



NOTICE OF PROPOSED REAL PROPERTY TAX INCREASE

The County of Spotsylvania proposes to increase property tax levies.

1. **Assessment Increase:** Total assessed value of real property, excluding additional assessments due to new construction or improvements to property, is higher than last year's total assessed value of real property by 5.2%.
2. **Rate Necessary to Offset Increased Assessment:** The tax rate which would levy the same amount of real estate tax as last year, when multiplied by the new total assessed value of real estate with the exclusions mentioned above, would be \$0.83 per \$100 of assessed value. This will be known as the "equalized tax rate".
3. **Effective Rate Increase:** The County of Spotsylvania proposes to adopt a tax rate no higher than \$0.86 per \$100 of assessed value. The difference between the equalized tax rate and the proposed rate would be \$0.03 per \$100, or 3.6%. This difference will be known as the "effective tax rate increase".

Individual property taxes may, however, increase at a percentage greater or less than the above percentage.

4. **Proposed Total Budget Increase:** Based on the proposed real property tax rate and changes in other revenues, the total budget of Spotsylvania County will be higher than last year's by 4.4%.

A public hearing on the increase will be held on Tuesday, April 5, 2016, 6:30 p.m. in the auditorium of Courtland High School.