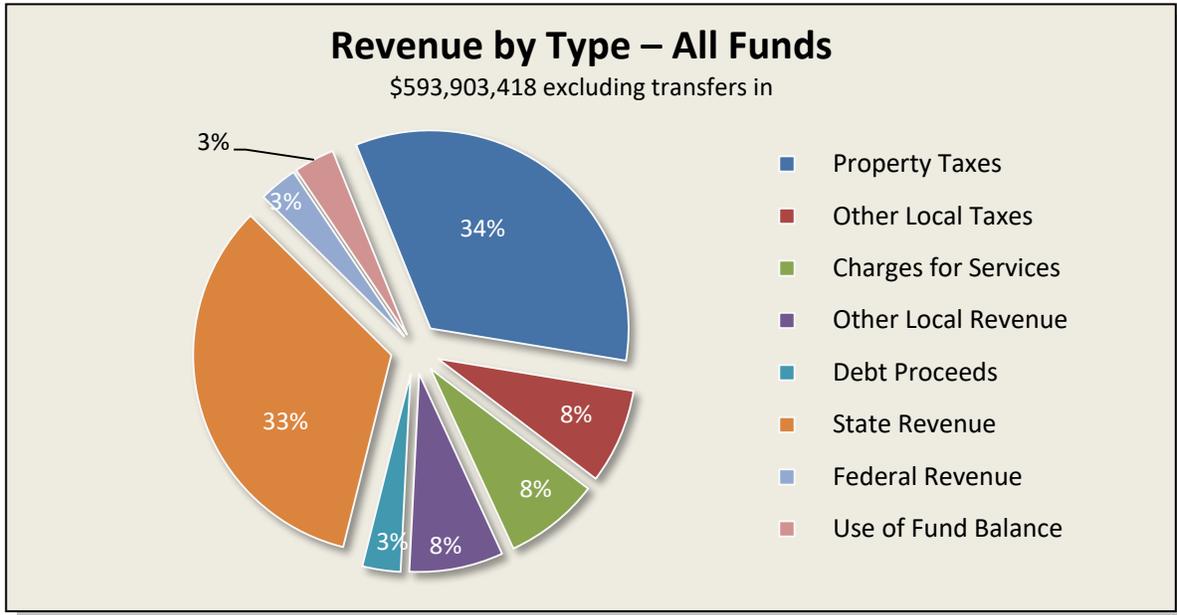


**FY 2021 Recommended Budget - All Funds**

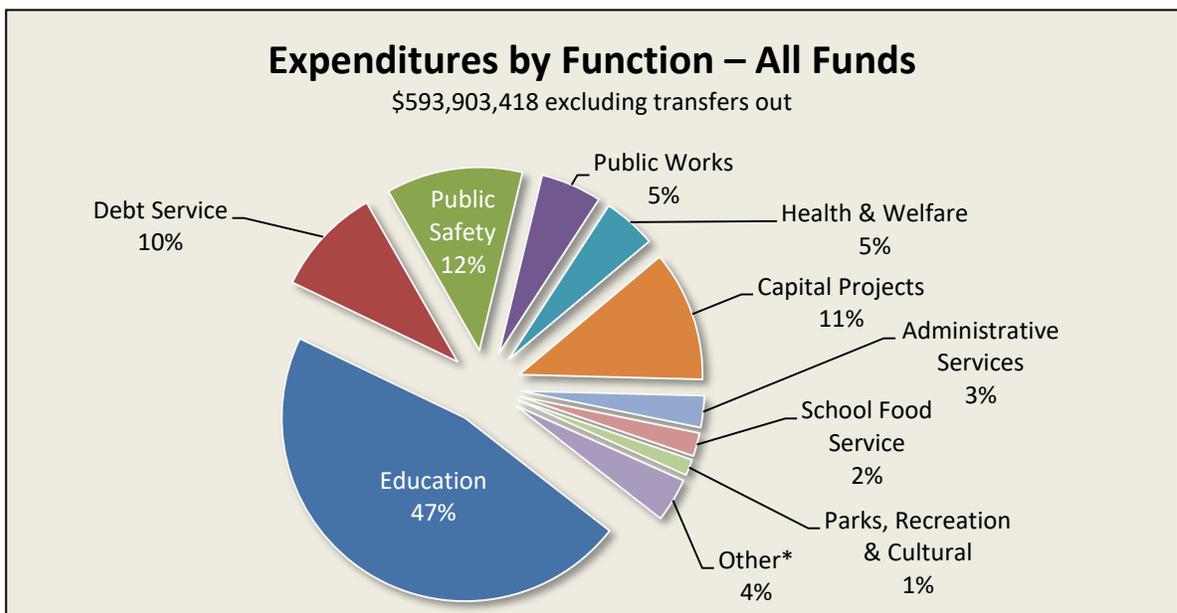
|  | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Adopted</b> | <b>FY 2020<br/>Amended</b> | <b>FY 2021<br/>Recommended</b> | <b>Variance (rec. to adopt)<br/>Amount</b> | <b>Percent</b> |
|--|---------------------------|----------------------------|----------------------------|--------------------------------|--|----------------|
| <b>Revenues (by type)</b>                              |                           |                            |                            |                                |  |                |
| Property Taxes   | \$177,638,995             | \$187,048,147              | \$192,627,034              | \$200,126,544                  | \$13,078,397                               | 7.0%           |
| Other Local Taxes                                      | \$44,897,092              | \$44,303,635               | \$44,303,635               | \$46,032,867                   | \$1,729,232                                | 3.9%           |
| Licenses & Permits                                     | \$383,400                 | \$149,516                  | \$149,516                  | \$216,200                      | \$66,684                                   | 44.6%          |
| Charges for Services                                   | \$47,543,373              | \$44,913,487               | \$44,913,487               | \$46,172,853                   | \$1,259,366                                | 2.8%           |
| Other Local Revenue                                    | \$34,867,843              | \$34,812,193               | \$38,164,371               | \$45,520,541                   | \$10,708,348                               | 30.8%          |
| Debt Proceeds  | \$38,697,968              | \$28,904,696               | \$77,893,564               | \$18,500,916                   | (\$10,403,780)                             | -36.0%         |
| State Revenue  | \$185,117,133             | \$191,259,746              | \$191,342,527              | \$198,938,176                  | \$7,678,430                                | 4.0%           |
| Federal Revenue  | \$18,071,781              | \$18,649,287               | \$20,190,340               | \$18,694,404                   | \$45,117                                   | 0.2%           |
| Subtotal - Revenue                                     | \$547,217,585             | \$550,040,707              | \$609,584,474              | \$574,202,501                  | \$24,161,794                               | 4.4%           |
| Transfers In   | \$144,769,947             | \$151,961,960              | \$152,736,138              | \$154,381,624                  | \$2,419,664                                | 1.6%           |
| Use of Fund Balance                                    | (\$2,738,478)             | \$5,858,660                | \$83,997,972               | \$19,700,917                   | \$13,842,257                               | 236.3%         |
| <b>TOTAL REVENUE - All Funds</b>                       | <b>\$689,249,054</b>      | <b>\$707,861,327</b>       | <b>\$846,318,584</b>       | <b>\$748,285,042</b>           | <b>\$40,423,715</b>                        | <b>5.7%</b>    |
| <b>Expenditures (by function)</b>                      |                           |                            |                            |                                |  |                |
| Executive Services                                     | \$4,419,335               | \$6,507,000                | \$6,542,897                | \$6,303,581                    | (\$203,419)                                | -3.1%          |
| Administrative Services                                | \$12,689,418              | \$15,046,900               | \$15,920,290               | \$16,633,500                   | \$1,586,600                                | 10.5%          |
| Voter Services   | \$465,864                 | \$539,132                  | \$517,335                  | \$553,730                      | \$14,598                                   | 2.7%           |
| Judicial Administration                                | \$4,335,138               | \$4,493,368                | \$4,739,327                | \$4,870,177                    | \$376,809                                  | 8.4%           |
| Public Safety  | \$59,392,079              | \$61,811,847               | \$69,047,528               | \$71,538,780                   | \$9,726,933                                | 15.7%          |
| Public Works   | \$28,964,618              | \$30,861,007               | \$30,954,414               | \$31,977,694                   | \$1,116,687                                | 3.6%           |
| Health & Welfare                                       | \$25,170,303              | \$25,002,415               | \$25,225,940               | \$27,967,855                   | \$2,965,440                                | 11.9%          |
| Parks, Recreation & Cultural                           | \$8,007,412               | \$8,031,794                | \$8,042,445                | \$8,436,309                    | \$404,515                                  | 5.0%           |
| Community Development                                  | \$5,702,701               | \$6,129,889                | \$7,744,499                | \$6,734,069                    | \$604,180                                  | 9.9%           |
| Debt Service   | \$49,688,006              | \$55,480,467               | \$80,948,820               | \$57,114,989                   | \$1,634,522                                | 2.9%           |
| Capital Projects                                       | \$78,591,835              | \$56,503,971               | \$158,151,005              | \$68,463,042                   | \$11,959,071                               | 21.2%          |
| Transportation   | \$2,497,319               | \$2,883,119                | \$2,883,119                | \$3,192,362                    | \$309,243                                  | 10.7%          |
| Education  | \$252,998,565             | \$268,980,968              | \$269,237,337              | \$276,580,660                  | \$7,599,692                                | 2.8%           |
| School Food Service                                    | \$10,265,546              | \$12,341,528               | \$12,341,528               | \$12,251,952                   | (\$89,576)                                 | -0.7%          |
| Subtotal - Appropriated Expenditures                   | \$543,188,139             | \$554,613,405              | \$692,296,484              | \$592,618,700                  | \$38,005,295                               | 6.9%           |
| Tax Relief   | \$1,290,968               | \$1,285,962                | \$1,285,962                | \$1,284,718                    | (\$1,244)                                  | -0.1%          |
| Subtotal - Adopted Budget                              | \$544,479,107             | \$555,899,367              | \$693,582,446              | \$593,903,418                  | \$38,004,051                               | 6.8%           |
| Transfers Out  | \$144,769,947             | \$151,961,960              | \$152,736,138              | \$154,381,624                  | \$2,419,664                                | 1.6%           |
| <b>TOTAL EXPENDITURES - All Funds</b>                  | <b>\$689,249,054</b>      | <b>\$707,861,327</b>       | <b>\$846,318,584</b>       | <b>\$748,285,042</b>           | <b>\$40,423,715</b>                        | <b>5.7%</b>    |
| <b>Appropriated Expenditures (by category)</b>         |                           |                            |                            |                                |  |                |
| Personnel (salaries & benefits)                        | \$88,683,465              | \$334,840,717              | \$340,168,820              | \$352,848,241                  | \$18,007,524                               | 5.4%           |
| Operating (other than debt service)                    | \$64,009,213              | \$107,996,037              | \$109,375,000              | \$114,389,681                  | \$6,393,644                                | 5.9%           |
| Debt Service   | \$25,213,319              | \$55,480,467               | \$80,948,820               | \$57,114,989                   | \$1,634,522                                | 2.9%           |
| Capital  | \$77,543,344              | \$56,296,184               | \$161,803,844              | \$68,265,789                   | \$11,969,605                               | 21.3%          |
| <b>TOTAL APPROPRIATED EXPENDITURES -<br/>All Funds</b> | <b>\$255,449,341</b>      | <b>\$554,613,405</b>       | <b>\$692,296,484</b>       | <b>\$592,618,700</b>           | <b>\$38,005,295</b>                        | <b>6.9%</b>    |

# Sources and Uses of Funds

## Where Does the Money Come From?

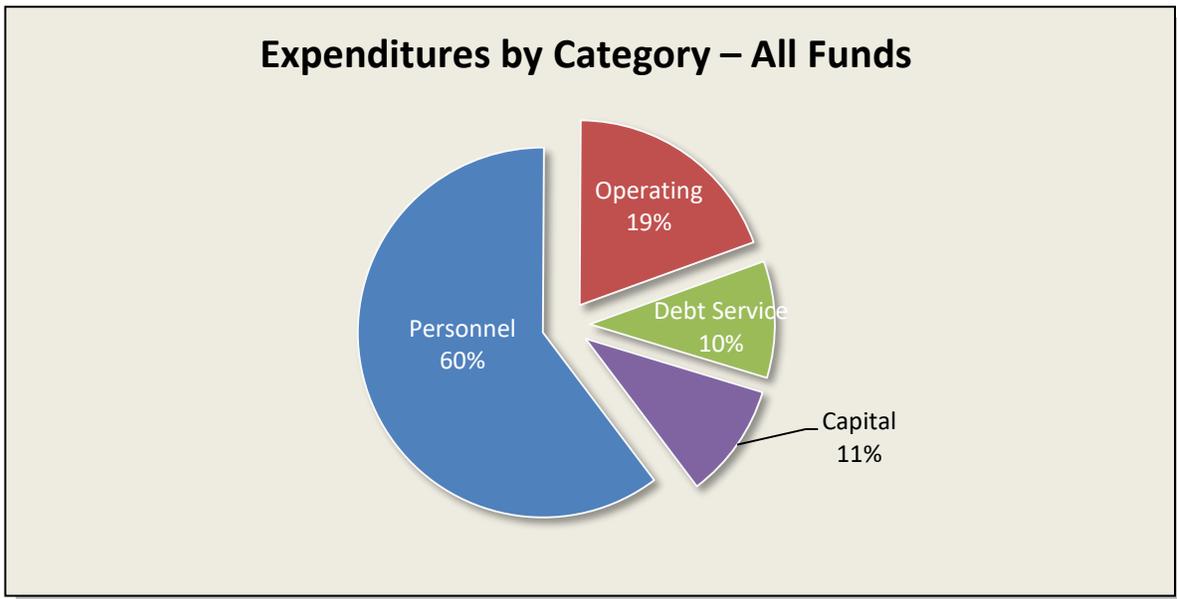


## Where Does the Money Go?



\*Other category includes Community Development, Executive Services, Judicial Administration, Transportation and Voter Services functions and tax relief, each of which has expenditures comprising 1% or less of total expenditures.

### For What Purposes is the Money Used?



### Financial Summaries

The following series of displays show revenue broken down by category and expenditures broken down by function for all funds. Pages 88 – 89 show the FY 2021 Recommended Budget for all funds by fund. Thereafter, pages 90 – 101 show the FY 2019 actuals, the FY 2020 budget as adopted and amended, and then the FY 2021 Recommended Budget on a fund by fund basis (one fund per page).

**FY 2021 Recommended Budget - All Funds By Fund**

|  | Governmental Funds   |                     |                    |                    |                    |                     |                      |                     |                     |                    | Proprietary Funds   |                     |                      | FY 2021<br>Recommended* | FY 2020<br>Adopted*  | FY 2019<br>Actual* |
|--|----------------------|---------------------|--------------------|--------------------|--------------------|---------------------|----------------------|---------------------|---------------------|--------------------|---------------------|---------------------|----------------------|-------------------------|----------------------|--------------------|
|  | General Fund         | Capital Proj. Fund  | EDA Fund           | Fire/EMS Fee Fund  | Code Comp Fund     | Transportation Fund | School Op. Fund      | School Food Fund    | School Cap. Fund    | Joint Fleet Fund   | Utilities Op. Fund  | Utilities Cap. Fund |                      |                         |                      |                    |
| <b>Revenues (by type)</b>                          |                      |                     |                    |                    |                    |                     |                      |                     |                     |                    |                     |                     |                      |                         |                      |                    |
| Property Taxes                                     | \$198,740,508        | \$0                 | \$0                | \$0                | \$0                | \$1,386,036         | \$0                  | \$0                 | \$0                 | \$0                | \$0                 | \$0                 | \$200,126,544        | \$187,048,147           | \$177,638,995        |                    |
| Other Local Taxes                                  | \$46,032,867         | \$0                 | \$0                | \$0                | \$0                | \$0                 | \$0                  | \$0                 | \$0                 | \$0                | \$0                 | \$0                 | \$46,032,867         | \$44,303,635            | \$44,897,092         |                    |
| Licenses & Permits                                 | \$216,200            | \$0                 | \$0                | \$0                | \$0                | \$0                 | \$0                  | \$0                 | \$0                 | \$0                | \$0                 | \$0                 | \$216,200            | \$149,516               | \$383,400            |                    |
| Charges for Services                               | \$4,860,071          | \$0                 | \$0                | \$2,600,000        | \$0                | \$0                 | \$0                  | \$0                 | \$0                 | \$2,880,899        | \$34,598,812        | \$4,113,970         | \$46,172,853         | \$44,913,487            | \$47,543,373         |                    |
| Other Local Revenue                                | \$5,609,575          | \$919,146           | \$4,000            | \$0                | \$4,703,979        | \$5,346,000         | \$2,700,603          | \$4,618,000         | \$0                 | \$0                | \$1,924,413         | \$19,694,825        | \$45,520,541         | \$34,812,193            | \$34,867,843         |                    |
| Debt Proceeds                                      | \$0                  | \$0                 | \$0                | \$0                | \$0                | \$0                 | \$0                  | \$0                 | \$18,500,916        | \$0                | \$0                 | \$0                 | \$18,500,916         | \$28,904,696            | \$38,697,968         |                    |
| State Revenue                                      | \$42,799,266         | \$0                 | \$0                | \$0                | \$0                | \$0                 | \$155,763,845        | \$375,065           | \$0                 | \$0                | \$0                 | \$0                 | \$198,938,176        | \$191,259,746           | \$185,117,133        |                    |
| Federal Revenue                                    | \$605,069            | \$164,185           | \$0                | \$0                | \$0                | \$0                 | \$11,556,571         | \$5,884,921         | \$0                 | \$0                | \$483,658           | \$0                 | \$18,694,404         | \$18,649,287            | \$18,071,781         |                    |
| Subtotal - Revenue                                 | \$298,863,556        | \$1,083,331         | \$4,000            | \$2,600,000        | \$4,703,979        | \$6,732,036         | \$170,021,019        | \$10,877,986        | \$18,500,916        | \$2,880,899        | \$37,006,883        | \$23,808,795        | \$574,202,501        | \$550,040,707           | \$547,217,585        |                    |
| Transfers In                                       | \$3,548,913          | \$11,741,193        | \$1,463,000        | \$0                | \$930,841          | \$1,421,261         | \$135,181,416        | \$0                 | \$0                 | \$0                | \$95,000            | \$0                 | \$154,381,624        | \$151,961,960           | \$144,769,947        |                    |
| Use of Fund Balance                                | \$5,195,101          | \$8,831,962         | \$79,650           | \$0                | \$49,636           | \$266,504           | \$0                  | \$1,373,966         | \$0                 | \$0                | (\$831,932)         | \$4,736,030         | \$19,700,917         | \$5,858,660             | (\$2,738,478)        |                    |
| <b>TOTAL REVENUE - All Funds</b>                   | <b>\$307,607,570</b> | <b>\$21,656,486</b> | <b>\$1,546,650</b> | <b>\$2,600,000</b> | <b>\$5,684,456</b> | <b>\$8,419,801</b>  | <b>\$305,202,435</b> | <b>\$12,251,952</b> | <b>\$18,500,916</b> | <b>\$2,880,899</b> | <b>\$36,269,951</b> | <b>\$28,544,825</b> | <b>\$748,285,042</b> | <b>\$707,861,327</b>    | <b>\$689,249,054</b> |                    |
| <b>Expenditures (by function)</b>                  |                      |                     |                    |                    |                    |                     |                      |                     |                     |                    |                     |                     |                      |                         |                      |                    |
| Executive Services                                 | \$6,303,581          | \$0                 | \$0                | \$0                | \$0                | \$0                 | \$0                  | \$0                 | \$0                 | \$0                | \$0                 | \$0                 | \$6,303,581          | \$6,507,000             | \$4,419,335          |                    |
| Administrative Services                            | \$16,633,500         | \$0                 | \$0                | \$0                | \$0                | \$0                 | \$0                  | \$0                 | \$0                 | \$0                | \$0                 | \$0                 | \$16,633,500         | \$15,046,900            | \$12,689,418         |                    |
| Voter Services                                     | \$553,730            | \$0                 | \$0                | \$0                | \$0                | \$0                 | \$0                  | \$0                 | \$0                 | \$0                | \$0                 | \$0                 | \$553,730            | \$539,132               | \$465,864            |                    |
| Judicial Administration                            | \$4,870,177          | \$0                 | \$0                | \$0                | \$0                | \$0                 | \$0                  | \$0                 | \$0                 | \$0                | \$0                 | \$0                 | \$4,870,177          | \$4,493,368             | \$4,335,138          |                    |
| Public Safety                                      | \$68,660,390         | \$0                 | \$0                | \$0                | \$2,878,390        | \$0                 | \$0                  | \$0                 | \$0                 | \$0                | \$0                 | \$0                 | \$71,538,780         | \$61,811,847            | \$59,392,079         |                    |
| Public Works                                       | \$9,422,735          | \$0                 | \$0                | \$0                | \$0                | \$0                 | \$0                  | \$0                 | \$0                 | \$22,554,959       | \$0                 | \$0                 | \$31,977,694         | \$30,861,007            | \$28,964,618         |                    |
| Health & Welfare                                   | \$27,967,855         | \$0                 | \$0                | \$0                | \$0                | \$0                 | \$0                  | \$0                 | \$0                 | \$0                | \$0                 | \$0                 | \$27,967,855         | \$25,002,415            | \$25,170,303         |                    |
| Parks, Recreation & Cultural                       | \$8,436,309          | \$0                 | \$0                | \$0                | \$0                | \$0                 | \$0                  | \$0                 | \$0                 | \$0                | \$0                 | \$0                 | \$8,436,309          | \$8,031,794             | \$8,007,412          |                    |
| Community Development                              | \$3,187,342          | \$0                 | \$1,509,150        | \$0                | \$2,037,577        | \$0                 | \$0                  | \$0                 | \$0                 | \$0                | \$0                 | \$0                 | \$6,734,069          | \$6,129,889             | \$5,702,701          |                    |
| Debt Service                                       | \$9,570,783          | \$0                 | \$0                | \$0                | \$0                | \$5,207,439         | \$28,621,775         | \$0                 | \$0                 | \$0                | \$13,714,992        | \$0                 | \$57,114,989         | \$55,480,467            | \$49,688,006         |                    |
| Capital Projects                                   | \$0                  | \$21,417,301        | \$0                | \$0                | \$0                | \$0                 | \$0                  | \$0                 | \$18,500,916        | \$0                | \$0                 | \$28,544,825        | \$68,463,042         | \$56,503,971            | \$78,591,835         |                    |
| Transportation                                     | \$0                  | \$0                 | \$0                | \$0                | \$0                | \$3,192,362         | \$0                  | \$0                 | \$0                 | \$2,880,899        | \$0                 | \$0                 | \$3,192,362          | \$2,883,119             | \$2,497,319          |                    |
| Education  | \$0                  | \$0                 | \$0                | \$0                | \$0                | \$0                 | \$276,580,660        | \$0                 | \$0                 | \$0                | \$0                 | \$0                 | \$276,580,660        | \$268,980,968           | \$252,998,565        |                    |
| School Food Service                                | \$0                  | \$0                 | \$0                | \$0                | \$0                | \$0                 | \$0                  | \$12,251,952        | \$0                 | \$0                | \$0                 | \$0                 | \$12,251,952         | \$12,341,528            | \$10,265,546         |                    |
| Subtotal - Appropriated Expenditures               | \$155,606,402        | \$21,417,301        | \$1,509,150        | \$0                | \$4,915,967        | \$8,399,801         | \$305,202,435        | \$12,251,952        | \$18,500,916        | \$2,880,899        | \$36,269,951        | \$28,544,825        | \$592,618,700        | \$554,613,405           | \$543,188,139        |                    |
| Tax Relief   | \$1,284,718          | \$0                 | \$0                | \$0                | \$0                | \$0                 | \$0                  | \$0                 | \$0                 | \$0                | \$0                 | \$0                 | \$1,284,718          | \$1,285,962             | \$1,290,968          |                    |
| Subtotal - Adopted Budget                          | \$156,891,120        | \$21,417,301        | \$1,509,150        | \$0                | \$4,915,967        | \$8,399,801         | \$305,202,435        | \$12,251,952        | \$18,500,916        | \$2,880,899        | \$36,269,951        | \$28,544,825        | \$593,903,418        | \$555,899,367           | \$544,479,107        |                    |
| Transfers Out                                      | \$150,716,450        | \$239,185           | \$37,500           | \$2,600,000        | \$768,489          | \$20,000            | \$0                  | \$0                 | \$0                 | \$0                | \$0                 | \$0                 | \$154,381,624        | \$151,961,960           | \$144,769,947        |                    |
| <b>TOTAL EXPENDITURES - All Funds</b>              | <b>\$307,607,570</b> | <b>\$21,656,486</b> | <b>\$1,546,650</b> | <b>\$2,600,000</b> | <b>\$5,684,456</b> | <b>\$8,419,801</b>  | <b>\$305,202,435</b> | <b>\$12,251,952</b> | <b>\$18,500,916</b> | <b>\$2,880,899</b> | <b>\$36,269,951</b> | <b>\$28,544,825</b> | <b>\$748,285,042</b> | <b>\$707,861,327</b>    | <b>\$689,249,054</b> |                    |
| <b>Appropriated Expenditures (by category)</b>     |                      |                     |                    |                    |                    |                     |                      |                     |                     |                    |                     |                     |                      |                         |                      |                    |
| Personnel (salaries & benefits)                    | \$91,094,065         | \$177,620           | \$0                | \$0                | \$4,145,340        | \$488,177           | \$242,940,670        | \$2,193,262         | \$0                 | \$1,484,574        | \$11,809,107        | \$0                 | \$352,848,241        | \$334,840,717           |                      |                    |
| Operating (other than debt service)                | \$54,034,354         | \$2,535,912         | \$1,509,150        | \$0                | \$648,486          | \$2,680,522         | \$33,551,263         | \$9,105,485         | \$0                 | \$1,383,825        | \$10,324,509        | \$0                 | \$114,389,681        | \$107,996,037           |                      |                    |
| Debt Service                                       | \$9,570,783          | \$0                 | \$0                | \$0                | \$0                | \$5,207,439         | \$28,621,775         | \$0                 | \$0                 | \$0                | \$13,714,992        | \$0                 | \$57,114,989         | \$55,480,467            |                      |                    |
| Capital  | \$907,200            | \$18,703,769        | \$0                | \$0                | \$122,141          | \$23,663            | \$88,727             | \$953,205           | \$18,500,916        | \$12,500           | \$421,343           | \$28,544,825        | \$68,265,789         | \$56,296,184            |                      |                    |
| <b>TOTAL APPROPRIATED EXPENDITURES - All Funds</b> | <b>\$155,606,402</b> | <b>\$21,417,301</b> | <b>\$1,509,150</b> | <b>\$0</b>         | <b>\$4,915,967</b> | <b>\$8,399,801</b>  | <b>\$305,202,435</b> | <b>\$12,251,952</b> | <b>\$18,500,916</b> | <b>\$2,880,899</b> | <b>\$36,269,951</b> | <b>\$28,544,825</b> | <b>\$592,618,700</b> | <b>\$554,613,405</b>    | <b>unavailable</b>   |                    |

\*Excludes the Joint Fleet Fund so as not to double-count the revenues and expenditures associated with fleet maintenance. The Joint Fleet Fund charges other funds for costs, and the expenditures show in the funds being charged.



