

SPOTSYLVANIA COUNTY, VA

HUB Zones

HUB Zone is a United States Small Business Administration (SBA) program for small companies that operate and employ people within Historically Underutilized Business Zones (HUBZone). Spotsylvania County has two HUB Zone areas as designated by the SBA. The primary goal of the program is to create incentives for the United States federal government to do contracting with businesses that operate and create jobs in communities with statistically proven economic needs.

Eligibility

Small business will be designated as HUBZone certified if they have the following criteria:

- The firm must be a small business based on the North American Industry Classification System (NAICS) for size standards
- The business must be at least 51% owned and controlled by citizens of the United States
- The firm's principal office (the location where the greatest number of employees perform their work, excluding contract sites) must be in a HUBZone
- 35% of the firms total workforce must reside in a HUBZone

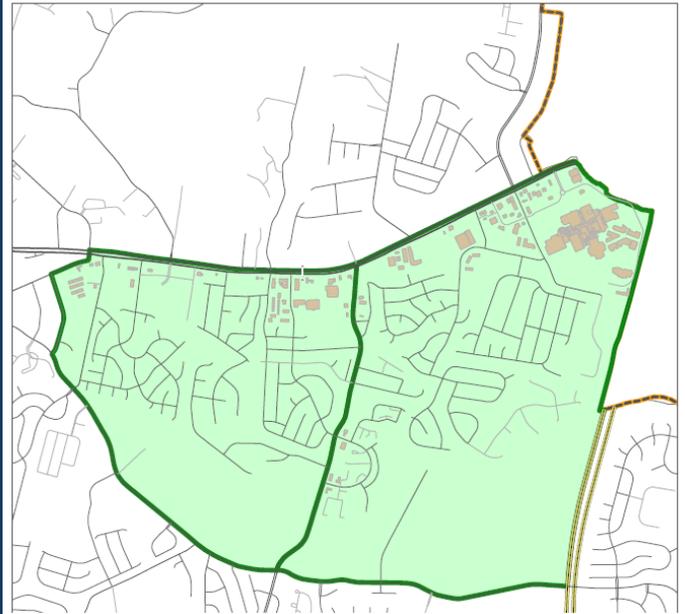
Benefits

HUBZone-certified businesses benefit from the program in the following ways:

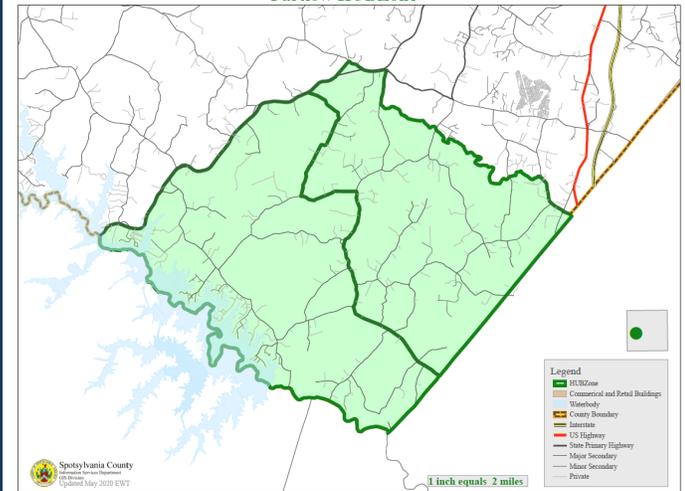
- Competitive and sole source contracting
- 10% price evaluation preference in full and open contract competitions, as well as subcontracting opportunities
- Annual grants of 3% of all dollars for federal prime contracts to HUBZone-certified small business concerns by the federal government
- Gain preferential access to federal procurement opportunities
- Receive economic boost from the HUBZone program in order to promote job growth, capital investment, and economic development

Businesses need to re-certify for the HUBZone program once a year. There is no limit to the length of time a business can participate as long as it continues to qualify. A full documentation review will be required every three years. HUBZone businesses must notify the SBA if their business is involved in a merger or acquisition or if while performing on a HUBZone contract drops below 20% HUBZone residency.

I-95/ Route 3 HUBZone



Partlow HUBZone



**For more information
about Spotsylvania County
HUB Zones, visit
Spotsylvania.org or call us
at 540-507-7210**