



## FY 2016 Recommended Budget Budget Question

**Board Question #: 11**

### **BUDGET QUESTIONS:**

How do previous year out-year forecasts compare to what actually happened in past years' budgets?

### **RESPONSE:**

Attached is a spreadsheet showing the forecasted, budget, and actual figures for FY 2011 – FY 2014 and the forecasted and budget figures for FY 2015 and FY 2016. The forecast represents the forecast made in the year prior to the budget year.

The calculations shown in rows 24 through 27 are meant to show, in general terms, what occurred to balance the budget. Expenditure changes tallied in row 26 are then broken out further in rows 30 through 36. As you might imagine, there are a significant number of factors and explanations that relate to each of the numbers shown in this bottom section. If there is something specific about which you would like more information, please let us know.

Comparison of Forecasts, Budget, and Actuals

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
		FY 2011			FY 2012			FY 2013			FY 2014			FY 2015		FY 2016	
		Forecast	Budget	Actual	Forecast	Budget	Actual	Forecast	Budget	Actual	Forecast	Budget	Actual	Forecast	Budget	Forecast	Budget
		(in millions)															
4	<b>General Fund Revenue</b>																
5	Real Property Taxes	\$99.4	\$105.4	\$107.4	\$106.3	\$106.9	\$108.5	\$108.7	\$107.1	\$107.6	\$109.5	\$107.7	\$110.0	\$109.6	\$109.6	\$111.5	\$111.7
6	Other General Property Taxes	\$34.7	\$32.3	\$35.1	\$32.7	\$34.7	\$37.0	\$35.2	\$37.7	\$38.8	\$39.1	\$38.8	\$40.8	\$40.1	\$41.4	\$41.9	\$40.9
7	Other Local Taxes & Receipts	\$47.9	\$44.4	\$47.1	\$46.2	\$46.1	\$48.1	\$46.4	\$49.1	\$48.7	\$49.8	\$49.1	\$50.3	\$50.2	\$50.4	\$51.1	\$51.4
8	State & Federal Revenues	\$34.1	\$31.6	\$30.3	\$31.9	\$31.1	\$31.1	\$31.4	\$29.2	\$29.5	\$29.4	\$30.4	\$31.5	\$30.5	\$30.2	\$30.3	\$31.6
9	Use of (addition to) Fund Balance	\$0.0	\$0.1	-\$6.3	\$0.0	\$0.6	-\$7.6	\$0.0	\$11.7	\$7.4	\$0.0	\$3.0	-\$1.6	\$0.0	\$2.4	\$0.0	\$3.2
10	Transfer From Other Funds	\$3.3	\$3.4	\$3.2	\$3.2	\$3.3	\$3.3	\$3.4	\$3.3	\$3.5	\$3.5	\$3.2	\$3.5	\$3.4	\$3.4	\$3.6	\$3.3
11	<b>General Fund Revenue Total</b>	\$219.4	\$217.2	\$216.8	\$220.2	\$222.7	\$220.4	\$225.1	\$238.2	\$235.5	\$231.3	\$232.4	\$234.5	\$233.8	\$237.4	\$238.4	\$242.1
12																	
13	<b>General Fund Expenditures</b>																
14	Current Programs & Services	\$95.0	\$90.2	\$84.6	\$93.9	\$93.3	\$90.3	\$97.0	\$97.9	\$96.1	\$101.0	\$98.3	\$97.9	\$104.3	\$101.7	\$105.1	\$105.8
15	School Funding	\$115.4	\$113.8	\$115.5	\$115.1	\$114.8	\$114.5	\$116.5	\$122.0	\$114.2	\$116.6	\$114.8	\$116.2	\$114.8	\$116.4	\$121.5	\$115.8
16	Debt Service	\$8.7	\$7.1	\$7.1	\$10.0	\$8.6	\$8.8	\$9.6	\$8.8	\$8.7	\$9.6	\$8.6	\$8.6	\$10.6	\$9.1	\$10.5	\$9.5
17	New Capital Projects Operating	\$0.2	\$0.0	in row 14	\$0.8	\$0.0	in row 14	\$1.4	\$0.0	in row 14	\$0.6	\$0.0	in row 14	\$0.7	\$0.0	\$0.2	\$0.0
18	Transfers/Fiscal Policy	\$7.8	\$6.0	\$9.6	\$8.6	\$6.0	\$6.8	\$6.2	\$9.4	\$16.5	\$7.3	\$10.7	\$11.8	\$7.6	\$10.1	\$8.2	\$11.0
19	<b>General Fund Expenditures Total</b>	\$227.2	\$217.2	\$216.8	\$228.4	\$222.7	\$220.4	\$230.7	\$238.2	\$235.5	\$235.1	\$232.4	\$234.5	\$238.1	\$237.4	\$245.6	\$242.1
20																	
21	<b>Budget Surplus/(Deficit)</b>	-\$7.8	\$0.0	\$0.0	-\$8.2	\$0.0	\$0.0	-\$5.6	\$0.0	\$0.0	-\$3.8	\$0.0	\$0.0	-\$4.3	\$0.0	-\$7.2	\$0.0
22																	
23																	
24	<b>In General, What Happened to Balance?</b>																
25	Revenue Change:		-\$2.2			\$2.5			\$13.1			\$1.1		\$3.6		\$3.7	
26	Expenditure Change:		-\$10.0			-\$5.7			\$7.5			-\$2.7		-\$0.7		-\$3.5	
27	Net Change to Balance:		\$7.8			\$8.2			\$5.6			\$3.8		\$4.3		\$7.2	
28																	
29	<b>Expenditure Adjustments:</b>																
30	% COLA/Merit forecasted:	2.0%/2.5%			2.0%/2.5%			2.0%/2.5%			2.0%/2.5%			2.0%/2.5%		2.0%/2.5%	
31	% COLA/Merit funded:	0%/0%			1.5%/0%			2.0%/0%			0.5%/0%			2.0%/0%		0%/0%	
32	Adjustment for budgeted Merit & COLA		-\$2.2			-1.4			-1.2			-1.9		-1.3		-2.1	
33	Adjustment for budgeted School xfer		-\$1.6			-0.3			\$5.5			-1.8		1.6		-\$5.7	
34	Adjustment for budgeted debt service		-\$1.6			-1.4			-\$0.8			-1.0		-1.5		-\$1.0	
35	Adjustment for transfers		-\$1.8			-2.6			\$3.2			3.4		2.5		\$2.8	
36	Adjustment for other expenditures		-\$2.8			\$0.0			\$0.7			-\$1.4		-\$2.0		\$2.6	
37			-\$10.0			-\$5.7			\$7.4			-\$2.7		-\$0.7		-\$3.4	