**FY 2021 Recommended Budget - General Fund**

|   | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Adopted</b> | <b>FY 2020<br/>Amended</b> | <b>FY 2021<br/>Recommended</b> | <b>Variance (rec. to adopt)<br/>Amount</b> | <b>Percent</b> |
|---|---------------------------|----------------------------|----------------------------|--------------------------------|--|----------------|
| <b>Revenues (by type)</b>                             |                           |                            |                            |                                |  |                |
| Property Taxes  | \$176,416,351             | \$185,740,238              | \$191,319,125              | \$198,740,508                  | \$13,000,270                               | 7.0%           |
| Other Local Taxes                                     | \$44,897,092              | \$44,303,635               | \$44,303,635               | \$46,032,867                   | \$1,729,232                                | 3.9%           |
| Licenses & Permits                                    | \$383,400                 | \$149,516                  | \$149,516                  | \$216,200                      | \$66,684                                   | 44.6%          |
| Charges for Services                                  | \$5,084,416               | \$4,656,308                | \$4,656,308                | \$4,860,071                    | \$203,763                                  | 4.4%           |
| Other Local Revenue                                   | \$7,993,697               | \$5,113,850                | \$5,169,170                | \$5,609,575                    | \$495,725                                  | 9.7%           |
| Debt Proceeds   | \$0                       | \$0                        | \$7,886,388                | \$0                            | \$0  | n/a            |
| State Revenue   | \$42,587,956              | \$41,015,821               | \$41,580,418               | \$42,799,266                   | \$1,783,445                                | 4.3%           |
| Federal Revenue                                       | <u>\$1,356,771</u>        | <u>\$723,691</u>           | <u>\$1,187,577</u>         | <u>\$605,069</u>               | <u>(\$118,622)</u>                         | -16.4%         |
| Subtotal - Revenue                                    | \$278,719,683             | \$281,703,059              | \$296,252,137              | \$298,863,556                  | \$17,160,497                               | 6.1%           |
| Transfers In  | \$4,047,055               | \$3,457,146                | \$3,457,146                | \$3,548,913                    | \$91,767                                   | 2.7%           |
| Use of Fund Balance                                   | <u>(\$8,376,126)</u>      | <u>\$5,221,927</u>         | <u>\$6,177,776</u>         | <u>\$5,195,101</u>             | <u>(\$26,826)</u>                          | -0.5%          |
| <b>TOTAL REVENUE - General Fund</b>                   | <b>\$274,390,612</b>      | <b>\$290,382,132</b>       | <b>\$305,887,059</b>       | <b>\$307,607,570</b>           | <b>\$17,225,438</b>                        | <b>5.9%</b>    |
| <b>Expenditures (by function)</b>                     |                           |                            |                            |                                |  |                |
| Executive Services                                    | \$4,419,335               | \$6,507,000                | \$6,542,897                | \$6,303,581                    | (\$203,419)                                | -3.1%          |
| Administrative Services                               | \$12,689,418              | \$15,046,900               | \$15,920,290               | \$16,633,500                   | \$1,586,600                                | 10.5%          |
| Voter Services  | \$465,864                 | \$539,132                  | \$517,335                  | \$553,730                      | \$14,598                                   | 2.7%           |
| Judicial Administration                               | \$4,335,138               | \$4,493,368                | \$4,739,327                | \$4,870,177                    | \$376,809                                  | 8.4%           |
| Public Safety   | \$57,343,016              | \$59,275,280               | \$66,418,270               | \$68,660,390                   | \$9,385,110                                | 15.8%          |
| Public Works  | \$8,399,616               | \$9,121,887                | \$9,119,082                | \$9,422,735                    | \$300,848                                  | 3.3%           |
| Health & Welfare                                      | \$25,170,303              | \$25,002,415               | \$25,225,940               | \$27,967,855                   | \$2,965,440                                | 11.9%          |
| Parks, Recreation & Cultural                          | \$8,007,412               | \$8,031,794                | \$8,042,445                | \$8,436,309                    | \$404,515                                  | 5.0%           |
| Community Development                                 | \$2,465,725               | \$2,927,953                | \$2,942,800                | \$3,187,342                    | \$259,389                                  | 8.9%           |
| Debt Service  | \$10,016,495              | \$10,077,193               | \$17,755,601               | \$9,570,783                    | (\$506,410)                                | -5.0%          |
| Capital Projects                                      | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Transportation  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Education   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| School Food Service                                   | <u>\$0</u>                | <u>\$0</u>                 | <u>\$0</u>                 | <u>\$0</u>                     | <u>\$0</u>                                 | n/a            |
| Subtotal - Appropriated Expenditures                  | \$133,312,322             | \$141,022,922              | \$157,223,987              | \$155,606,402                  | \$14,583,480                               | 10.3%          |
| Tax Relief  | <u>\$1,290,968</u>        | <u>\$1,285,962</u>         | <u>\$1,285,962</u>         | <u>\$1,284,718</u>             | <u>(\$1,244)</u>                           | -0.1%          |
| Subtotal - Recommended Budget                         | \$134,603,290             | \$142,308,884              | \$158,509,949              | \$156,891,120                  | \$14,582,236                               | 10.2%          |
| Transfers Out   | <u>\$139,787,322</u>      | <u>\$148,073,248</u>       | <u>\$147,377,110</u>       | <u>\$150,716,450</u>           | <u>\$2,643,202</u>                         | 1.8%           |
| <b>TOTAL EXPENDITURES - General Fund</b>              | <b>\$274,390,612</b>      | <b>\$290,382,132</b>       | <b>\$305,887,059</b>       | <b>\$307,607,570</b>           | <b>\$17,225,438</b>                        | <b>5.9%</b>    |
| <b>Appropriated Expenditures (by category)</b>        |                           |                            |                            |                                |  |                |
| Personnel (salaries & benefits)                       | \$74,248,826              | \$80,169,137               | \$85,186,582               | \$91,094,065                   | \$10,924,928                               | 13.6%          |
| Operating (other than debt service)                   | \$48,087,170              | \$49,940,740               | \$53,174,812               | \$54,034,354                   | \$4,093,614                                | 8.2%           |
| Debt Service  | \$10,016,495              | \$10,077,193               | \$17,755,601               | \$9,570,783                    | (\$506,410)                                | -5.0%          |
| Capital   | <u>\$959,831</u>          | <u>\$835,852</u>           | <u>\$1,106,992</u>         | <u>\$907,200</u>               | <u>\$71,348</u>                            | 8.5%           |
| <b>TOTAL APPROPRIATED EXPENDITURES - General Fund</b> | <b>\$133,312,322</b>      | <b>\$141,022,922</b>       | <b>\$157,223,987</b>       | <b>\$155,606,402</b>           | <b>\$14,583,480</b>                        | <b>10.3%</b>   |

| <b>Fund Balance - General Fund</b>         |                     |                     |                     |                     |                     |              |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|--------------|
| Beginning Fund Balance *                   | \$87,116,708        | \$71,711,638        | \$95,492,834        | \$89,315,058        | \$17,603,420        | 24.5%        |
| Net gain (use) from operations             | \$8,376,126         | (\$5,221,927)       | (\$6,177,776)       | (\$5,195,101)       | \$26,826            | -0.5%        |
| Ending Fund Balance                        | \$95,492,834        | \$66,489,711        | \$89,315,058        | \$84,119,957        | \$17,630,246        | 26.5%        |
| Restricted, Committed, Assigned            | \$25,826,804        | \$2,739,854         | \$16,367,170        | \$16,212,631        | 13,472,777          | 491.7%       |
| Fiscal Stability Reserve                   | \$50,603,705        | \$50,603,705        | \$51,577,303        | \$53,353,868        | 2,750,163           | 5.4%         |
| Budget Stabilization Reserve               | \$5,000,000         | \$5,000,000         | \$5,000,000         | \$5,000,000         | \$0                 | 0.0%         |
| Health Insurance Reserve                   | \$4,690,634         | \$4,500,000         | \$4,690,634         | \$4,800,000         | \$300,000           | 6.7%         |
| Economic Opportunities Reserve             | \$2,000,000         | \$1,645,000         | \$2,000,000         | \$1,685,000         | \$40,000            | 2.4%         |
| OPEB Reserve                               | \$3,053,330         | \$1,900,000         | \$3,053,330         | \$3,053,330         | \$1,153,330         | 60.7%        |
| Fund Balance Net of Obligations & Reserves | \$4,318,361         | \$101,152           | \$6,626,621         | \$15,128            | (\$86,024)          | -85.0%       |
| <b>Ending Fund Balance - General Fund</b>  | <b>\$95,492,834</b> | <b>\$66,489,711</b> | <b>\$89,315,058</b> | <b>\$84,119,957</b> | <b>\$17,630,246</b> | <b>26.5%</b> |

\*FY 2021 Amended is modified to reflect an estimate of the one-time revenue to be received in FY 2020 if the \$0.8797 tax rate is adopted since it is greater than the equalized rate of \$0.8100. The FY 2020 Adopted Budget assumed second half revenues at the equalized tax rate.

**FY 2021 Recommended Budget - Capital Projects Fund**

|  | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Adopted</b> | <b>FY 2020<br/>Amended</b> | <b>FY 2021<br/>Recommended</b> | <b>Variance (rec. to adopt)<br/>Amount</b> | <b>Percent</b> |
|--|---------------------------|----------------------------|----------------------------|--------------------------------|--|----------------|
| <b>Revenues (by type)</b>                    |                           |                            |                            |                                |  |                |
| Property Taxes                               | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Other Local Taxes                            | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Licenses & Permits                           | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Charges for Services                         | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Other Local Revenue                          | \$2,196,749               | \$2,452,934                | \$2,788,118                | \$919,146                      | (\$1,533,788)                              | -62.5%         |
| Debt Proceeds                                | \$7,220,847               | \$0                        | \$5,546,265                | \$0                            | \$0  | n/a            |
| State Revenue                                | \$182,656                 | \$1,200,000                | \$718,184                  | \$0                            | (\$1,200,000)                              | -100.0%        |
| Federal Revenue                              | \$545,223                 | \$457,928                  | \$1,535,095                | \$164,185                      | (\$293,743)                                | -64.1%         |
| Subtotal - Revenue                           | \$10,145,475              | \$4,110,862                | \$10,587,662               | \$1,083,331                    | (\$3,027,531)                              | -73.6%         |
| Transfers In                                 | \$18,842,750              | \$14,063,888               | \$12,902,255               | \$11,741,193                   | (\$2,322,695)                              | -16.5%         |
| Use of Fund Balance                          | \$235,902                 | (\$367,546)                | \$41,187,582               | \$8,831,962                    | \$9,199,508                                | -2503.0%       |
| <b>TOTAL REVENUE - Capital Projects Fund</b> | <b>\$29,224,127</b>       | <b>\$17,807,204</b>        | <b>\$64,677,499</b>        | <b>\$21,656,486</b>            | <b>\$3,849,282</b>                         | <b>21.6%</b>   |

|   |                     |                     |                     |                     |                    |              |
|---|---------------------|---------------------|---------------------|---------------------|--------------------|--------------|
| <b>Expenditures (by function)</b>         |                     |                     |                     |                     |                    |              |
| Executive Services                        | \$0                 | \$0                 | \$0                 | \$0                 | \$0                | n/a          |
| Administrative Services                   | \$0                 | \$0                 | \$0                 | \$0                 | \$0                | n/a          |
| Voter Services                            | \$0                 | \$0                 | \$0                 | \$0                 | \$0                | n/a          |
| Judicial Administration                   | \$0                 | \$0                 | \$0                 | \$0                 | \$0                | n/a          |
| Public Safety                             | \$0                 | \$0                 | \$0                 | \$0                 | \$0                | n/a          |
| Public Works                              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                | n/a          |
| Health & Welfare                          | \$0                 | \$0                 | \$0                 | \$0                 | \$0                | n/a          |
| Parks, Recreation & Cultural              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                | n/a          |
| Community Development                     | \$0                 | \$0                 | \$0                 | \$0                 | \$0                | n/a          |
| Debt Service                              | \$44,403            | \$0                 | \$36,215            | \$0                 | \$0                | n/a          |
| Capital Projects                          | \$28,448,375        | \$17,274,275        | \$62,638,039        | \$21,417,301        | \$4,143,026        | 24.0%        |
| Transportation                            | \$0                 | \$0                 | \$0                 | \$0                 | \$0                | n/a          |
| Education                                 | \$0                 | \$0                 | \$0                 | \$0                 | \$0                | n/a          |
| School Food Service                       | \$0                 | \$0                 | \$0                 | \$0                 | \$0                | n/a          |
| Subtotal - Appropriated Expenditures      | \$28,492,778        | \$17,274,275        | \$62,674,254        | \$21,417,301        | \$4,143,026        | 24.0%        |
| Transfers Out                             | \$731,349           | \$532,929           | \$2,003,245         | \$239,185           | (\$293,744)        | -55.1%       |
| <b>TOTAL EXPENDITURES - Cap Proj Fund</b> | <b>\$29,224,127</b> | <b>\$17,807,204</b> | <b>\$64,677,499</b> | <b>\$21,656,486</b> | <b>\$3,849,282</b> | <b>21.6%</b> |

|  |                     |                     |                     |                     |                    |              |
|--|---------------------|---------------------|---------------------|---------------------|--------------------|--------------|
| <b>Appropriated Expenditures (by category)</b>             |                     |                     |                     |                     |                    |              |
| Personnel (salaries & benefits)                            | \$199,460           | \$171,241           | \$252,681           | \$177,620           | \$6,379            | 3.7%         |
| Operating (other than debt service)                        | \$2,472,118         | \$2,389,538         | \$237,635           | \$2,535,912         | \$146,374          | 6.1%         |
| Debt Service   | \$44,403            | \$0                 | \$36,215            | \$0                 | \$0                | n/a          |
| Capital  | \$25,776,797        | \$14,713,496        | \$62,147,723        | \$18,703,769        | \$3,990,273        | 27.1%        |
| <b>TOTAL APPROPRIATED EXPENDITURES -<br/>Cap Proj Fund</b> | <b>\$28,492,778</b> | <b>\$17,274,275</b> | <b>\$62,674,254</b> | <b>\$21,417,301</b> | <b>\$4,143,026</b> | <b>24.0%</b> |

|   |                     |                    |                    |                  |                      |               |
|---|---------------------|--------------------|--------------------|------------------|----------------------|---------------|
| <b>Fund Balance - Capital Projects Fund</b> |                     |                    |                    |                  |                      |               |
| Beginning Fund Balance                      | \$51,092,841        | \$9,557,287        | \$50,856,939       | \$9,669,357      | \$112,070            | 1.2%          |
| Net gain (use) from operations              | (\$235,902)         | \$367,546          | (\$41,187,582)     | (\$8,831,962)    | (\$9,199,508)        | -2503.0%      |
| <b>Ending Fund Balance</b>                  | <b>\$50,856,939</b> | <b>\$9,924,833</b> | <b>\$9,669,357</b> | <b>\$837,395</b> | <b>(\$9,087,438)</b> | <b>-91.6%</b> |

**FY 2021 Recommended Budget - Economic Development Authority Fund**

|   | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Adopted</b> | <b>FY 2020<br/>Amended</b> | <b>FY 2021<br/>Recommended</b> | <b>Variance (rec. to adopt)<br/>Amount</b> | <b>Percent</b> |
|---|---------------------------|----------------------------|----------------------------|--------------------------------|--|----------------|
| <b>Revenues (by type)</b>                             |                           |                            |                            |                                |  |                |
| Property Taxes  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Other Local Taxes                                     | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Licenses & Permits                                    | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Charges for Services                                  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Other Local Revenue                                   | \$13,494                  | \$66,748                   | \$35,874                   | \$4,000                        | (\$62,748)                                 | -94.0%         |
| Debt Proceeds   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| State Revenue   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Federal Revenue                                       | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Subtotal - Revenue                                    | \$13,494                  | \$66,748                   | \$35,874                   | \$4,000                        | (\$62,748)                                 | -94.0%         |
| Transfers In  | \$1,582,515               | \$1,234,000                | \$2,913,442                | \$1,463,000                    | \$229,000                                  | 18.6%          |
| Use of Fund Balance                                   | \$0                       | \$42,935                   | \$42,935                   | \$79,650                       | \$36,715                                   | 85.5%          |
| <b>TOTAL REVENUE - EDO Fund</b>                       | <b>\$1,596,009</b>        | <b>\$1,343,683</b>         | <b>\$2,992,251</b>         | <b>\$1,546,650</b>             | <b>\$202,967</b>                           | <b>15.1%</b>   |
| <b>Expenditures (by function)</b>                     |                           |                            |                            |                                |  |                |
| Executive Services                                    | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Administrative Services                               | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Voter Services  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Judicial Administration                               | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Public Safety   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Public Works  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Health & Welfare                                      | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Parks, Recreation & Cultural                          | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Community Development                                 | \$1,596,009               | \$1,281,935                | \$2,872,251                | \$1,509,150                    | \$227,215                                  | 17.7%          |
| Debt Service  | \$0                       | \$61,748                   | \$120,000                  | \$0                            | (\$61,748)                                 | -100.0%        |
| Capital Projects                                      | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Transportation  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Education   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| School Food Service                                   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Subtotal - Appropriated Expenditures                  | \$1,596,009               | \$1,343,683                | \$2,992,251                | \$1,509,150                    | \$165,467                                  | 12.3%          |
| Transfers Out   | \$0                       | \$0                        | \$0                        | \$37,500                       | \$37,500                                   | n/a            |
| <b>TOTAL EXPENDITURES - EDO Fund</b>                  | <b>\$1,596,009</b>        | <b>\$1,343,683</b>         | <b>\$2,992,251</b>         | <b>\$1,546,650</b>             | <b>\$202,967</b>                           | <b>15.1%</b>   |
| <b>Appropriated Expenditures (by category)</b>        |                           |                            |                            |                                |  |                |
| Personnel (salaries & benefits)                       | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Operating (other than debt service)                   | \$1,596,009               | \$1,281,935                | \$1,476,935                | \$1,509,150                    | \$227,215                                  | 17.7%          |
| Debt Service  | \$0                       | \$61,748                   | \$120,000                  | \$0                            | (\$61,748)                                 | -100.0%        |
| Capital   | \$0                       | \$0                        | \$1,395,316                | \$0                            | \$0  | n/a            |
| <b>TOTAL APPROPRIATED EXPENDITURES -<br/>EDA Fund</b> | <b>\$1,596,009</b>        | <b>\$1,343,683</b>         | <b>\$2,992,251</b>         | <b>\$1,509,150</b>             | <b>\$165,467</b>                           | <b>12.3%</b>   |

| <b>Fund Balance - EDA Fund</b> |                  |                  |                 |            |                    |                |
|--------------------------------|------------------|------------------|-----------------|------------|--------------------|----------------|
| Beginning Fund Balance         | \$122,585        | \$465,217        | \$122,585       | \$79,650   | (\$385,567)        | -82.9%         |
| Net gain (use) from operations | \$0              | (\$42,935)       | (\$42,935)      | (\$79,650) | (\$36,715)         | 85.5%          |
| <b>Ending Fund Balance</b>     | <b>\$122,585</b> | <b>\$422,282</b> | <b>\$79,650</b> | <b>\$0</b> | <b>(\$422,282)</b> | <b>-100.0%</b> |

**FY 2021 Recommended Budget - Fire-EMS Fee Fund**

|  | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Adopted</b> | <b>FY 2020<br/>Amended</b> | <b>FY 2021<br/>Recommended</b> | <b>Variance (rec. to adopt)<br/>Amount</b> | <b>Percent</b> |
|--|---------------------------|----------------------------|----------------------------|--------------------------------|--|----------------|
| <b>Revenues (by type)</b>                                  |                           |                            |                            |                                |  |                |
| Property Taxes   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Other Local Taxes  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Licenses & Permits   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Charges for Services                                       | \$2,855,900               | \$2,500,000                | \$2,500,000                | \$2,600,000                    | \$100,000                                  | 4.0%           |
| Other Local Revenue  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Debt Proceeds  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| State Revenue  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Federal Revenue  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Subtotal - Revenue   | \$2,855,900               | \$2,500,000                | \$2,500,000                | \$2,600,000                    | \$100,000                                  | 4.0%           |
| Transfers In   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Use of (Addition to) Fund Balance                          | (\$61,666)                | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| <b>TOTAL REVENUE - Fire/EMS Fee Fund</b>                   | <b>\$2,794,234</b>        | <b>\$2,500,000</b>         | <b>\$2,500,000</b>         | <b>\$2,600,000</b>             | <b>\$100,000</b>                           | <b>4.0%</b>    |
| <b>Expenditures (by function)</b>                          |                           |                            |                            |                                |  |                |
| Executive Services   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Administrative Services                                    | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Voter Services   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Judicial Administration                                    | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Public Safety  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Public Works   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Health & Welfare   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Parks, Recreation & Cultural                               | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Community Development                                      | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Debt Service   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Capital Projects   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Transportation   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Education  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| School Food Service  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Subtotal - Appropriated Expenditures                       | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Transfers Out  | \$2,794,234               | \$2,500,000                | \$2,500,000                | \$2,600,000                    | \$100,000                                  | 4.0%           |
| <b>TOTAL EXPENDITURES - Fire/EMS Fund</b>                  | <b>\$2,794,234</b>        | <b>\$2,500,000</b>         | <b>\$2,500,000</b>         | <b>\$2,600,000</b>             | <b>\$100,000</b>                           | <b>4.0%</b>    |
| <b>Appropriated Expenditures (by category)</b>             |                           |                            |                            |                                |  |                |
| Personnel (salaries & benefits)                            | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Operating (other than debt service)                        | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Debt Service   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Capital  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| <b>TOTAL APPROPRIATED EXPENDITURES -<br/>Fire/EMS Fund</b> | <b>\$0</b>                | <b>\$0</b>                 | <b>\$0</b>                 | <b>\$0</b>                     | <b>\$0</b>                                 | <b>n/a</b>     |

| <b>Fund Balance - Fire/EMS Fee Fund</b> |                  |                  |                  |                  |                 |              |
|---|------------------|------------------|------------------|------------------|-----------------|--------------|
| Beginning Fund Balance                  | \$320,555        | \$320,555        | \$382,221        | \$382,221        | \$61,666        | 19.2%        |
| Net gain (use) from operations          | \$61,666         | \$0              | \$0              | \$0              | \$0             | 0.0%         |
| <b>Ending Fund Balance</b>              | <b>\$382,221</b> | <b>\$320,555</b> | <b>\$382,221</b> | <b>\$382,221</b> | <b>\$61,666</b> | <b>19.2%</b> |

**FY 2021 Recommended Budget - Code Compliance Fund**

|  | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Adopted</b> | <b>FY 2020<br/>Amended</b> | <b>FY 2021<br/>Recommended</b> | <b>Variance (rec. to adopt)<br/>Amount</b> | <b>Percent</b> |
|--|---------------------------|----------------------------|----------------------------|--------------------------------|--|----------------|
| <b>Revenues (by type)</b>                                    |                           |                            |                            |                                |  |                |
| Property Taxes   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Other Local Taxes  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Licenses & Permits   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Charges for Services   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Other Local Revenue  | \$5,016,187               | \$4,167,119                | \$4,259,810                | \$4,703,979                    | \$536,860                                  | 12.9%          |
| Debt Proceeds  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| State Revenue  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Federal Revenue  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Subtotal - Revenue   | \$5,016,187               | \$4,167,119                | \$4,259,810                | \$4,703,979                    | \$536,860                                  | 12.9%          |
| Transfers In   | \$923,412                 | \$963,044                  | \$963,044                  | \$930,841                      | (\$32,203)                                 | -3.3%          |
| Use of (Addition to) Fund Balance                            | (\$1,481,081)             | (\$782)                    | \$8,665                    | \$49,636                       | \$50,418                                   | -6447.3%       |
| <b>TOTAL REVENUE - Code Comp. Fund</b>                       | <b>\$4,458,518</b>        | <b>\$5,129,381</b>         | <b>\$5,231,519</b>         | <b>\$5,684,456</b>             | <b>\$555,075</b>                           | <b>10.8%</b>   |
| <b>Expenditures (by function)</b>                            |                           |                            |                            |                                |  |                |
| Executive Services   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Administrative Services                                      | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Voter Services   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Judicial Administration                                      | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Public Safety  | \$2,049,063               | \$2,536,567                | \$2,629,258                | \$2,878,390                    | \$341,823                                  | 13.5%          |
| Public Works   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Health & Welfare   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Parks, Recreation & Cultural                                 | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Community Development  | \$1,640,967               | \$1,920,001                | \$1,929,448                | \$2,037,577                    | \$117,576                                  | 6.1%           |
| Debt Service   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Capital Projects   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Transportation   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Education  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| School Food Service  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Subtotal - Appropriated Expenditures                         | \$3,690,030               | \$4,456,568                | \$4,558,706                | \$4,915,967                    | \$459,399                                  | 10.3%          |
| Transfers Out  | \$768,488                 | \$672,813                  | \$672,813                  | \$768,489                      | \$95,676                                   | 14.2%          |
| <b>TOTAL EXPENDITURES - Code Comp. Fund</b>                  | <b>\$4,458,518</b>        | <b>\$5,129,381</b>         | <b>\$5,231,519</b>         | <b>\$5,684,456</b>             | <b>\$555,075</b>                           | <b>10.8%</b>   |
| <b>Appropriated Expenditures (by category)</b>               |                           |                            |                            |                                |  |                |
| Personnel (salaries & benefits)                              | \$3,098,710               | \$3,773,751                | \$3,838,834                | \$4,145,340                    | \$371,589                                  | 9.8%           |
| Operating (other than debt service)                          | \$543,814                 | \$654,434                  | \$665,335                  | \$648,486                      | (\$5,948)                                  | -0.9%          |
| Debt Service   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Capital  | \$47,506                  | \$28,383                   | \$54,537                   | \$122,141                      | \$93,758                                   | 330.3%         |
| <b>TOTAL APPROPRIATED EXPENDITURES - Code<br/>Comp. Fund</b> | <b>\$3,690,030</b>        | <b>\$4,456,568</b>         | <b>\$4,558,706</b>         | <b>\$4,915,967</b>             | <b>\$459,399</b>                           | <b>10.3%</b>   |

| <b>Fund Balance - Code Compliance Fund</b> |                    |                    |                    |                    |                    |              |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------|
| Beginning Fund Balance                     | \$3,180,593        | \$2,604,518        | \$4,661,674        | \$4,653,009        | \$2,048,491        | 78.7%        |
| Net gain (use) from operations             | \$1,481,081        | \$782              | (\$8,665)          | (\$49,636)         | (\$50,418)         | -6447.3%     |
| Ending Fund Balance                        | \$4,661,674        | \$2,605,300        | \$4,653,009        | \$4,603,373        | \$1,998,073        | 76.7%        |
| OPEB Reserve                               | \$1,144,654        | \$810,800          | \$1,144,654        | \$1,144,654        | \$333,854          | 41.2%        |
| Stormwater Management Reserve              | \$231,693          | \$205,458          | \$226,693          | \$226,693          | \$21,235           | 10.3%        |
| Fund Balance Net of Obligations & Reserves | \$3,285,327        | \$1,589,042        | \$3,281,662        | \$3,232,026        | \$1,642,984        | 103.4%       |
| <b>Ending Fund Balance</b>                 | <b>\$4,661,674</b> | <b>\$2,605,300</b> | <b>\$4,653,009</b> | <b>\$4,603,373</b> | <b>\$1,998,073</b> | <b>76.7%</b> |

