



FY 2016 Budget Work Session ***Available Funding & Potential Uses***



March 31, 2015

Available Funding

Item	Amount
3/10/15 Funds Available	\$1,978,616
Other misc. net adjustments	139,873
Reduce PP rate by \$0.02 as advertised	<u>(120,000)</u>
On-Going Funds Available	\$1,998,489
Fund balance \$3.1M > 10% guideline at mid-year	\$2,055,550
One Time Funds Available	\$2,055,550



Potential Uses

Item	On-Going	One Time
3/31/15 Funds Available	\$1,998,489	\$2,055,550
<i>Potential Uses:</i>		
Level funding of Schools	\$615,000	
Additional request from Schools	<u>\$1,300,000</u>	
Total Schools Request	\$1,915,000	
2% for County employees (+\$500K one-time)	\$1,100,000	
+1% for County employees (3% on-going = parity)	\$550,000	
Remove \$500K one-time if 3% parity chosen		-\$500,000
Level fund Court Appointed Special Advocates (CASA)	\$5,000	
Requested operating funding for Empowerhouse	\$13,081	

Potential Uses

Item	On-Going	One Time
3/31/15 Funds Available	\$1,998,489	\$2,055,550
<i>Potential Uses (continued):</i>		
EDA requests:		
Equivalent of 25% Machinery & Tools revenue	\$180,945	
Hire new County staff member	\$100,000	
Marketing materials, travel	\$25,000	
Prospect development	\$20,000	
Market analysis & research	\$20,000	
Training for EDA members	\$10,000	
Restart EDA grant program	\$100,000	
Charge 100% vs. 90% for Comm. Development fees	(\$100,000)	

Potential Uses

Item	On-Going	One Time
3/31/15 Funds Available	\$1,998,489	\$2,055,550
<i>Potential Uses (continued):</i>		
Each penny on PP tax rate (other than boat/boat trailers)	\$60,000	
Each penny on PP tax rate (boats/boat trailers)	\$2,000	
Pending: Schools' \$3.7M in Mass. Ch. Rd. - ↓ debt service	(\$328,103)	
Debt service savings on each \$1M from one-time funds	(\$87,500)	



Available Funds		on-going	one-time
Available from 3/10 Presentation	\$1,978,616	\$1,978,616	
Other Miscellaneous Net Adjustments	\$139,873	\$139,873	
Reduce PP Rate by \$0.02 as advertised	-\$120,000	-\$120,000	
Additional fund balance - 2nd Quarter Report (FB > 10% by \$3.1M)	<u>\$2,055,550</u>	<u>\$0</u>	<u>\$2,055,550</u>
	\$4,054,039	\$1,998,489	\$2,055,550

Listing of Potential Adjustments (in no particular order)		on-going	one-time
Level funding for Schools	\$615,000	\$615,000	
Additional request from Schools	<u>\$1,300,000</u>	<u>\$1,300,000</u>	
	\$1,915,000	\$1,915,000	
2% on-going for County employees (in addition to \$500K one-time)	\$1,100,000	\$1,100,000	
1% on-going for County employees (parity with Schools - remove \$500K one-time)	\$550,000	\$550,000	
Remove \$500K one-time for bonus (if 3% parity chosen)	<u>-\$500,000</u>	<u>\$0</u>	<u>-\$500,000</u>
	\$1,150,000	\$1,650,000	-\$500,000
Level funding for Court Appointed Special Advocates (CASA)	\$5,000	\$5,000	
Requested funding for Empowerhouse	\$13,081	\$13,081	
EDA Requests:			
Equivalent of 25% of M&T	\$180,945	could be either	
Hire new County staff member	\$100,000	\$100,000	
Marketing materials, travel	\$25,000	\$25,000	
Prospect development	\$20,000	\$20,000	
Market analysis and research	\$20,000	\$20,000	
Training for EDA members	\$10,000	\$10,000	
Restart EDA grant program	\$100,000	could be either	
Charge Community Development fees at 100% vs 90% in Rec. Bgt.	-\$100,000	-\$100,000	
Each penny on PP tax rate (other than boats & boat trailers)	\$60,000	\$60,000	
Each penny on PP tax rate (boats & boat trailers)	\$2,000	\$2,000	
Pending: Schools' \$3.7M in Mass.Ch. Rd. to reduce Schools' d.s.	-\$328,103	-\$328,103	
Debt service savings for every \$1M used from one-time funds	-\$87,500	-\$87,500	