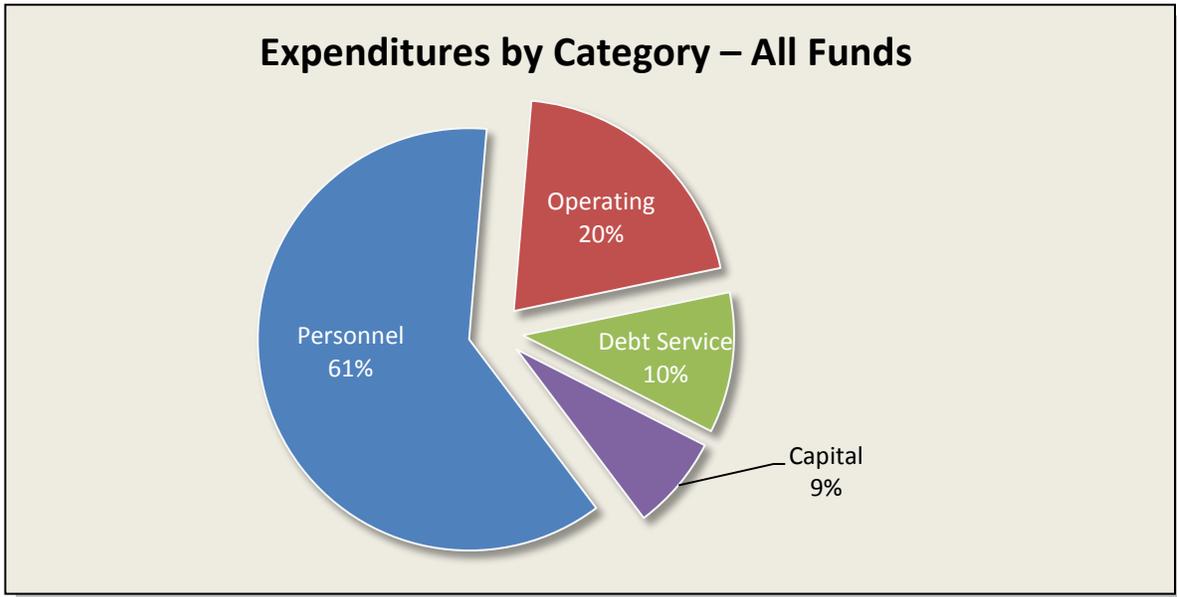


Where Does the Money Go?



*Other category includes Community Development, Executive Services, Judicial Administration, Transportation and Voter Services functions and tax relief, each of which has expenditures comprising 1% or less of total expenditures.

For What Purposes is the Money Used?



FY 2016 Adopted Budget - All Funds By Fund

	Governmental Funds						
	General Fund	Capital Proj. Fund	EDO Fund	Fire/EMS Fee Fund	Code Comp Fund	Transportation Fund	School Op. Fund
Revenues (by type)							
Property Taxes	\$153,305,705	\$0	\$0	\$0	\$0	\$733,193	\$0
Other Local Taxes	\$39,525,708	\$0	\$0	\$0	\$0	\$0	\$0
Licenses & Permits	\$263,200	\$0	\$0	\$0	\$0	\$0	\$0
Charges for Services	\$4,240,858	\$0	\$0	\$2,648,000	\$0	\$0	\$0
Other Local Revenue	\$3,677,584	\$773,307	\$73,375	\$0	\$3,447,200	\$4,660,243	\$4,653,485
Debt Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Revenue	\$36,300,160	\$485,754	\$0	\$0	\$0	\$0	\$127,077,189
Federal Revenue	<u>\$670,502</u>	<u>\$457,161</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$9,886,987</u>
Subtotal - Revenue	\$237,983,717	\$1,716,222	\$73,375	\$2,648,000	\$3,447,200	\$5,393,436	\$141,617,661
Transfers In	\$3,984,398	\$9,744,699	\$384,497	\$0	\$1,003,615	\$176,162	\$116,432,747
Use of Fund Balance	<u>\$3,222,233</u>	<u>\$4,447,582</u>	<u>\$117,466</u>	<u>\$103,508</u>	<u>(\$35,054)</u>	<u>\$2,886,878</u>	<u>\$0</u>
TOTAL REVENUE - All Funds	\$245,190,348	\$15,908,503	\$575,338	\$2,751,508	\$4,415,761	\$8,456,476	\$258,050,408
Expenditures (by function)							
Executive Services	\$4,612,514	\$0	\$0	\$0	\$0	\$0	\$0
Administrative Services	\$12,581,874	\$0	\$0	\$0	\$0	\$0	\$0
Voter Services	\$343,597	\$0	\$0	\$0	\$0	\$0	\$0
Judicial Administration	\$4,032,366	\$0	\$0	\$0	\$0	\$0	\$0
Public Safety	\$47,913,022	\$0	\$0	\$0	\$1,949,036	\$0	\$0
Public Works	\$9,512,374	\$0	\$0	\$0	\$0	\$0	\$0
Health & Welfare	\$18,935,964	\$0	\$0	\$0	\$0	\$0	\$0
Parks, Recreation & Cultural	\$6,960,476	\$0	\$0	\$0	\$0	\$0	\$0
Community Development	\$2,392,144	\$0	\$513,590	\$0	\$1,660,072	\$0	\$0
Debt Service	\$9,533,185	\$0	\$61,748	\$0	\$0	\$4,817,292	\$23,216,302
Capital Projects	\$0	\$11,672,978	\$0	\$0	\$0	\$0	\$0
Transportation	\$0	\$0	\$0	\$0	\$0	\$3,428,324	\$0
Education	\$0	\$0	\$0	\$0	\$0	\$0	\$234,770,236
Food Service	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Subtotal - Appropriated Expenditures	\$116,817,516	\$11,672,978	\$575,338	\$0	\$3,609,108	\$8,245,616	\$257,986,538
Tax Relief	<u>\$955,181</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Subtotal - Adopted Budget	\$117,772,697	\$11,672,978	\$575,338	\$0	\$3,609,108	\$8,245,616	\$257,986,538
Transfers Out	<u>\$127,417,651</u>	<u>\$4,235,525</u>	<u>\$0</u>	<u>\$2,751,508</u>	<u>\$806,653</u>	<u>\$210,860</u>	<u>\$63,870</u>
TOTAL EXPENDITURES - All Funds	\$245,190,348	\$15,908,503	\$575,338	\$2,751,508	\$4,415,761	\$8,456,476	\$258,050,408
Appropriated Expenditures (by category)							
Personnel (salaries & benefits)	\$64,085,018	\$308,084	\$0	\$0	\$2,940,660	\$339,875	\$202,503,140
Operating (other than debt service)	\$41,789,169	\$169,531	\$513,590	\$0	\$668,448	\$3,088,449	\$32,046,697
Debt Service	\$9,533,185	\$0	\$61,748	\$0	\$0	\$4,817,292	\$23,216,302
Capital	<u>\$1,410,144</u>	<u>\$11,195,363</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$220,399</u>
TOTAL APPROPRIATED EXPENDITURES - All Funds	\$116,817,516	\$11,672,978	\$575,338	\$0	\$3,609,108	\$8,245,616	\$257,986,538

FY 2016 Adopted Budget - All Funds By Fund (continued)

Proprietary Funds					FY 2016 Adopted*	FY 2015 Adopted*	FY 2014 Actual*
School Food Fund	School Cap. Fund	Joint Fleet Fund	Utilities Op. Fund	Utilities Cap. Fund			
\$0	\$0	\$0	\$0	\$0	\$154,038,898	\$152,705,029	\$151,439,841
\$0	\$0	\$0	\$0	\$0	\$39,525,708	\$38,484,687	\$37,517,662
\$0	\$0	\$0	\$0	\$0	\$263,200	\$260,800	\$246,380
\$0	\$0	\$2,584,155	\$29,976,360	\$2,407,800	\$39,273,018	\$37,538,066	\$37,058,929
\$4,609,464	\$0	\$0	\$1,591,205	\$699,672	\$24,185,535	\$24,248,193	\$30,242,816
\$0	\$14,879,776	\$0	\$0	\$0	\$14,879,776	\$7,664,829	\$31,335,907
\$206,765	\$0	\$0	\$0	\$0	\$164,069,868	\$161,376,304	\$158,310,013
<u>\$4,391,600</u>	<u>\$0</u>	<u>\$0</u>	<u>\$499,705</u>	<u>\$0</u>	<u>\$15,905,955</u>	<u>\$14,607,517</u>	<u>\$20,098,765</u>
\$9,207,829	\$14,879,776	\$2,584,155	\$32,067,270	\$3,107,472	\$452,141,958	\$436,885,425	\$466,250,313
\$63,870	\$3,749,749	\$0	\$91,568	\$1,175,892	\$136,807,197	\$130,485,926	\$132,844,843
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$612,412</u>	<u>\$4,429,136</u>	<u>\$15,784,161</u>	<u>\$14,035,126</u>	<u>(\$25,498,862)</u>
\$9,271,699	\$18,629,525	\$2,584,155	\$32,771,250	\$8,712,500	\$604,733,316	\$581,406,477	\$573,596,294
\$0	\$0	\$0	\$0	\$0	\$4,612,514	\$3,368,500	\$2,559,475
\$0	\$0	\$0	\$0	\$0	\$12,581,874	\$11,601,955	\$10,843,535
\$0	\$0	\$0	\$0	\$0	\$343,597	\$370,626	\$315,530
\$0	\$0	\$0	\$0	\$0	\$4,032,366	\$4,040,892	\$3,795,852
\$0	\$0	\$0	\$0	\$0	\$49,862,058	\$48,017,620	\$46,036,130
\$0	\$0	\$0	\$20,374,586	\$0	\$29,886,960	\$29,391,929	\$25,881,751
\$0	\$0	\$0	\$0	\$0	\$18,935,964	\$17,510,112	\$17,220,211
\$0	\$0	\$0	\$0	\$0	\$6,960,476	\$6,994,354	\$6,812,663
\$0	\$0	\$0	\$0	\$0	\$4,565,806	\$4,641,676	\$4,340,585
\$0	\$0	\$0	\$11,075,534	\$0	\$48,704,061	\$47,751,960	\$59,710,984
\$0	\$18,629,525	\$0	\$0	\$8,712,500	\$39,015,003	\$30,694,035	\$32,483,398
\$0	\$0	\$2,584,155	\$0	\$0	\$3,428,324	\$3,745,877	\$2,120,606
\$0	\$0	\$0	\$0	\$0	\$234,770,236	\$232,319,067	\$218,920,833
<u>\$9,271,699</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$9,271,699</u>	<u>\$9,530,213</u>	<u>\$8,704,718</u>
\$9,271,699	\$18,629,525	\$2,584,155	\$31,450,120	\$8,712,500	\$466,970,938	\$449,978,816	\$439,746,271
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$955,181</u>	<u>\$941,735</u>	<u>\$955,180</u>
\$9,271,699	\$18,629,525	\$2,584,155	\$31,450,120	\$8,712,500	\$467,926,119	\$450,920,551	\$440,701,451
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,321,130</u>	<u>\$0</u>	<u>\$136,807,197</u>	<u>\$130,485,926</u>	<u>\$132,894,843</u>
\$9,271,699	\$18,629,525	\$2,584,155	\$32,771,250	\$8,712,500	\$604,733,316	\$581,406,477	\$573,596,294
\$2,562,392	\$0	\$1,279,031	\$10,226,395	\$0	\$282,965,564	\$279,459,345	\$266,384,931
\$6,709,307	\$0	\$1,243,595	\$8,690,600	\$0	\$93,675,791	\$89,240,383	\$80,037,621
\$0	\$0	\$0	\$11,075,534	\$0	\$48,704,061	\$47,751,960	\$59,710,984
<u>\$0</u>	<u>\$18,629,525</u>	<u>\$61,529</u>	<u>\$1,457,591</u>	<u>\$8,712,500</u>	<u>\$41,625,522</u>	<u>\$33,527,128</u>	<u>\$33,612,735</u>
\$9,271,699	\$18,629,525	\$2,584,155	\$31,450,120	\$8,712,500	\$466,970,938	\$449,978,816	\$439,746,271

*Excludes the Joint Fleet Fund so as not to double-count the revenues and expenditures associated with fleet maintenance. The Joint Fleet Fund charges other funds for costs, and the expenditures show in the funds being charged.

FY 2016 Adopted Budget - General Fund

	FY 2014 Actual	FY 2015 Adopted	FY 2015 Amended	FY 2016 Adopted	Variance (adopt to adopt) Amount Percent	
Revenues (by type)						
Property Taxes	\$150,750,977	\$151,986,105	\$152,331,486	\$153,305,705	\$1,319,600	0.9%
Other Local Taxes	\$37,517,662	\$38,484,687	\$38,814,687	\$39,525,708	\$1,041,021	2.7%
Licenses & Permits	\$246,380	\$260,800	\$260,800	\$263,200	\$2,400	0.9%
Charges for Services	\$3,884,571	\$3,316,692	\$4,044,985	\$4,240,858	\$924,166	27.9%
Other Local Revenue	\$3,963,221	\$3,419,678	\$3,502,285	\$3,677,584	\$257,906	7.5%
Debt Proceeds	\$0	\$0	\$27,425,170	\$0	\$0	n/a
State Revenue	\$35,883,968	\$35,062,267	\$35,343,870	\$36,300,160	\$1,237,893	3.5%
Federal Revenue	<u>\$412,811</u>	<u>\$34,078</u>	<u>\$1,072,111</u>	<u>\$670,502</u>	<u>\$636,424</u>	1867.6%
Subtotal - Revenue	\$232,659,590	\$232,564,307	\$262,795,394	\$237,983,717	\$5,419,410	2.3%
Transfers In	\$3,461,347	\$3,398,088	\$3,660,305	\$3,984,398	\$586,310	17.3%
Use of Fund Balance	<u>(\$1,626,870)</u>	<u>\$2,358,793</u>	<u>\$5,978,658</u>	<u>\$3,222,233</u>	\$863,440	36.6%
TOTAL REVENUE - General Fund	\$234,494,067	\$238,321,188	\$272,434,357	\$245,190,348	\$6,869,160	2.9%
Expenditures (by function)						
Executive Services	\$2,559,475	\$3,368,500	\$3,580,609	\$4,612,514	\$1,244,014	36.9%
Administrative Services	\$10,843,535	\$11,601,955	\$12,369,635	\$12,581,874	\$979,919	8.4%
Voter Services	\$315,530	\$370,626	\$371,626	\$343,597	(\$27,029)	-7.3%
Judicial Administration	\$3,795,852	\$4,040,892	\$4,193,092	\$4,032,366	(\$8,526)	-0.2%
Public Safety	\$44,308,798	\$46,103,815	\$48,951,110	\$47,913,022	\$1,809,207	3.9%
Public Works	\$8,671,705	\$9,297,097	\$9,385,454	\$9,512,374	\$215,277	2.3%
Health & Welfare	\$17,220,211	\$17,510,112	\$17,592,856	\$18,935,964	\$1,425,852	8.1%
Parks, Recreation & Cultural	\$6,812,663	\$6,994,354	\$6,994,354	\$6,960,476	(\$33,878)	-0.5%
Community Development	\$2,473,839	\$2,419,115	\$2,619,850	\$2,392,144	(\$26,971)	-1.1%
Debt Service	\$8,566,522	\$9,115,340	\$36,180,259	\$9,533,185	\$417,845	4.6%
Capital Projects	\$0	\$0	\$0	\$0	\$0	n/a
Transportation	\$0	\$0	\$0	\$0	\$0	n/a
Education	\$0	\$0	\$0	\$0	\$0	n/a
Food Service	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	n/a
Subtotal - Appropriated Expenditures	\$105,568,130	\$110,821,806	\$142,238,845	\$116,817,516	\$5,995,710	5.4%
Tax Relief	<u>\$955,180</u>	<u>\$941,735</u>	<u>\$941,735</u>	<u>\$955,181</u>	\$13,446	1.4%
Subtotal - Adopted Budget	\$106,523,310	\$111,763,541	\$143,180,580	\$117,772,697	\$6,009,156	5.4%
Transfers Out	<u>\$127,970,757</u>	<u>\$126,557,647</u>	<u>\$129,253,777</u>	<u>\$127,417,651</u>	\$860,004	0.7%
TOTAL EXPENDITURES - General Fund	\$234,494,067	\$238,321,188	\$272,434,357	\$245,190,348	\$6,869,160	2.9%
Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	\$57,128,010	\$60,875,152	\$61,985,540	\$64,085,018	\$3,209,866	5.3%
Operating (other than debt service)	\$37,969,786	\$39,104,457	\$41,701,365	\$41,789,169	\$2,684,712	6.9%
Debt Service	\$8,566,522	\$9,115,340	\$36,180,259	\$9,533,185	\$417,845	4.6%
Capital	<u>\$1,903,812</u>	<u>\$1,726,857</u>	<u>\$2,371,681</u>	<u>\$1,410,144</u>	(\$316,713)	-18.3%
TOTAL APPROPRIATED EXPENDITURES - General Fund	\$105,568,130	\$110,821,806	\$142,238,845	\$116,817,516	\$5,995,710	5.4%

Fund Balance - General Fund						
Beginning Fund Balance *	\$54,576,221	\$44,414,742	\$56,203,091	\$52,558,202	\$8,143,460	18.3%
Net gain (use) from operations	\$1,626,870	(\$2,358,793)	(\$5,978,658)	(\$3,222,233)	(\$863,440)	36.6%
Ending Fund Balance	\$56,203,091	\$42,055,949	\$50,224,433	\$49,335,969	\$7,280,020	17.3%
Restricted, Committed, Assigned	\$14,421,349	\$3,258,067	\$7,360,605	\$7,360,605	\$51,771,960	1589.0%
Fiscal Stability Reserve - General Fund	\$37,142,151	\$37,639,080	\$37,639,080	38,505,516	\$866,436	2.3%
Fund Balance Net of Obligations & Re:	\$4,639,591	\$1,158,802	\$5,224,748	\$3,469,848	\$2,311,046	199.4%
Ending Fund Balance - General Fund	\$56,203,091	\$42,055,949	\$50,224,433	\$49,335,969	\$7,280,020	17.3%

*FY 2016 beginning fund balance was modified to reflect changes in revenues and expenditures estimated in the FY 2015 third quarter report which have not been factored into the FY 2015 Amended column.

FY 2016 Adopted Budget - Capital Projects Fund

	FY 2014 Actual	FY 2015 Adopted	FY 2015 Amended	FY 2016 Adopted	Variance (adopt to adopt)	
					Amount	Percent
Revenues (by type)						
Property Taxes	\$0	\$0	\$0	\$0	\$0	n/a
Other Local Taxes	\$0	\$0	\$0	\$0	\$0	n/a
Licenses & Permits	\$0	\$0	\$0	\$0	\$0	n/a
Charges for Services	\$0	\$0	\$0	\$0	\$0	n/a
Other Local Revenue	\$354,230	\$101,447	\$280,500	\$773,307	\$671,860	662.3%
Debt Proceeds	\$7,838,191	\$0	\$12,416,657	\$0	\$0	n/a
State Revenue	\$534,014	\$250,000	\$6,196,875	\$485,754	\$235,754	94.3%
Federal Revenue	\$5,802,450	\$458,490	\$8,224,983	\$457,161	(\$1,329)	-0.3%
Subtotal - Revenue	\$14,528,885	\$809,937	\$27,119,015	\$1,716,222	\$906,285	111.9%
Transfers In	\$10,391,507	\$8,608,235	\$9,717,520	\$9,744,699	\$1,136,464	13.2%
Use of Fund Balance	(\$9,971,096)	\$836,705	\$33,815,575	\$4,447,582	\$3,610,877	431.6%
TOTAL REVENUE - Capital Projects Fund	\$14,949,296	\$10,254,877	\$70,652,110	\$15,908,503	\$5,653,626	55.1%

Expenditures (by function)						
Executive Services	\$0	\$0	\$0	\$0	\$0	n/a
Administrative Services	\$0	\$0	\$0	\$0	\$0	n/a
Voter Services	\$0	\$0	\$0	\$0	\$0	n/a
Judicial Administration	\$0	\$0	\$0	\$0	\$0	n/a
Public Safety	\$0	\$0	\$0	\$0	\$0	n/a
Public Works	\$0	\$0	\$0	\$0	\$0	n/a
Health & Welfare	\$0	\$0	\$0	\$0	\$0	n/a
Parks, Recreation & Cultural	\$0	\$0	\$0	\$0	\$0	n/a
Community Development	\$0	\$0	\$0	\$0	\$0	n/a
Debt Service	\$11,510	\$0	\$138,502	\$0	\$0	n/a
Capital Projects	\$14,342,774	\$9,779,121	\$69,506,314	\$11,672,978	\$1,893,857	19.4%
Transportation	\$0	\$0	\$0	\$0	\$0	n/a
Education	\$0	\$0	\$0	\$0	\$0	n/a
Food Service	\$0	\$0	\$0	\$0	\$0	n/a
Subtotal - Appropriated Expenditures	\$14,354,284	\$9,779,121	\$69,644,816	\$11,672,978	\$1,893,857	19.4%
Transfers Out	\$595,012	\$475,756	\$1,007,294	\$4,235,525	\$3,759,769	790.3%
TOTAL EXPENDITURES - Cap Proj Fund	\$14,949,296	\$10,254,877	\$70,652,110	\$15,908,503	\$5,653,626	55.1%

Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	\$311,858	\$332,540	\$332,540	\$308,084	(\$24,456)	-7.4%
Operating (other than debt service)	\$876,787	\$8,857	\$2,132,364	\$169,531	\$160,674	1814.1%
Debt Service	\$11,510	\$0	\$138,502	\$0	\$0	n/a
Capital	\$13,154,129	\$9,437,724	\$67,041,410	\$11,195,363	\$1,757,639	18.6%
TOTAL APPROPRIATED EXPENDITURES - Cap Proj Fund	\$14,354,284	\$9,779,121	\$69,644,816	\$11,672,978	\$1,893,857	19.4%

Fund Balance - Capital Projects Fund						
Beginning Fund Balance	\$31,012,739	\$3,327,534	\$40,983,835	\$7,168,260	\$3,840,726	115.4%
Net gain (use) from operations	\$9,971,096	(\$836,705)	(\$33,815,575)	(\$4,447,582)	(\$3,610,877)	431.6%
Ending Fund Balance	\$40,983,835	\$2,490,829	\$7,168,260	\$2,720,678	\$229,849	9.2%

FY 2016 Adopted Budget - Economic Development Opportunities Fund

	FY 2014 Actual	FY 2015 Adopted	FY 2015 Amended	FY 2016 Adopted	Variance (adopt to adopt)	
					Amount	Percent
Revenues (by type)						
Property Taxes	\$0	\$0	\$0	\$0	\$0	n/a
Other Local Taxes	\$0	\$0	\$0	\$0	\$0	n/a
Licenses & Permits	\$0	\$0	\$0	\$0	\$0	n/a
Charges for Services	\$0	\$0	\$0	\$0	\$0	n/a
Other Local Revenue	\$68,265	\$73,375	\$73,375	\$73,375	\$0	0.0%
Debt Proceeds	\$0	\$0	\$0	\$0	\$0	n/a
State Revenue	\$0	\$0	\$0	\$0	\$0	n/a
Federal Revenue	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	n/a
Subtotal - Revenue	\$68,265	\$73,375	\$73,375	\$73,375	\$0	0.0%
Transfers In	\$755,519	\$591,097	\$605,897	\$384,497	(\$206,600)	-35.0%
Use of Fund Balance	<u>(\$129,287)</u>	<u>(\$97,512)</u>	<u>\$273,658</u>	<u>\$117,466</u>	\$214,978	-220.5%
TOTAL REVENUE - EDO Fund	\$694,497	\$566,960	\$952,930	\$575,338	\$8,378	1.5%
Expenditures (by function)						
Executive Services	\$0	\$0	\$0	\$0	\$0	n/a
Administrative Services	\$0	\$0	\$0	\$0	\$0	n/a
Voter Services	\$0	\$0	\$0	\$0	\$0	n/a
Judicial Administration	\$0	\$0	\$0	\$0	\$0	n/a
Public Safety	\$0	\$0	\$0	\$0	\$0	n/a
Public Works	\$0	\$0	\$0	\$0	\$0	n/a
Health & Welfare	\$0	\$0	\$0	\$0	\$0	n/a
Parks, Recreation & Cultural	\$0	\$0	\$0	\$0	\$0	n/a
Community Development	\$632,749	\$507,797	\$703,767	\$513,590	\$5,793	1.1%
Debt Service	\$61,748	\$59,163	\$59,163	\$61,748	\$2,585	4.4%
Capital Projects	\$0	\$0	\$0	\$0	\$0	n/a
Transportation	\$0	\$0	\$0	\$0	\$0	n/a
Education	\$0	\$0	\$0	\$0	\$0	n/a
Food Service	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	n/a
Subtotal - Appropriated Expenditures	\$694,497	\$566,960	\$762,930	\$575,338	\$8,378	1.5%
Transfers Out	<u>\$0</u>	<u>\$0</u>	<u>\$190,000</u>	<u>\$0</u>	\$0	n/a
TOTAL EXPENDITURES - EDO Fund	\$694,497	\$566,960	\$952,930	\$575,338	\$8,378	1.5%
Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	\$0	\$0	\$0	\$0	\$0	n/a
Operating (other than debt service)	\$632,749	\$507,797	\$703,767	\$513,590	\$5,793	1.1%
Debt Service	\$61,748	\$59,163	\$59,163	\$61,748	\$2,585	4.4%
Capital	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0	n/a
TOTAL APPROPRIATED EXPENDITURES - EDO Fund	\$694,497	\$566,960	\$762,930	\$575,338	\$8,378	1.5%

Fund Balance - EDO Fund						
Beginning Fund Balance *	\$796,059	\$560,168	\$925,346	\$651,688	\$91,520	16.3%
Net gain (use) from operations	\$129,287	\$97,512	(\$273,658)	(\$117,466)	(\$214,978)	-220.5%
Ending Fund Balance	\$925,346	\$657,680	\$651,688	\$534,222	(\$123,458)	-18.8%

* FY 2015 beginning fund balance was modified to reflect decreased expenditures estimated at mid-year FY 2014, which have not yet been factored into the FY 2014 Amended column.

FY 2016 Adopted Budget - Fire-EMS Fee Fund

	FY 2014 Actual	FY 2015 Adopted	FY 2015 Amended	FY 2016 Adopted	Variance (adopt to adopt) Amount Percent	
Revenues (by type)						
Property Taxes	\$0	\$0	\$0	\$0	\$0	n/a
Other Local Taxes	\$0	\$0	\$0	\$0	\$0	n/a
Licenses & Permits	\$0	\$0	\$0	\$0	\$0	n/a
Charges for Services	\$2,749,522	\$2,650,000	\$2,650,000	\$2,648,000	(\$2,000)	-0.1%
Other Local Revenue	\$0	\$0	\$0	\$0	\$0	n/a
Debt Proceeds	\$0	\$0	\$0	\$0	\$0	n/a
State Revenue	\$0	\$0	\$0	\$0	\$0	n/a
Federal Revenue	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	n/a
Subtotal - Revenue	\$2,749,522	\$2,650,000	\$2,650,000	\$2,648,000	(\$2,000)	-0.1%
Transfers In	\$0	\$0	\$0	\$0	\$0	n/a
Use of (Addition to) Fund Balance	<u>(\$13,773)</u>	<u>\$88,937</u>	<u>\$88,937</u>	<u>\$103,508</u>	\$14,571	16.4%
TOTAL REVENUE - Fire/EMS Fee Fund	\$2,735,749	\$2,738,937	\$2,738,937	\$2,751,508	\$12,571	0.5%
Expenditures (by function)						
Executive Services	\$0	\$0	\$0	\$0	\$0	n/a
Administrative Services	\$0	\$0	\$0	\$0	\$0	n/a
Voter Services	\$0	\$0	\$0	\$0	\$0	n/a
Judicial Administration	\$0	\$0	\$0	\$0	\$0	n/a
Public Safety	\$0	\$0	\$0	\$0	\$0	n/a
Public Works	\$0	\$0	\$0	\$0	\$0	n/a
Health & Welfare	\$0	\$0	\$0	\$0	\$0	n/a
Parks, Recreation & Cultural	\$0	\$0	\$0	\$0	\$0	n/a
Community Development	\$0	\$0	\$0	\$0	\$0	n/a
Debt Service	\$0	\$0	\$0	\$0	\$0	n/a
Capital Projects	\$0	\$0	\$0	\$0	\$0	n/a
Transportation	\$0	\$0	\$0	\$0	\$0	n/a
Education	\$0	\$0	\$0	\$0	\$0	n/a
Food Service	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	n/a
Subtotal - Appropriated Expenditures	\$0	\$0	\$0	\$0	\$0	n/a
Transfers Out	<u>\$2,735,749</u>	<u>\$2,738,937</u>	<u>\$2,738,937</u>	<u>\$2,751,508</u>	\$12,571	0.5%
TOTAL EXPENDITURES - Fire/EMS Fund	\$2,735,749	\$2,738,937	\$2,738,937	\$2,751,508	\$12,571	0.5%
Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	\$0	\$0	\$0	\$0	\$0	n/a
Operating (other than debt service)	\$0	\$0	\$0	\$0	\$0	n/a
Debt Service	\$0	\$0	\$0	\$0	\$0	n/a
Capital	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0	n/a
TOTAL APPROPRIATED EXPENDITURES - Fire/EMS Fund	\$0	\$0	\$0	\$0	\$0	n/a

Fund Balance - Fire/EMS Fee Fund						
Beginning Fund Balance	\$441,572	\$289,179	\$455,345	\$366,408	\$77,229	26.7%
Net gain (use) from operations	\$13,773	(\$88,937)	(\$88,937)	(\$103,508)	(\$14,571)	16.4%
Ending Fund Balance	\$455,345	\$200,242	\$366,408	\$262,900	\$62,658	31.3%

FY 2016 Adopted Budget - Code Compliance Fund

	FY 2014 Actual	FY 2015 Adopted	FY 2015 Amended	FY 2016 Adopted	Variance (adopt to adopt)	
					Amount	Percent
Revenues (by type)						
Property Taxes	\$0	\$0	\$0	\$0	\$0	n/a
Other Local Taxes	\$0	\$0	\$0	\$0	\$0	n/a
Licenses & Permits	\$0	\$0	\$0	\$0	\$0	n/a
Charges for Services	\$0	\$0	\$0	\$0	\$0	n/a
Other Local Revenue	\$2,618,837	\$2,723,040	\$2,728,690	\$3,447,200	\$724,160	26.6%
Debt Proceeds	\$0	\$0	\$0	\$0	\$0	n/a
State Revenue	\$0	\$0	\$0	\$0	\$0	n/a
Federal Revenue	\$0	\$0	\$0	\$0	\$0	n/a
Subtotal - Revenue	\$2,618,837	\$2,723,040	\$2,728,690	\$3,447,200	\$724,160	26.6%
Transfers In	\$951,624	\$1,183,378	\$1,183,378	\$1,003,615	(\$179,763)	-15.2%
Use of (Addition to) Fund Balance	(\$205,820)	\$100,000	\$27,046	(\$35,054)	(\$135,054)	-135.1%
TOTAL REVENUE - Code Comp. Fund	\$3,364,641	\$4,006,418	\$3,939,114	\$4,415,761	\$409,343	10.2%
Expenditures (by function)						
Executive Services	\$0	\$0	\$0	\$0	\$0	n/a
Administrative Services	\$0	\$0	\$0	\$0	\$0	n/a
Voter Services	\$0	\$0	\$0	\$0	\$0	n/a
Judicial Administration	\$0	\$0	\$0	\$0	\$0	n/a
Public Safety	\$1,727,332	\$1,913,805	\$1,889,195	\$1,949,036	\$35,231	1.8%
Public Works	\$0	\$0	\$0	\$0	\$0	n/a
Health & Welfare	\$0	\$0	\$0	\$0	\$0	n/a
Parks, Recreation & Cultural	\$0	\$0	\$0	\$0	\$0	n/a
Community Development	\$1,233,997	\$1,714,764	\$1,672,070	\$1,660,072	(\$54,692)	-3.2%
Debt Service	\$0	\$0	\$0	\$0	\$0	n/a
Capital Projects	\$0	\$0	\$0	\$0	\$0	n/a
Transportation	\$0	\$0	\$0	\$0	\$0	n/a
Education	\$0	\$0	\$0	\$0	\$0	n/a
Food Service	\$0	\$0	\$0	\$0	\$0	n/a
Subtotal - Appropriated Expenditures	\$2,961,329	\$3,628,569	\$3,561,265	\$3,609,108	(\$19,461)	-0.5%
Transfers Out	\$403,312	\$377,849	\$377,849	\$806,653	\$428,804	113.5%
TOTAL EXPENDITURES - Code Comp.	\$3,364,641	\$4,006,418	\$3,939,114	\$4,415,761	\$409,343	10.2%
Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	\$2,781,195	\$2,956,446	\$2,956,446	\$2,940,660	(\$15,786)	-0.5%
Operating (other than debt service)	\$159,735	\$672,123	\$585,069	\$668,448	(\$3,675)	-0.5%
Debt Service	\$0	\$0	\$0	\$0	\$0	n/a
Capital	\$20,399	\$0	\$19,750	\$0	\$0	n/a
TOTAL APPROPRIATED EXPENDITURES - Code Comp. Fund	\$2,961,329	\$3,628,569	\$3,561,265	\$3,609,108	(\$19,461)	-0.5%

Fund Balance - Code Compliance Fund						
Beginning Fund Balance	\$133,777	\$132,410	\$339,597	\$312,551	\$180,141	136.0%
Net gain (use) from operations	\$205,820	(\$100,000)	(\$27,046)	\$35,054	\$135,054	-135.1%
Ending Fund Balance	\$339,597	\$32,410	\$312,551	\$347,605	\$315,195	972.5%

FY 2016 Adopted Budget - Transportation Fund

	FY 2014 Actual	FY 2015 Adopted	FY 2015 Amended	FY 2016 Adopted	Variance (adopt to adopt)	
					Amount	Percent
Revenues (by type)						
Property Taxes	\$688,864	\$718,924	\$718,924	\$733,193	\$14,269	2.0%
Other Local Taxes	\$0	\$0	\$0	\$0	\$0	n/a
Licenses & Permits	\$0	\$0	\$0	\$0	\$0	n/a
Charges for Services	\$0	\$0	\$0	\$0	\$0	n/a
Other Local Revenue	\$9,878,945	\$4,380,108	\$4,380,108	\$4,660,243	\$280,135	6.4%
Debt Proceeds	\$0	\$0	\$10,424,363	\$0	\$0	n/a
State Revenue	\$0	\$0	\$0	\$0	\$0	n/a
Federal Revenue	\$0	\$0	\$0	\$0	\$0	n/a
Subtotal - Revenue	\$10,567,809	\$5,099,032	\$15,523,395	\$5,393,436	\$294,404	5.8%
Transfers In	\$219,094	\$177,188	\$260,753	\$176,162	(\$1,026)	-0.6%
Use of Fund Balance	(\$4,368,357)	\$2,715,273	\$2,443,759	\$2,886,878	\$171,605	6.3%
TOTAL REVENUE - Trans. Fund	\$6,418,546	\$7,991,493	\$18,227,907	\$8,456,476	\$464,983	5.8%
Expenditures (by function)						
Executive Services	\$0	\$0	\$0	\$0	\$0	n/a
Administrative Services	\$0	\$0	\$0	\$0	\$0	n/a
Voter Services	\$0	\$0	\$0	\$0	\$0	n/a
Judicial Administration	\$0	\$0	\$0	\$0	\$0	n/a
Public Safety	\$0	\$0	\$0	\$0	\$0	n/a
Public Works	\$0	\$0	\$0	\$0	\$0	n/a
Health & Welfare	\$0	\$0	\$0	\$0	\$0	n/a
Parks, Recreation & Cultural	\$0	\$0	\$0	\$0	\$0	n/a
Community Development	\$0	\$0	\$0	\$0	\$0	n/a
Debt Service	\$3,645,019	\$4,094,197	\$14,270,611	\$4,817,292	\$723,095	17.7%
Capital Projects	\$0	\$0	\$0	\$0	\$0	n/a
Transportation	\$2,120,606	\$3,745,877	\$3,552,377	\$3,428,324	(\$317,553)	-8.5%
Education	\$0	\$0	\$0	\$0	\$0	n/a
Food Service	\$0	\$0	\$0	\$0	\$0	n/a
Subtotal - Appropriated Expenditures	\$5,765,625	\$7,840,074	\$17,822,988	\$8,245,616	\$405,542	5.2%
Transfers Out	\$652,921	\$151,419	\$404,919	\$210,860	\$59,441	39.3%
TOTAL EXPENDITURES - Trans. Fund	\$6,418,546	\$7,991,493	\$18,227,907	\$8,456,476	\$464,983	5.8%
Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	\$297,902	\$350,780	\$350,780	\$339,875	(\$10,905)	-3.1%
Operating (other than debt service)	\$1,822,704	\$3,395,097	\$3,201,597	\$3,088,449	(\$306,648)	-9.0%
Debt Service	\$3,645,019	\$4,094,197	\$14,270,611	\$4,817,292	\$723,095	17.7%
Capital	\$0	\$0	\$0	\$0	\$0	n/a
TOTAL APPROPRIATED EXPENDITURES - Trans. Fund	\$5,765,625	\$7,840,074	\$17,822,988	\$8,245,616	\$405,542	5.2%

Fund Balance - Transportation Fund						
Beginning Fund Balance *	\$8,320,784	\$7,452,726	\$12,689,141	\$11,619,735	\$4,167,009	55.9%
Net gain (use) from operations	\$4,368,357	(\$2,715,273)	(\$2,443,759)	(\$2,886,878)	(\$171,605)	6.3%
Ending Fund Balance	\$12,689,141	\$4,737,453	\$10,245,382	\$8,732,857	\$3,995,404	84.3%

FY 2016 Adopted Budget - Joint Fleet Fund

	FY 2014 Actual	FY 2015 Adopted	FY 2015 Amended	FY 2016 Adopted	Variance (adopt to adopt)	
					Amount	Percent
Revenues (by type)						
Property Taxes	\$0	\$0	\$0	\$0	\$0	n/a
Other Local Taxes	\$0	\$0	\$0	\$0	\$0	n/a
Licenses & Permits	\$0	\$0	\$0	\$0	\$0	n/a
Charges for Services	\$2,315,610	\$2,551,884	\$2,551,884	\$2,584,155	\$32,271	1.3%
Other Local Revenue	\$48,799	\$0	\$0	\$0	\$0	n/a
Debt Proceeds	\$0	\$0	\$0	\$0	\$0	n/a
State Revenue	\$0	\$0	\$0	\$0	\$0	n/a
Federal Revenue	\$0	\$0	\$0	\$0	\$0	n/a
Subtotal - Revenue	\$2,364,409	\$2,551,884	\$2,551,884	\$2,584,155	\$32,271	1.3%
Transfers In	\$0	\$0	\$0	\$0	\$0	n/a
Use of Fund Balance	\$409,630	\$0	\$0	\$0	\$0	n/a
TOTAL REVENUE - Joint Fleet Fund	\$2,774,039	\$2,551,884	\$2,551,884	\$2,584,155	\$32,271	1.3%

Expenditures (by function)						
Executive Services	\$0	\$0	\$0	\$0	\$0	n/a
Administrative Services	\$0	\$0	\$0	\$0	\$0	n/a
Voter Services	\$0	\$0	\$0	\$0	\$0	n/a
Judicial Administration	\$0	\$0	\$0	\$0	\$0	n/a
Public Safety	\$0	\$0	\$0	\$0	\$0	n/a
Public Works	\$0	\$0	\$0	\$0	\$0	n/a
Health & Welfare	\$0	\$0	\$0	\$0	\$0	n/a
Parks, Recreation & Cultural	\$0	\$0	\$0	\$0	\$0	n/a
Community Development	\$0	\$0	\$0	\$0	\$0	n/a
Debt Service	\$0	\$0	\$0	\$0	\$0	n/a
Capital Projects	\$0	\$0	\$0	\$0	\$0	n/a
Transportation	\$2,774,039	\$2,551,884	\$2,551,884	\$2,584,155	\$32,271	1.3%
Education	\$0	\$0	\$0	\$0	\$0	n/a
Food Service	\$0	\$0	\$0	\$0	\$0	n/a
Subtotal - Appropriated Expenditures	\$2,774,039	\$2,551,884	\$2,551,884	\$2,584,155	\$32,271	1.3%
Transfers Out	\$0	\$0	\$0	\$0	\$0	n/a
TOTAL EXPENDITURES - Joint Fleet Fund	\$2,774,039	\$2,551,884	\$2,551,884	\$2,584,155	\$32,271	1.3%

Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	\$1,288,899	\$1,289,769	\$1,289,769	\$1,279,031	(\$10,738)	-0.8%
Operating (other than debt service)	\$1,135,052	\$1,230,115	\$1,230,115	\$1,243,595	\$13,480	1.1%
Debt Service	\$0	\$0	\$0	\$0	\$0	n/a
Capital	\$350,088	\$32,000	\$32,000	\$61,529	\$29,529	92.3%
TOTAL APPROPRIATED EXPENDITURES - Joint Fleet Fund	\$2,774,039	\$2,551,884	\$2,551,884	\$2,584,155	\$32,271	1.3%

Fund Balance - Joint Fleet Fund						
Beginning Fund Balance	\$476,752	\$157,056	\$67,122	\$67,122	(\$89,934)	-57.3%
Net gain (use) from operations	(\$409,630)	\$0	\$0	\$0	\$0	n/a
Ending Fund Balance	\$67,122	\$157,056	\$67,122	\$67,122	(\$89,934)	-57.3%

FY 2016 Adopted Budget - School Operating Fund

	FY 2014 Actual	FY 2015 Adopted	FY 2015 Amended	FY 2016 Adopted	Variance (adopt to adopt) Amount Percent		
Revenues (by type)							
Property Taxes	\$0	\$0	\$0	\$0	\$0	n/a	
Other Local Taxes	\$0	\$0	\$0	\$0	\$0	n/a	
Licenses & Permits	\$0	\$0	\$0	\$0	\$0	n/a	
Charges for Services	\$0	\$0	\$0	\$0	\$0	n/a	
Other Local Revenue	\$3,887,733	\$3,785,339	\$3,859,654	\$4,653,485	\$868,146	22.9%	
Debt Proceeds	\$11,695,000	\$0	\$43,704,968	\$0	\$0	n/a	
State Revenue	\$121,788,690	\$125,848,758	\$125,769,030	\$127,077,189	\$1,228,431	1.0%	
Federal Revenue	<u>\$8,945,015</u>	<u>\$9,223,105</u>	<u>\$9,231,106</u>	<u>\$9,886,987</u>	<u>\$663,882</u>	7.2%	
Subtotal - Revenue	\$146,316,438	\$138,857,202	\$182,564,758	\$141,617,661	\$2,760,459	2.0%	
Transfers In	\$116,213,691	\$116,415,339	\$118,754,276	\$116,432,747	\$17,408	0.0%	
Use of Fund Balance	<u>(\$5,992,349)</u>	<u>\$0</u>	<u>\$10,699</u>	<u>\$0</u>	\$0	n/a	
TOTAL REVENUE - School Op. Fund	\$256,537,780	\$255,272,541	\$301,329,733	\$258,050,408	\$2,777,867	1.1%	

Expenditures (by function)							
Executive Services	\$0	\$0	\$0	\$0	\$0	n/a	
Administrative Services	\$0	\$0	\$0	\$0	\$0	n/a	
Voter Services	\$0	\$0	\$0	\$0	\$0	n/a	
Judicial Administration	\$0	\$0	\$0	\$0	\$0	n/a	
Public Safety	\$0	\$0	\$0	\$0	\$0	n/a	
Public Works	\$0	\$0	\$0	\$0	\$0	n/a	
Health & Welfare	\$0	\$0	\$0	\$0	\$0	n/a	
Parks, Recreation & Cultural	\$0	\$0	\$0	\$0	\$0	n/a	
Community Development	\$0	\$0	\$0	\$0	\$0	n/a	
Debt Service	\$37,183,469	\$22,897,604	\$65,947,572	\$23,216,302	\$318,698	1.4%	
Capital Projects	\$0	\$0	\$0	\$0	\$0	n/a	
Transportation	\$0	\$0	\$0	\$0	\$0	n/a	
Education	\$218,920,833	\$232,319,067	\$235,243,975	\$234,770,236	\$2,451,169	1.1%	
Food Service	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	n/a	
Subtotal - Appropriated Expenditures	\$256,104,302	\$255,216,671	\$301,191,547	\$257,986,538	\$2,769,867	1.1%	
Transfers Out	<u>\$433,478</u>	<u>\$55,870</u>	<u>\$138,186</u>	<u>\$63,870</u>	\$8,000	14.3%	
TOTAL EXPENDITURES - School Op. Fund	\$256,537,780	\$255,272,541	\$301,329,733	\$258,050,408	\$2,777,867	1.1%	

Appropriated Expenditures (by category)							
Personnel (salaries & benefits)	\$194,214,089	\$202,152,748	\$203,562,006	\$202,503,140	\$350,392	0.2%	
Operating (other than debt service)	\$24,575,350	\$30,133,310	\$31,348,339	\$32,046,697	\$1,913,387	6.3%	
Debt Service	\$37,183,469	\$22,897,604	\$65,947,572	\$23,216,302	\$318,698	1.4%	
Capital	<u>\$131,394</u>	<u>\$33,009</u>	<u>\$333,630</u>	<u>\$220,399</u>	\$187,390	567.7%	
TOTAL APPROPRIATED EXPENDITURES - School Op. Fund	\$256,104,302	\$255,216,671	\$301,191,547	\$257,986,538	\$2,769,867	1.1%	

Fund Balance - School Operating Fund							
Beginning Fund Balance	\$6,526,575	\$12,518,924	\$12,518,924	\$12,518,924	\$0	0.0%	
Net gain (use) from operations	\$5,992,349	\$0	(\$10,699)	\$0	\$0	n/a	
Ending Fund Balance	\$12,518,924	\$12,518,924	\$12,508,225	\$12,518,924	\$0	0.0%	
Restricted, Committed, Assigned	\$12,508,225	\$12,508,225	\$12,508,225	\$12,508,225	\$0	0.0%	
Fund Balance Net of Obligations & Res	\$10,699	\$10,699	\$10,699	\$10,699	\$0	0.0%	
Ending Fund Balance, School Operatir	\$12,518,924	\$12,518,924	\$12,518,924	\$12,518,924	\$0	0.0%	

Local Transfer Breakdown							
State Required Local Effort		\$51,849,984	\$51,614,392	\$51,345,396	(\$504,588)	-1.0%	
State Required Local Match for Optional Programs		\$1,599,490	\$1,605,531	\$1,954,912	\$355,422	22.2%	
Debt Service		\$22,897,604	\$22,242,604	\$23,216,302	\$318,698	1.4%	
Additional local Transfer		\$40,068,261	\$43,291,749	\$39,916,137	(\$152,124)	-0.4%	
Total Local Transfer	\$116,213,691	\$116,415,339	\$118,754,276	\$116,432,747	\$17,408	0.0%	

FY 2016 Adopted Budget - School Food Service Fund

	FY 2014 Actual	FY 2015 Adopted	FY 2015 Amended	FY 2016 Adopted	Variance (adopt to adopt)	
					Amount	Percent
Revenues (by type)						
Property Taxes	\$0	\$0	\$0	\$0	\$0	n/a
Other Local Taxes	\$0	\$0	\$0	\$0	\$0	n/a
Licenses & Permits	\$0	\$0	\$0	\$0	\$0	n/a
Charges for Services	\$0	\$0	\$0	\$0	\$0	n/a
Other Local Revenue	\$4,636,677	\$4,867,464	\$4,859,464	\$4,609,464	(\$258,000)	-5.3%
Debt Proceeds	\$0	\$0	\$0	\$0	\$0	n/a
State Revenue	\$207,536	\$215,279	\$215,279	\$206,765	(\$8,514)	-4.0%
Federal Revenue	<u>\$4,438,245</u>	<u>\$4,391,600</u>	<u>\$4,391,600</u>	<u>\$4,391,600</u>	<u>\$0</u>	0.0%
Subtotal - Revenue	\$9,282,458	\$9,474,343	\$9,466,343	\$9,207,829	(\$266,514)	-2.8%
Transfers In	\$55,870	\$55,870	\$63,870	\$63,870	\$8,000	14.3%
Use of Fund Balance	<u>(\$633,610)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0	n/a
TOTAL REVENUE - School Food Srvc. Fur	\$8,704,718	\$9,530,213	\$9,530,213	\$9,271,699	(\$258,514)	-2.7%

Expenditures (by function)						
Executive Services	\$0	\$0	\$0	\$0	\$0	n/a
Administrative Services	\$0	\$0	\$0	\$0	\$0	n/a
Voter Services	\$0	\$0	\$0	\$0	\$0	n/a
Judicial Administration	\$0	\$0	\$0	\$0	\$0	n/a
Public Safety	\$0	\$0	\$0	\$0	\$0	n/a
Public Works	\$0	\$0	\$0	\$0	\$0	n/a
Health & Welfare	\$0	\$0	\$0	\$0	\$0	n/a
Parks, Recreation & Cultural	\$0	\$0	\$0	\$0	\$0	n/a
Community Development	\$0	\$0	\$0	\$0	\$0	n/a
Debt Service	\$0	\$0	\$0	\$0	\$0	n/a
Capital Projects	\$0	\$0	\$0	\$0	\$0	n/a
Transportation	\$0	\$0	\$0	\$0	\$0	n/a
Education	\$0	\$0	\$0	\$0	\$0	n/a
Food Service	<u>\$8,704,718</u>	<u>\$9,530,213</u>	<u>\$9,530,213</u>	<u>\$9,271,699</u>	<u>(\$258,514)</u>	<u>-2.7%</u>
Subtotal - Appropriated Expenditures	\$8,704,718	\$9,530,213	\$9,530,213	\$9,271,699	(\$258,514)	-2.7%
Transfers Out	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0	n/a
TOTAL EXPENDITURES - School Food Srv	\$8,704,718	\$9,530,213	\$9,530,213	\$9,271,699	(\$258,514)	-2.7%

Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	\$2,505,402	\$2,613,661	\$2,494,654	\$2,562,392	(\$51,269)	-2.0%
Operating (other than debt service)	\$6,199,316	\$6,916,552	\$7,035,559	\$6,709,307	(\$207,245)	-3.0%
Debt Service	\$0	\$0	\$0	\$0	\$0	n/a
Capital	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0	n/a
TOTAL APPROPRIATED EXPENDITURES - School Food Srvc.	\$8,704,718	\$9,530,213	\$9,530,213	\$9,271,699	(\$258,514)	-2.7%

Fund Balance - School Food Service Fund						
Beginning Fund Balance	\$904,847	\$846,715	\$1,538,457	\$1,538,457	\$691,742	81.7%
Net gain (use) from operations	\$633,610	\$0	\$0	\$0	\$0	n/a
Ending Fund Balance	\$1,538,457	\$846,715	\$1,538,457	\$1,538,457	\$691,742	81.7%

FY 2016 Adopted Budget - School Capital Projects Fund

	FY 2014 Actual	FY 2015 Adopted	FY 2015 Amended	FY 2016 Adopted	Variance (adopt to adopt)	
					Amount	Percent
Revenues (by type)						
Property Taxes	\$0	\$0	\$0	\$0	\$0	n/a
Other Local Taxes	\$0	\$0	\$0	\$0	\$0	n/a
Licenses & Permits	\$0	\$0	\$0	\$0	\$0	n/a
Charges for Services	\$0	\$0	\$0	\$0	\$0	n/a
Other Local Revenue	\$15,068	\$74,316	\$0	\$0	(\$74,316)	-100.0%
Debt Proceeds	\$11,802,716	\$7,664,829	\$7,708,218	\$14,879,776	\$7,214,947	94.1%
State Revenue	\$0	\$0	\$0	\$0	\$0	n/a
Federal Revenue	\$0	\$0	\$0	\$0	\$0	n/a
Subtotal - Revenue	\$11,817,784	\$7,739,145	\$7,708,218	\$14,879,776	\$7,140,631	92.3%
Transfers In	\$377,608	\$0	\$0	\$3,749,749	\$3,749,749	n/a
Use of Fund Balance	(\$1,777,423)	\$0	\$2,950,427	\$0	\$0	n/a
TOTAL REVENUE - School Cap. Proj. Fund	\$10,417,969	\$7,739,145	\$10,658,645	\$18,629,525	\$10,890,380	140.7%

Expenditures (by function)						
Executive Services	\$0	\$0	\$0	\$0	\$0	n/a
Administrative Services	\$0	\$0	\$0	\$0	\$0	n/a
Voter Services	\$0	\$0	\$0	\$0	\$0	n/a
Judicial Administration	\$0	\$0	\$0	\$0	\$0	n/a
Public Safety	\$0	\$0	\$0	\$0	\$0	n/a
Public Works	\$0	\$0	\$0	\$0	\$0	n/a
Health & Welfare	\$0	\$0	\$0	\$0	\$0	n/a
Parks, Recreation & Cultural	\$0	\$0	\$0	\$0	\$0	n/a
Community Development	\$0	\$0	\$0	\$0	\$0	n/a
Debt Service	\$0	\$0	\$43,389	\$0	\$0	n/a
Capital Projects	\$10,417,969	\$7,739,145	\$10,615,256	\$18,629,525	\$10,890,380	140.7%
Transportation	\$0	\$0	\$0	\$0	\$0	n/a
Education	\$0	\$0	\$0	\$0	\$0	n/a
Food Service	\$0	\$0	\$0	\$0	\$0	n/a
Subtotal - Appropriated Expenditures	\$10,417,969	\$7,739,145	\$10,658,645	\$18,629,525	\$10,890,380	140.7%
Transfers Out	\$0	\$0	\$0	\$0	\$0	n/a
TOTAL EXPENDITURES - School Cap. Proj.	\$10,417,969	\$7,739,145	\$10,658,645	\$18,629,525	\$10,890,380	140.7%

Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	\$0	\$0	\$0	\$0	\$0	n/a
Operating (other than debt service)	\$0	\$0	\$0	\$0	\$0	n/a
Debt Service	\$0	\$0	\$43,389	\$0	\$0	n/a
Capital	\$10,417,969	\$7,739,145	\$10,615,256	\$18,629,525	\$10,890,380	140.7%
TOTAL APPROPRIATED EXPENDITURES - School Cap. Proj.	\$10,417,969	\$7,739,145	\$10,658,645	\$18,629,525	\$10,890,380	140.7%

Fund Balance - School Cap. Proj. Fund						
Beginning Fund Balance	\$2,215,468	\$1,101,712	\$3,992,891	\$1,042,464	(\$59,248)	-5.4%
Net gain (use) from operations	\$1,777,423	\$0	(\$2,950,427)	\$0	\$0	n/a
Ending Fund Balance	\$3,992,891	\$1,101,712	\$1,042,464	\$1,042,464	(\$59,248)	-5.4%

FY 2016 Adopted Budget - Utilities Operating Fund

	FY 2014 Actual	FY 2015 Adopted	FY 2015 Amended	FY 2016 Adopted	Variance (adopt to adopt)	
					Amount	Percent
Revenues (by type)						
Property Taxes	\$0	\$0	\$0	\$0	\$0	n/a
Other Local Taxes	\$0	\$0	\$0	\$0	\$0	n/a
Licenses & Permits	\$0	\$0	\$0	\$0	\$0	n/a
Charges for Services	\$26,648,566	\$29,163,574	\$29,163,574	\$29,976,360	\$812,786	2.8%
Other Local Revenue	\$3,162,068	\$1,601,760	\$1,601,760	\$1,591,205	(\$10,555)	-0.7%
Debt Proceeds	\$0	\$0	\$0	\$0	\$0	n/a
State Revenue	\$0	\$0	\$0	\$0	\$0	n/a
Federal Revenue	\$500,244	\$500,244	\$500,244	\$499,705	(\$539)	-0.1%
Subtotal - Revenue	\$30,310,878	\$31,265,578	\$31,265,578	\$32,067,270	\$801,692	2.6%
Transfers In	\$418,583	\$56,731	\$56,731	\$91,568	\$34,837	61.4%
Use of Fund Balance	(\$3,176,670)	\$486,627	\$213,442	\$612,412	\$125,785	25.8%
TOTAL REVENUE - Utilities Op Fund	\$27,552,791	\$31,808,936	\$31,535,751	\$32,771,250	\$962,314	3.0%
Expenditures (by function)						
Executive Services	\$0	\$0	\$0	\$0	\$0	n/a
Administrative Services	\$0	\$0	\$0	\$0	\$0	n/a
Voter Services	\$0	\$0	\$0	\$0	\$0	n/a
Judicial Administration	\$0	\$0	\$0	\$0	\$0	n/a
Public Safety	\$0	\$0	\$0	\$0	\$0	n/a
Public Works	\$17,210,046	\$20,094,832	\$20,261,783	\$20,374,586	\$279,754	1.4%
Health & Welfare	\$0	\$0	\$0	\$0	\$0	n/a
Parks, Recreation & Cultural	\$0	\$0	\$0	\$0	\$0	n/a
Community Development	\$0	\$0	\$0	\$0	\$0	n/a
Debt Service	\$10,242,716	\$11,585,656	\$10,632,128	\$11,075,534	(\$510,122)	-4.4%
Capital Projects	\$0	\$0	\$0	\$0	\$0	n/a
Transportation	\$0	\$0	\$0	\$0	\$0	n/a
Education	\$0	\$0	\$0	\$0	\$0	n/a
Food Service	\$0	\$0	\$0	\$0	\$0	n/a
Subtotal - Appropriated Expenditures	\$27,452,762	\$31,680,488	\$30,893,911	\$31,450,120	(\$230,368)	-0.7%
Transfers Out	\$100,029	\$128,448	\$641,840	\$1,321,130	\$1,192,682	928.5%
TOTAL EXPENDITURES - Utilities Op Fun	\$27,552,791	\$31,808,936	\$31,535,751	\$32,771,250	\$962,314	3.0%
Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	\$9,146,475	\$10,178,018	\$10,178,018	\$10,226,395	\$48,377	0.5%
Operating (other than debt service)	\$7,801,194	\$8,502,190	\$8,561,590	\$8,690,600	\$188,410	2.2%
Debt Service	\$10,242,716	\$11,585,656	\$10,632,128	\$11,075,534	(\$510,122)	-4.4%
Capital	\$262,377	\$1,414,624	\$1,522,175	\$1,457,591	\$42,967	3.0%
TOTAL APPROPRIATED EXPENDITURES - Utilities Op Fund	\$27,452,762	\$31,680,488	\$30,893,911	\$31,450,120	(\$230,368)	-0.7%

Fund Balance - Utilities Operating Fund						
Beginning Fund Balance	\$33,400,994	\$32,214,247	\$36,577,664	\$36,364,222	\$4,149,975	12.9%
Net gain (use) from operations	\$3,176,670	(\$486,627)	(\$213,442)	(\$612,412)	(\$125,785)	25.8%
Ending Fund Balance	36,577,664	\$31,727,620	\$36,364,222	\$35,751,810	\$4,024,190	12.7%

FY 2016 Adopted Budget - Utilities Capital Fund

	FY 2014 Actual	FY 2015 Adopted	FY 2015 Amended	FY 2016 Adopted	Variance (adopt to adopt)	
					Amount	Percent
Revenues (by type)						
Property Taxes	\$0	\$0	\$0	\$0	\$0	n/a
Other Local Taxes	\$0	\$0	\$0	\$0	\$0	n/a
Licenses & Permits	\$0	\$0	\$0	\$0	\$0	n/a
Charges for Services	\$3,776,270	\$2,407,800	\$2,407,800	\$2,407,800	\$0	0.0%
Other Local Revenue	\$1,657,772	\$3,221,666	\$6,010,168	\$699,672	(\$2,521,994)	-78.3%
Debt Proceeds	\$0	\$0	\$0	\$0	\$0	n/a
State Revenue	(\$104,195)	\$0	\$0	\$0	\$0	n/a
Federal Revenue	\$0	\$0	\$0	\$0	\$0	n/a
Subtotal - Revenue	\$5,329,847	\$5,629,466	\$8,417,968	\$3,107,472	(\$2,521,994)	-44.8%
Transfers In	\$0	\$0	\$0	\$1,175,892	\$1,175,892	n/a
Use of Fund Balance	\$2,396,393	\$7,546,303	\$40,676,413	\$4,429,136	(\$3,117,167)	-41.3%
TOTAL REVENUE - Utilities Cap Proj Fund	\$7,726,240	\$13,175,769	\$49,094,381	\$8,712,500	(\$4,463,269)	-33.9%
Expenditures (by function)						
Executive Services	\$0	\$0	\$0	\$0	\$0	n/a
Administrative Services	\$0	\$0	\$0	\$0	\$0	n/a
Voter Services	\$0	\$0	\$0	\$0	\$0	n/a
Judicial Administration	\$0	\$0	\$0	\$0	\$0	n/a
Public Safety	\$0	\$0	\$0	\$0	\$0	n/a
Public Works	\$0	\$0	\$0	\$0	\$0	n/a
Health & Welfare	\$0	\$0	\$0	\$0	\$0	n/a
Parks, Recreation & Cultural	\$0	\$0	\$0	\$0	\$0	n/a
Community Development	\$0	\$0	\$0	\$0	\$0	n/a
Debt Service	\$0	\$0	\$0	\$0	\$0	n/a
Capital Projects	\$7,722,655	\$13,175,769	\$49,094,381	\$8,712,500	(\$4,463,269)	-33.9%
Transportation	\$0	\$0	\$0	\$0	\$0	n/a
Education	\$0	\$0	\$0	\$0	\$0	n/a
Food Service	\$0	\$0	\$0	\$0	\$0	n/a
Subtotal - Appropriated Expenditures	\$7,722,655	\$13,175,769	\$49,094,381	\$8,712,500	(\$4,463,269)	-33.9%
Transfers Out	\$3,585	\$0	\$0	\$0	\$0	n/a
TOTAL EXPENDITURES - Utilities Cap Prc	\$7,726,240	\$13,175,769	\$49,094,381	\$8,712,500	(\$4,463,269)	-33.9%
Appropriated Expenditures (by category)						
Personnel (salaries & benefits)	\$0	\$0	\$0	\$0	\$0	n/a
Operating (other than debt service)	\$0	\$0	\$0	\$0	\$0	n/a
Debt Service	\$0	\$0	\$0	\$0	\$0	n/a
Capital	\$7,722,655	\$13,175,769	\$49,094,381	\$8,712,500	(\$4,463,269)	-33.9%
TOTAL APPROPRIATED EXPENDITURES - Utilities Cap Proj	\$7,722,655	\$13,175,769	\$49,094,381	\$8,712,500	(\$4,463,269)	-33.9%

Fund Balance - Utilities Cap. Proj. Fund						
Beginning Fund Balance	\$47,533,604	\$11,297,476	\$45,137,211	\$4,460,798	(\$6,836,678)	-60.5%
Net gain (use) from operations	(\$2,396,393)	(\$7,546,303)	(\$40,676,413)	(\$4,429,136)	\$3,117,167	-41.3%
Ending Fund Balance	\$45,137,211	\$3,751,173	\$4,460,798	\$31,662	(\$3,719,511)	-99.2%

Fund balance is the term used for the excess of fund assets over fund liabilities, reserves and carry over. Following is a table showing the projected beginning and ending FY 2016 balances for each fund. Changes in fund balance of at least 10% are discussed below the table.

Changes in Fund Balance - All Funds				
Funds	FY 2016		Variance	
	Beginning	Ending	Amount	Percent
General Fund	\$52,524,032	\$49,301,799	(\$3,222,233)	(6.1%)
Capital Projects Fund	7,168,260	2,720,678	(4,447,582)	(62.0%)
Economic Development Opportunities Fund	651,688	534,222	(117,466)	(18.0)
Fire/EMS Fee Fund	366,408	262,900	(103,508)	(28.2%)
Code Compliance Fund	312,551	347,605	35,054	11.2%
Transportation Fund	11,619,735	8,773,918	(2,886,878)	(24.8%)
School Operating Fund	12,518,924	12,518,924	0	0%
School Food Service Fund	1,538,457	1,538,457	0	0%
School Capital Projects Fund	1,042,464	1,042,464	0	0%
Joint Fleet Maintenance Fund	67,122	67,122	0	0%
Utilities Operating Fund	36,364,222	35,751,810	(612,412)	(1.7%)
Utilities Capital Projects Fund	4,460,798	31,662	(4,429,136)	(99.3%)

Discussion of Changes in Fund Balance of at least 10% –

General Fund: \$2,500,000 is used as a one-time transfer to the Capital Projects Fund for a replacement voting machines and fire equipment in FY 2016. \$500,000 is used for the pay-for-performance bonus initiative while \$222,233 is used for one-time items in the base budget. A list of the one-time items is available on page 107.

Capital Projects Fund: \$3,749,749 of the fund balance is the Schools’ share of the balance in the Massaponax Church Road project. This balance is to be returned to the Schools in FY 2016. Additionally, \$456,653 of the fund balance is used to fund the cash-funded projects in excess of the \$2.5 million General Fund balance transfer and the \$7.1 million policy guideline transfer from the General Fund. Also, the use of \$241,180 in accumulated interest earnings on bond proceeds is planned for the Sheriff’s Office renovation, fire equipment replacements, and unpaved roads projects.

Economic Development Opportunities Fund: \$30,000 of the EDO Fund balance is used to fund previously approved incentives. Additionally, \$87,466 is used because FY 2016 costs exceed projected revenues.

Fire/EMS Fee Fund: \$103,508 of the fund balance is planned for use because FY 2016 costs of previously approved Fire/EMS Revenue Recovery positions and operating costs exceed the FY 2016 projected fee revenue to be transferred to the General Fund.

Code Compliance Fund: Fee revenue is estimated to exceed FY 2016 expenditures by \$59,054. Additionally, \$24,000 of the fund balance is planned for use toward the pay-for-performance initiative bonuses in FY 2016.

Transportation Fund: \$1,232,862 of the \$2.9 million use of fund balance in FY 2016 is to reserve the budgeted special taxes for four special service districts, and the reserves associated with previous years' 10% set asides from the Cosner's Corner, Harrison Crossing, Lee Hill East, and Lee Hill West commercial developments. Additionally, \$3,000 is used to fund the pay-for-performance initiative bonuses while \$1,651,016 is used to fund Transportation Fund expenses not supported by available annual Transportation revenues.

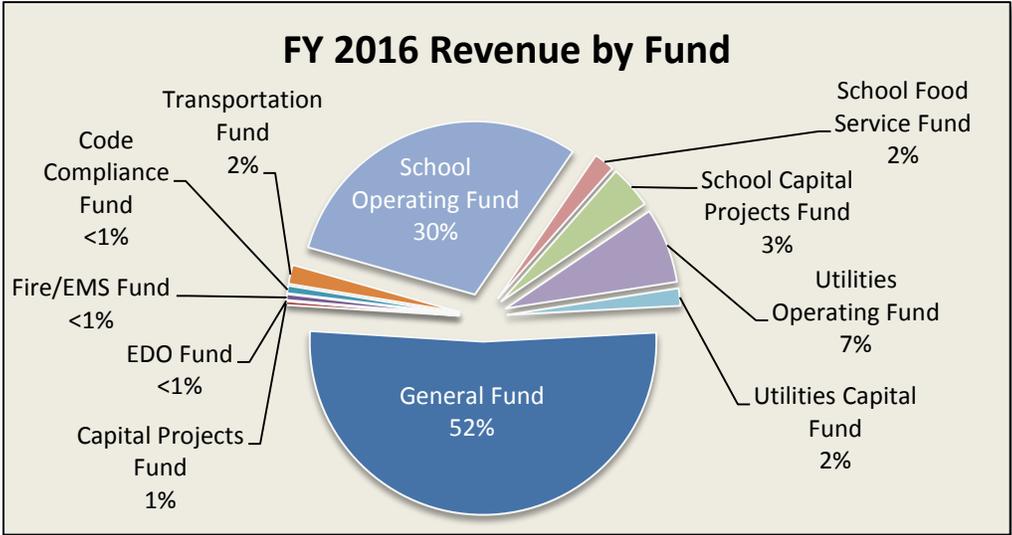
Utilities Operating Fund: \$536,412 of the fund balance is planned for use because FY 2016 costs exceed projected revenues. Additionally, \$76,000 of the fund balance is planned for use toward the pay-for-performance initiative bonuses in FY 2016.

Utilities Capital Projects Fund: \$4,429,136 of the fund balance is planned for use because FY 2016 Utilities Capital Projects costs exceed projected revenues. The fund balance is purposely being used to fund Utilities capital projects to eliminate the need to issue new debt for Utilities projects in FY 2016.



