



FY 2021 Recommended Budget Budget Question

Board Question #: 58

BUDGET QUESTION: What % of residents would pay more in real estate tax at the equalized rate based on the new reassessment values?

RESPONDING DEPARTMENT/OFFICE: Budget

RESPONSE: To obtain a valid comparison of 2019 and 2020 tax bills at the equalized rate, we have removed from the analysis those parcels having new improvements/new construction occurring during 2019. The resulting comparison of tax bills for residential properties having the same improvements/structures in place for both 2019 and 2020 reveals that at the equalized rate of \$0.8100 per \$100, 32.9% of bills will decrease and 67.1% of bills will increase.

ESTIMATE OF STAFF TIME SPENT ON RESPONSE: