



FY 2021 Recommended Budget Budget Question

Board Question #: 1

BUDGET QUESTION: Does the County have the ability to set a threshold for personal property tax on business furniture and fixtures such that until a business reached a certain threshold, it would not have to pay the tax?

RESPONDING DEPARTMENT/OFFICE: County Attorney

RESPONSE: No. The County has no authority to change the threshold* set in the Virginia Code. However, the County is able to set for business furniture and fixtures a different, and lower, tax rate than the general tangible personal property rate.

*Virginia law requires counties to tax all tangible personal property having a value that generates \$15 or more of tax.

ESTIMATE OF STAFF TIME SPENT ON RESPONSE: 24 hours