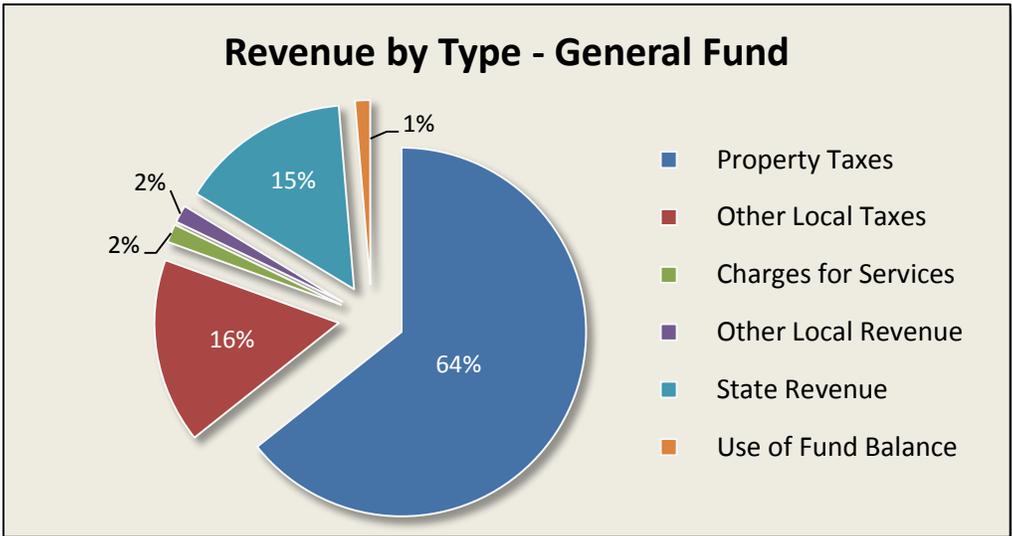
Revenues

The following sections provide an overview of the major revenues, by category, within each fund. Revenue sources totaling at least 75% of the total revenues in each fund are discussed in detail. All revenue projections are developed by the Finance staff with input from County departments.



General Fund

There are six primary categories of revenue within the General Fund: property taxes, other local taxes, charges for services, other local revenues, state revenue, and use of fund balance. The following graph shows the percentage that each category is of the total General Fund revenue excluding transfers.



Revenue Category: Property Taxes

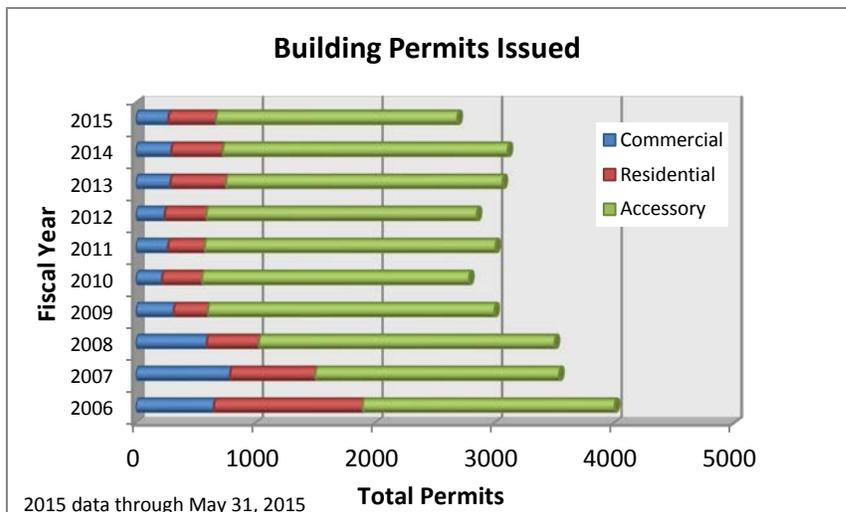
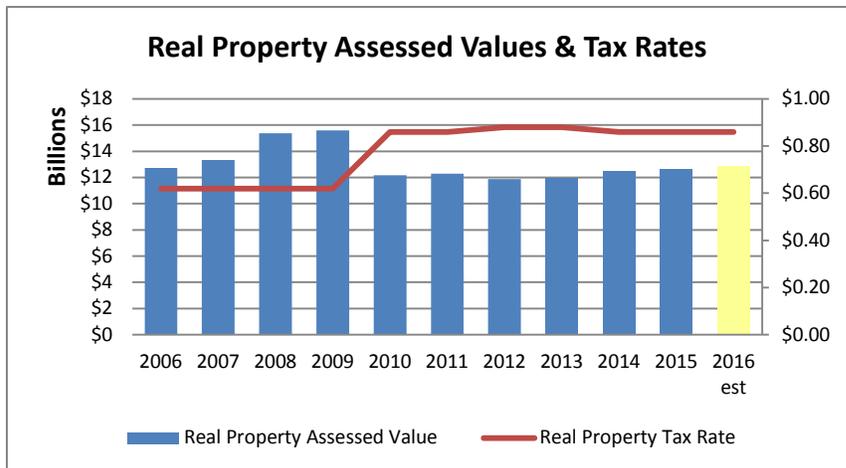
Real Property Taxes (\$107.3M)

State Code §58.1 – 3200, County Code Ch. 21, Article III

Revenue Description: Every two years, the Office of Real Estate Assessments conducts a general reassessment of all real property to include agricultural, residential, and commercial land and improvements. The purpose of the reassessment is to bring the value of all real property within the County in line with market values at the time of the reassessment. This is necessary to ensure that taxes used to pay for local governmental services and programs are distributed equitably among all real property owners. Updated assessments take effect in January of every even numbered year. Calendar year 2015 is not a reassessment year. As such, there are no assessment revisions other than taking into account new construction. The FY 2016 Adopted Budget includes no change in the current real estate tax rate of \$0.86 per \$100 of assessed value and assumes the current \$0.86 rate will be equalized in 2016 based on the January 2016 reassessments. Real Property Tax revenue supports General Fund expenditures and transfers.

Trend Analysis/Basis for FY 2016 Projection: For the five years preceding 2010, real property

assessed values in Spotsylvania County grew by an average of 16% per year. However, in response to a struggling housing market in which nationwide delinquencies on mortgages nearly doubled and Spotsylvania ranked among those localities with the highest rates of foreclosure in Virginia, that trend drastically changed with the 2010 reassessment. With the inventory of homes for sale greater than the four to six months' worth considered normal, the limited availability of bank financing, and short and foreclosure sales often closing at prices below those of other comparable homes, it was inevitable that the assessed values of residential properties would decrease in the January 2010 reassessment.

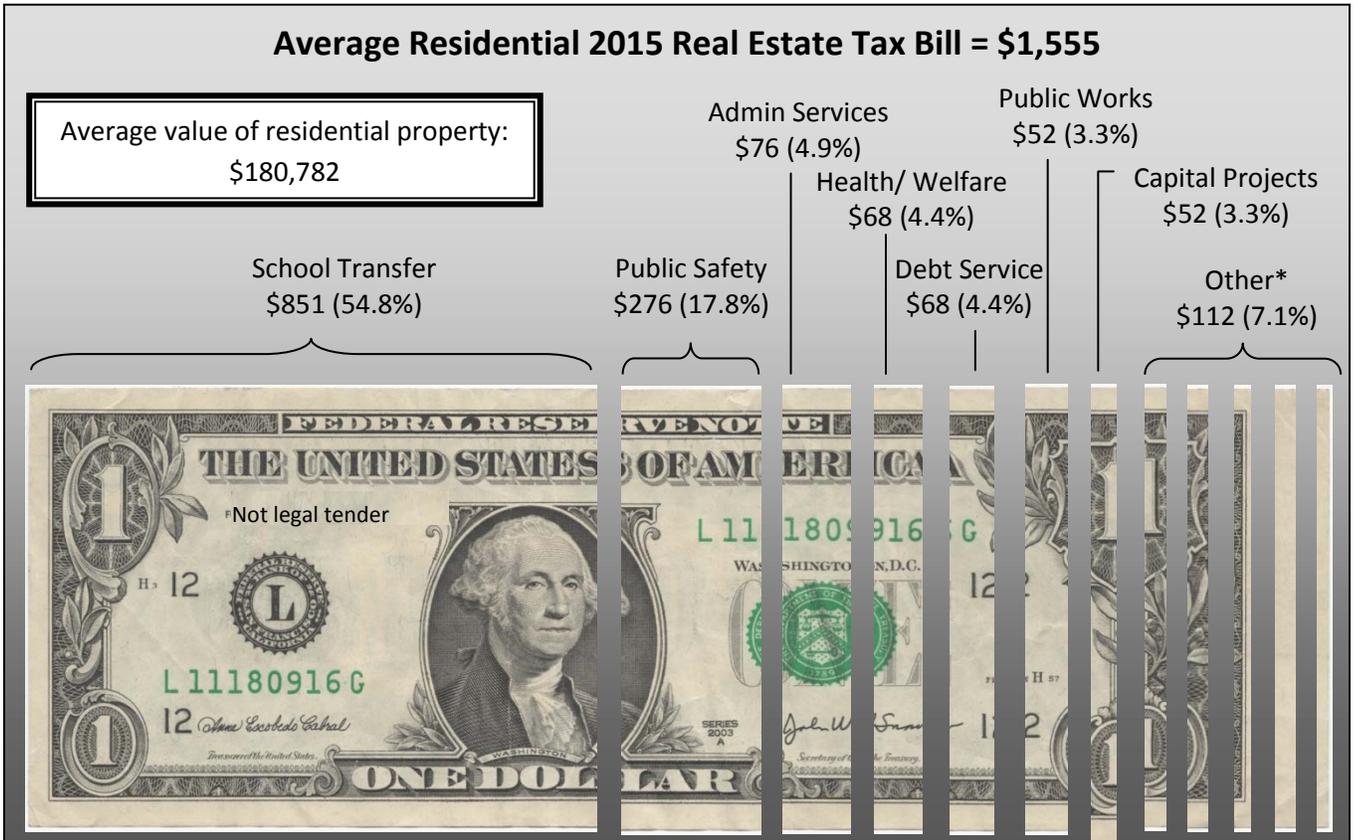


The FY 2016 real property tax revenue projection of **\$107.3 million**, which includes one billing in tax year 2015 and one billing in tax year 2016, is based on a 2015 estimated taxable assessed value of \$12.7 billion, and a 2016 estimated taxable assessed value of \$12.9 billion, each net of tax relief and deferred taxes. This \$107.3 million represents 45.1% of all General Fund revenues, excluding transfers from other funds. The 2015 original land book value reflects a 1.28% increase over the 2014 book value, all of which is attributable to new construction and rezonings. The assessed value growth for calendar year 2016 is estimated at 2.0% for budget purposes, reflecting a conservative, yet optimistic estimate of growth in new construction.

Tax relief and deferral programs reduce the amount of real estate tax revenue that comes to the County. Following is a table showing the estimated revenue associated with each program:

Program	Net Revenue Not Received	Notes
Tax Relief for the Elderly and Disabled	\$955,181	This revenue is included in the \$107.3 million Real Estate revenue line item and a corresponding expenditure is included in the Health/Welfare function to match the way tax relief is treated in the CAFR. In reality, this revenue is never received.
Tax Deferrals (Land Use)	\$3,088,319	A reduced tax is paid on properties in the land use program. This program has a five year “look back” period through which five years of back taxes are due when the use of the land changes and no longer qualifies as land use.
Energy Efficiency	\$340,383	
Veterans Exemptions	<u>\$423,828</u>	
Total Cost of Programs	\$4,807,711	

Based on the 2015 land book, the average residential real property tax bill in 2015 at the adopted real property rate of \$0.86 per \$100 of assessed value is \$1,555 for the full year. The following display is an approximation of the breakdown of the average residential real property tax bill.



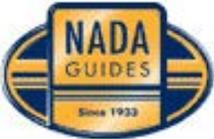
*"Other" includes Parks, Recreation & Cultural; Executive Services; Community Development; Judicial Administration; and Voter Services

Personal Property Taxes (\$34.0M) State Code §58.1 – 3500, §58.1 – 3523 et seq., County Code Ch. 21, Article II

Revenue Description: Personal property tax is charged on all tangible property owned in the county, including automobiles, trucks, recreational vehicles and boats, business office furniture and equipment, and mobile homes. (While mobile homes are valued as personal property, State law requires that the rate for taxation not exceed that for real property, which is adopted at \$0.86 per \$100 of assessed value for 2015). Each year, County vehicle values are assessed based on 50% of the clean retail value from National Automobile Dealers Association (NADA) guide. Business furniture and equipment is valued with a depreciation schedule applied to the original cost of the item. The Personal Property Tax revenue supports General Fund expenditures and transfers.

Trend Analysis/Basis for FY 2016 Projection: Personal property tax revenue is not easily estimated due to the ever-changing values of new and used cars, the constant turnover of the inventory of vehicles in the County, and the annual depreciation of various types of business furniture and fixtures. Finance staff relies on personal property book values obtained from the Commissioner of Revenue’s office, and makes reasoned estimates as to the potential growth in overall assessed values.

Changes in the NADA guide values can vary widely from one year to the next. For example, application of the new NADA values resulted in the 2009 assessed value of all vehicles being 21% less than the 2008 assessed value of all vehicles in the county. Then, when the updated NADA values were applied in 2010, the change in value was less than 1%. The 2015 NADA update yielded a 9.4% decrease in existing car values. Since new and newer vehicles are likely to come into the County over the next year, net new assessed value growth is projected at 0.9% and 1.5% for calendar years 2015 and 2016, respectively.



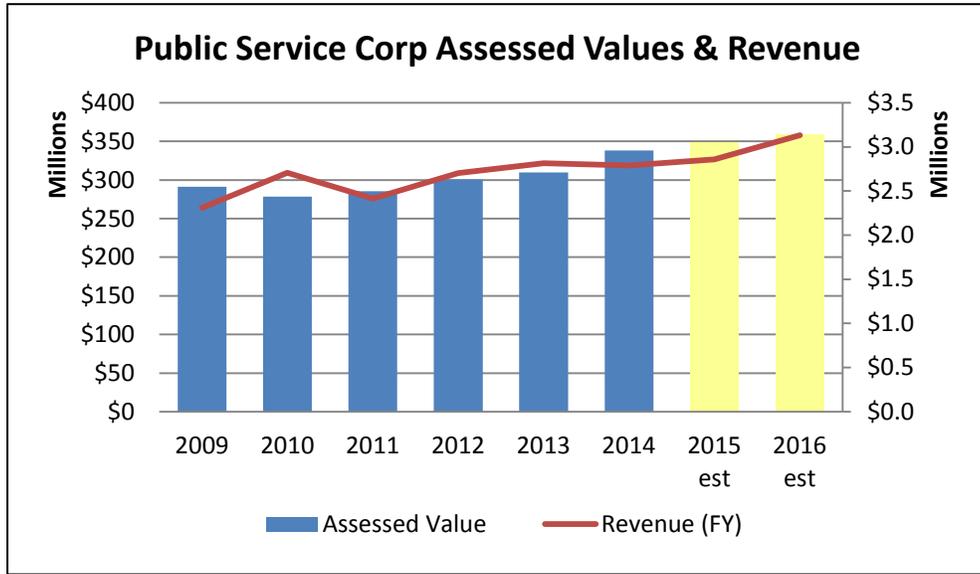
The FY 2016 Budget includes an adopted calendar year 2015 tax rate of \$6.25 per \$100 on boats and trailers, and a rate of \$6.73 per \$100 for all other personal property types.

In FY 2016, personal property tax revenue (excluding the Personal Property Tax Relief Act (PPTRA) revenue received from the state and included in the non-categorical state revenue section) is budgeted at **\$34.0 million**, including mobile home taxes. This represents 14.3% of all General Fund revenues, excluding transfers from other funds.

Public Service Corporation Tax (\$3.1M) State Code §58.1 – 2600 et seq.

Revenue Description: Public service corporations include gas, pipeline, electric light, heat, power and water supply companies, sewer companies, telephone and telegraph companies, and common passenger carriers. Public service corporations pay real and personal property taxes in Virginia’s localities just as individual property owners do, but the property owned by the public service corporations are assessed by the state, as opposed to being assessed by the locality. Taxes on the real property of public service corporations must be levied at the same rate as levied against all other real property in the locality. Taxes on all aircraft, automobiles and trucks of such corporations are to be taxed at the same personal property rate which applies to other aircraft, automobiles and trucks in the locality. Any generating equipment owned by electric suppliers is to be taxed at a rate determined by the locality, but not to exceed the locality’s real property rate. The Public Service Corporation Tax revenue supports General Fund expenditures and transfers.

Trend Analysis/Basis for FY 2016 Projection: Public service corporation values are assessed by the State. Tax bill payments for public service corporations are due in June for the full tax year based upon the prior year’s assessed values. In the Fall of each year, the State sends updated assessed values to localities, which are then used to “true up” tax payments in December. The FY 2016 revenue projections for public service corporation real and personal property tax revenues total **\$3.1 million**, are based upon the September 2014 assessed valuation report from the State, and assume 3.0% increases in assessed value for 2015 and 2016.



Public Service Corporation taxes represent 1.3% of all General Fund revenues, excluding transfers from other funds.

Revenue Category: Other Local Taxes

Sales Tax (\$17.1M) State Code §58.1 – 605, §58.1 – 606, County Code Ch. 21, Article IV

Revenue Description: The State retail sales and use tax is 4.3% on the gross sales price of tangible goods other than food purchased for human consumption, and certain services. Food for home consumption by humans, including most grocery food items and cold prepared foods, are taxed at 1.5%. A portion of the State sales taxes are distributed to schools throughout Virginia based on school age population and Standards of Quality (SOQ) funding formulas determined by the State.

In addition to the 4.3% State sales tax, and the 1.5% food sales tax, a 1.0% local option sales tax is charged in Spotsylvania. Revenues associated with this 1.0% local option are sent to the State by retailers, and the State then returns the revenue on a monthly basis to the County. Returns to the locality are two months behind the actual sales. For example, the local option tax revenue associated with December sales is received by Spotsylvania in February. The local option Sales Tax revenue supports General Fund expenditures and transfers.

Trend Analysis/Basis for FY 2016 Projection: Sales tax revenue is projected at **\$17.1 million** in FY 2016, approximately \$647,000 or 3.9% greater than the local option sales tax receipts expected for FY 2015. Monthly revenues tend to be consistent from month to month in any given year, with an increase in February associated with holiday shopping in December. However, year to year receipts can vary, depending upon the economic climate, prices, and

consumer confidence. Sales tax receipts represent 7.2% of all General Fund revenues, excluding transfers from other funds.

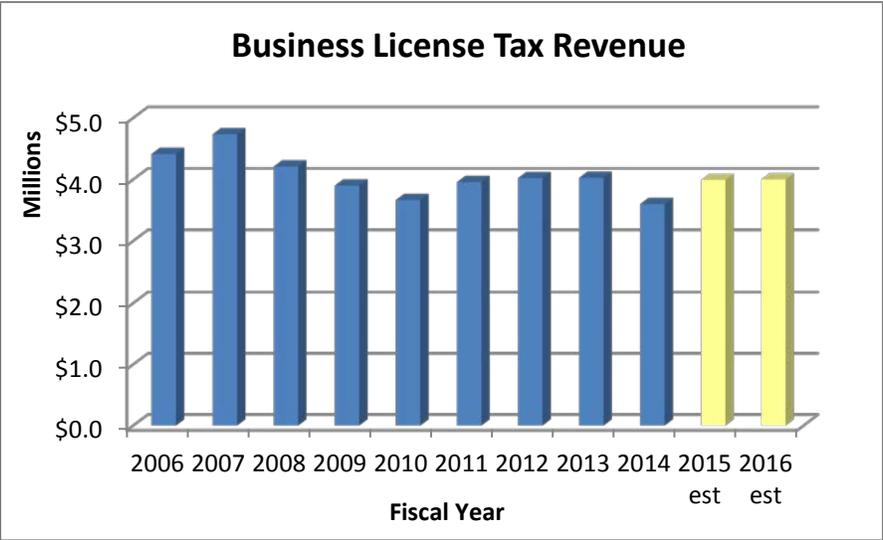
Consumer Utility Tax (\$2.5M) State Code §58.1 – 3814, County Code Ch. 21, Article VII

Revenue Description: Spotsylvania charges a utility tax on every residential and commercial purchaser of electric and natural gas services within the County. This tax is based on kilowatt hours for electricity and hundred cubic feet for natural gas delivered monthly to customers. Rates vary depending upon the service and on the user type (i.e. residential or commercial). The maximum charged a residential customer is \$2 per month, while the maximum monthly non-residential charge is 20% of the monthly utility bill. The Consumer Utility Tax revenue supports General Fund expenditures and transfers.

Trend Analysis/Basis for FY 2016 Projection: No significant change is expected in this revenue in FY 2016, with revenue projected at **\$2.5 million**; 1.1% of all General Fund revenues, excluding transfers from other funds.

Business License Tax (\$4.0M) State Code §58.1 – 3700 et seq., County Code Ch. 11.1

Revenue Description: Business, Professional and Occupational License (BPOL) taxes are levied on entities doing business within the County and are in the form of fixed fees or a percentage of gross receipts. State law places a variety of caps on rates that can be levied against particular types of businesses. Localities with populations over 50,000 may not levy BPOL taxes against a business with gross receipts of less than \$100,000. Prior to January 1, 2013, Spotsylvania’s threshold for taxation was \$200,000, with the tax applying to gross receipts greater than \$50,000. However, those businesses with gross receipts of \$1.0 million or more pay the license tax on the entire amount of gross receipts. The total tax levied on any individual person or business will not exceed \$150,000 per year. Effective January 1, 2013, the Board increased the threshold from \$200,000 to \$750,000. Business License Tax revenue supports General Fund expenditures and transfers.

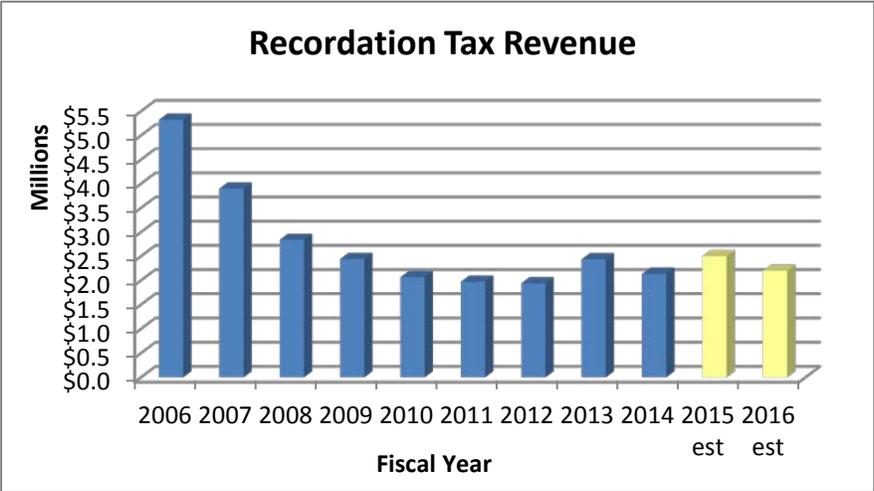


Trend Analysis/Basis for FY 2016 Projection: No change is expected in this revenue in FY 2016, with receipts projected at **\$4.0 million**. Business License tax receipts represent 1.7% of all General Fund revenues, excluding transfers from other funds.

Recordation Tax (\$2.2M) State Code §58.1 – 3800

Revenue Description: Virginia localities may charge up to one-third of the recordation fee charged by the State, which is \$0.25 per \$100 of value. Spotsylvania’s local recordation tax is assessed at the rate of \$0.0833 per \$100 of value for all transactions including recording of deeds, deeds of trust, mortgages, leases, contracts, and agreements admitted to record by the Clerk of the Circuit Court. In addition to the amount that is collected at the local level, State Code requires the State to distribute annually a total of \$40 million in State recordation fees back to the localities; \$10 million per quarter. Each locality’s share of the \$10 million quarterly allocation is based upon the percentage that each locality’s collections were of statewide collections during that quarter. The Recordation Tax revenue supports General Fund expenditures and transfers.

