

Important Note Regarding Single Audit Submission Extensions due to COVID-19

SUMMARY

The County's June 30, 2020 Single Audit Report is expected to be released **no later than March 31, 2021**. While the County would normally release its report with the audit of the Comprehensive Annual Financial Report (CAFR), the late release (December 22, 2020) by OMB of audit guidance for the COVID-19 programs contained in the 2020 Compliance Supplement did not make this possible. The County continues to plan for the release of the single audit report within the standard deadline of 30 calendar days after receipt of the single audit report, or March 31, 2021, whichever comes first. As a recipient of COVID-19 funding, the County has the option to automatically extend the deadline by 3 months to June 30, 2021. Should an extension prove necessary, changes to the proposed release date will be communicated.

OPTIONAL DETAILED INFORMATION

The Single Audit Act, as amended, establishes requirements for audits of States, local governments, Indian tribes, institutions of higher education, and nonprofit organizations that expend a certain amount in Federal awards during its fiscal year (currently set at \$750,000).

Single audits are performed by independent auditors and encompass both financial and compliance components. The 1996 Single Audit Act Amendments and 2 CFR part 200, subpart F, provide for the issuance of a compliance supplement to assist auditors in performing the required audits.

In light of the late issuance of audit guidance for the COVID-19 programs contained in the 2020 Compliance Supplement addendum released on December 22, 2020, OMB included in Appendix VII to the addendum a 3-month single audit extension for recipients and subrecipients that received COVID-19 funding with original due dates from October 1, 2020, through June 30, 2021 (i.e. January 1, 2020 through September 30, 2020 year-ends).

Under federal law (2 CFR §200.512), the County's normal due date for the single audit submission is the earlier of 1) 30 calendar days after receipt of the single audit report, or 2) nine months after the end of the audit period, which is March 31st. OMB has extended the deadline by 3 months to June 30, 2021.