



## FY 2017 Recommended Budget Budget Question

**Board Question #: 103**

**BUDGET QUESTION:** How many counties in Virginia have an AAA rating? How many have an AA rating?

**RESPONSE:** Below are the counties rated AAA or AA by Moody's. Moody's tends to be the most conservative (least likely to give a high rating) of the three main agencies. Additionally, we know that Stafford is rated AAA by Standard & Poor's.

Virginia Counties Rated AAA by Moody's	
Albemarle	Henrico
Arlington	James City
Chesterfield	Loudoun
Fairfax	Prince William
Hanover	

Virginia Counties Rated AA by Moody's	
<b>Rating of Aa1 (highest of the AA ratings) ...</b>	
Fauquier	Stafford
Montgomery	
<b>Rating of Aa2 (middle of the AA ratings) ...</b>	
Culpeper	Powhattan
Fluvanna	Prince George
Frederick	Pulaski
Isle of Wight	Rockingham
King George	Spotsylvania
Northumberland	Warren
<b>Rating of Aa3 (lowest of the AA ratings) ...</b>	
Appomattox	Pittsylvania
Carroll	Washington
Dinwiddie	Wise