Trend Analysis/Basis for FY 2016 Projection: The decline in volume and value of housing transactions caused a decline in the annual Recordation Tax receipts beginning in FY 2006. Based on increases in home prices in the last few years and on FY 2013 tax receipts, the FY 2015 projection was increased to \$2.5 million. However, given FY 2014 actual receipts, the FY 2016 estimate is **\$2.2 million**. Recordation revenue represents 0.9% of all General Fund revenues, excluding transfers from other funds.



Transient Occupancy Tax (\$1.2M) State Code §58.1 – 3819

Revenue Description: A 5.0% tax is levied on the amount paid for hotel and motel rooms, with 3.0% dedicated to the promotion of tourism. State law limits counties to a maximum rate of 2.0%, but gives certain localities, including Spotsylvania, the ability to levy an additional 3.0% to promote tourism. The Transient Occupancy Tax revenue supports General Fund expenditures and transfers, with 60% applied to tourism purposes.

Trend Analysis/Basis for FY 2016 Projection: Despite the recession, Transient Occupancy Tax receipts have remained constant at \$1.0 - \$1.2 million per year since FY 2006. As such, **\$1.2 million** is projected in FY 2016. Transient Occupancy tax revenue represents 0.5% of all General Fund revenues, excluding transfers from other funds.

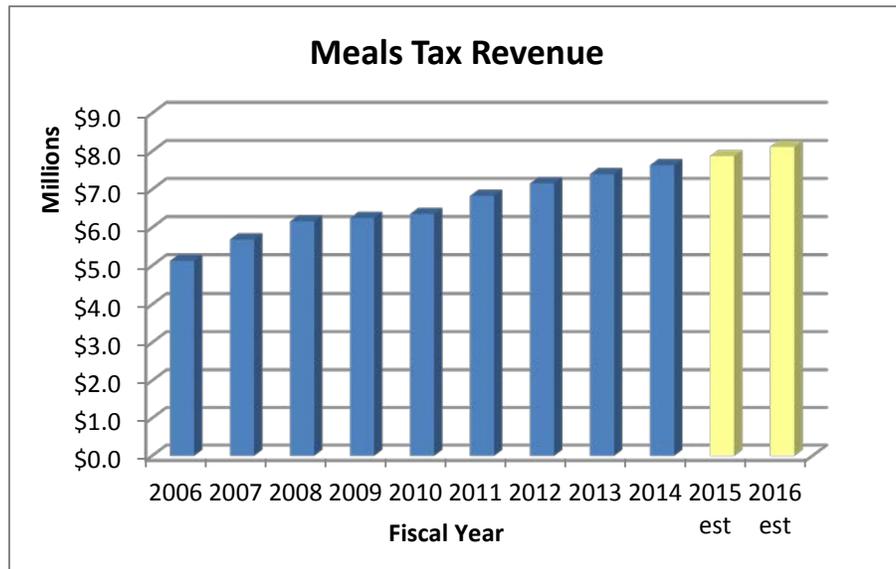
Meals Tax (\$8.4M)

State Code §58.1 – 3833, §58.1 – 3842
 County Code Ch. 21, Article IX

Revenue Description: State law limits counties to charging a maximum meals tax rate of 4.0%. In addition to the 5.0% sales tax, a meals tax of 4.0% is charged on most prepared foods offered for sale in Spotsylvania. The Meals Tax revenue supports General Fund expenditures.

Trend Analysis/Basis for FY 2016 Projection: Meals Tax revenues grew rapidly at an average of just over 9% from FY 2003 through FY 2008 as many new restaurants were established in the County, particularly in new commercial developments at Cosner’s Corner and Harrison Crossing. Although Meals Tax revenues have continued growing despite the recession, the rate of growth declined in FY 2009 and FY 2010 to an average of 1.5% per year.

Then, in FY 2011, the annual rate of growth began increasing again, averaging nearly 5% per year through FY 2014. FY 2016 Meals Tax revenue is projected at **\$8.4 million**; 3.5% of all General Fund revenues, excluding transfers from other funds.



Local Vehicle License Fee (\$2.8M)

State Code §46.2-752, County Code Ch. 12, Article II

Revenue Description: Although there is no longer a requirement for purchase of an actual decal, a fee of \$25 is imposed for all applicable vehicles (\$15 for motorcycles) and is billed along with Personal Property Tax billings in June each year. Since FY 2006, the License Fee revenue has been transferred from the General Fund to the Transportation Fund for transportation purposes. However, in FY 2010, Spotsylvania County became a participating locality in the Virginia Railway Express (VRE) and the Potomac & Rappahannock Transportation Commission (PRTC), requiring the County to enact a Motor Vehicle Fuels Tax (accounted for within the Transportation Fund, see page 114). The Fuels Tax revenue was sufficient in FY 2011 through FY 2015, and, along with use of the Transportation Fund balance, is projected to be sufficient again in FY 2016 to support transportation expenditures, enabling the license fee to remain in the General Fund to balance the General Fund budget. It is anticipated that the transfer of this revenue to the Transportation Fund will be reinstated in FY 2018.

Trend Analysis/Basis for FY 2016 Projection: License Fee revenue has consistently been approximately \$2.8 million since FY 2012. As such, the FY 2016 projection is **\$2.8 million**. License Fee revenue represents 1.2% of all General Fund revenue, excluding transfers from other funds.

Revenue Category: Other Local Revenue

Water/Sewer Admin Fee (\$1.6M)

Revenue Description: As a self-supporting entity, the Utilities Fund reimburses the General Fund for direct services provided by General Fund departments such as Finance, the Treasurer’s Office, and Information Services for Utilities billing, collections, and technology services. In addition, this fee supports additional administrative support provided by the General Fund to the Utilities Fund including County Administration, County Attorney, Treasurer, Finance, and Public Works.

Trend Analysis/Basis for FY 2016 Projection: Based on the FY 2016 budgeted costs, the General Fund expenditures attributable to Utilities total **\$1.6 million**, or 0.7% of all General Fund revenue, excluding transfers from other funds.

Revenue Category: State Revenue

Personal Property Tax Relief Act (\$14.5M) State Code §58.1-3523 et seq., County Code Ch. 21, Article II, Section 21-38

Revenue Description: Originally enacted in 1998, the Personal Property Tax Relief Act (PPTRA) was developed by the State in an attempt to gradually eliminate personal property tax bills for automobile assessments up to \$20,000, with the State reimbursing localities for the amounts not billed directly to County taxpayers. The gradual reductions grew to 70%. Then, in 2006, the General Assembly made a fundamental change to the PPTRA program, limiting reimbursements to a statewide total fixed amount of \$950 million to be spread among qualifying vehicles.

Personal Property Tax Relief	
Calendar Year	Percentage Tax Relief
2006	57%
2007	52%
2008	52%
2009	51%
2010	47%
2011	46%
2012	43%
2013	42%
2014	40%
2015	39%

County Code provides vehicle owners 100% Personal Property Tax relief if their vehicles are valued below \$1,000. For vehicles valued between \$1,001 and \$20,000, the percentage of relief varies from year to year depending upon the total value of vehicle inventory in the County. As shown in the table to the right, the Personal Property tax relief provided by the State has decreased from 57% to 40% since 2006. As the overall value of personal property increases, it is inevitable that the percentage of tax relief will continue to decline, given the fixed reimbursement from the State.

Trend Analysis/Basis for FY 2016 Projection: The fixed amount the County receives from the State is **\$14.5 million**. State revenue for PPTRA represents 6.1% of all General Fund revenue, excluding transfers from other funds.

Compensation Board Revenue (\$5.5M)

State Code §15.2-1600 et seq.

Revenue Description: The County receives partial reimbursement from the State through its Compensation Board for the costs of elected officials and their staffs, who perform State-mandated and local functions. Elected officials for whom partial reimbursement is received are the Clerk of the Circuit Court, Commissioner of the Revenue, Commonwealth's Attorney, Sheriff and Treasurer.

Trend Analysis/Basis for FY 2016 Projection: Reimbursement funding for these offices is estimated at **\$5.5 million** in FY 2016 based on the expected revenue for FY 2015. Compensation Board revenue represents 2.3% of all General Fund revenue, excluding transfers from other funds.

Social Services/CSA (\$9.6M)

State Code §2.2-52.11, §63.2-401

Revenue Description: The State reimburses the County at varying rates for social services provided to qualifying individuals and families.

Trend Analysis/Basis for FY 2016 Projection: Expenditures are projected based on trends in Social Services and the Comprehensive Services Act (CSA) programs. A net increase of \$1.0 million in combined Social Services and CSA revenue is anticipated in FY 2016 based on historical CSA revenue and due to foster care and adoption programs. Existing reimbursement rates have been applied to the projected expenditures to determine the projected FY 2016 revenue estimate of **\$9.6 million**; 4.0% of all General Fund revenues, excluding transfers from other funds.

Communications Sales Tax (\$4.8M)

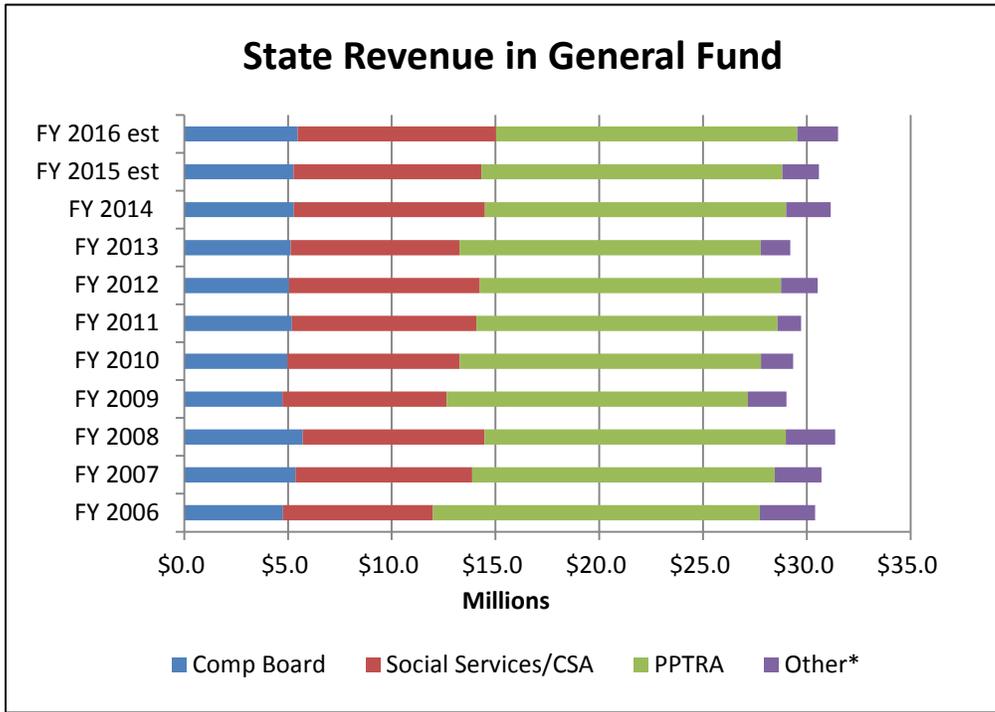
State Code §58.1-648, §58.1-1730

Revenue Description: Effective January 1, 2007, the State adopted a Communications Sales Tax to replace the prior State and local communications taxes and fees with one tax administered by the State. This tax is imposed on customers of communications services at the rate of 5.0% of the sales price of the service. Additionally, a \$0.75 E-911 fee is charged by the State for each telephone land line.

Prior to January 2007, communications companies providing services in Virginia were required to collect State and local taxes and fees on such services for which the local taxes varied from locality to locality. Also, there were certain telecommunications services that were not subject to State or local taxation. To create a uniform and expanded tax base, the State adopted the

Communications Sales Tax which is administered by the State with local taxes being remitted back to the locality by the State.

Trend Analysis/Basis for FY 2016 Projection: Communications Sales Tax receipts have ranged from \$4.8 million to \$5.3 million since this tax was first implemented in FY 2007. Actual receipts for FY 2010 – FY 2014 average \$4.8 million. The FY 2016 projection is **\$4.8 million**, as well. This revenue represents 2.0% of all General Fund revenue, excluding transfers from other funds.



*Other refers to all other State revenue excluding Communications Sales Taxes.

Revenue Category: Use of Fund Balance

Use of General Fund Balance (\$3.2M)

Revenue Description: The County’s fiscal policy guidelines call for a reserved General Fund balance equal to at least 10% of the operating revenue of governmental funds. This reserved fund balance is known as the Fiscal Stability Reserve, which may be used from time to time to meet unexpected revenue shortfalls or financial emergencies. By policy, appropriations from the Fiscal Stability Reserve require Board approval and must be accompanied by a plan to replenish the reserve to the 10% minimum level. The County’s financial advisors have advised that the Fiscal Stability Reserve policy is the single most important financial policy to preserve the County’s strong credit ratings.

At the end of FY 2015, the fund balance is expected to exceed the required 10% Fiscal Stability Reserve guideline by \$6.7 million.

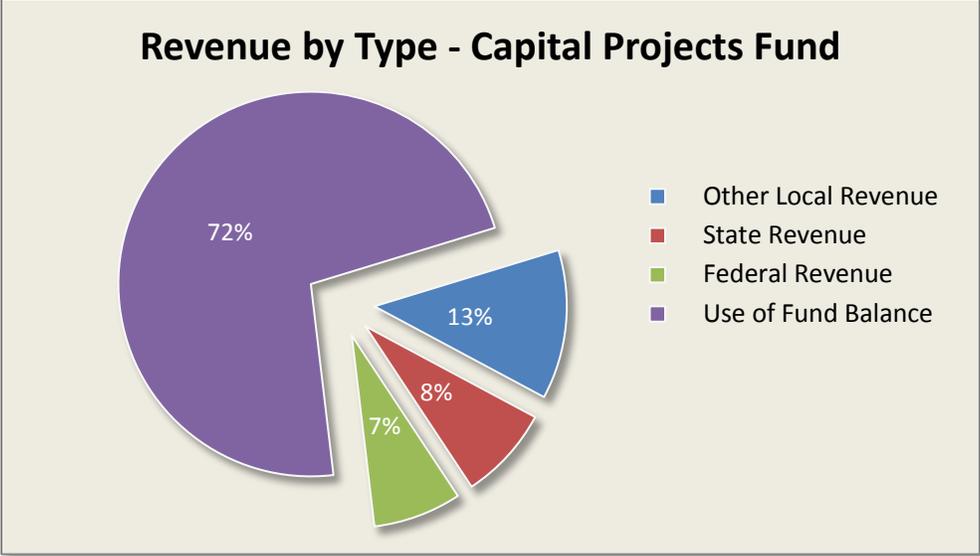
The fund balance is a one-time source of revenue – once the fund balance or any portion of the fund balance is used, it is gone. It is not a recurring source of revenue like annual real and personal property tax payments. As such, use of the fund balance should be limited to one-time, non-recurring expenditures. Using one-time excess fund balance revenue to fund on-going expenditures would automatically create a “hole” in the subsequent year’s budget.

To avoid financing the FY 2016 costs of replacement voting machines and a portion fire equipment replacements, the Adopted Budget includes a \$2.5 million transfer of the General Fund balance to the Capital Projects Fund. A complete list of uses of the fund balance is shown in the table below:

FY 2016 Use of General Fund Balance	
Transfer to Capital Projects Fund for voting machines and fire equipment	\$2,500,000
Pay-for-performance bonuses	500,000
Information Services – software purchases	100,000
Refuse Collection & Disposal – equipment including items for stormwater regulations compliance	81,500
Fire/Rescue – Company 11 turn-out gear and fitness equipment	58,895
Capital contribution to Empowerhouse regional agency	51,000
Parks & Recreation – mowing, snow removal, and field maintenance equipment	37,763
Fire/Rescue – equipment to include thermal imaging camera, carbon monoxide detectors, and gas detectors	33,402
Sheriff’s Office – replacement headsets and radios, and repairs to classroom and storage trailer at shooting range	9,500
Sheriff’s Office – replacement courtroom equipment	4,300
Social Services – replacement visitation room furniture	3,248
Animal Control – vests	1,600
Court Services Unit – replacement office furniture	1,200
Revenue in excess of expenditures	(160,175)
Total	\$3,222,233

Capital Projects Fund

There are four categories of revenue within the Capital Projects Fund: other local revenues, State revenue, Federal revenue, and use of fund balance. The following graph shows the percentage that each category is of the total Capital Projects Fund revenue excluding transfers.



Revenue Category: Other Local Revenue

Other Local Revenue (\$0.8M)

Revenue Description/Basis for FY 2016 Projection: \$0.8 million is available from proffers and from the special assessment for the Hunter’s Lodge project to be used towards FY 2016 capital projects.

Revenue Category: State Revenue

State Revenue (\$0.5M)

Revenue Description/Basis for FY 2016 Projection: \$0.4 million in State revenue is assumed to be allocated to the County through the State Revenue Sharing process for purposes of funding approximately one-half of the costs associated with corridor studies in FY 2016. Also included is \$105,754 in grant funding received for purchase of a portable E911 telephone system.

Revenue Category: Federal Revenue

Bond Subsidies (\$0.5M)

Revenue Description/Basis for FY 2016 Projection: One of the programs stemming from the American Recovery and Reinvestment Act (ARRA) was the Build America Bond (BAB) program. Local governments issuing bonds typically issue tax-exempt bonds, meaning that the interest investors earn is non-taxable. However, the BAB program was a taxable bond program through which investors received a higher interest rate from the issuing locality, and issuing localities receive a subsidy from the Federal government equal to 35% of each interest payment made on an annual basis over the term of the bonds.

Another similar program is the Qualified Energy Conservation Bond (QECB) program. Projects have to meet certain energy conservation or mass commuting criteria to be eligible for financing through the QECB program. Bond issuers financing projects through this program receive an interest subsidy from the Federal government equal to the lesser of 100% of the interest payable by the issuer on the payment due date or 70% of the qualified tax credit bond rates in place on the date issued.

Spotsylvania issued BABs in 2009 and in 2010 for various capital projects. The federal subsidy on general project BABs in FY 2016 assuming a sequestration reduction of 7.3% will be **\$430,223**. The County's VRE project was eligible for QECBs through the "mass commuting" criterion, and \$1.4 million was financed for that project through this program in 2012. The federal subsidy on the QECBs in FY 2016 assuming a 7.3% reduction will be **\$26,938**. Once recognized in the Capital Projects Fund, these subsidy funds are then transferred to the General Fund to help defer the cost of debt service on the BABs and QECBs.

Revenue Category: Use of Fund Balance

Use of Capital Projects Fund Balance (\$4.4M)

Revenue Description/Basis for FY 2016 Projection: **\$3,749,749** of the fund balance is the Schools' share of the balance in the Massaponax Church Road project. This balance is to be returned to the Schools in FY 2016. Additionally, **\$456,653** of the fund balance is used to fund the cash-funded projects in excess of the \$2.5 million General Fund balance transfer and the \$7.1 million policy guideline transfer from the General Fund. Also, the use of **\$241,180** in accumulated interest earnings on bond proceeds is planned for the Sheriff's Office renovation, fire equipment replacements, and unpaved roads projects.

Economic Development Opportunities Fund

There are two revenue categories within the Economic Development Opportunities (EDO) Fund: other local revenues and use of/addition to fund balance.

Revenue Category: Other Local Revenue

Other Local Revenue (\$0.1M)

Revenue Description/Basis for FY 2016 Projection: \$70,375 is expected in rental revenue from the Southpoint property owned by the Economic Development Authority (EDA). \$3,000 in interest earnings on the EDO Fund balance is expected in FY 2016, as well.

Revenue Category: Use of Fund Balance

Use of EDO Fund Balance (\$0.1M)

Revenue Description/Basis for FY 2016 Projection: \$30,000 of the EDO Fund balance is used to fund previously approved incentives, while an additional \$87,466 is used because FY 2016 costs exceed projected revenues.

Fire-EMS Service Fee Fund

There are two revenue categories within the Fire-EMS Service Fee Fund: charges for services and use of fund balance.

Revenue Category: Charges for Services

EMS Rescue Services Fees (\$2.6M)

State Code §32.1-111.14, County Code
Ch. 9, Article IA, Division 5

Revenue Description/Basis for FY 2016 Projection: In 2005, the Board of Supervisors adopted an ordinance authorizing County EMS staff to seek reimbursement for emergency medical transport services. The per patient transport fees are based upon the level of service provided:

Level of Service	Fee
Basic Life Support	\$500
Advanced Life Support Level 1	\$600
Advanced Life Support Level 2	\$800

Additionally, there is an \$11.50 per mile transport fee.

\$2.6 million is estimated in service fee revenue for FY 2016. Once recognized in the Fire-EMS Service Fee Fund, this revenue is transferred to the General Fund to help reduce the degree to which tax revenue must support the cost of Fire and EMS services in the County.

Revenue Category: Use of Fund Balance

Use of Fire-EMS Service Fee Fund Balance (\$0.1M)

Revenue Description/Basis for FY 2016 Projection: **\$103,508** of the Fire-EMS Service Fee Fund balance is planned for use in FY 2016 to fund Fire/Rescue operating costs that exceed the \$2.6 million in revenue recovery fees expected in FY 2016. These costs have been previously approved as being funded by revenue recovery fees.

Code Compliance Fund

Other Local Revenue is the sole revenue category within the Code Compliance Fund.

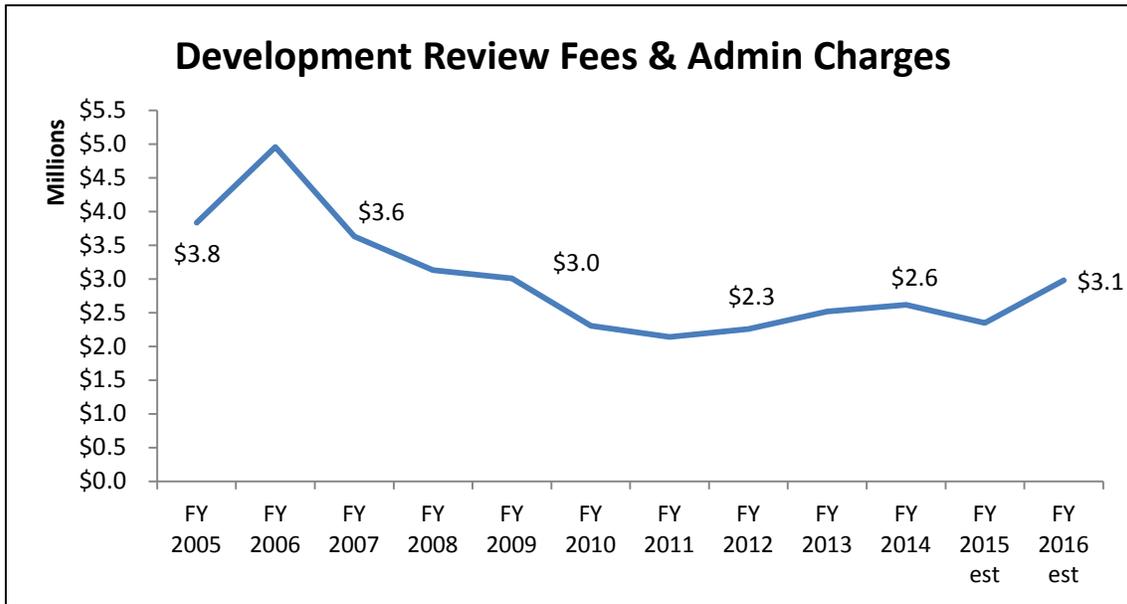
Revenue Category: Other Local Revenue

Development Review Fees (\$2.9M)

County Code Ch. 5, Article II, Division 3, Ch. 23, Article IV, Division 1

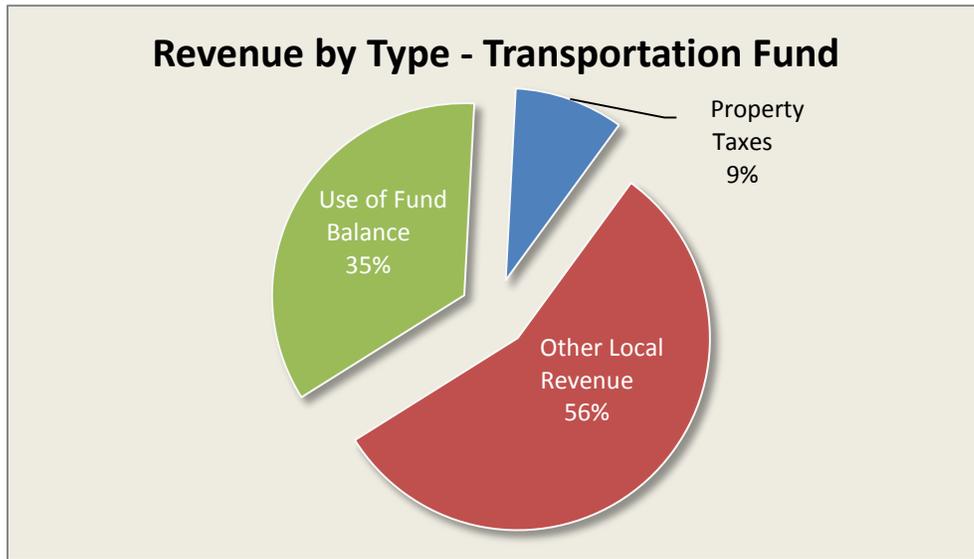
Revenue Description/Basis for FY 2016 Projection: Fees are in place for various reviews, permits and inspections provided by the County’s Building and Zoning offices and, prior to the FY 2016 Budget, had been set at a level that attempted to recover 80% of the County’s costs to provide services other than those deemed as core or basic. The Adopted FY 2016 Budget was approved assuming fees would be revised to recover 100% of the County’s costs. Based on the number of building permits and inspections anticipated for FY 2016, revenue is projected at **\$2.9 million**.

The graph below shows the change in revenue for combined development review fees and Code Compliance administrative charges since FY 2005.



Transportation Fund

There are three categories of revenue within the Transportation Fund: property taxes, other local revenue, and use of fund balance. The following graph shows the percentage that each category is of the total Transportation Fund revenue excluding transfers.



Revenue Category: Property Taxes

Real Property Taxes (\$0.7M)

State Code §15.2-2403, County Code Ch. 21, Article XIII

Revenue Description/Basis for FY 2016 Projection: \$0.7 million of local revenue in the Transportation Fund is attributable to real estate taxes generated through four Special Service Districts (SSDs) for which special tax assessments exist: Massaponax, Harrison Crossing, Lee Hill East and Lee Hill West. These districts were established to provide transportation improvements in those areas. Bonds were issued to make the improvements and the special tax assessments are used to pay the debt service on those bonds.

No change was made to existing SSD tax rates for calendar year 2015:

Service District	CY 2015 Adopted
Massaponax	\$0.12
Harrison Crossing	\$0.25
Lee Hill East	\$0.25
Lee Hill West	\$0.75

Revenue Category: Other Local Revenue

Fuel Tax (\$4.4M)

State Code §58.1-2295

Revenue Description/Basis for FY 2016 Projection: Effective February 15, 2010, Spotsylvania joined the Virginia Railway Express (VRE) and became a member of the Potomac and Rappahannock Transportation Commission (PRTC). By State law, membership in the PRTC permits the County to enact a 2.1% tax on the distribution costs of fuel which may be used only for VRE and PRTC annual subsidies and other transportation purposes. PRTC estimates Spotsylvania's FY 2016 fuel tax revenue to be **\$4.4 million**.

Revenue Category: Use of Fund Balance

Use of Transportation Fund Balance (\$2.9M)

Revenue Description/Basis for FY 2016 Projection: **\$1.2 million** of the use of the Transportation fund balance in FY 2016 is to reserve accumulated "set-asides" and taxes collected from several SSDs established to address Transportation needs associated with specific commercial developments. Additionally, \$3,000 is used to fund the pay-for-performance initiative bonuses and **\$1.7 million** is used to fund transportation expenditures not funded by fuel tax revenues.

Joint Fleet Maintenance Fund

Charges for Services is the sole revenue category within the Joint Fleet Maintenance Fund.

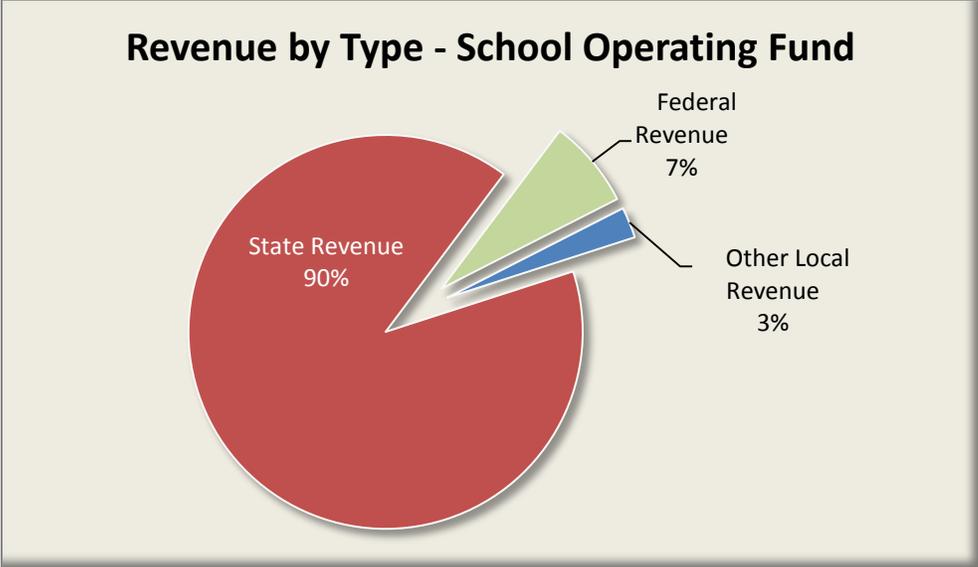
Revenue Category: Charges for Services

Service Charges (\$2.6M)

Revenue Description/Basis for FY 2016 Projection: In FY 2009, the County began operating a joint fleet maintenance facility for servicing vehicles owned and operated by the County and Schools. The consolidated facility is expected to provide a net benefit to both the County and Schools through economies of scale on vehicle service items purchased. The revenue budgeted in this fund consists of County and School reimbursements for services rendered. Consistent with actual revenues in recent prior years, FY 2016 revenue is projected at **\$2.6 million**.

School Operating Fund

There are three categories of revenue within the School Operating Fund: other local revenue, State revenue and Federal revenue. The following graph shows the percentage that each category is of the total School Operating Fund revenue excluding transfers through which the County funds \$116.4 million of School operations.



Revenue Category: Other Local Revenue

Other Local Revenue (\$4.7M)

Revenue Description/Basis for FY 2016 Projection: Local revenue in the School Operating Fund is generated primarily from tuition charges for adult education and from other localities, rental fees, insurance adjustments, and payments from other agencies. The FY 2016 estimate for this source of revenue is **\$4.7 million**.

Revenue Category: State Revenue

State Revenue (\$127.1M)

Revenue Description/Basis for FY 2016 Projection: State revenue includes several different categories of State funding for the Schools: Standards of Quality (SOQ) funding, School Facilities funding, Incentive Programs funding and Categorical Programs funding. The majority of State aid is provided in the SOQ category and includes Basic Aid funding, Sales Tax revenue, Special Education funds and the State’s share of instructional position benefits such as Virginia Retirement System (VRS) and Social Security benefits.

Many of the categorical funding formulas through which the State allocates revenue to school systems across the State are based upon average daily enrollment. Actual enrollment figures are collected by the school system and reported to the State. The State bases most of its funding on March 31 enrollment numbers. Spotsylvania Schools' staff projects the FY 2016 State revenue at **\$127.1 million**.

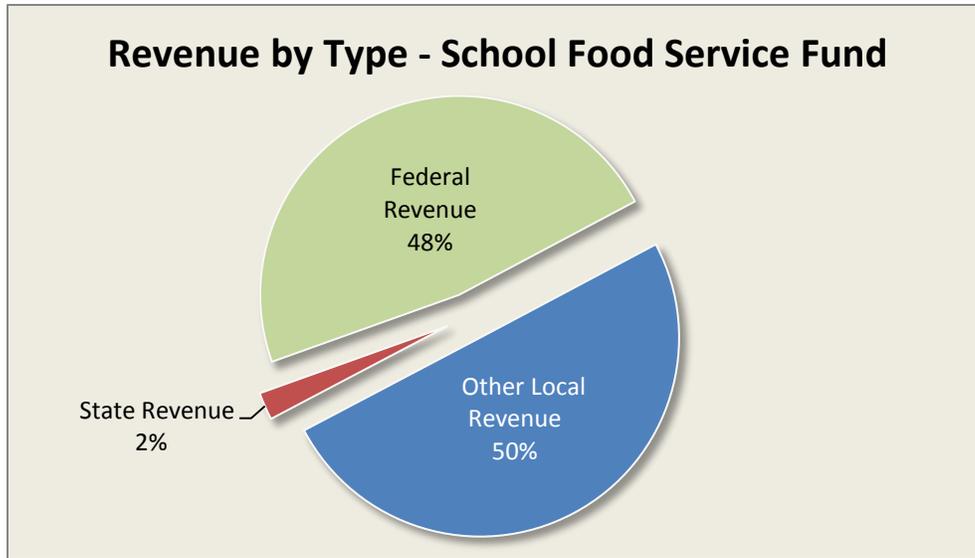
Revenue Category: Federal Revenue

Federal Revenue (\$9.9M)

Revenue Description/Basis for FY 2016 Projection: Federal revenue includes a number of federal grants, most of which are tied to the No Child Left Behind Act. The two largest grants are Title I for improvement of basic programs and Title VI-B for the education of individuals with disabilities. Spotsylvania Schools' staff projects the FY 2016 Federal revenue to be **\$9.9 million**.

School Food Service Fund

There are three categories of revenue within the School Food Service Fund: other local revenue, State revenue and Federal revenue. The following graph shows the percentage that each category is of the total School Food Service Fund revenue excluding transfers.



Revenue Category: Other Local Revenue

Other Local Revenue (\$4.6M)

Revenue Description/Basis for FY 2016 Projection: Revenue totaling **\$4.6 million** is projected to be generated primarily from the sale of student breakfasts, lunches and a la carte program.

Revenue Category: State Revenue

State Revenue (\$0.2M)

Revenue Description/Basis for FY 2016 Projection: Revenue totaling **\$0.2 million** is expected to come from the State government in support of the Schools' lunch and breakfast programs.

Revenue Category: Federal Revenue

Federal Revenue (\$4.4M)

Revenue Description/Basis for FY 2016 Projection: Revenue totaling **\$4.4 million** is expected to come from the Federal government in support of the Schools' lunch and breakfast programs.

School Capital Projects Fund

Debt Proceeds is the sole revenue category within the School Capital Projects Fund for FY 2016.

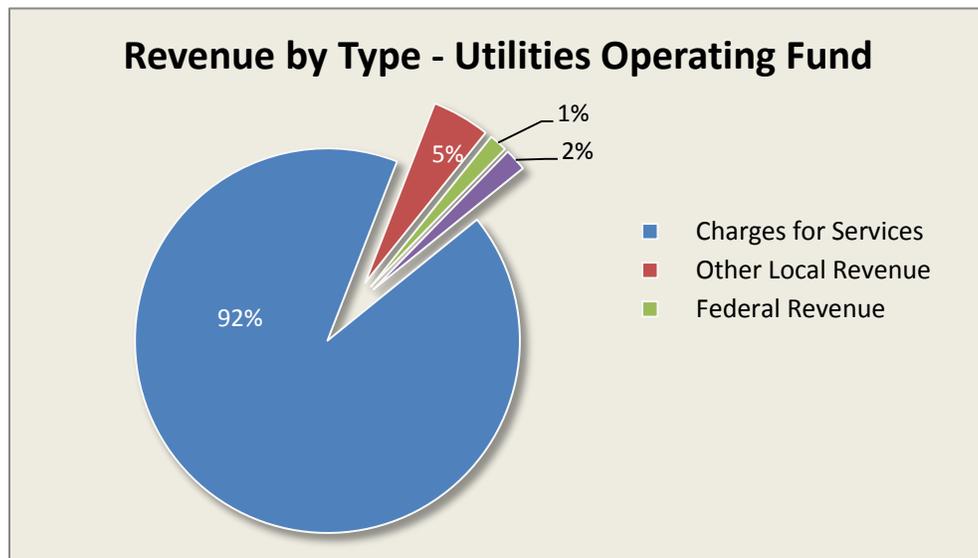
Revenue Category: Debt Proceeds

Bond Proceeds (\$14.9M)

Revenue Description/Basis for FY 2016 Projection: It has been the County’s practice to not budget bond proceeds until the bonds are actually sold and finalized. However, because work on capital projects generally must be accomplished when school is not in session during the summer months, budgeting bond proceeds for school projects as part of the original adopted budget makes the most practical sense for the Schools. Therefore, School capital projects are the only projects for which bond proceeds are budgeted at this time. A total of **\$14.9 million** in bonds proceeds are anticipated for FY 2016. Additionally, the County will transfer \$3.7 million back to the Schools from the Massaponax Church Road improvements project that had previously been planned in association with construction of Cedar Forest Elementary School.

Utilities Operating Fund

There are four categories of revenue within the Utilities Operating Fund: charges for services, other local revenue, Federal revenue, and use of the fund balance. The following graph shows the percentage that each category is of the total Utilities Operating Fund revenue excluding transfers and use of the fund balance.



Revenue Category: Charges for Services

Water/Sewer User Fees (\$23.1M)

Revenue Description/Basis for FY 2016 Projection: Water and sewer users receive monthly bills for service provided by the County. User rates and fees are dependent upon the number of gallons used and the size of the water meter. The **\$23.1 million** user fee revenue projected for FY 2016 is based on a conservative estimate of the increase in the number of service users, and assumes the user rates and fees adopted by the Board of Supervisors on February 12, 2013.

Revenue Category: Other Local Revenue

Debt Service/Administration Fees (\$6.8M)

Revenue Description/Basis for FY 2016 Projection: Included on water and sewer users' monthly bills are a debt service fee and an administrative fee. These fees are assigned to recoup the costs to the Utility for debt service costs related to infrastructure construction and improvements, and administrative costs associated with billing. The **\$6.8 million** revenue projected for FY 2016 is based on a conservative estimate of the increase in the number of service users and assumes the user rates and fees adopted by the Board of Supervisors on February 12, 2013.

Revenue Category: Federal Revenue

BAB Subsidy (\$0.5M)

Revenue Description/Basis for FY 2016 Projection: One of the programs stemming from the ARRA was the BAB program. Local governments issuing bonds typically issue tax-exempt bonds, meaning that the interest investors earn is non-taxable. However, the BAB program was a taxable bond program through which investors received a higher interest rate from the issuing locality, and issuing localities receive a subsidy from the Federal government equal to 35% of each interest payment made on an annual basis over the term of the bonds.

Spotsylvania issued BABs in 2010 for various Utilities capital projects. The federal subsidy on Utilities project BABs in FY 2016 assuming a 7.3% sequestration reduction will be **\$499,705**.

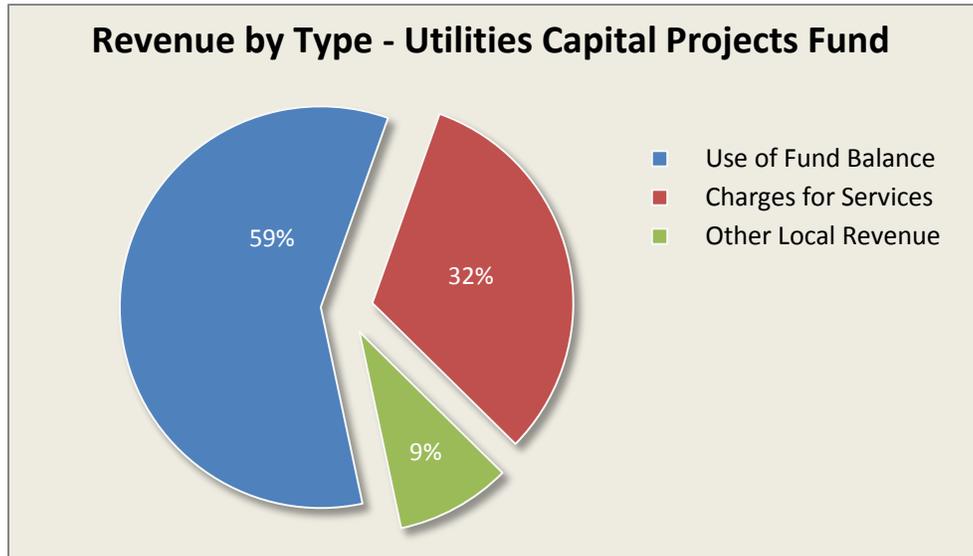
Revenue Category: Use of Fund Balance

Use of Fund Balance (\$0.6M)

Revenue Description/Basis for FY 2016 Projection: **\$0.6 million** of the Utilities Operating Fund balance is used in FY 2016 due to planned expenditures exceeding anticipated revenues.

Utilities Capital Projects Fund

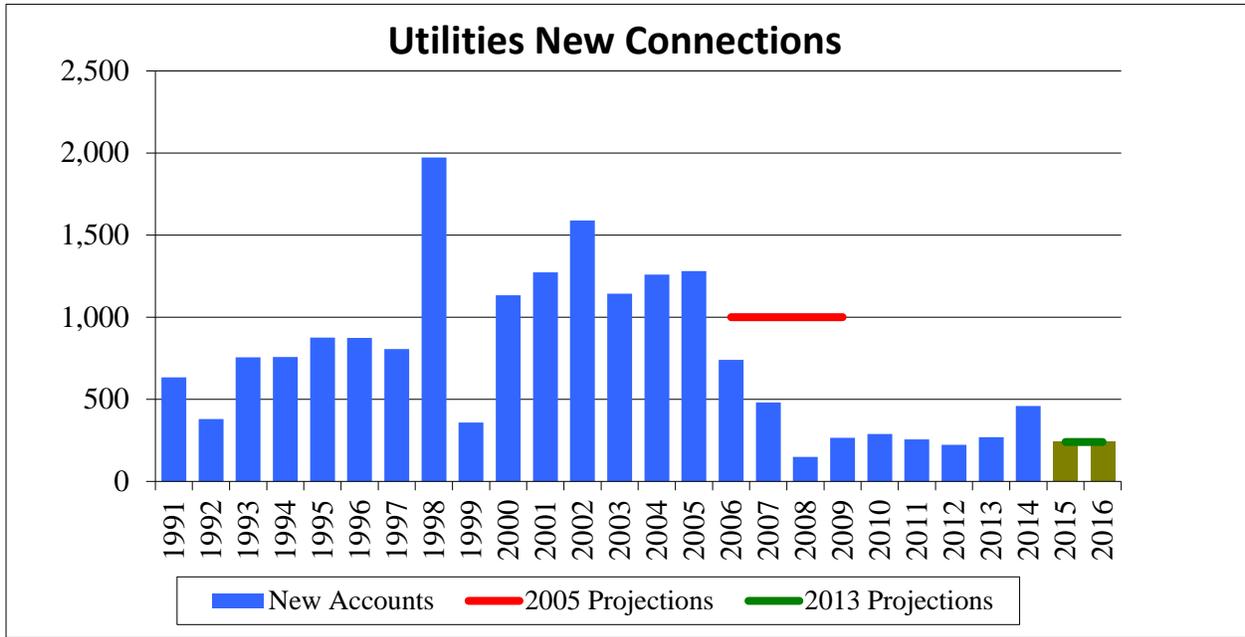
There are three categories of revenue within the Utilities Capital Projects Fund: charges for services, other local revenue and use of the fund balance. The following graph shows the percentage that each category is of the total Utilities Capital Projects Fund revenue excluding transfers and use of fund balance.



Revenue Category: Charges for Services

Water/Sewer Availability Fees (\$2.4M)

Revenue Description/Basis for FY 2016 Projection: Availability fees are also known as connection or hook-up fees and are one-time charges for the initial service hook-up to County water and/or sewer lines. The charge is based on availability and connection costs, dependent upon County or user installation of connection pipes and fittings. The FY 2016 estimate of **\$2.4 million** assumes 240 new water and sewer connections. The graph that follows shows historic levels of new connections. When out-year projections were made prior to 2005, the expected number of new connections was 1,000, but as shown in the graph, actual connections were much lower than the estimate due to the slowdown in residential and commercial construction.



Revenue Category: Other Local Revenue

Interest Earnings (\$0.1M)

Revenue Description/Basis for FY 2016 Projection: Interest earnings on the Utilities Capital Projects Fund balance and unspent bond proceeds are estimated at **\$0.1 million** in FY 2016.

Fredericksburg Contribution to Capital Projects (\$0.6M)

Revenue Description/Basis for FY 2016 Projection: When a Spotsylvania utilities infrastructure project also serves the City of Fredericksburg, the City shares in the costs. In FY 2016, the reimbursement expected from the City totals **\$0.6 million**. \$0.5 million is related to the FMC infrastructure improvements project, while the remaining \$0.1 million is related to the composting equipment replacement project.

Revenue Category: Use of Fund Balance

Use of Fund Balance (\$4.4M)

Revenue Description/Basis for FY 2016 Projection: **\$4.4 million** of fund balance is used to reduce the amount of new debt to be issued for the FY 2016 Utilities capital projects.



