



FY 2017 Recommended Budget Budget Question

Board Question #: 95

BUDGET QUESTION: What opportunities exist for project money to be freed up from projects such as the Massaponax Church Road, J Ramp, and Super ramp project(s)? What funding was allocated to the Schools from the Massaponax Church Road project in FY 2016?

RESPONSE: The FY 2016 Adopted Budget allocated \$3,749,749 of the Massaponax Church Road project funding back to the Schools for use on capital projects. This reduced by \$3,749,749 the amount that was borrowed for Schools capital projects last summer and consequently freed an estimated \$328,000 in local transfer to the Schools for uses other than debt service.

As of March 24, 2016, a balance of \$2.3 million remains in the Massaponax Church Road project. County staff is working with VDOT to make improvements to the road, but with a significantly reduced scope compared to that which was originally contemplated. All but \$200K of this remaining balance is bond money and, by law, would have to be spent on other transportation projects if it were to be shifted elsewhere.

We currently have \$1.5 million in bond funding allocated to the J-ramp project. The Board could choose to allocate this bond funding only to another transportation project – not to Schools or any purpose other than transportation. Staff recommends that the \$1.5 million in J-ramp funding be used to reduce the issuance for the County's additional revenue sharing share of projects at Exit 118 and Hickory Ridge/Rt. 1. Doing so would reduce the FY 2017 budget for debt service in the Transportation Fund by \$131,250.