
COUNTY OF SPOTSYLVANIA



BOARD OF SUPERVISORS COMMUNICATION

Date: March 22, 2021

Purpose: Elimination of Comprehensive Annual Financial Report Acronym

<input type="checkbox"/> BOS Follow-Up	<input type="checkbox"/> Schedule Notes *
<input type="checkbox"/> Future BOS Meeting	<input checked="" type="checkbox"/> Information Only *
<input type="checkbox"/> Emerging Issue	<input type="checkbox"/> Other: _____

* May be combined

Title: Elimination of Comprehensive Annual Financial Report Acronym

Summary/Analysis:

Effective immediately, the Government Finance Officers Association (GFOA) is asking all industry affiliates to stop using the four-letter acronym commonly associated with the Comprehensive Annual Financial Report.

This policy change is the result of a new and evolving industry understanding that the acronym, when pronounced aloud, mimics the pronunciation of a deeply derogatory term often used in other parts of the world but readily recognized among certain populations in the United States as well.

At this time, GFOA's recommendation is to eliminate use of the acronym as it extends to any future written and verbal communications. This communication will be posted on our website alerting interested stakeholders to the name change and the effective date. In this way, when someone searches for the acronym they will find the notification referencing the new way forward.

Please be advised, the County's Comprehensive Annual Financial Report will now be referred to as the Annual Financial Report.

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