FY 2016 Revenue Detail by Fund

	FY 2014 Actual	FY 2015 Adopted	FY 2015 Amended	FY 2016 Adopted	Variance (adopt to adopt) Amount	Percent
GENERAL FUND						
<u>Real Property Taxes:</u>						
Current Taxes Real Estate	\$104,425,792	\$105,506,946	\$105,506,946	\$107,343,303	\$1,836,357	1.7%
Delinquent Taxes Real Estate	\$2,147,848	\$2,099,608	\$2,099,608	\$2,127,762	\$28,154	1.3%
Deferred Taxes	\$518,517	\$100,000	\$119,510	\$100,000	\$0	0.0%
Current Taxes Public Svc Real Estate	\$2,791,094	\$2,859,056	\$3,248,427	\$3,132,542	\$273,486	9.6%
<i>Subtotal - Real Property</i>	<i>\$109,883,251</i>	<i>\$110,565,610</i>	<i>\$110,974,491</i>	<i>\$112,703,607</i>	<i>\$2,137,997</i>	<i>1.9%</i>
<u>Personal Property Taxes:</u>						
Current Taxes Personal Property	\$33,706,951	\$35,402,618	\$35,292,618	\$34,036,047	(\$1,366,571)	-3.9%
Delinquent Taxes Personal Property	\$3,546,706	\$2,729,489	\$2,729,489	\$3,099,244	\$369,755	13.5%
Current Taxes Mobile Home	\$65,319	\$60,000	\$60,000	\$60,000	\$0	0.0%
Delinquent Taxes Mobile Home	\$19,282	\$20,000	\$20,000	\$20,000	\$0	0.0%
<i>Subtotal - Personal Property</i>	<i>\$37,338,258</i>	<i>\$38,212,107</i>	<i>\$38,102,107</i>	<i>\$37,215,291</i>	<i>(\$996,816)</i>	<i>-2.6%</i>
<u>Other Property Taxes:</u>						
Current Taxes Heavy Equipment	\$290,514	\$250,104	\$250,104	\$283,375	\$33,271	13.3%
Delinquent Taxes Heavy Equipment	\$10,075	\$2,500	\$20,000	\$2,500	\$0	0.0%
Current Taxes Machinery & Tools	\$724,175	\$761,690	\$761,690	\$723,779	(\$37,911)	-5.0%
Delinquent Taxes Machinery & Tools	\$35,494	\$21,000	\$50,000	\$25,000	\$4,000	19.0%
<i>Subtotal - Other Property</i>	<i>\$1,060,258</i>	<i>\$1,035,294</i>	<i>\$1,081,794</i>	<i>\$1,034,654</i>	<i>(\$640)</i>	<i>-0.1%</i>
<u>Penalties & Interest on Taxes:</u>						
Penalties	\$1,551,310	\$1,500,000	\$1,500,000	\$1,500,000	\$0	0.0%
Interest	\$917,900	\$673,094	\$673,094	\$852,153	\$179,059	26.6%
<i>Subtotal - Penalties & Interest on Taxes</i>	<i>\$2,469,210</i>	<i>\$2,173,094</i>	<i>\$2,173,094</i>	<i>\$2,352,153</i>	<i>\$179,059</i>	<i>8.2%</i>
Total Property Taxes	\$150,750,977	\$151,986,105	\$152,331,486	\$153,305,705	\$1,319,600	0.9%
<u>Sales Tax:</u>						
Local Sales Tax	\$15,778,707	\$16,454,262	\$16,654,262	\$17,101,262	\$647,000	3.9%
<i>Subtotal - Sales Tax</i>	<i>\$15,778,707</i>	<i>\$16,454,262</i>	<i>\$16,654,262</i>	<i>\$17,101,262</i>	<i>\$647,000</i>	<i>3.9%</i>
<u>Utility Tax:</u>						
Consumer Utility Tax	\$2,530,703	\$2,400,000	\$2,550,000	\$2,500,000	\$100,000	4.2%
<i>Subtotal - Utility Tax</i>	<i>\$2,530,703</i>	<i>\$2,400,000</i>	<i>\$2,550,000</i>	<i>\$2,500,000</i>	<i>\$100,000</i>	<i>4.2%</i>
<u>Other Local Taxes:</u>						
Business License Tax	\$4,025,617	\$3,990,600	\$3,990,600	\$4,000,000	\$9,400	0.2%
Daily Rental Tax	\$46,789	\$47,000	\$47,000	\$50,000	\$3,000	6.4%
Utility Gross Receipts Tax	\$758,889	\$750,000	\$750,000	\$750,000	\$0	0.0%
Local Vehicle License Fee	\$2,829,608	\$2,800,000	\$2,800,000	\$2,800,000	\$0	0.0%
Bank Stock Tax	\$568,226	\$525,000	\$525,000	\$545,000	\$20,000	3.8%
Recordation Tax	\$2,136,480	\$2,500,000	\$2,300,000	\$2,200,000	(\$300,000)	-12.0%
Transient Occupancy Tax	\$1,212,105	\$1,150,000	\$1,200,000	\$1,216,900	\$66,900	5.8%
Meals Tax	\$7,630,538	\$7,867,825	\$7,997,825	\$8,362,546	\$494,721	6.3%
<i>Subtotal - Other Local Taxes</i>	<i>\$19,208,252</i>	<i>\$19,630,425</i>	<i>\$19,610,425</i>	<i>\$19,924,446</i>	<i>\$294,021</i>	<i>1.5%</i>
Total Other Local Taxes	\$37,517,662	\$38,484,687	\$38,814,687	\$39,525,708	\$1,041,021	2.7%

FY 2016 Revenue Detail by Fund

	FY 2014 Actual	FY 2015 Adopted	FY 2015 Amended	FY 2016 Adopted	Variance (adopt to adopt)	
					Amount	Percent
Licenses & Permits:						
Dog Tag Licenses	\$75,382	\$78,000	\$78,000	\$78,000	\$0	0.0%
Land Use Application Fees	\$955	\$1,000	\$1,000	\$1,000	\$0	0.0%
Transfer Fees	\$6,333	\$5,000	\$5,000	\$5,000	\$0	0.0%
Well/Septic Permit Fees	\$28,950	\$26,000	\$26,000	\$26,000	\$0	0.0%
Commercial Vehicle Disposal Fee	\$12,725	\$14,000	\$14,000	\$12,000	(\$2,000)	-14.3%
Solicitor Permits	\$1,500	\$1,100	\$1,100	\$1,200	\$100	9.1%
Gun Permits	\$71,454	\$40,000	\$40,000	\$60,000	\$20,000	50.0%
Open Air Burning Permit	\$5,550	\$6,000	\$6,000	\$6,000	\$0	0.0%
Fire & Safety Inspection Fee	\$38,981	\$86,000	\$86,000	\$70,000	(\$16,000)	-18.6%
Towing Application/Inspection Fee	\$2,425	\$1,700	\$1,700	\$2,000	\$300	17.6%
Massage Parlor Fees	\$2,125	\$2,000	\$2,000	\$2,000	\$0	0.0%
Total Licenses & Permits	\$246,380	\$260,800	\$260,800	\$263,200	\$2,400	0.9%
Charges for Services:						
Excess Fees of Clerk	\$89,231	\$140,000	\$90,000	\$90,000	(\$50,000)	-35.7%
Sheriff's Fees	\$4,099	\$4,099	\$4,099	\$4,099	\$0	0.0%
Clerk of Court Subscriptions	\$44,000	\$44,000	\$44,000	\$44,000	\$0	0.0%
Courthouse Maintenance Fees	\$40,354	\$50,000	\$50,000	\$45,000	(\$5,000)	-10.0%
Copying Fees	\$16,635	\$16,000	\$16,000	\$16,000	\$0	0.0%
Circuit Court Judgeship	\$41,788	\$0	\$0	\$0	\$0	n/a
Commonwealth's Attorney Fees	\$26,130	\$15,000	\$15,000	\$20,000	\$5,000	33.3%
Other Sheriff Fees	\$119,234	\$100,000	\$100,000	\$120,000	\$20,000	20.0%
Em Rescue Svc Fees	\$9,480	\$0	\$0	\$6,000	\$6,000	n/a
Animal Shelter Fees	\$79,370	\$70,000	\$112,500	\$175,000	\$105,000	150.0%
Rabies Vaccinations	\$7,716	\$8,000	\$8,000	\$7,800	(\$200)	-2.5%
Street Lights	\$5,640	\$6,500	\$6,500	\$6,500	\$0	0.0%
Refuse Disposal Fees	\$1,483,373	\$1,200,000	\$1,900,000	\$1,900,000	\$700,000	58.3%
Weed & Debris Fee	\$6,863	\$15,000	\$15,000	\$10,000	(\$5,000)	-33.3%
Recycling Revenues	\$389,299	\$375,000	\$375,000	\$325,000	(\$50,000)	-13.3%
Recreation Registration Fees	\$293,588	\$307,385	\$307,385	\$308,150	\$765	0.2%
Loriella Park Admission	\$49,453	\$45,025	\$45,025	\$48,175	\$3,150	7.0%
Ni River Reservoir Fees	\$20,067	\$19,000	\$19,000	\$19,700	\$700	3.7%
Hunting Run Reservoir Fees	\$20,718	\$21,000	\$21,000	\$20,300	(\$700)	-3.3%
Self-Supporting Activities	\$171,987	\$168,000	\$168,000	\$166,000	(\$2,000)	-1.2%
Tourism Event Admissions	\$136,575	\$0	\$0	\$0	\$0	n/a
Stonewall Jackson Run Fee	\$9,435	\$8,100	\$8,893	\$8,400	\$300	3.7%
Tourism Event Vendor Fee	\$50	\$0	\$0	\$100	\$100	n/a
Planning Department Publications	\$1,332	\$1,350	\$1,350	\$537	(\$813)	-60.2%
Plat Filing Fees	\$191,230	\$163,590	\$163,590	\$253,005	\$89,415	54.7%
Telecommunications Review Fee	\$0	\$30,000	\$30,000	\$30,000	\$0	0.0%
Planning Review Fee	\$343,019	\$275,643	\$275,643	\$298,092	\$22,449	8.1%
GIS Fees	\$178,236	\$100,000	\$100,000	\$150,000	\$50,000	50.0%
Annual PEG Fee Grant	\$105,669	\$134,000	\$169,000	\$169,000	\$35,000	n/a
Total Charges for Services	\$3,884,571	\$3,316,692	\$4,044,985	\$4,240,858	\$924,166	27.9%

FY 2016 Revenue Detail by Fund

	FY 2014 Actual	FY 2015 Adopted	FY 2015 Amended	FY 2016 Adopted	Variance (adopt to adopt) Amount	Percent
Other Local Revenue:						
County Court Fines	\$397,419	\$450,000	\$450,000	\$400,000	(\$50,000)	-11.1%
False Fire Alarm Fines	\$6,700	\$2,000	\$3,150	\$2,400	\$400	20.0%
DNA Local Fee (Clerk of Court)	\$1,265	\$1,300	\$1,300	\$1,300	\$0	0.0%
Jail Admin Fee (Clerk of Court)	\$13,207	\$15,000	\$15,000	\$15,000	\$0	0.0%
Crthouse Security Fee (Clerk of Court)	\$125,858	\$150,000	\$150,000	\$130,000	(\$20,000)	-13.3%
Interest on Investments	\$352,674	\$100,000	\$148,700	\$200,000	\$100,000	100.0%
Interest on Trigon Stock	\$877	\$1,300	\$1,300	\$1,300	\$0	0.0%
Insurance Dividend	\$27,541	\$0	\$10,000	\$0	\$0	n/a
Rental of General Property	\$42,320	\$58,000	\$58,000	\$59,428	\$1,428	2.5%
Use of Park Facilities	\$54,252	\$51,000	\$51,000	\$41,900	(\$9,100)	-17.8%
Loriella Park Concessions	\$15,643	\$11,900	\$11,900	\$14,100	\$2,200	18.5%
Antenna Tower Rental	\$300,142	\$295,063	\$295,063	\$310,197	\$15,134	5.1%
Railroad Reimbursement	\$0	\$75,000	\$75,000	\$60,000	(\$15,000)	-20.0%
<i>Subtotal - Other Local Revenue</i>	<i>\$1,337,898</i>	<i>\$1,210,563</i>	<i>\$1,270,413</i>	<i>\$1,235,625</i>	<i>\$25,062</i>	<i>2.1%</i>
Miscellaneous:						
Court Restitution - Sheriff	\$1,410	\$0	\$3,933	\$0	\$0	n/a
Court Restitution - Animal Control	\$440	\$0	\$0	\$0	\$0	n/a
Non-Taxable Tourism Miscellaneous	\$94	\$600	\$1,274	\$100	(\$500)	-83.3%
Taxable Tourism Miscellaneous	\$9,019	\$2,000	\$2,000	\$2,000	\$0	0.0%
Sale of Surplus Property	\$112,282	\$70,000	\$70,000	\$101,000	\$31,000	44.3%
Parks & Rec Sale Items	\$846	\$1,200	\$1,200	\$1,000	(\$200)	-16.7%
Administrative Collection Fee	\$472,360	\$450,000	\$450,000	\$475,000	\$25,000	5.6%
Miscellaneous	\$33,573	\$24,275	\$33,025	\$22,000	(\$2,275)	-9.4%
Water/Sewer Administration Fee	\$1,577,692	\$1,431,615	\$1,431,615	\$1,647,398	\$215,783	15.1%
Other Local Revenue Sources	\$20,558	\$12,000	\$12,250	\$9,186	(\$2,814)	-23.5%
Proffers	\$90,530	\$0	\$0	\$0	\$0	n/a
Insurance Recovery Revenue	\$61,586	\$0	\$9,150	\$0	\$0	n/a
Donations	\$54,056	\$0	\$0	\$75	\$75	n/a
Tourism Commission Event Donations	\$9,645	\$41,425	\$41,425	\$38,200	(\$3,225)	-7.8%
FOIA Reimbursement	\$589	\$1,000	\$1,000	\$1,000	\$0	0.0%
DSS/CSA Local Revenue	\$5,754	\$0	\$0	\$0	\$0	n/a
Sheriff Local Services	\$144,179	\$175,000	\$175,000	\$145,000	(\$30,000)	-17.1%
Land Sale Surplus	\$30,710	\$0	\$0	\$0	\$0	n/a
<i>Subtotal - Miscellaneous</i>	<i>\$2,625,323</i>	<i>\$2,209,115</i>	<i>\$2,231,872</i>	<i>\$2,441,959</i>	<i>\$232,844</i>	<i>10.5%</i>
Total Other Local Revenue	\$3,963,221	\$3,419,678	\$3,502,285	\$3,677,584	\$257,906	7.5%
Non-Categorical State Aid:						
Motor Vehicle Carrier Taxes	\$52,652	\$40,000	\$40,000	\$55,000	\$15,000	37.5%
Mobile Home Titling Taxes	\$79,098	\$40,000	\$80,000	\$80,000	\$40,000	100.0%
Communication Sales Tax	\$4,732,242	\$4,900,000	\$4,750,000	\$4,800,000	(\$100,000)	-2.0%
Grantor's Tax	\$403,756	\$355,000	\$355,000	\$400,000	\$45,000	12.7%
DMV Rental Tax	\$413,658	\$360,000	\$360,000	\$400,000	\$40,000	11.1%
Personal Property Tax Relief Act	\$14,509,422	\$14,509,422	\$14,509,422	\$14,509,422	\$0	0.0%
<i>Subtotal - Non-Categorical Aid</i>	<i>\$20,190,828</i>	<i>\$20,204,422</i>	<i>\$20,094,422</i>	<i>\$20,244,422</i>	<i>\$40,000</i>	<i>0.2%</i>

FY 2016 Revenue Detail by Fund

	FY 2014 Actual	FY 2015 Adopted	FY 2015 Amended	FY 2016 Adopted	Variance (adopt to adopt) Amount	Percent
Shared Expenses:						
Commonwealth's Attorney	\$768,771	\$788,300	\$788,300	\$841,278	\$52,978	6.7%
Sheriff	\$3,317,722	\$3,292,818	\$3,292,818	\$3,401,148	\$108,330	3.3%
Commissioner of the Revenue	\$264,703	\$258,179	\$258,179	\$269,010	\$10,831	4.2%
Treasurer	\$228,792	\$225,802	\$225,802	\$227,591	\$1,789	0.8%
Registrar/Electoral Board	\$52,404	\$60,000	\$60,000	\$60,000	\$0	0.0%
Clerk of the Circuit Court	\$700,832	\$704,799	\$704,799	\$727,096	\$22,297	3.2%
<i>Subtotal - Shared Expenses</i>	<i>\$5,333,224</i>	<i>\$5,329,898</i>	<i>\$5,329,898</i>	<i>\$5,526,123</i>	<i>\$196,225</i>	<i>3.7%</i>
Social Services:						
Public Assistance/Welfare Admin.	\$6,288,323	\$5,446,371	\$5,719,399	\$6,096,068	\$649,697	11.9%
Comprehensive Services Act	\$2,918,127	\$3,115,101	\$3,326,101	\$3,470,598	\$355,497	11.4%
<i>Subtotal - Social Services</i>	<i>\$9,206,450</i>	<i>\$8,561,472</i>	<i>\$9,045,500</i>	<i>\$9,566,666</i>	<i>\$1,005,194</i>	<i>11.7%</i>
Other Categorical State Aid:						
Emergency Services	\$21,600	\$0	\$37,732	\$0	\$0	n/a
Litter Control Grant	\$20,730	\$20,730	\$20,730	\$20,766	\$36	0.2%
VOPEX Pass Thru	\$25,000	\$25,000	\$25,000	\$25,000	\$0	0.0%
State Fire Program	\$367,595	\$300,000	\$330,835	\$300,000	\$0	0.0%
Grant Revenue	\$197,288	\$40,000	\$98,376	\$40,000	\$0	0.0%
License Plates- Dog/Cat Sterilization	\$4,017	\$3,500	\$3,500	\$3,500	\$0	0.0%
Motor Veh Registration 2 for Life	\$123,613	\$115,000	\$115,000	\$115,000	\$0	0.0%
VJCCA Grant	\$115,141	\$115,141	\$115,141	\$115,141	\$0	0.0%
Reimb. Extradition of Prisoners	\$5,523	\$25,000	\$25,000	\$10,000	(\$15,000)	-60.0%
Victim/Witness Grant	\$53,944	\$106,055	\$108,441	\$106,055	\$0	0.0%
Forfeiture/Seizure	\$61,586	\$46,049	\$46,049	\$72,487	\$26,438	57.4%
Wireless E-911 Surcharge	\$157,429	\$170,000	\$170,000	\$155,000	(\$15,000)	-8.8%
Reduce Aid to Localities	\$0	\$0	-\$221,754	\$0	\$0	n/a
<i>Subtotal - Other Categorical State Aid</i>	<i>\$1,153,466</i>	<i>\$966,475</i>	<i>\$874,050</i>	<i>\$962,949</i>	<i>(\$3,526)</i>	<i>-0.4%</i>
Total State Revenue	\$35,883,968	\$35,062,267	\$35,343,870	\$36,300,160	\$1,237,893	3.5%
Federal Aid:						
Payments in Lieu of Taxes	\$17,156	\$16,000	\$16,000	\$16,000	\$0	0.0%
Other Federal Grants	\$224,018	\$18,078	\$114,557	\$40,579	\$22,501	124.5%
Forfeiture/Seizure	\$94,455	\$0	\$157,137	\$0	\$0	n/a
Sheriff Overtime Grant	\$77,182	\$0	\$158,887	\$0	\$0	n/a
SAFER Grant	\$0	\$0	\$625,530	\$613,923	\$613,923	n/a
Total Federal Revenue	\$412,811	\$34,078	\$1,072,111	\$670,502	\$636,424	1867.6%
Debt Proceeds:						
Bond Proceeds	\$0	\$0	\$23,864,513	\$0	\$0	n/a
Bond Premiums	\$0	\$0	\$3,560,657	\$0	\$0	n/a
Total Debt Proceeds	\$0	\$0	\$27,425,170	\$0	\$0	n/a
TOTAL REVENUE - GENERAL FUND	\$232,659,590	\$232,564,307	\$262,795,394	\$237,983,717	\$5,419,410	2.3%

FY 2016 Revenue Detail by Fund

	FY 2014 Actual	FY 2015 Adopted	FY 2015 Amended	FY 2016 Adopted	Variance (adopt to adopt) Amount	Percent
CAPITAL PROJECTS FUND						
<u>Other Local Revenue:</u>						
Field Rental/Concessions	\$97,906	\$0	\$0	\$0	\$0	n/a
Miscellaneous	\$22	\$0	\$53,400	\$0	\$0	n/a
Interest on Investments	\$54,641	\$0	\$0	\$0	\$0	n/a
Other Local Revenue	\$159	\$0	\$65,653	\$0	\$0	n/a
Proffers	\$167,881	\$71,447	\$131,447	\$743,307	\$671,860	940.4%
Hunter's Lodge Special Assessment	\$33,621	\$30,000	\$30,000	\$30,000	\$0	0.0%
Total Other Local Revenue	\$354,230	\$101,447	\$280,500	\$773,307	\$671,860	662.3%
<u>State Revenue:</u>						
Grant Revenues	\$0	\$0	\$13,508	\$105,754	\$105,754	n/a
Other State Reimbursement	\$534,014	\$250,000	\$6,183,367	\$380,000	\$130,000	52.0%
Total State Revenue	\$534,014	\$250,000	\$6,196,875	\$485,754	\$235,754	n/a
<u>Federal Revenue:</u>						
Other Federal Grants	\$926,025	\$0	\$1,119,756	\$0	\$0	n/a
ARRA Funds	\$4,417,240	\$0	\$6,646,737	\$0	\$0	n/a
QECB Subsidy	\$28,498	\$27,802	\$27,802	\$26,938	(\$864)	-3.1%
BAB Subsidy (ARRA)	\$430,687	\$430,688	\$430,688	\$430,223	(\$465)	-0.1%
Total Federal Revenue	\$5,802,450	\$458,490	\$8,224,983	\$457,161	(\$1,329)	-0.3%
<u>Debt Proceeds:</u>						
Bond Proceeds	\$7,800,284	\$0	\$11,479,945	\$0	\$0	n/a
Interest on Bond/Lease Proceeds	\$37,907	\$0	\$85,562	\$0	\$0	n/a
Bond Premiums	\$0	\$0	\$851,150	\$0	\$0	n/a
Total Debt Proceeds	\$7,838,191	\$0	\$12,416,657	\$0	\$0	n/a
TOTAL REVENUE - CAPITAL PROJECTS	\$14,528,885	\$809,937	\$27,119,015	\$1,716,222	\$906,285	111.9%
ECONOMIC DEVELOPMENT OPP. FUND						
<u>Other Local Revenue:</u>						
Interest on Investments	\$2,962	\$3,000	\$3,000	\$3,000	\$0	0.0%
Rental of General Property	\$65,303	\$70,375	\$70,375	\$70,375	\$0	0.0%
Total Other Local Revenue	\$68,265	\$73,375	\$73,375	\$73,375	\$0	0.0%
TOTAL REVENUE - EDO FUND	\$68,265	\$73,375	\$73,375	\$73,375	\$0	0.0%
FIRE-EMS SERVICE FEE FUND						
<u>Charges for Services</u>						
EMS Rescue Services Fees	\$2,749,522	\$2,650,000	\$2,650,000	\$2,648,000	(\$2,000)	-0.1%
Total Charges for Services	\$2,749,522	\$2,650,000	\$2,650,000	\$2,648,000	(\$2,000)	-0.1%
TOTAL REVENUE - FIRE-EMS FEE FUND	\$2,749,522	\$2,650,000	\$2,650,000	\$2,648,000	(\$2,000)	-0.1%

