



FY 2021 Recommended Budget Budget Question

Board Question #: 62

BUDGET QUESTION: For the average residential property with a home in both years, please provide a comparison of 2020 real estate tax payments at the Recommended Budget rate of \$0.8797, \$0.8474, \$0.8350 and the equalized rate of \$0.8100 to the 2019 payment for 2019.

RESPONDING DEPARTMENT/OFFICE: Budget

RESPONSE:

	2019	2020	Difference – Yr to Yr
Average value of residential property with a home	\$264,100	\$284,500	
2019 tax at \$0.8474	\$2,238		
2020 tax rate scenarios			
\$0.8797		\$2,503	\$265
\$0.8474		\$2,411	\$173
\$0.8350		\$2,376	\$138
\$0.8100		\$2,304	\$66

ESTIMATE OF STAFF TIME SPENT ON RESPONSE: