

Recommended Budget

Spotsylvania County



FY 2017 Budget Work Session
CIP & Budget Updates + Five Year Forecast
March 8, 2016

Recommended Budget

CIP Updates -

Changes from Adopted:

- ✓ Shift of GF vehicle replacements to capital – cash
- ✓ Borrowing for certain p.s. technology & equipment purchases

Changes from Update in Recommended:

- ✓ No need to borrow for Utilities
- ✓ Shift j-ramp project out at least one year
- ✓ Reduce the borrowing for Animal Shelter
- ✓ PSAP grant received – can remove P.S. Tech Reserve



Recommended Budget

Recommended Budget -

GF Revenue		\$	GF Expenditures		\$
Base		\$753,468	Base		(\$1,158,388)
		Available after Base: \$1,911,856			
New Initiatives		\$167,741	New Initiatives		\$2,068,810
		Available after Initiatives: \$10,787			
Reduce PP rate		(\$842,236)	Adj. vehicles		(\$790,960)
		Available after PP adj.: (\$40,489)			
Increase \$0.03		\$4,012,462	Net new d.s.		\$3,971,973
		Budget balanced: \$0			

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Budget Updates -

General Fund Budget Item	Adjustment
Revenue:	
CSA (Medicaid local match)	\$507,675
DSS fine-tuning of eligible reimb. rates	\$131,401
PSAP grant – Sheriff’s travel	\$2,000
Use of Fund Bal – adj. reserves to rev. ↑	<u>(\$78,532)</u>
Total GF revenue adjustments	\$562,544
Expenditures:	
Debt service – P.S. reserve & An. Shelter	(\$315,959)
Jail & Juvenile Detention contributions	(\$154,692)

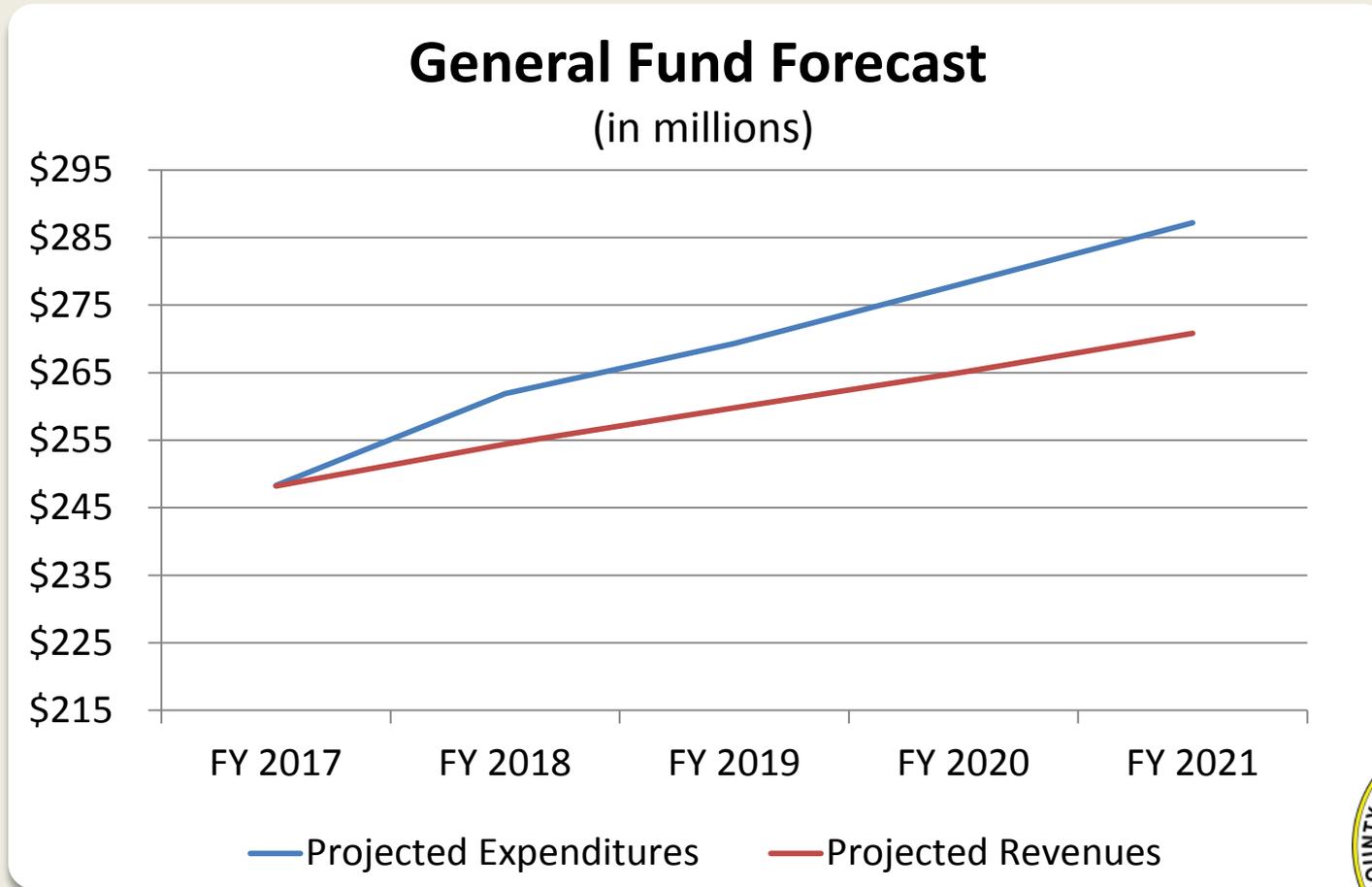
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Budget Updates -

General Fund Budget Item	Adjustment
<i>Expenditures (continued):</i>	
Court Services Unit adjustments	\$1,964
Sheriff – Radio repairs & travel	<u>\$4,700</u>
Total GF expenditures adjustments	(\$463,987)
<i>Combined Impact</i>	
Revenue	\$562,544
Expenditure savings	\$463,987
Total General Fund available	\$1,026,531

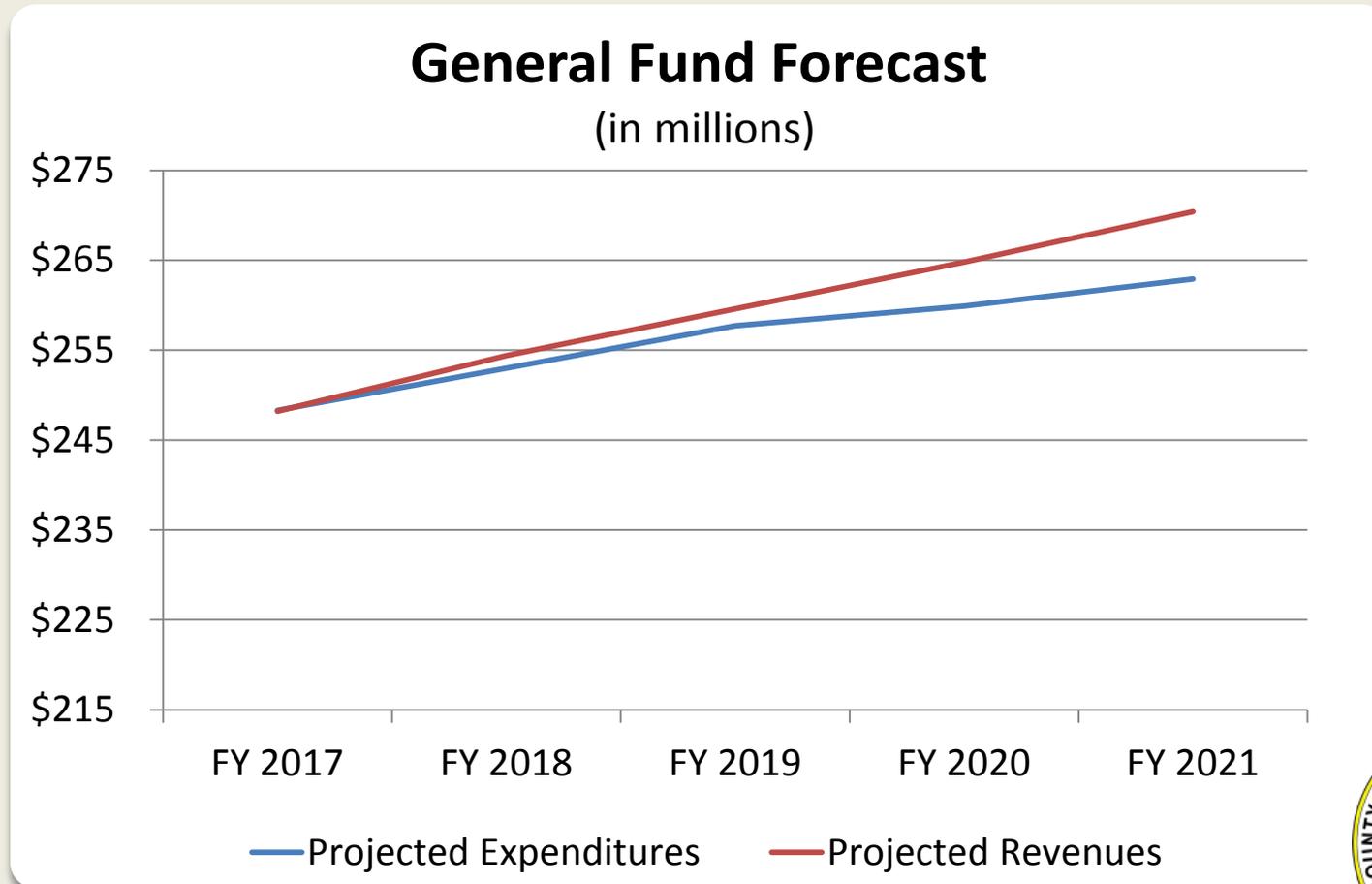
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Five Year Forecast -



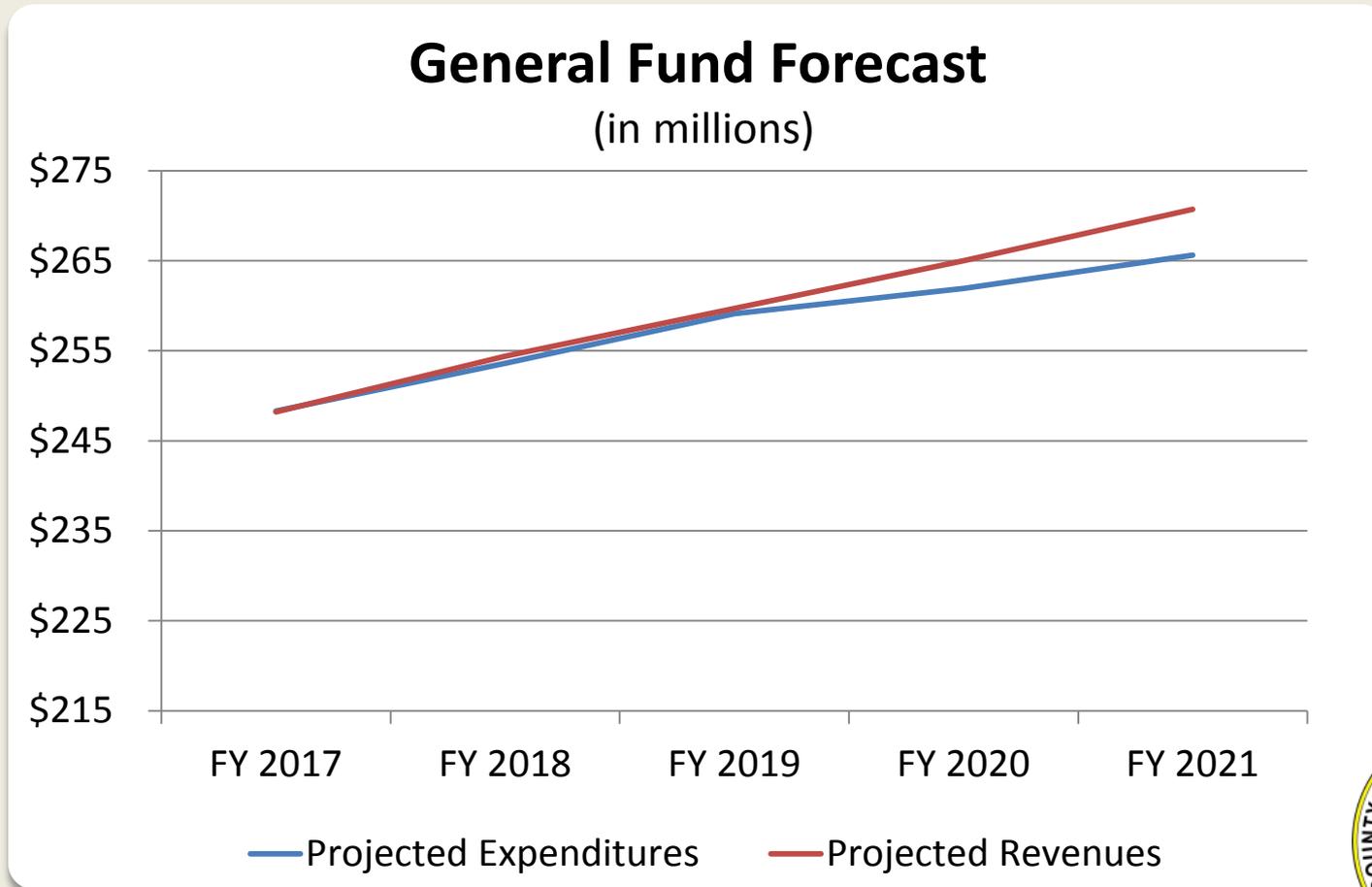
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Five Year Forecast – Scenario 1



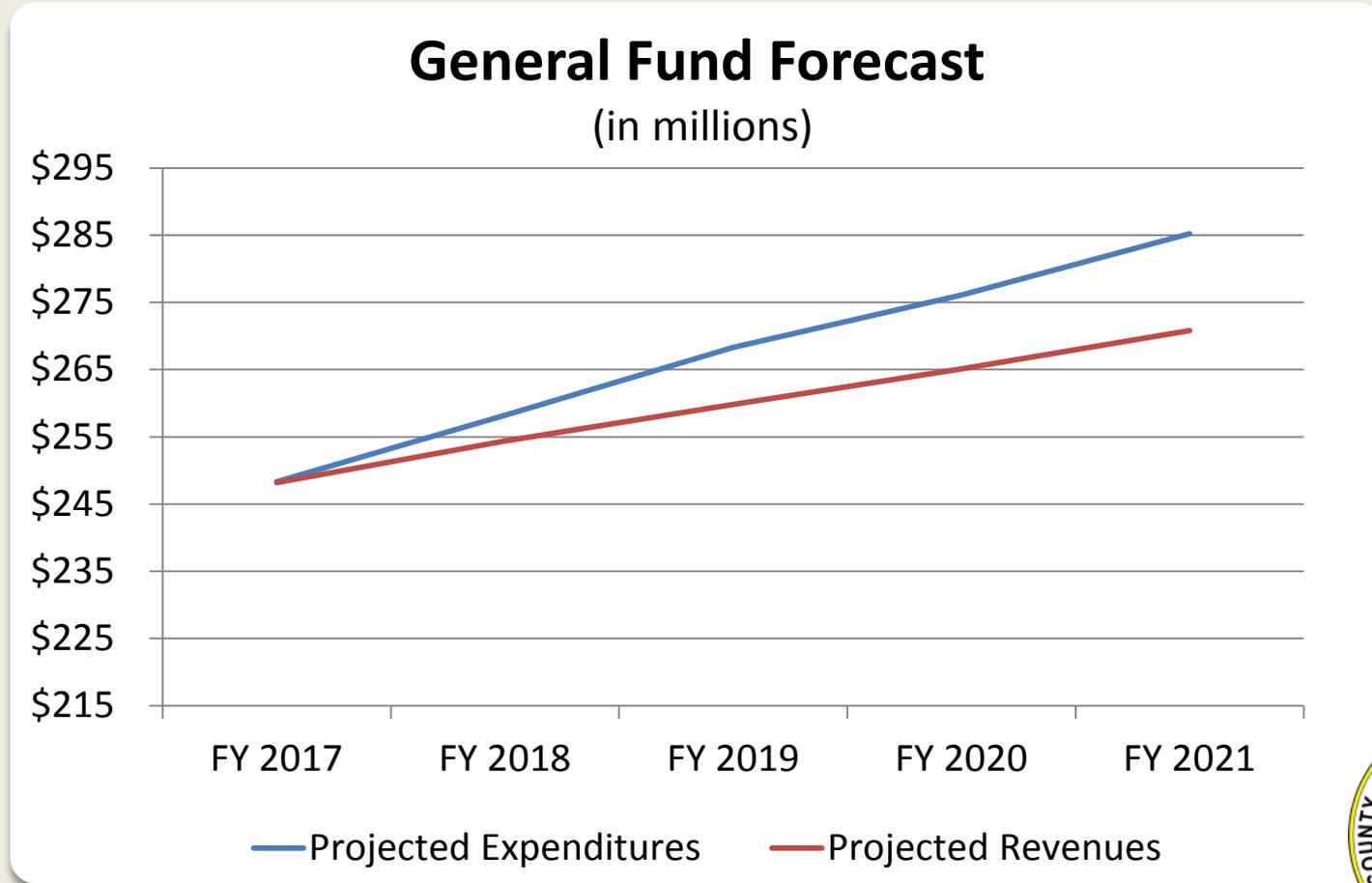
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Five Year Forecast - Scenario 2



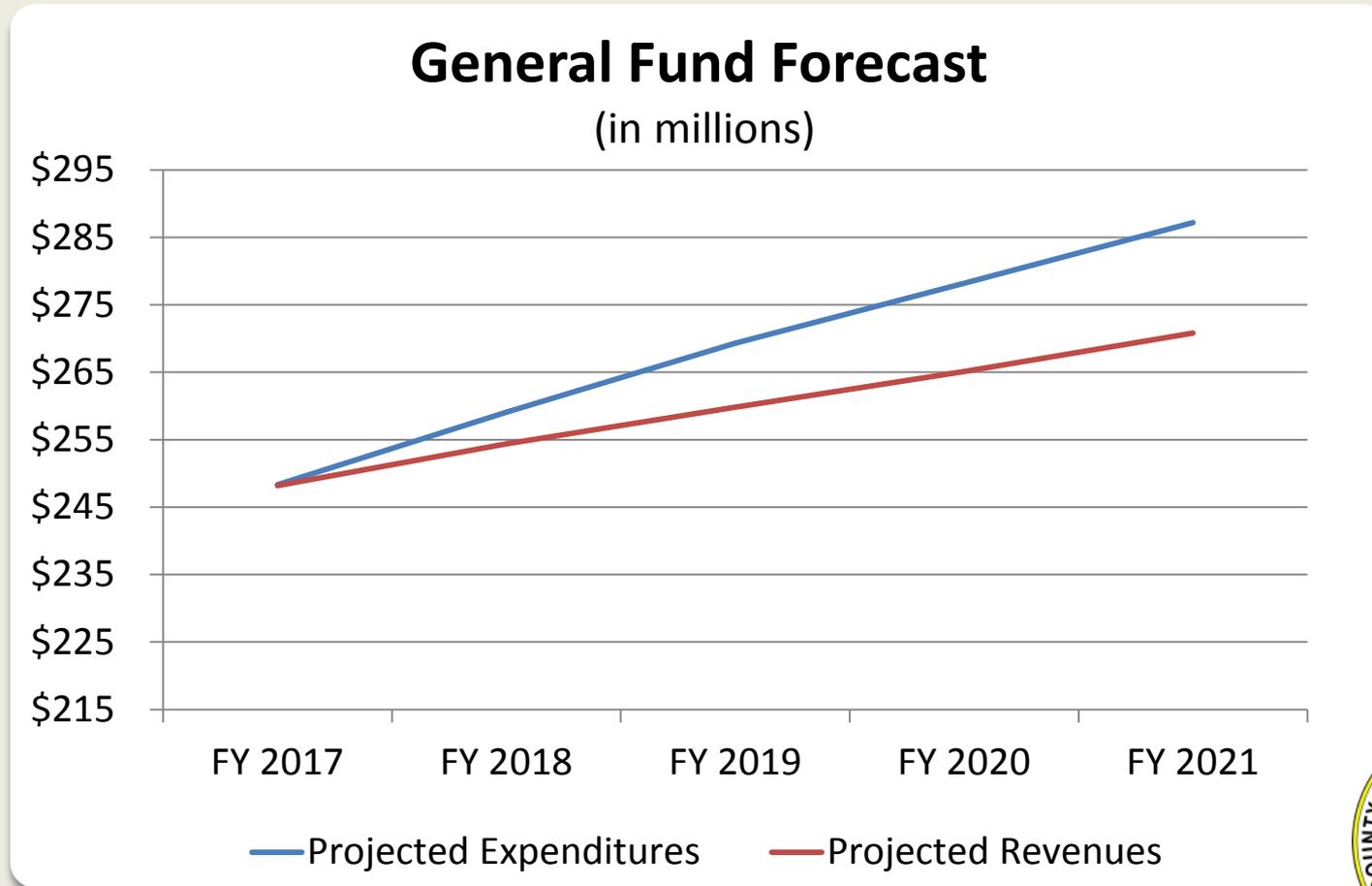
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Five Year Forecast - Scenario 3



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Five Year Forecast - Scenario 4



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Date	Next Steps
March 22	Joint meeting with School Board
March 31	Budget work session
April 5	Public hearings on Budget, Tax Rates & CIP
April 7	Budget work session
April 12	Adoption of FY 2017 Budget and 2016 tax rates