**FY 2021 Recommended Budget - Transportation Fund**

|  | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Adopted</b> | <b>FY 2020<br/>Amended</b> | <b>FY 2021<br/>Recommended</b> | <b>Variance (rec. to adopt)<br/>Amount</b> | <b>Percent</b> |
|--|---------------------------|----------------------------|----------------------------|--------------------------------|--|----------------|
| <b>Revenues (by type)</b>                                |                           |                            |                            |                                |  |                |
| Property Taxes   | \$1,222,644               | \$1,307,909                | \$1,307,909                | \$1,386,036                    | \$78,127                                   | 6.0%           |
| Other Local Taxes  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Licenses & Permits                                       | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Charges for Services                                     | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Other Local Revenue                                      | \$5,678,571               | \$5,127,000                | \$5,127,000                | \$5,346,000                    | \$219,000                                  | 4.3%           |
| Debt Proceeds  | \$0                       | \$0                        | \$12,543,924               | \$0                            | \$0  | n/a            |
| State Revenue  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Federal Revenue  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Subtotal - Revenue                                       | \$6,901,215               | \$6,434,909                | \$18,978,833               | \$6,732,036                    | \$297,127                                  | 4.6%           |
| Transfers In   | \$874,932                 | \$873,596                  | \$873,596                  | \$1,421,261                    | \$547,665                                  | 62.7%          |
| Use of Fund Balance                                      | (\$529,283)               | \$904,121                  | \$677,472                  | \$266,504                      | (\$637,617)                                | -70.5%         |
| <b>TOTAL REVENUE - Trans. Fund</b>                       | <b>\$7,246,864</b>        | <b>\$8,212,626</b>         | <b>\$20,529,901</b>        | <b>\$8,419,801</b>             | <b>\$207,175</b>                           | <b>2.5%</b>    |
| <b>Expenditures (by function)</b>                        |                           |                            |                            |                                |  |                |
| Executive Services                                       | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Administrative Services                                  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Voter Services   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Judicial Administration                                  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Public Safety  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Public Works   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Health & Welfare   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Parks, Recreation & Cultural                             | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Community Development                                    | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Debt Service   | \$4,733,543               | \$5,279,507                | \$17,596,782               | \$5,207,439                    | (\$72,068)                                 | -1.4%          |
| Capital Projects   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Transportation   | \$2,497,319               | \$2,883,119                | \$2,883,119                | \$3,192,362                    | \$309,243                                  | 10.7%          |
| Education  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| School Food Service                                      | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Subtotal - Appropriated Expenditures                     | \$7,230,862               | \$8,162,626                | \$20,479,901               | \$8,399,801                    | \$237,175                                  | 2.9%           |
| Transfers Out  | \$16,002                  | \$50,000                   | \$50,000                   | \$20,000                       | (\$30,000)                                 | -60.0%         |
| <b>TOTAL EXPENDITURES - Trans. Fund</b>                  | <b>\$7,246,864</b>        | <b>\$8,212,626</b>         | <b>\$20,529,901</b>        | <b>\$8,419,801</b>             | <b>\$207,175</b>                           | <b>2.5%</b>    |
| <b>Appropriated Expenditures (by category)</b>           |                           |                            |                            |                                |  |                |
| Personnel (salaries & benefits)                          | \$327,739                 | \$378,934                  | \$378,934                  | \$488,177                      | \$109,243                                  | 28.8%          |
| Operating (other than debt service)                      | \$2,168,868               | \$2,504,185                | \$2,504,185                | \$2,680,522                    | \$176,337                                  | 7.0%           |
| Debt Service   | \$4,733,543               | \$5,279,507                | \$17,596,782               | \$5,207,439                    | (\$72,068)                                 | -1.4%          |
| Capital  | \$712                     | \$0                        | \$0                        | \$23,663                       | \$23,663                                   | n/a            |
| <b>TOTAL APPROPRIATED EXPENDITURES -<br/>Trans. Fund</b> | <b>\$7,230,862</b>        | <b>\$8,162,626</b>         | <b>\$20,479,901</b>        | <b>\$8,399,801</b>             | <b>\$237,175</b>                           | <b>2.9%</b>    |

| <b>Fund Balance - Transportation Fund</b>  |                    |                    |                    |                    |                    |              |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------|
| Beginning Fund Balance                     | \$8,617,410        | \$8,609,536        | \$9,146,693        | \$9,112,699        | \$503,163          | 5.8%         |
| Net gain (use) from operations             | \$529,283          | (\$904,121)        | (\$677,472)        | (\$266,504)        | \$637,617          | -70.5%       |
| Ending Fund Balance                        | \$9,146,693        | \$7,705,415        | \$8,469,221        | \$8,846,195        | \$1,140,780        | 14.8%        |
| OPEB Reserve                               | \$110,000          | \$64,200           | \$110,000          | \$110,000          | \$45,800           | 71.3%        |
| Fund Balance Net of Obligations & Reserves | \$9,036,693        | \$7,641,215        | \$8,359,221        | \$8,736,195        | \$1,094,980        | 14.3%        |
| <b>Ending Fund Balance</b>                 | <b>\$9,146,693</b> | <b>\$7,705,415</b> | <b>\$8,469,221</b> | <b>\$8,846,195</b> | <b>\$1,140,780</b> | <b>14.8%</b> |

**FY 2021 Recommended Budget - Joint Fleet Fund**

|   | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Adopted</b> | <b>FY 2020<br/>Amended</b> | <b>FY 2021<br/>Recommended</b> | <b>Variance (rec. to adopt)<br/>Amount</b> | <b>Percent</b> |
|---|---------------------------|----------------------------|----------------------------|--------------------------------|--|----------------|
| <b>Revenues (by type)</b>               |                           |                            |                            |                                |  |                |
| Property Taxes                          | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Other Local Taxes                       | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Licenses & Permits                      | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Charges for Services                    | \$2,738,408               | \$2,912,722                | \$2,912,722                | \$2,880,899                    | (\$31,823)                                 | -1.1%          |
| Other Local Revenue                     | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Debt Proceeds                           | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| State Revenue                           | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Federal Revenue                         | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Subtotal - Revenue                      | \$2,738,408               | \$2,912,722                | \$2,912,722                | \$2,880,899                    | (\$31,823)                                 | -1.1%          |
| Transfers In                            | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Use of Fund Balance                     | (\$143,645)               | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| <b>TOTAL REVENUE - Joint Fleet Fund</b> | <b>\$2,594,763</b>        | <b>\$2,912,722</b>         | <b>\$2,912,722</b>         | <b>\$2,880,899</b>             | <b>(\$31,823)</b>                          | <b>-1.1%</b>   |

|  |                    |                    |                    |                    |                   |              |
|--|--------------------|--------------------|--------------------|--------------------|-------------------|--------------|
| <b>Expenditures (by function)</b>            |                    |                    |                    |                    |                   |              |
| Executive Services                           | \$0                | \$0                | \$0                | \$0                | \$0               | n/a          |
| Administrative Services                      | \$0                | \$0                | \$0                | \$0                | \$0               | n/a          |
| Voter Services                               | \$0                | \$0                | \$0                | \$0                | \$0               | n/a          |
| Judicial Administration                      | \$0                | \$0                | \$0                | \$0                | \$0               | n/a          |
| Public Safety                                | \$0                | \$0                | \$0                | \$0                | \$0               | n/a          |
| Public Works                                 | \$0                | \$0                | \$0                | \$0                | \$0               | n/a          |
| Health & Welfare                             | \$0                | \$0                | \$0                | \$0                | \$0               | n/a          |
| Parks, Recreation & Cultural                 | \$0                | \$0                | \$0                | \$0                | \$0               | n/a          |
| Community Development                        | \$0                | \$0                | \$0                | \$0                | \$0               | n/a          |
| Debt Service                                 | \$0                | \$0                | \$0                | \$0                | \$0               | n/a          |
| Capital Projects                             | \$0                | \$0                | \$0                | \$0                | \$0               | n/a          |
| Transportation                               | \$2,594,763        | \$2,912,722        | \$2,912,722        | \$2,880,899        | (\$31,823)        | -1.1%        |
| Education                                    | \$0                | \$0                | \$0                | \$0                | \$0               | n/a          |
| School Food Service                          | \$0                | \$0                | \$0                | \$0                | \$0               | n/a          |
| Subtotal - Appropriated Expenditures         | \$2,594,763        | \$2,912,722        | \$2,912,722        | \$2,880,899        | (\$31,823)        | -1.1%        |
| Transfers Out                                | \$0                | \$0                | \$0                | \$0                | \$0               | n/a          |
| <b>TOTAL EXPENDITURES - Joint Fleet Fund</b> | <b>\$2,594,763</b> | <b>\$2,912,722</b> | <b>\$2,912,722</b> | <b>\$2,880,899</b> | <b>(\$31,823)</b> | <b>-1.1%</b> |

|   |                    |                    |                    |                    |                   |              |
|---|--------------------|--------------------|--------------------|--------------------|-------------------|--------------|
| <b>Appropriated Expenditures (by category)</b>                |                    |                    |                    |                    |                   |              |
| Personnel (salaries & benefits)                               | \$1,357,684        | \$1,467,274        | \$1,467,274        | \$1,484,574        | \$17,300          | 1.2%         |
| Operating (other than debt service)                           | \$1,149,719        | \$1,403,305        | \$1,403,305        | \$1,383,825        | (\$19,480)        | -1.4%        |
| Debt Service  | \$0                | \$0                | \$0                | \$0                | \$0               | n/a          |
| Capital   | \$87,360           | \$42,143           | \$42,143           | \$12,500           | (\$29,643)        | -70.3%       |
| <b>TOTAL APPROPRIATED EXPENDITURES -<br/>Joint Fleet Fund</b> | <b>\$2,594,763</b> | <b>\$2,912,722</b> | <b>\$2,912,722</b> | <b>\$2,880,899</b> | <b>(\$31,823)</b> | <b>-1.1%</b> |

|  |                    |                  |                    |                    |                  |              |
|--|--------------------|------------------|--------------------|--------------------|------------------|--------------|
| <b>Fund Balance - Joint Fleet Fund</b> |                    |                  |                    |                    |                  |              |
| Beginning Fund Balance                 | \$1,131,724        | \$670,805        | \$1,275,369        | \$1,275,369        | \$604,564        | 90.1%        |
| Net gain (use) from operations         | \$143,645          | \$0              | \$0                | \$0                | \$0              | n/a          |
| <b>Ending Fund Balance</b>             | <b>\$1,275,369</b> | <b>\$670,805</b> | <b>\$1,275,369</b> | <b>\$1,275,369</b> | <b>\$604,564</b> | <b>90.1%</b> |

