



## FY 2017 Recommended Budget Budget Question

Board Question #: 101

**BUDGET QUESTION:** Given the adjustments presented at the March 31 Board meeting, what is the estimated percentage change in revenue from FY 2015 to FY 2016? From FY 2016? To FY 2017?

**RESPONSE:** Based on the revenue adjustments presented to the Board at the March 31 meeting, following are the comparisons of FY 2015 actual, FY 2016 amended and FY 2017 projected General Fund revenues. These figures include revenue only and do not include transfers into the General Fund from other funds or the use of fund balance.

The first table assumes the 2016 real estate tax rate is adopted at \$0.86 while the second table assumes an \$0.83 real estate tax rate.

### At \$0.86 for 2016:

	FY 2015 Actual	FY 2016 Amended	FY 2017 Projected
General Fund Revenue	\$241,166,977	\$243,020,168	\$249,043,653
\$ Change Yr to Yr		+\$1,853,191	\$6,023,485
% Change Yr to Yr		+0.8%	+2.5%

### At \$0.83 for 2016:

	FY 2015 Actual	FY 2016 Amended	FY 2017 Projected
General Fund Revenue	\$241,166,977	\$243,020,168	\$245,031,191
\$ Change Yr to Yr		+\$1,853,191	\$2,011,023
% Change Yr to Yr		+0.8%	+0.8%

For purposes of an apples to apples comparison, staff has excluded debt proceeds used for a refunding occurring in FY 2015 from the FY 2015 figures since no comparable debt proceeds are included in the FY 2016 Amended and FY 2017 Projected figures.