



FY 2017 Recommended Budget Budget Question

Board Question #: 12

BUDGET QUESTION: Why do we assess at 50% on personal property rather than at 100%?

RESPONSE: Since the early 1980s, Spotsylvania has assessed personal property values at 50% rather than at 100%. The Commissioner believes she would have a difficult time defending the values at 100% even with a reduced tax rate. Increasing the assessment ratio to 100% could possibly increase phone calls to the Commissioner of the Revenue and the Board.