**FY 2021 Recommended Budget - School Operating Fund**

|  | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Adopted</b> | <b>FY 2020<br/>Amended</b> | <b>FY 2021<br/>Recommended</b> | <b>Variance (rec. to adopt)<br/>Amount</b> | <b>Percent</b> |
|--|---------------------------|----------------------------|----------------------------|--------------------------------|--|----------------|
| <b>Revenues (by type)</b>              |                           |                            |                            |                                |  |                |
| Property Taxes                         | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Other Local Taxes                      | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Licenses & Permits                     | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Charges for Services                   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Other Local Revenue                    | \$4,704,638               | \$5,680,621                | \$5,680,621                | \$2,700,603                    | (\$2,980,018)                              | -52.5%         |
| Debt Proceeds                          | \$0                       | \$0                        | \$6,084,811                | \$0                            | \$0  | n/a            |
| State Revenue                          | \$142,092,609             | \$148,775,038              | \$148,775,038              | \$155,763,845                  | \$6,988,807                                | 4.7%           |
| Federal Revenue                        | <u>\$10,059,467</u>       | <u>\$11,257,124</u>        | <u>\$11,257,124</u>        | <u>\$11,556,571</u>            | <u>\$299,447</u>                           | 2.7%           |
| Subtotal - Revenue                     | \$156,856,714             | \$165,712,783              | \$171,797,594              | \$170,021,019                  | \$4,308,236                                | 2.6%           |
| Transfers In                           | \$115,549,002             | \$131,181,416              | \$131,437,785              | \$135,181,416                  | \$4,000,000                                | 3.0%           |
| Use of Fund Balance                    | <u>\$5,131,406</u>        | <u>\$0</u>                 | <u>\$0</u>                 | <u>\$0</u>                     | <u>\$0</u>                                 | n/a            |
| <b>TOTAL REVENUE - School Op. Fund</b> | <b>\$277,537,122</b>      | <b>\$296,894,199</b>       | <b>\$303,235,379</b>       | <b>\$305,202,435</b>           | <b>\$8,308,236</b>                         | <b>2.8%</b>    |

|   |                      |                      |                      |                      |                    |             |
|---|----------------------|----------------------|----------------------|----------------------|--------------------|-------------|
| <b>Expenditures (by function)</b>           |                      |                      |                      |                      |                    |             |
| Executive Services                          | \$0                  | \$0                  | \$0                  | \$0                  | \$0                | n/a         |
| Administrative Services                     | \$0                  | \$0                  | \$0                  | \$0                  | \$0                | n/a         |
| Voter Services                              | \$0                  | \$0                  | \$0                  | \$0                  | \$0                | n/a         |
| Judicial Administration                     | \$0                  | \$0                  | \$0                  | \$0                  | \$0                | n/a         |
| Public Safety                               | \$0                  | \$0                  | \$0                  | \$0                  | \$0                | n/a         |
| Public Works                                | \$0                  | \$0                  | \$0                  | \$0                  | \$0                | n/a         |
| Health & Welfare                            | \$0                  | \$0                  | \$0                  | \$0                  | \$0                | n/a         |
| Parks, Recreation & Cultural                | \$0                  | \$0                  | \$0                  | \$0                  | \$0                | n/a         |
| Community Development                       | \$0                  | \$0                  | \$0                  | \$0                  | \$0                | n/a         |
| Debt Service                                | \$24,474,687         | \$27,849,361         | \$33,934,172         | \$28,621,775         | \$772,414          | 2.8%        |
| Capital Projects                            | \$0                  | \$0                  | \$0                  | \$0                  | \$0                | n/a         |
| Transportation                              | \$0                  | \$0                  | \$0                  | \$0                  | \$0                | n/a         |
| Education                                   | \$252,998,565        | \$268,980,968        | \$269,237,337        | \$276,580,660        | \$7,599,692        | 2.8%        |
| School Food Service                         | <u>\$0</u>           | <u>\$0</u>           | <u>\$0</u>           | <u>\$0</u>           | <u>\$0</u>         | n/a         |
| Subtotal - Appropriated Expenditures        | \$277,473,252        | \$296,830,329        | \$303,171,509        | \$305,202,435        | \$8,372,106        | 2.8%        |
| Transfers Out                               | <u>\$63,870</u>      | <u>\$63,870</u>      | <u>\$63,870</u>      | <u>\$0</u>           | <u>(\$63,870)</u>  | -100.0%     |
| <b>TOTAL EXPENDITURES - School Op. Func</b> | <b>\$277,537,122</b> | <b>\$296,894,199</b> | <b>\$303,235,379</b> | <b>\$305,202,435</b> | <b>\$8,308,236</b> | <b>2.8%</b> |

|  |                    |                      |                      |                      |                    |             |
|--|--------------------|----------------------|----------------------|----------------------|--------------------|-------------|
| <b>Appropriated Expenditures (by category)</b>               |                    |                      |                      |                      |                    |             |
| Personnel (salaries & benefits)                              |                    | \$236,500,665        | \$236,662,183        | \$242,940,670        | \$6,440,005        | 2.7%        |
| Operating (other than debt service)                          |                    | \$32,445,436         | \$32,540,287         | \$33,551,263         | \$1,105,827        | 3.4%        |
| Debt Service   |                    | \$27,849,361         | \$33,934,172         | \$28,621,775         | \$772,414          | 2.8%        |
| Capital  |                    | <u>\$34,867</u>      | <u>\$34,867</u>      | <u>\$88,727</u>      | <u>\$53,860</u>    | 154.5%      |
| <b>TOTAL APPROPRIATED EXPENDITURES -<br/>School Op. Fund</b> | <b>Unavailable</b> | <b>\$296,830,329</b> | <b>\$303,171,509</b> | <b>\$305,202,435</b> | <b>\$8,372,106</b> | <b>2.8%</b> |

|   |                    |                     |                    |                    |               |             |
|---|--------------------|---------------------|--------------------|--------------------|---------------|-------------|
| <b>Fund Balance - School Operating Fund</b> |                    |                     |                    |                    |               |             |
| Beginning Fund Balance - HI Reserve         | \$14,374,538       | \$14,374,536        | \$9,243,132        | \$9,243,132        | (\$5,131,404) | -35.7%      |
| Net gain (use) from operations              | (\$5,131,406)      | \$0                 | \$0                | \$0                | \$0           | n/a         |
| Ending Fund Balance - HI Reserve            | \$9,243,132        | \$14,374,536        | \$9,243,132        | \$9,243,132        | (\$5,131,404) | -35.7%      |
| Restricted, Committed, Assigned             | \$9,243,132        | \$14,374,536        | \$9,243,132        | \$9,243,132        | (\$5,131,404) | -35.7%      |
| Fund Balance Net of Obligations & Res       | \$0                | \$0                 | \$0                | \$0                | \$0           | n/a         |
| <b>Ending Fund Balance - HI Reserve</b>     | <b>\$9,243,132</b> | <b>\$14,374,536</b> | <b>\$9,243,132</b> | <b>\$9,243,132</b> | <b>\$0</b>    | <b>0.0%</b> |

"HI" = health insurance

|  |                      |                      |                      |                      |                    |             |
|--|----------------------|----------------------|----------------------|----------------------|--------------------|-------------|
| <b>Local Transfer Breakdown</b>                  |                      |                      |                      |                      |                    |             |
| State Required Local Effort                      |                      | \$57,354,933         | \$57,354,933         | \$64,783,144         | \$7,428,211        | 13.0%       |
| State Required Local Match for Optional Programs |                      | \$3,026,133          | \$3,282,502          | \$3,789,844          | \$763,711          | 25.2%       |
| Required Local Match for Federal Grants          |                      | \$28,998,371         | \$28,998,371         | \$28,998,371         | \$0                | 0.0%        |
| Debt Service                                     |                      | \$27,849,361         | \$27,849,361         | \$28,589,775         | \$740,414          | 2.7%        |
| Additional Local Transfer                        |                      | \$13,952,618         | \$13,952,618         | \$9,020,282          | (\$4,932,336)      | -35.4%      |
| <b>Total Local Transfer</b>                      | <b>\$115,549,002</b> | <b>\$131,181,416</b> | <b>\$131,437,785</b> | <b>\$135,181,416</b> | <b>\$4,000,000</b> | <b>3.0%</b> |

**FY 2021 Recommended Budget - School Food Service Fund**

|  | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Adopted</b> | <b>FY 2020<br/>Amended</b> | <b>FY 2021<br/>Recommended</b> | <b>Variance (rec. to adopt)<br/>Amount</b> | <b>Percent</b> |
|--|---------------------------|----------------------------|----------------------------|--------------------------------|--|----------------|
| <b>Revenues (by type)</b>                                      |                           |                            |                            |                                |  |                |
| Property Taxes   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Other Local Taxes  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Licenses & Permits   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Charges for Services   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Other Local Revenue  | \$4,666,828               | \$4,898,222                | \$4,898,222                | \$4,618,000                    | (\$280,222)                                | -5.7%          |
| Debt Proceeds  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| State Revenue  | \$253,912                 | \$268,887                  | \$268,887                  | \$375,065                      | \$106,178                                  | 39.5%          |
| Federal Revenue  | <u>\$5,604,686</u>        | <u>\$5,716,200</u>         | <u>\$5,716,200</u>         | <u>\$5,884,921</u>             | <u>\$168,721</u>                           | 3.0%           |
| Subtotal - Revenue   | \$10,525,426              | \$10,883,309               | \$10,883,309               | \$10,877,986                   | (\$5,323)                                  | 0.0%           |
| Transfers In   | \$63,870                  | \$63,870                   | \$63,870                   | \$0                            | (\$63,870)                                 | -100.0%        |
| Use of Fund Balance  | <u>(\$323,750)</u>        | <u>\$1,394,349</u>         | <u>\$1,394,349</u>         | <u>\$1,373,966</u>             | <u>(\$20,383)</u>                          | -1.5%          |
| <b>TOTAL REVENUE - School Food Srvc. Fur</b>                   | <b>\$10,265,546</b>       | <b>\$12,341,528</b>        | <b>\$12,341,528</b>        | <b>\$12,251,952</b>            | <b>(\$89,576)</b>                          | <b>-0.7%</b>   |
| <b>Expenditures (by function)</b>                              |                           |                            |                            |                                |  |                |
| Executive Services   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Administrative Services  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Voter Services   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Judicial Administration  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Public Safety  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Public Works   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Health & Welfare   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Parks, Recreation & Cultural                                   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Community Development  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Debt Service   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Capital Projects   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Transportation   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Education  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| School Food Service  | <u>\$10,265,546</u>       | <u>\$12,341,528</u>        | <u>\$12,341,528</u>        | <u>\$12,251,952</u>            | <u>(\$89,576)</u>                          | -0.7%          |
| Subtotal - Appropriated Expenditures                           | \$10,265,546              | \$12,341,528               | \$12,341,528               | \$12,251,952                   | (\$89,576)                                 | -0.7%          |
| Transfers Out  | <u>\$0</u>                | <u>\$0</u>                 | <u>\$0</u>                 | <u>\$0</u>                     | <u>\$0</u>                                 | n/a            |
| <b>TOTAL EXPENDITURES - School Food Srvc</b>                   | <b>\$10,265,546</b>       | <b>\$12,341,528</b>        | <b>\$12,341,528</b>        | <b>\$12,251,952</b>            | <b>(\$89,576)</b>                          | <b>-0.7%</b>   |
| <b>Appropriated Expenditures (by category)</b>                 |                           |                            |                            |                                |  |                |
| Personnel (salaries & benefits)                                |                           | \$2,667,535                | \$2,667,535                | \$2,193,262                    | (\$474,273)                                | -17.8%         |
| Operating (other than debt service)                            |                           | \$9,180,493                | \$9,180,493                | \$9,105,485                    | (\$75,008)                                 | -0.8%          |
| Debt Service   |                           | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Capital  |                           | <u>\$493,500</u>           | <u>\$493,500</u>           | <u>\$953,205</u>               | <u>\$459,705</u>                           | 93.2%          |
| <b>TOTAL APPROPRIATED EXPENDITURES -<br/>School Food Srvc.</b> | <b>Unavailable</b>        | <b>\$12,341,528</b>        | <b>\$12,341,528</b>        | <b>\$12,251,952</b>            | <b>(\$89,576)</b>                          | <b>-0.7%</b>   |

| <b>Fund Balance - School Food Service Fund</b> |                    |                    |                    |                    |                    |               |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|---------------|
| Beginning Fund Balance                         | \$3,955,723        | \$3,148,723        | \$4,279,473        | \$2,885,124        | (\$263,599)        | -8.4%         |
| Net gain (use) from operations                 | \$323,750          | (\$1,394,349)      | (\$1,394,349)      | (\$1,373,966)      | \$20,383           | -1.5%         |
| <b>Ending Fund Balance</b>                     | <b>\$4,279,473</b> | <b>\$1,754,374</b> | <b>\$2,885,124</b> | <b>\$1,511,158</b> | <b>(\$243,216)</b> | <b>-13.9%</b> |

**FY 2021 Recommended Budget - School Capital Projects Fund**

|  | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Adopted</b> | <b>FY 2020<br/>Amended</b> | <b>FY 2021<br/>Recommended</b> | <b>Variance (rec. to adopt)<br/>Amount</b> | <b>Percent</b> |
|--|---------------------------|----------------------------|----------------------------|--------------------------------|--|----------------|
| <b>Revenues (by type)</b>                                      |                           |                            |                            |                                |  |                |
| Property Taxes   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Other Local Taxes  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Licenses & Permits   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Charges for Services   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Other Local Revenue  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Debt Proceeds  | \$31,477,121              | \$28,904,696               | \$29,072,310               | \$18,500,916                   | (\$10,403,780)                             | -36.0%         |
| State Revenue  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Federal Revenue  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Subtotal - Revenue   | \$31,477,121              | \$28,904,696               | \$29,072,310               | \$18,500,916                   | (\$10,403,780)                             | -36.0%         |
| Transfers In   | \$2,610,663               | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Use of Fund Balance  | \$4,049,578               | \$0                        | (\$592,552)                | \$0                            | \$0  | n/a            |
| <b>TOTAL REVENUE - School Cap. Proj. Fund</b>                  | <b>\$38,137,362</b>       | <b>\$28,904,696</b>        | <b>\$28,479,758</b>        | <b>\$18,500,916</b>            | <b>(\$10,403,780)</b>                      | <b>-36.0%</b>  |
| <b>Expenditures (by function)</b>                              |                           |                            |                            |                                |  |                |
| Executive Services   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Administrative Services  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Voter Services   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Judicial Administration  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Public Safety  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Public Works   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Health & Welfare   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Parks, Recreation & Cultural                                   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Community Development  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Debt Service   | \$259,102                 | \$0                        | \$167,614                  | \$0                            | \$0  | n/a            |
| Capital Projects   | \$37,878,260              | \$28,904,696               | \$28,312,144               | \$18,500,916                   | (\$10,403,780)                             | -36.0%         |
| Transportation   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Education  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| School Food Service  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Subtotal - Appropriated Expenditures                           | \$38,137,362              | \$28,904,696               | \$28,479,758               | \$18,500,916                   | (\$10,403,780)                             | -36.0%         |
| Transfers Out  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| <b>TOTAL EXPENDITURES - School Cap. Proj.</b>                  | <b>\$38,137,362</b>       | <b>\$28,904,696</b>        | <b>\$28,479,758</b>        | <b>\$18,500,916</b>            | <b>(\$10,403,780)</b>                      | <b>-36.0%</b>  |
| <b>Appropriated Expenditures (by category)</b>                 |                           |                            |                            |                                |  |                |
| Personnel (salaries & benefits)                                | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Operating (other than debt service)                            | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Debt Service   | \$259,102                 | \$0                        | \$167,614                  | \$0                            | \$0  | n/a            |
| Capital  | \$37,878,260              | \$28,904,696               | \$28,312,144               | \$18,500,916                   | (\$10,403,780)                             | -36.0%         |
| <b>TOTAL APPROPRIATED EXPENDITURES -<br/>School Cap. Proj.</b> | <b>\$38,137,362</b>       | <b>\$28,904,696</b>        | <b>\$28,479,758</b>        | <b>\$18,500,916</b>            | <b>(\$10,403,780)</b>                      | <b>-36.0%</b>  |

| <b>Fund Balance - School Cap. Proj. Fund</b> |                  |                  |                  |                  |                  |               |
|--|------------------|------------------|------------------|------------------|------------------|---------------|
| Beginning Fund Balance                       | \$4,272,755      | \$397,628        | \$223,177        | \$815,729        | \$418,101        | 105.1%        |
| Net gain (use) from operations               | (\$4,049,578)    | \$0              | \$592,552        | \$0              | \$0              | n/a           |
| <b>Ending Fund Balance</b>                   | <b>\$223,177</b> | <b>\$397,628</b> | <b>\$815,729</b> | <b>\$815,729</b> | <b>\$418,101</b> | <b>105.1%</b> |

**FY 2021 Recommended Budget - Utilities Operating Fund**

|  | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Adopted</b> | <b>FY 2020<br/>Amended</b> | <b>FY 2021<br/>Recommended</b> | <b>Variance (rec. to adopt)<br/>Amount</b> | <b>Percent</b> |
|--|---------------------------|----------------------------|----------------------------|--------------------------------|--|----------------|
| <b>Revenues (by type)</b>                                      |                           |                            |                            |                                |  |                |
| Property Taxes   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Other Local Taxes  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Licenses & Permits   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Charges for Services   | \$32,622,057              | \$34,135,209               | \$34,135,209               | \$34,598,812                   | \$463,603                                  | 1.4%           |
| Other Local Revenue  | \$3,145,752               | \$1,808,287                | \$1,808,287                | \$1,924,413                    | \$116,126                                  | 6.4%           |
| Debt Proceeds  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| State Revenue  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Federal Revenue  | \$505,634                 | \$494,344                  | \$494,344                  | \$483,658                      | (\$10,686)                                 | -2.2%          |
| Subtotal - Revenue   | \$36,273,443              | \$36,437,840               | \$36,437,840               | \$37,006,883                   | \$569,043                                  | 1.6%           |
| Transfers In   | \$88,086                  | \$125,000                  | \$125,000                  | \$95,000                       | (\$30,000)                                 | -24.0%         |
| Use of Fund Balance  | (\$5,028,069)             | (\$2,541,962)              | (\$3,319,972)              | (\$831,932)                    | \$1,710,030                                | -67.3%         |
| <b>TOTAL REVENUE - Utilities Op Fund</b>                       | <b>\$31,333,460</b>       | <b>\$34,020,878</b>        | <b>\$33,242,868</b>        | <b>\$36,269,951</b>            | <b>\$2,249,073</b>                         | <b>6.6%</b>    |
| <b>Expenditures (by function)</b>                              |                           |                            |                            |                                |  |                |
| Executive Services   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Administrative Services  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Voter Services   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Judicial Administration  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Public Safety  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Public Works   | \$20,565,002              | \$21,739,120               | \$21,835,332               | \$22,554,959                   | \$815,839                                  | 3.8%           |
| Health & Welfare   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Parks, Recreation & Cultural                                   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Community Development  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Debt Service   | \$10,159,776              | \$12,212,658               | \$11,338,436               | \$13,714,992                   | \$1,502,334                                | 12.3%          |
| Capital Projects   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Transportation   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Education  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| School Food Service  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Subtotal - Appropriated Expenditures                           | \$30,724,778              | \$33,951,778               | \$33,173,768               | \$36,269,951                   | \$2,318,173                                | 6.8%           |
| Transfers Out  | \$608,682                 | \$69,100                   | \$69,100                   | \$0                            | (\$69,100)                                 | -100.0%        |
| <b>TOTAL EXPENDITURES - Utilities Op Fun</b>                   | <b>\$31,333,460</b>       | <b>\$34,020,878</b>        | <b>\$33,242,868</b>        | <b>\$36,269,951</b>            | <b>\$2,249,073</b>                         | <b>6.6%</b>    |
| <b>Appropriated Expenditures (by category)</b>                 |                           |                            |                            |                                |  |                |
| Personnel (salaries & benefits)                                | \$10,808,730              | \$11,179,454               | \$11,182,071               | \$11,809,107                   | \$629,653                                  | 5.6%           |
| Operating (other than debt service)                            | \$9,141,234               | \$9,599,276                | \$9,595,318                | \$10,324,509                   | \$725,233                                  | 7.6%           |
| Debt Service   | \$10,159,776              | \$12,212,658               | \$11,338,436               | \$13,714,992                   | \$1,502,334                                | 12.3%          |
| Capital  | \$615,038                 | \$960,390                  | \$1,057,943                | \$421,343                      | (\$539,047)                                | -56.1%         |
| <b>TOTAL APPROPRIATED EXPENDITURES<br/>- Utilities Op Fund</b> | <b>\$30,724,778</b>       | <b>\$33,951,778</b>        | <b>\$33,173,768</b>        | <b>\$36,269,951</b>            | <b>\$2,318,173</b>                         | <b>6.8%</b>    |

| <b>Fund Balance - Utilities Operating Fund</b> |                     |                     |                     |                     |                    |              |
|--|---------------------|---------------------|---------------------|---------------------|--------------------|--------------|
| Beginning Fund Balance                         | \$39,868,744        | \$40,316,486        | 44,896,813          | \$48,216,785        | \$7,900,299        | 19.6%        |
| Net gain (use) from operations                 | \$5,028,069         | \$2,541,962         | \$3,319,972         | \$831,932           | (\$1,710,030)      | -67.3%       |
| Ending Fund Balance                            | \$44,896,813        | \$42,858,448        | \$48,216,785        | \$49,048,717        | \$6,190,269        | 14.4%        |
| OPEB Reserve                                   | \$4,088,450         | \$2,156,600         | \$4,088,450         | \$4,088,450         | \$1,931,850        | 89.6%        |
| Fund Balance Net of Obligations & Re:          | \$40,808,363        | \$40,701,848        | \$44,128,335        | \$44,960,267        | \$4,258,419        | 10.5%        |
| <b>Ending Fund Balance</b>                     | <b>\$44,896,813</b> | <b>\$42,858,448</b> | <b>\$48,216,785</b> | <b>\$49,048,717</b> | <b>\$6,190,269</b> | <b>14.4%</b> |

**FY 2021 Recommended Budget - Utilities Capital Projects Fund**

|   | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Adopted</b> | <b>FY 2020<br/>Amended</b> | <b>FY 2021<br/>Recommended</b> | <b>Variance (rec. to adopt)<br/>Amount</b> | <b>Percent</b> |
|---|---------------------------|----------------------------|----------------------------|--------------------------------|--|----------------|
| <b>Revenues (by type)</b>                                       |                           |                            |                            |                                |  |                |
| Property Taxes  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Other Local Taxes   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Licenses & Permits  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Charges for Services  | \$6,981,000               | \$3,621,970                | \$3,621,970                | \$4,113,970                    | \$492,000                                  | 13.6%          |
| Other Local Revenue   | \$1,451,927               | \$5,497,412                | \$8,397,269                | \$19,694,825                   | \$14,197,413                               | 258.3%         |
| Debt Proceeds   | \$0                       | \$0                        | \$16,759,866               | \$0                            | \$0  | n/a            |
| State Revenue   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Federal Revenue   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Subtotal - Revenue  | \$8,432,927               | \$9,119,382                | \$28,779,105               | \$23,808,795                   | \$14,689,413                               | 161.1%         |
| Transfers In  | \$187,662                 | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Use of Fund Balance   | \$3,644,611               | \$1,205,618                | \$38,421,717               | \$4,736,030                    | \$3,530,412                                | 292.8%         |
| <b>TOTAL REVENUE - Utilities Cap Proj Fund</b>                  | <b>\$12,265,200</b>       | <b>\$10,325,000</b>        | <b>\$67,200,822</b>        | <b>\$28,544,825</b>            | <b>\$18,219,825</b>                        | <b>176.5%</b>  |
| <b>Expenditures (by function)</b>                               |                           |                            |                            |                                |  |                |
| Executive Services  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Administrative Services   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Voter Services  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Judicial Administration   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Public Safety   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Public Works  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Health & Welfare  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Parks, Recreation & Cultural                                    | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Community Development   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Debt Service  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Capital Projects  | \$12,265,200              | \$10,325,000               | \$67,200,822               | \$28,544,825                   | \$18,219,825                               | 176.5%         |
| Transportation  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Education   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| School Food Service   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Subtotal - Appropriated Expenditures                            | \$12,265,200              | \$10,325,000               | \$67,200,822               | \$28,544,825                   | \$18,219,825                               | 176.5%         |
| Transfers Out   | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| <b>TOTAL EXPENDITURES - Utilities Cap Prc</b>                   | <b>\$12,265,200</b>       | <b>\$10,325,000</b>        | <b>\$67,200,822</b>        | <b>\$28,544,825</b>            | <b>\$18,219,825</b>                        | <b>176.5%</b>  |
| <b>Appropriated Expenditures (by category)</b>                  |                           |                            |                            |                                |  |                |
| Personnel (salaries & benefits)                                 | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Operating (other than debt service)                             | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Debt Service  | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Capital   | \$12,265,200              | \$10,325,000               | \$67,200,822               | \$28,544,825                   | \$18,219,825                               | 176.5%         |
| <b>TOTAL APPROPRIATED EXPENDITURES -<br/>Utilities Cap Proj</b> | <b>\$12,265,200</b>       | <b>\$10,325,000</b>        | <b>\$67,200,822</b>        | <b>\$28,544,825</b>            | <b>\$18,219,825</b>                        | <b>176.5%</b>  |

| <b>Fund Balance - Utilities Cap. Proj. Fund</b> |                     |                    |                    |                    |                      |               |
|---|---------------------|--------------------|--------------------|--------------------|----------------------|---------------|
| Beginning Fund Balance                          | \$49,148,809        | \$5,692,008        | \$45,504,198       | \$7,082,481        | \$1,390,473          | 24.4%         |
| Net gain (use) from operations                  | (\$3,644,611)       | (\$1,205,618)      | (\$38,421,717)     | (\$4,736,030)      | (\$3,530,412)        | 292.8%        |
| <b>Ending Fund Balance</b>                      | <b>\$45,504,198</b> | <b>\$4,486,390</b> | <b>\$7,082,481</b> | <b>\$2,346,451</b> | <b>(\$2,139,939)</b> | <b>-47.7%</b> |

# Changes in Fund Balance

Fund balance is the term used for the excess of fund assets over fund liabilities, reserves and carryover. Following is a table showing the projected beginning and ending FY 2021 balances for each fund. Changes in fund balance of at least 10% are discussed below the table.

| Changes in Fund Balance - All Funds |              |              |               |          |
|-------------------------------------|--------------|--------------|---------------|----------|
| Funds                               | FY 2021      |              | Variance      |          |
|                                     | Beginning    | Ending       | Amount        | Percent  |
| General Fund                        | \$89,315,058 | \$84,119,957 | (\$5,195,101) | (5.8%)   |
| Capital Projects Fund               | 9,669,357    | 837,395      | (8,831,962)   | (91.3%)  |
| Economic Development Authority Fund | 79,650       | -            | (79,650)      | (100.0%) |
| Fire/EMS Service Fee Fund           | 382,221      | 382,221      | -             | 0.0%     |
| Code Compliance Fund                | 4,653,009    | 4,603,373    | (49,636)      | (1.1%)   |
| Transportation Fund                 | 9,112,699    | 8,846,195    | (266,504)     | (2.9%)   |
| School Operating Fund               | 9,243,132    | 9,243,132    | -             | 0.0%     |
| School Food Service Fund            | 2,885,124    | 1,511,158    | (1,373,966)   | (47.6%)  |
| School Capital Projects Fund        | 815,729      | 815,729      | -             | 0.0%     |
| Joint Fleet Maintenance Fund        | 1,275,369    | 1,275,369    | -             | 0.0%     |
| Utilities Operating Fund            | 48,216,785   | 49,048,717   | 831,932       | 1.7%     |
| Utilities Capital Projects Fund     | 7,081,481    | 2,346,451    | (4,736,030)   | (66.9%)  |

## Discussion of Changes in Fund Balance of at least 10% –

**General Fund:** \$1,946,405 is used to fund the 0.25% policy-level increase in the transfer to the Capital Projects Fund. Additionally, \$1,500,000 is used for a one-time transfer to the School Operating Fund and \$700,000 is a one-time transfer to the Transportation Fund. \$315,000 of the budgeted use of fund balance is use of the Economic Opportunities Reserve for approved economic incentives. \$100,000 is included as the second of five years of capital contributions to Germanna Community College. Additionally, \$633,696 is budgeted for use on various one-time purchases as outlined on page 118.

