



## FY 2017 Recommended Budget Budget Question

Board Question #: 18

**BUDGET QUESTION:** How much is not designated for incentives in the EDO Fund for FY 2017?  
How much is undesignated in the EDO Fund Balance?

**RESPONSE:** The EDO Fund budget totals \$812,940 for FY 2017. Of this amount, \$674,000 is for incentives and \$61,748 is for debt service. The remaining \$77,192 is budgeted as follows:

- \$30,000 – Legal services for EDA
- \$20,000 – Legal services for Strategic Plan implementation
  - \$500 – Southpoint Building repairs
  - \$950 – Common area maintenance – Southpoint Building
- \$11,200 – EDA member stipends
  - \$8,000 – Electricity/Heating/Water & Sewer
  - \$3,142 – Property & Liability Insurance
    - \$200 – Recognitions/Awards/Sympathy
  - \$3,000 – Office supplies
  - \$200 – Targeted industry reference materials
- \$77,192

The balance projected in the EDO Fund balance at the end of FY 2017 is \$455,893. This funding is undesignated.