



FY 2017 Recommended Budget Budget Question

Board Question #: 7

BUDGET QUESTION: What would the real estate tax rate have to be for no one to have an increase in the real estate tax bill?

RESPONSE: The table below shows the real estate tax rates at which no one would pay an increase in their real estate tax bill. Also shown is the resulting loss of revenue that would occur to the overall budget if that particular rate were adopted. Note, only parcels whose assessed values were *not* impacted by “new construction” improvements occurring in 2015 were included in the analysis. This was done to achieve an apples to apples comparison.

Parcel Type	Rate	Loss of Revenue
Residential – All types	\$0.22	\$83.2M
Residential – Excludes parcels on which no building exists	\$0.34	\$67.6M
Commercial – All types	\$0.43	\$55.9M
Residential & Commercial combined – All types	\$0.22	\$83.2M