



FY 2022 Recommended Budget Budget Question

Board Question #: 18

BUDGET QUESTION: If the \$2.25M were used for a one-time reduction in the Personal Property rate instead of the proposed reductions in the Business Tangible Property tax rates, what would the rate be? How would the average taxpayer be affected?

RESPONDING DEPARTMENT/OFFICE: Budget

RESPONSE: The rate would decrease for CY 2021 from \$6.55 to \$6.26. The data readily available is on average vehicle, not average taxpayer. The average vehicle tax would be reduced by \$19.

ESTIMATE OF STAFF TIME SPENT ON RESPONSE: