



## FY 2017 Recommended Budget Budget Question

### Frequently Asked Question #: 10

**BUDGET QUESTION:** Why is the overall change in assessed values sometimes stated as 6.4% and in other cases stated as 6.1%?

**RESPONSE:** The comparison of the 2016 preliminary land book values to the 2015 land book yields an increase in value of 6.4%. This comparison is a comparison of **total** assessed value in each year. This 6.4% is the true change in the **total** assessment from 2015 to 2016.

The comparison of assessed values used in budget assumptions is the 6.1%. This change is a comparison of the 2015 and 2016 land books net of tax relief and deferrals, and includes an assumed increase in 2016 for the new LIDL property currently under construction. Tax relief and deferrals (land use) are excluded because they are not taxable.