

FINANCE

FY 2017 BUDGET PRESENTATION

March 8, 2016

Finance Department Divisions

- Budget
- Grants
- Procurement
- Accounting

Accounting Division Functions

General Accounting	Financial Systems	Financial Reporting	Risk Management	Internal Controls
Receivables – County (non tax) & Utility billing	Sungard HTE (legacy)	Month End Close	Liability Insurance	Financial Regulations – monitor, advise, implement
Disbursements (A/P & Payroll)	Sungard One Solution (future)	Annual Close – CAFR, SEFA, Audit	Policy Management	Financial Systems – control environment
Fixed Assets	Wasteworks	Annual report to the BOS	Claims Management	Policy Management
General Ledger	Creative Solutions	Indirect Cost Allocation		Communication (intranet, training, etc.)
Debt Accounting	Thomas Brothers	Annual 1099 reporting		
Charge Card Administration	Novatime	M/Q/Y end payroll reports		
Account Reconciliation				<i>Special Projects</i>

Significant Changes

	2000	2015
Population	88,513	130,674
County Employees	520	914
Expenditures	\$104 Million	\$231 Million
Checks issued	18,776	28,346
Assets	1,140	4,245
W/S Customers	19,395	29,658
Journal Entries	7,406	9,884
GASB Standards	32	71
Pages in CAFR	104	150

Accounting Division Staff

- No new full-time positions since before 1998
 - Two part-time positions added (FY06 FY14)

Historically the Finance Department as a whole has attempted to manage the significant growth without adding staff

- Creative process changes, technology, increased workload of our exempt (salaried) staff to avoid overtime

Accounting Division responsibilities

- Accountable to
 - Internal Revenue Service
 - Code of Virginia
 - General Accepted Accounting Principles (GAAP)
 - Governmental Accounting Standards Board (GASB)
 - Auditor of Public Accounts (APA)
 - Federal Single Audit Act
- Based on these areas of guidance we:
 - Draft and maintain County financial policies/processes
 - Prepare the annual financial report
 - Audited and provided to investors and bond rating agencies.

Current projects

- Novatime – Electronic Timesheets
- One Solution – Financial System Upgrade

FY 2017 Budget Request

1. Senior Accountant - Increased workload
 - New regulations
 - Complex Accounting Standards

FY 2017 Budget Request

2. Senior Accountant - Internal Audit
 - Assist with the development of an Internal Audit Function

FY 2017 Budget Request

Questions?