



FY 2017 Recommended Budget Budget Question

Board Question #: 17

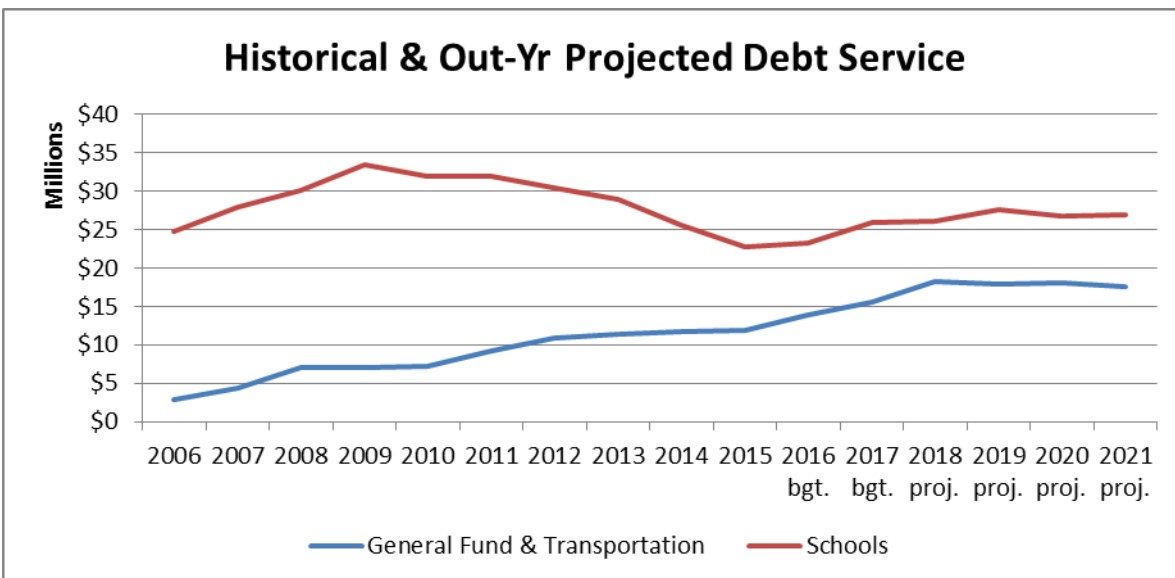
BUDGET QUESTION: Please provide debt service amounts for the past 10 years excluding Utilities. How much of the 2014 bond referendum is included in the FY 2017 budget for each of the three referendum questions that passed?

RESPONSE: Below is a data table showing the General Fund, Transportation, and Schools debt for the past 10 years of actuals, plus the budgeted amounts for FY 2016 and FY 2017, excluding Utilities. Additionally, a graph of this information is provided to include projected out-year debt service, as well. Out-year projections are based on the CIP.

Historical Debt Service (other than Utilities)

FY	General Fund	Transportation*	Schools
2006	\$2,940,338	\$0	\$24,747,753
2007	\$3,950,429	\$385,637	\$27,862,853
2008	\$5,946,685	\$1,158,313	\$30,023,680
2009	\$5,955,800	\$1,155,813	\$33,478,502
2010	\$5,840,060	\$1,424,516	\$31,863,833
2011	\$7,195,436	\$1,991,350	\$31,957,290
2012	\$8,839,241	\$1,986,675	\$30,453,789
2013	\$8,743,655	\$2,630,182	\$28,899,073
2014	\$8,701,986	\$3,042,368	\$25,599,761
2015	\$8,692,158	\$3,276,762	\$22,724,585
2016 bgt.	\$9,594,933	\$4,214,442	\$23,216,302
2017 bgt.	\$10,892,280	\$4,640,752	\$25,890,929

*Excludes Harrison Crossing & Massaponax SSDs as those SSDs are historically self-supporting



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Budget Question

The following table shows the amount of funding planned for use in FY 2017 on projects from the 2014 bond referendum:

Planned & Actual Use of 2014 Bond Referendum Authority

	Public Safety	Schools	Transportation
Amount Authorized by Voters	\$36,388,641	\$141,724,876	\$63,308,950
Less: Amount Previously Issued	(\$0)	(\$2,217,916)	(\$0)
Referendum Balance	\$36,388,641	\$139,506,960	\$63,308,950
Less: Amt to be Issued for FY17	(\$11,947,584)	(\$27,611,024)	(\$8,520,000)
Ref. Balance After FY17 Issuance	\$24,441,057	\$111,895,936	\$54,788,950