FY 2016 Revenue Detail by Fund

	FY 2014 Actual	FY 2015 Adopted	FY 2015 Amended	FY 2016 Adopted	Variance (adopt to adopt) Amount	Percent
CODE COMPLIANCE FUND						
<u>Other Local Revenue:</u>						
Development Review Fees	\$2,427,338	\$2,175,000	\$2,175,000	\$2,871,300	\$696,300	32.0%
Code Compliance Admin Charges	\$189,999	\$175,000	\$175,000	\$208,700	\$33,700	19.3%
Other Local Revenue Sources	\$1,500	\$373,040	\$378,690	\$367,200	(\$5,840)	-1.6%
Total Other Local Revenue	\$2,618,837	\$2,723,040	\$2,728,690	\$3,447,200	\$724,160	26.6%
TOTAL REVENUE - CODE COMPLIANCE	\$2,618,837	\$2,723,040	\$2,728,690	\$3,447,200	\$724,160	26.6%
TRANSPORTATION FUND						
<u>Real Property Taxes:</u>						
Current Taxes Real Estate	\$685,451	\$718,924	\$718,924	\$733,193	\$14,269	2.0%
Penalties	\$3,413	\$0	\$0	\$0	\$0	n/a
Total Property Taxes	\$688,864	\$718,924	\$718,924	\$733,193	\$14,269	2.0%
<u>Other Local Revenue:</u>						
Fuel Tax	\$9,421,870	\$4,358,108	\$4,358,108	\$4,406,745	\$48,637	1.1%
Transportation Review Fees	\$11,450	\$12,000	\$12,000	\$15,315	\$3,315	27.6%
LH East/West Proffer Fees	\$427,069	\$0	\$0	\$223,183	\$223,183	n/a
Interest on Investments	\$18,556	\$10,000	\$10,000	\$15,000	\$5,000	50.0%
Total Other Local Revenue	\$9,878,945	\$4,380,108	\$4,380,108	\$4,660,243	\$280,135	6.4%
<u>Debt Proceeds:</u>						
Bond Proceeds	\$0	\$0	\$9,070,950	\$0	\$0	n/a
Interest on Bond/Lease Proceeds	\$0	\$0	\$0	\$0	\$0	n/a
Bond Premiums	\$0	\$0	\$1,353,413	\$0	\$0	n/a
Total Debt Proceeds	\$0	\$0	\$10,424,363	\$0	\$0	n/a
TOTAL REVENUE - TRANSPORTATION	\$10,567,809	\$5,099,032	\$15,523,395	\$5,393,436	\$294,404	5.8%
JOINT FLEET MAINTENANCE FUND						
<u>Charges for Services:</u>						
Service Charges	\$2,315,610	\$2,551,884	\$2,551,884	\$2,584,155	\$32,271	1.3%
Total Charges for Services	\$2,315,610	\$2,551,884	\$2,551,884	\$2,584,155	\$32,271	1.3%
TOTAL REVENUE - JOINT FLEET MAINT.	\$2,315,610	\$2,551,884	\$2,551,884	\$2,584,155	\$32,271	1.3%

FY 2016 Revenue Detail by Fund

	FY 2014 Actual	FY 2015 Adopted	FY 2015 Amended	FY 2016 Adopted	Variance (adopt to adopt) Amount	Percent
SCHOOL OPERATING FUND						
<u>Other Local Revenue:</u>						
Other Local Revenue	\$3,887,733	\$3,785,339	\$3,785,338	\$4,653,485	\$868,146	22.9%
Proffers	\$0	\$0	\$74,316	\$0	\$0	n/a
Total Other Local Revenue	\$3,887,733	\$3,785,339	\$3,859,654	\$4,653,485	\$868,146	\$0
<u>State Revenue:</u>						
State Sales Tax	\$22,937,498	\$23,670,197	\$23,670,197	\$24,600,677	\$930,480	3.9%
Other State Funds	\$98,851,192	\$102,178,561	\$102,098,833	\$102,476,512	\$297,951	0.3%
Total State Revenue	\$121,788,690	\$125,848,758	\$125,769,030	\$127,077,189	\$1,228,431	1.0%
<u>Federal Revenue:</u>						
School Federal Funds	\$8,945,015	\$9,223,105	\$9,231,106	\$9,886,987	\$663,882	7.2%
Total Federal Revenue	\$8,945,015	\$9,223,105	\$9,231,106	\$9,886,987	\$663,882	7.2%
<u>Debt Proceeds:</u>						
Bond Proceeds	\$11,695,000	\$0	\$40,429,538	\$0	\$0	n/a
Interest on Bond/Lease Proceeds	\$0	\$0	\$27,756	\$0	\$0	n/a
Bond Premiums	\$0	\$0	\$3,247,674	\$0	\$0	n/a
Total Debt Proceeds	\$11,695,000	\$0	\$43,704,968	\$0	\$0	n/a
TOTAL REVENUE - SCHOOL OPERATING	\$146,316,438	\$138,857,202	\$182,564,758	\$141,617,661	\$2,760,459	2.0%

FY 2016 Revenue Detail by Fund

	FY 2014 Actual	FY 2015 Adopted	FY 2015 Amended	FY 2016 Adopted	Variance (adopt to adopt) Amount	Percent
SCHOOL FOOD SERVICE FUND						
<u>Other Local Revenue:</u>						
Other Local Revenue	\$4,636,677	\$4,867,464	\$4,859,464	\$4,609,464	(\$258,000)	-5.3%
Total Other Local Revenue	\$4,636,677	\$4,867,464	\$4,859,464	\$4,609,464	(\$258,000)	-5.3%
<u>State Revenue:</u>						
Other State Funds	\$207,536	\$215,279	\$215,279	\$206,765	(\$8,514)	-4.0%
Total State Revenue	\$207,536	\$215,279	\$215,279	\$206,765	(\$8,514)	-4.0%
<u>Federal Revenue:</u>						
School Federal Funds	\$4,438,245	\$4,391,600	\$4,391,600	\$4,391,600	\$0	0.0%
Total Federal Revenue	\$4,438,245	\$4,391,600	\$4,391,600	\$4,391,600	\$0	0.0%
TOTAL REVENUE - SCHOOL FOOD SVC.	\$9,282,458	\$9,474,343	\$9,466,343	\$9,207,829	(\$266,514)	-2.8%
SCHOOL CAPITAL PROJECTS FUND						
<u>Other Local Revenue:</u>						
Proffers	\$0	\$74,316	\$0	\$0	(\$74,316)	-100.0%
Interest on Investments	\$15,068	\$0	\$0	\$0	\$0	n/a
Total Other Local Revenue	\$15,068	\$74,316	\$0	\$0	(\$74,316)	n/a
<u>Federal Revenue:</u>						
Other Federal Grants	\$0	\$0	\$0	\$0	\$0	n/a
Total Federal Revenue	\$0	\$0	\$0	\$0	\$0	n/a
<u>Debt Proceeds:</u>						
Bond Proceeds	\$11,802,716	\$7,664,829	\$7,708,218	\$14,879,776	\$7,214,947	n/a
Total Debt Proceeds	\$11,802,716	\$7,664,829	\$7,708,218	\$14,879,776	\$7,214,947	n/a
TOTAL REVENUE - SCHOOL CAPITAL	\$11,817,784	\$7,739,145	\$7,708,218	\$14,879,776	\$7,140,631	92.3%

FY 2016 Revenue Detail by Fund

	FY 2014 Actual	FY 2015 Adopted	FY 2015 Amended	FY 2016 Adopted	Variance (adopt to adopt)	
					Amount	Percent
UTILITIES OPERATING FUND						
<u>Charges for Services:</u>						
Water User Fees	\$11,305,661	\$12,237,540	\$12,237,540	\$12,288,928	\$51,388	0.4%
Sewer User Fees	\$8,531,084	\$9,211,269	\$9,211,269	\$9,300,158	\$88,889	1.0%
Fredericksburg User Fees - FMC	\$337,649	\$315,000	\$315,000	\$320,000	\$5,000	1.6%
Fredericksburg User Fees - Motts	\$1,213,767	\$1,050,000	\$1,050,000	\$1,200,000	\$150,000	14.3%
School Board O&M Sewer System	\$77,443	\$75,000	\$75,000	\$75,000	\$0	0.0%
Debt Service Fee	\$3,450,348	\$4,574,765	\$4,574,765	\$5,037,670	\$462,905	10.1%
Administrative Fee	\$1,732,614	\$1,700,000	\$1,700,000	\$1,754,604	\$54,604	3.2%
Total Charges for Services	\$26,648,566	\$29,163,574	\$29,163,574	\$29,976,360	\$812,786	2.8%
<u>Miscellaneous:</u>						
Interest	\$165,467	\$175,000	\$175,000	\$175,000	\$0	0.0%
Penalties	\$573,719	\$515,000	\$515,000	\$515,000	\$0	0.0%
Compost Sales	\$243,823	\$350,000	\$350,000	\$315,000	(\$35,000)	-10.0%
Account Transaction Fees	\$80,201	\$80,000	\$80,000	\$80,000	\$0	0.0%
Water Connections	\$42,589	\$60,000	\$60,000	\$45,000	(\$15,000)	-25.0%
Sewer Connections	\$51,103	\$60,000	\$60,000	\$45,000	(\$15,000)	-25.0%
Meter/Other Connections	\$169,713	\$60,000	\$60,000	\$60,000	\$0	0.0%
Disposal Tickets	\$106,387	\$72,670	\$72,670	\$60,000	(\$12,670)	-17.4%
Utility Inspection Fees	\$22,917	\$20,000	\$20,000	\$20,000	\$0	0.0%
Reconnection Fees	\$109,825	\$100,000	\$100,000	\$100,000	\$0	0.0%
Multi-Visit Meter Set Fee	\$1,150	\$1,000	\$1,000	\$1,000	\$0	0.0%
City Water/Sewer Plant Assistance	\$257,438	\$35,000	\$35,000	\$100,000	\$65,000	185.7%
Antenna/Water Tower Rental	\$44,303	\$45,649	\$45,649	\$47,205	\$1,556	3.4%
Miscellaneous	\$1,293,433	\$27,441	\$27,441	\$28,000	\$559	2.0%
Total Other Local Revenue	\$3,162,068	\$1,601,760	\$1,601,760	\$1,591,205	(\$10,555)	-0.7%
<u>Federal Revenue:</u>						
BAB Subsidy (ARRA)	\$500,244	\$500,244	\$500,244	\$499,705	(\$539)	n/a
<u>Debt Proceeds:</u>						
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	n/a
TOTAL REVENUE - UTILITIES OPERATING	\$30,310,878	\$31,265,578	\$31,265,578	\$32,067,270	\$801,692	2.6%

FY 2016 Revenue Detail by Fund

	FY 2014 Actual	FY 2015 Adopted	FY 2015 Amended	FY 2016 Adopted	Variance (adopt to adopt) Amount	Percent
UTILITIES CAPITAL PROJECTS FUND						
<u>Charges for Services:</u>						
Sewer Availability Fees	\$1,872,710	\$1,201,230	\$1,201,230	\$1,201,230	\$0	0.0%
Water Availability Fees	\$1,903,560	\$1,206,570	\$1,206,570	\$1,206,570	\$0	0.0%
Total Charges for Services	\$3,776,270	\$2,407,800	\$2,407,800	\$2,407,800	\$0	0.0%
<u>Miscellaneous:</u>						
Interest	\$161,667	\$130,000	\$130,000	\$130,000	\$0	0.0%
Interest on Revenue Bond Proceeds	\$38,691	\$0	\$0	\$0	\$0	n/a
F'burg Contribution to Capital Proj.	\$1,451,736	\$3,091,666	\$5,880,168	\$569,672	(\$2,521,994)	-81.6%
Other Miscellaneous	\$5,678	\$0	\$0	\$0	\$0	n/a
Total Other Local Revenue	\$1,657,772	\$3,221,666	\$6,010,168	\$699,672	(\$2,521,994)	-78.3%
<u>State Revenue:</u>						
WQIF Grant	-\$106,957	\$0	\$0	\$0	\$0	n/a
Other Reimbursement State	\$2,762	\$0	\$0	\$0	\$0	n/a
Total State Revenue	-\$104,195	\$0	\$0	\$0	\$0	n/a
<u>Debt Proceeds:</u>						
Bond Proceeds	\$0	\$0	\$0	\$0	\$0	n/a
Total Debt Proceeds	\$0	\$0	\$0	\$0	\$0	n/a
TOTAL REVENUE - UTILITIES CAPITAL	\$5,329,847	\$5,629,466	\$8,417,968	\$3,107,472	(\$2,521,994)	-44.8%
Total Revenue - All Funds	\$468,565,923	\$439,437,309	\$552,864,618	\$454,726,113	\$15,288,804	3.5%

Five-Year Financial Forecast

The practice of forecasting operating revenues and expenditures over several years to anticipate budget imbalances is considered a best practice within government finance. The Government Finance Officers Association (GFOA) recommends that multiyear forecasts look no fewer than five years into the future.

General Fund – The forecast below is taken from Spotsylvania’s Budget Plus Five model which is updated on an annual basis in preparation of the upcoming budget cycle. The General Fund forecast on the following page represents the costs of the FY 2016 Adopted General Fund budget over the course of the next four years. Projected costs are compared to projected revenues to arrive at an estimate of annual budgetary deficits or surpluses. This analysis assumes no new operating initiatives for the out-years.

The out-year costs of maintaining current service levels for programs, and maintaining competitive salary and benefits are calculated using assumptions of inflation and growth. Projections assume gradually increasing revenues beyond FY 2016, and assume that the transfer to the Transportation Fund of the vehicle license fee (formerly decals) and set-aside revenue resumes in FY 2018.

Unless revenue projections significantly improve, the budget deficits shown for FY 2017 – FY 2020 will need to be addressed during each budget cycle through increased tax rates, reductions in budgeted expenditures, reprioritization of capital projects to be financed, or a combination of each of these options.

Included in the General Fund Forecast:
<p>Current Programs & Services (adjustments below are made beginning with the FY 2016 forecast)</p> <ul style="list-style-type: none">• Annual adjustments for inflation in materials and supplies (1.8%)• Annual merit step increases for employees (2.5%)• Cost of living adjustments for employees (2.0%)• Transition of the full 5% employee contribution to VRS through offsetting raises occurs no later than FY 2017• Transfers to other funds based upon current practices and upon fiscal policy guidelines• Transfer of the decal and set-asides to the Transportation Fund resumes in FY 2018
<p>School Funding</p> <ul style="list-style-type: none">• Local transfer to the Schools is based on 100% of projected Schools’ debt service plus a cost per pupil amount adjusted annual for an average 2% step, 2% COLA, and 1.8% CPI
<p>Capital Improvement Plan (CIP)</p> <ul style="list-style-type: none">• Funding for debt service on \$76.5 million in costs associated with County general capital projects within the Adopted CIP (see pgs 156 – 160 and 171 – 210)• Within the projected local transfer, Schools will fund debt service on \$108.1 million in costs associated with Schools capital projects in the Adopted CIP (see pgs 162,225)

General Fund Forecast

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
General Fund Revenue	(\$ in millions)				
Real Property Taxes	\$111.7	\$114.0	\$116.6	\$119.5	\$122.5
Other General Property Taxes	40.6	41.5	42.5	43.5	44.5
Other Local Taxes & Receipts	52.5	53.4	54.3	55.4	56.5
State & Federal Revenues	32.1	31.7	31.8	32.0	32.2
Use of (addition to) Fund Balance	3.2	0.0	0.0	0.0	0.0
Transfer from Other Funds	4.0	4.2	4.3	4.5	4.7
General Fund Revenue Total	\$244.2	\$244.8	\$249.6	\$254.9	\$260.4
General Fund Expenditures					
Current Programs & Services	\$107.3	\$110.9	\$114.7	\$118.7	\$122.8
School Funding	116.4	123.5	129.9	135.4	140.0
Debt Service	9.5	10.1	9.9	9.6	9.2
New Capital Projects Operating	0.0	0.1	0.2	0.3	0.4
Transfers/Fiscal Policy	11.0	8.8	13.7	15.3	17.0
General Fund Expenditures Total	\$244.2	\$253.5	\$268.5	\$279.2	\$289.4
Budget Surplus/(Deficit)	\$0.0	(\$8.7)	(\$18.9)	(\$24.3)	(\$29.0)
Incremental Tax Rate to Balance	\$0.000	\$0.069	\$0.078	\$0.036	\$0.031

Transportation Fund – Effective February 15, 2010, Spotsylvania joined the Virginia Railway Express (VRE) and became a member of the Potomac and Rappahannock Transportation Commission (PRTC). By State law, membership in the PRTC permits the County to enact a 2.1% tax on the distribution costs of fuel which may be used only for VRE and PRTC annual subsidies and other transportation purposes. PRTC estimates Spotsylvania’s FY 2016 fuel tax revenue to be \$4.4 million. When combined with approximately \$2.9 million from the Transportation Fund balance, the projected fuel tax revenue is sufficient to pay all FY 2016 transportation operation expenditures. Consequently, the transfer of license fee and set-aside revenue is suspended again in FY 2016, allowing a total of \$3.4 million to remain in the General Fund to balance the General Fund budget without inhibiting the operations of the Transportation Fund. It is assumed that the transfer of decal and set-aside revenue from the General Fund to the Transportation Fund is resumed in FY 2018 to balance the Transportation Fund. Given the transportation projects in the Adopted CIP, it is estimated that in addition to the decal and set-aside revenue, an additional funding source will be necessary to balance the Transportation Fund balance in FY 2021 and beyond.

Other assumptions in the Transportation five-year forecast include out-year fuel tax revenue estimates provided by PRTC; out-year VRE subsidy estimates provided by VRE; continued support of FRED, the regional bus service; and payment of debt service costs associated with existing and planned transportation debt. Like the General Fund, out-year merit and cost of

living adjustments are assumed at 2.5% and 2.0%, respectively. Inflation in materials and supplies is assumed at 1.8%.

The Transportation Fund forecast below represents the costs of the FY 2016 Adopted Transportation Fund budget over the course of the next four years. Projected costs are compared to projected revenues to arrive at an estimate of the annual budgetary gap. This analysis assumes no new operating initiatives for the out-years, and assumes changes in debt service based on approval of the projects in the Adopted CIP. Given this forecast, it appears that the Transportation Fund balance will be sufficient to support Transportation Fund expenditures through FY 2017 while the transfer from the General Fund is suspended.

Transportation Fund Forecast

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
<u>Transportation Fund Revenue*</u>					
			(\$ in millions)		
VRE - Fuel Tax	\$4.4	\$4.5	\$4.6	\$4.9	\$5.0
Transfer from General Fund	0.0	0.0	3.4	3.4	3.4
Transfer from Capital Projects Fund	0.1	0.1	0.1	0.1	0.1
Use of (addition to) Fund Balance	<u>1.5</u>	<u>3.3</u>	<u>1.2</u>	<u>1.6</u>	<u>2.1</u>
Transportation Fund Revenue Total	\$6.0	\$7.9	\$9.3	\$10.0	\$10.6
<u>Transportation Fund Expenditures*</u>					
Personnel	\$0.3	\$0.3	\$0.4	\$0.4	\$0.4
FRED	0.4	0.4	0.4	0.4	0.4
Debt Service	3.6	5.5	7.0	7.5	8.2
VRE/PRTC Subsidies & Reserves	1.4	1.5	1.3	1.4	1.3
Transfer to Other Funds	<u>0.2</u>	<u>0.2</u>	<u>0.2</u>	<u>0.2</u>	<u>0.2</u>
Transportation Fund Expenditures Total	\$6.0	\$7.9	\$9.3	\$9.9	\$10.6
Budget Surplus/(Deficit)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Incremental Tax Rate to Balance					
Transportation Fund Balance	\$8.7	\$5.4	\$4.2	\$2.5	\$0.4

*Excludes Special Service District taxes and expenditures

Utilities Fund – The County’s fiscal policy guidelines include the following summarized policies related to the Utilities Operating and Capital Funds:

- The combined fund balance of the Utilities Operating and Capital Funds will be at least 100% of the average for the last three years of total Utilities revenues;
- Revenues remaining after payment of operating expenditures (other than debt service) will be at least 1.3 times debt service requirements; and
- The County will reduce its reliance on availability fee revenue for operating expenditures by increasing total operating revenues to a level that will fully support operating expenditures (including debt service) by FY 2015.

In FY 2013, after reviewing analyses prepared by the County Finance and Utilities staff and financial advisors, the Board of Supervisors adopted increased water/sewer user rates and fees for FY 2014, FY 2015 and FY 2016 to ensure these policies would be met through FY 2016. The Utilities Fund forecast on the following page represents the costs of the FY 2016 Adopted Utilities Operating Fund and Utilities Capital Fund budgets over the course of the next four years, including planned capital projects in the Adopted CIP. Forecasted revenues assume conservative estimates of growth in the number of water and sewer connections; the FY 2016 adopted rates; assumed adjustments in user rates and fees to fund anticipated increases in Utilities operating costs and Utilities debt service associated with the FY 2016 – FY 2020 Adopted CIP. Like the General Fund and Transportation Fund forecasts, out-year merit and cost of living adjustments are assumed at 2.5% and 2.0%, respectively. Inflation in materials and supplies is assumed at 1.8%.

Based on the projections for FY 2016 – FY 2020, the County will maintain the 1.3 times debt service coverage ratio, and will operate in such a manner that revenues fully support operating expenditures. More importantly, based on this forecast, the County will have flexibility within which to operate to ensure it meets the legal coverage ratio of 1.15.

Utilities Operating & Capital Funds Forecast

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Utilities Revenue					
User Fees	\$30.5	\$30.1	\$32.4	\$34.9	\$37.4
Availability Fees	2.4	2.5	2.7	2.7	2.7
Interest Earnings	0.3	0.3	0.3	0.3	0.3
Miscellaneous	2.0	2.0	2.0	2.0	2.0
Bond Proceeds	0.0	17.5	22.3	23.1	0.0
Transfers from Other Funds	1.3	0.1	0.1	0.1	0.1
Use of Fund Balance	4.9	0.2	(1.0)	(1.3)	(4.6)
Utilities Revenue Total	\$41.3	\$52.7	\$58.8	\$61.8	\$37.8
Utilities Expenditures					
Personnel	\$10.2	\$10.7	\$11.1	\$11.6	\$12.1
Operating (other than debt)	8.7	8.9	9.0	9.2	9.4
Capital (operating)	0.5	0.2	0.2	0.2	0.2
Debt Service	11.1	12.2	13.7	15.2	15.2
Depreciation	1.0	1.0	1.0	1.0	1.0
Capital Projects	8.7	19.5	23.3	24.1	0.0
Transfer to Capital Projects Fund	1.2	0.2	0.4	0.5	0.0
Utilities Expenditures Total	\$41.3	\$52.7	\$58.8	\$61.8	\$37.8
Budget Surplus/(Deficit)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Utilities Fund Balances	\$35.9	\$35.7	\$36.7	\$38.0	\$42.6
Coverage Ratio ¹	1.44	1.3	1.3	1.3	1.42
County Policy Coverage Ratio ²	1.22	1.10	1.10	1.12	1.25
Op. Rev. as % of Op. Exp. ³	102%	101%	101%	101%	108%
FB as % of Prior 3 Years Rev. ⁴	109%	104%	105%	105%	114%
	Based on Rates Adopted Feb. 2013	Rates To Be Determined			

¹ Coverage ratio represents the degree to which net revenues after operating expenditures (other than debt service) cover debt service costs. The legal requirement is 1.15 times. The County policy guideline is 1.30 times.

² County policy calls for there to be no reliance on volatile availability fee revenue for covering operating expenditures. 1.00 or better means that 100% or better of operating expenditures is covered by revenues net of availability fees.

³ Represents the degree to which operating revenues cover operating expenditures. County policy calls for this to be 100% by FY 2015.

⁴ Fund balance as a percentage of the average of the prior three years' revenues must be at least 100% according to County policy.

