



FY 2017 Recommended Budget Budget Question

Frequently Asked Question #: 1

BUDGET QUESTION: How does Spotsylvania’s personal property and real estate tax rates compare to other localities in the area?

RESPONSE: The tables below show the 2015 personal property and real estate tax rates for Spotsylvania County and neighboring localities. Spotsylvania has sixth lowest real estate tax rate and the fourth lowest effective personal property tax rate in the. For a regional comparison of the annual impact of all local taxes combined on a typical household, please see Attachment A.

Real Estate Tax Rates Comparison of Spotsylvania County to Surrounding Counties CY 2015		
Locality	RE Tax Rate	Rank (lowest to highest)
King George	\$ 0.6100	1
Culpeper	\$ 0.7300	2
Hanover	\$ 0.8100	3
Fredericksburg	\$ 0.8200	4
Caroline	\$ 0.8300	5
Spotsylvania	\$ 0.8600	6
Henrico	\$ 0.8700	7
Chesterfield	\$ 0.9600	8
Arlington	\$ 0.9960	9
Fauquier	\$ 0.9990	10
Stafford	\$ 1.0190	11
Alexandria	\$ 1.0430	12
Fairfax	\$ 1.1160	14
Loudoun	\$ 1.1350	13
Prince William	\$ 1.1936	15
Richmond City	\$ 1.2000	16

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Personal Property Tax Rates				
Comparison of Spotsylvania County to Surrounding Counties				
CY 2015				
Locality	PP Tax Rate	Assessment Ratio	Effective Rate	Rank (lowest to highest)
Stafford	\$6.61	40%	\$2.644	1
Fredericksburg	\$3.40	90%	\$3.060	2
King George	\$3.25	100%	\$3.250	3
Spotsylvania	\$6.73	50%	\$3.365	4
Culpeper	\$3.50	100%	\$3.500	5
Henrico	\$3.50	100%	\$3.500	6
Hanover	\$3.57	100%	\$3.570	7
Chesterfield	\$3.60	100%	\$3.600	8
Richmond City	\$3.70	100%	\$3.700	9
Prince William	\$3.70	100%	\$3.700	10
Caroline	\$3.80	100%	\$3.800	11
Loudoun	\$4.20	100%	\$4.200	12
Fairfax	\$4.57	100%	\$4.570	13
Fauquier	\$4.65	100%	\$4.650	14
Alexandria	\$5.00	100%	\$5.000	15
Arlington	\$5.00	100%	\$5.000	16

Annual Local Tax Impact on a Typical Household
Comparison of Spotsylvania County to Surrounding Counties
CY 2015

Assumptions:

House	\$250,000
Car 1	\$15,000 full value
Car 2	\$8,000 full value
Car 3	\$2,500 full value
Meals out per week	\$75

Locality	Real Estate	Personal Property*	Meals	Consumer Utility	Vehicle License Fee	Total Annual	Rank
Based on CY 2015 Tax Rates							
King George	\$ 1,525	\$ 829	\$ 156	\$ 18	\$ 69	\$ 2,597	1
Culpeper	\$ 1,825	\$ 893	\$ -	\$ 36	\$ 75	\$ 2,829	2
Hanover	\$ 2,025	\$ 910	\$ -	\$ 36	\$ -	\$ 2,971	3
Fredericksburg	\$ 2,050	\$ 780	\$ 234	\$ 36	\$ 60	\$ 3,160	4
Spotsylvania	\$ 2,150	\$ 858	\$ 156	\$ 24	\$ 75	\$ 3,263	5
Henrico	\$ 2,175	\$ 893	\$ 156	\$ 12	\$ 75	\$ 3,311	6
Caroline	\$ 2,075	\$ 969	\$ 156	\$ 36	\$ 90	\$ 3,326	7
Chesterfield	\$ 2,400	\$ 918	\$ -	\$ 24	\$ 120	\$ 3,462	8
Stafford	\$ 2,548	\$ 674	\$ 156	\$ 36	\$ 69	\$ 3,483	9
Fauquier	\$ 2,498	\$ 1,186	\$ -	\$ 36	\$ 75	\$ 3,794	10
Loudoun	\$ 2,838	\$ 1,071	\$ -	\$ 32	\$ 75	\$ 4,016	11
Prince William	\$ 2,984	\$ 944	\$ -	\$ 36	\$ 72	\$ 4,036	12
Arlington	\$ 2,490	\$ 1,275	\$ 156	\$ 36	\$ 99	\$ 4,056	13
Fairfax County	\$ 2,790	\$ 1,165	\$ -	\$ 48	\$ 114	\$ 4,117	14
Alexandria	\$ 2,608	\$ 1,275	\$ 156	\$ 36	\$ 99	\$ 4,174	15
Richmond City	\$ 3,000	\$ 944	\$ 234	\$ 48	\$ 84	\$ 4,310	16

*Localities use different sources of vehicle valuation. For example, Spotsylvania uses the "clean retail value" from the NADA guide. We do not have sufficient data to be able to tailor this analysis specific to the source of valuation for each locality. We are applying each locality's assessment ratio and tax rate to the full values shown in the "Assumptions" section above to derive these figures.