



FY 2021 Recommended Budget Budget Question

Board Question #: 56

BUDGET QUESTION: In follow-up to the previously answered Question 1, since there is no authority to change the business furniture and fixtures threshold to anything greater than the \$15 currently permitted by State Code, could the County instead give taxpayers a credit towards the business furniture and fixtures?

RESPONDING DEPARTMENT/OFFICE: County Attorney

RESPONSE: No. Virginia law requires counties to tax all tangible personal property having a value that generates \$15 or more of tax. There is no authority within State Code to grant a credit or exemption for tangible personal property.

ESTIMATE OF STAFF TIME SPENT ON RESPONSE: