



FY 2017 Recommended Budget Budget Question

Board Question #: 73

BUDGET QUESTION: What would going from a 50% to a 49% assessment ratio mean on personal property tax revenue?

RESPONSE: All else being equal (i.e. assuming the rate is the recommended \$6.59), we estimate the impact on revenue to be a loss of approximately \$910,000 if the assessment ratio were to change from 50% to 49% on vehicles. This would make our comparative effective rate \$3.23.