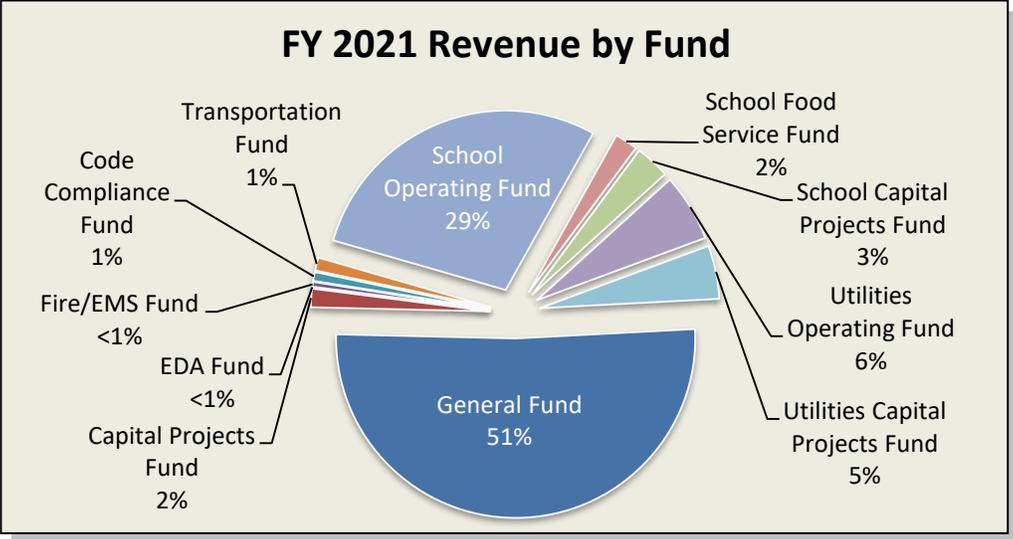
**Capital Projects Fund:** \$8.8 million is used to fund the cash-funded projects in excess of the \$11.7 million fiscal policy transfer from the General Fund.

|                                      |  |
|--------------------------------------|--|
| Economic Development Authority Fund: | \$79,650 is used because FY 2021 costs exceed projected revenues. A transfer from the General Fund supports Board-approved incentives. Legal services, EDA member stipends, and insurance costs are paid from the fund balance.            |
| Code Compliance Fund:                | \$49,636 is used because FY 2021 costs exceed projected revenues.  |
| Transportation Fund:                 | \$643,478 is used to reserve the budgeted special taxes for four special service districts. Additionally, \$376,974 is added to the fund balance because other-than-service district revenue exceeds other-than-service district expenses. |
| School Food Service Fund:            | \$953,205 of the fund balance is planned for capital needs such as replacement food service fixtures and equipment. Additionally, \$420,761 is used to fund expenditures in excess of revenue.   |
| Utilities Operating Fund:            | Revenue to the Utilities Operating Fund exceeds FY 2021 expenditures by \$831,932.   |
| Utilities Capital Projects Fund:     | \$4,736,030 of the fund balance is used in FY 2021 to cash-fund a portion of the Utilities capital projects, reducing the amount borrowed for FY 2021 projects.  |



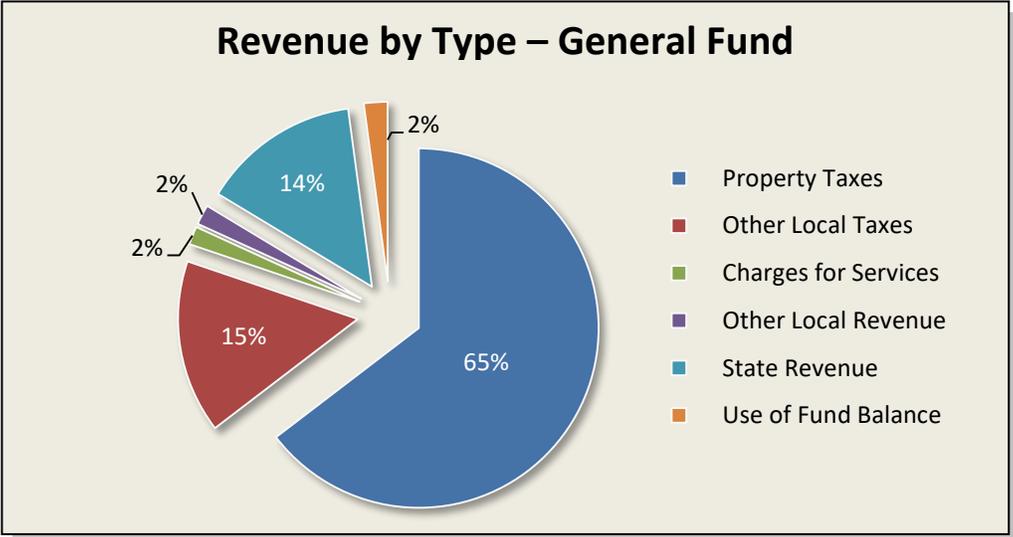
# Revenues

The following sections provide an overview of the major revenues, by category, within each fund. Revenue sources totaling at least 75% of the total revenues in each fund are discussed in detail. All revenue projections are developed by the Finance staff with input from County departments where appropriate.



## General Fund

There are six primary categories of revenue within the General Fund: property taxes, other local taxes, charges for services, other local revenues, state revenue, and use of/addition to fund balance. The following graph shows the percentage that each category is of the total General Fund revenue excluding transfers. In years when there is a net add to fund balance, the fund balance category is excluded from the graph.



Revenue Category: Property Taxes

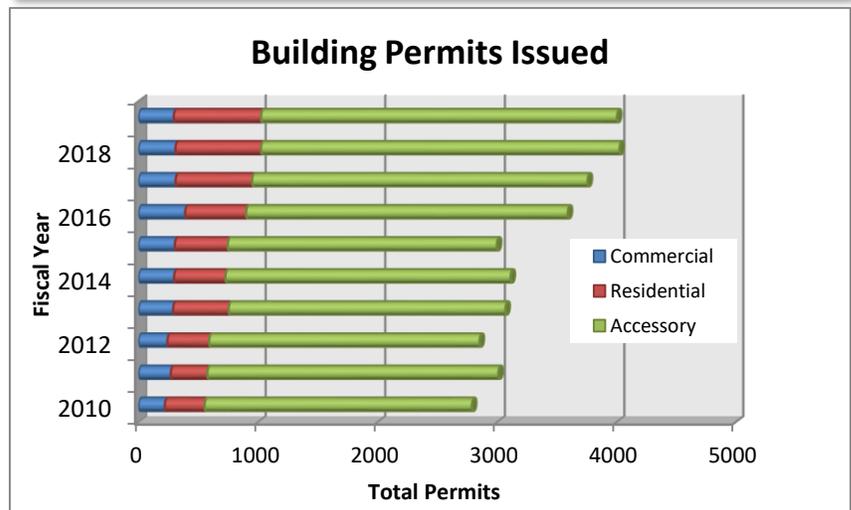
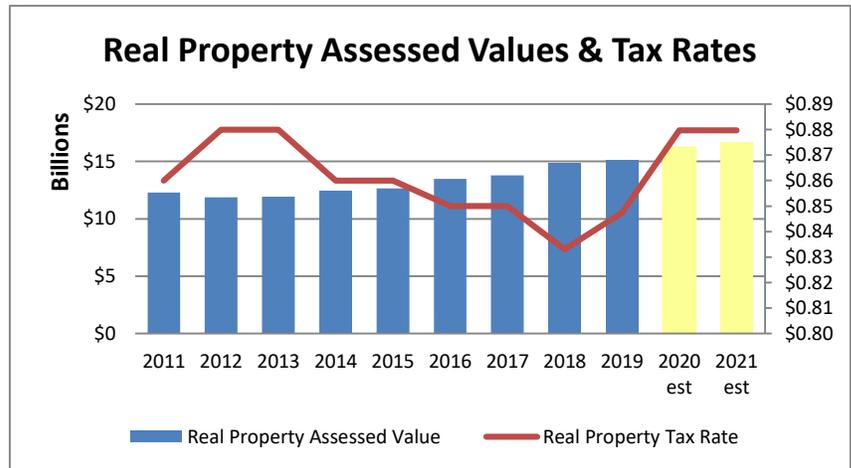
**Real Property Taxes (\$145.1M)**

State Code §58.1 – 3200, County Code Ch. 21, Article III

**Revenue Description:** Every two years, the Office of Real Estate Assessments conducts a general reassessment of all real property to include agricultural, residential, and commercial land and improvements. The purpose of the reassessment is to bring the value of all real property within the County in line with market values at the time of the reassessment. This is necessary to ensure that taxes used to pay for local governmental services and programs are distributed equitably among all real property owners. Updated assessments take effect in January of every even numbered year. Given that 2020 is a reassessment year, the State Code requires the County to determine and report the equalized tax rate. The equalized rate is the tax rate that, when applied to the new assessed values less new construction, yields 101% of the revenue that the prior year’s tax rate yielded on the prior assessed values. For 2020, the equalized rate is \$0.8100 per \$100. The recommended rate is \$0.8797. Real Property Tax revenue supports General Fund expenditures and transfers.

**Trend Analysis/Basis for FY 2021 Projection:** For the five years preceding 2010, real property

assessed values in Spotsylvania County grew by an average of 16% per year with the 2009 values totaling \$16.2 billion. However, in response to a struggling housing market in which nationwide delinquencies on mortgages nearly doubled and Spotsylvania ranked among those localities with the highest rates of foreclosure in Virginia, that growth trend drastically changed with the 2010 reassessment. With the inventory of homes for sale greater than the four to six months’ worth considered normal, the limited availability of bank financing, and short and foreclosure sales often closing at prices below those of other comparable homes, it was inevitable that the assessed values of residential properties would decrease in the January 2010 reassessment. A gradual



The FY 2019 building permit figures are as of June 30, 2019.

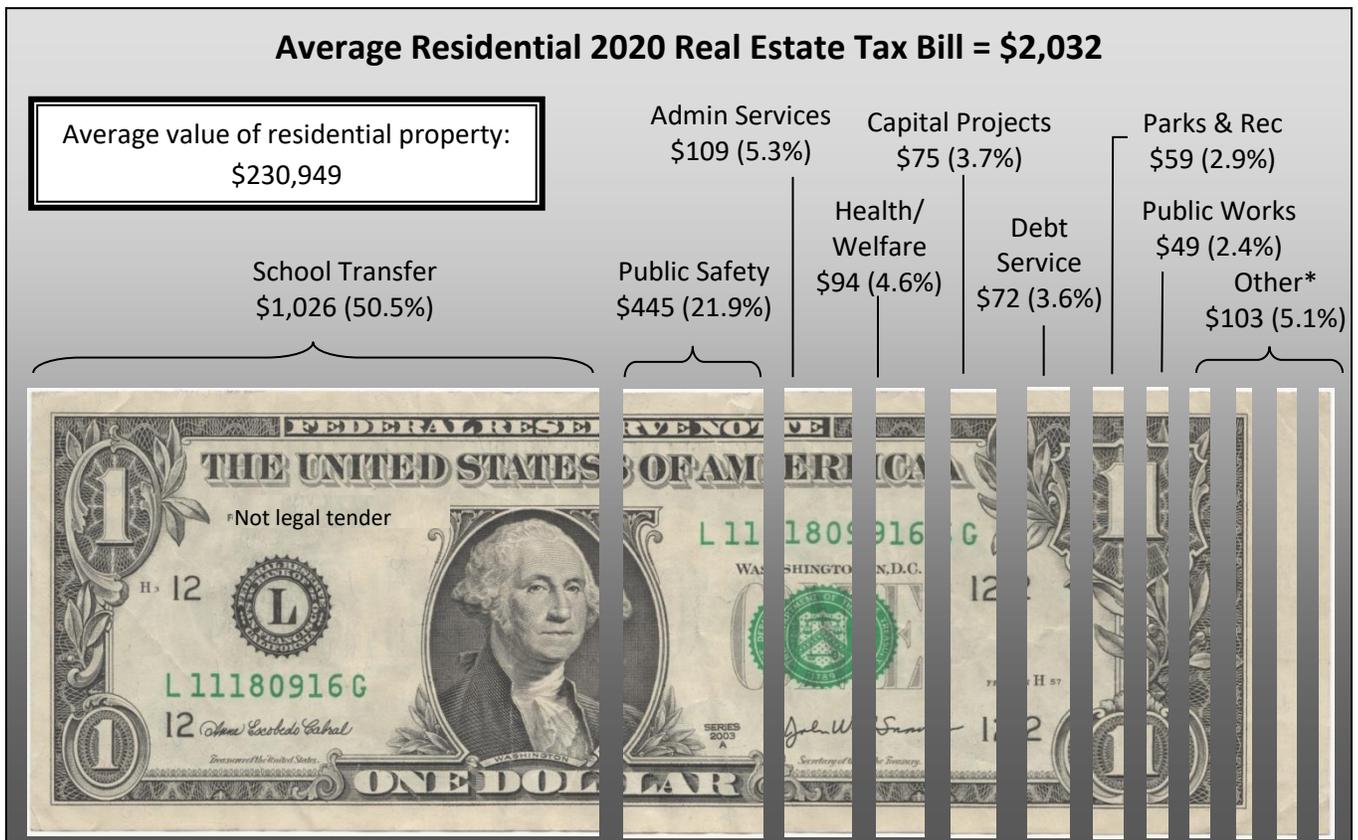
increase in assessed values between 2013 and 2019, and a continued rise in values captured as part of the 2020 reassessment results in current preliminary values being at \$17.0 billion - \$800,000 more than the previous highest total assessed value in 2009.

The FY 2021 real property tax revenue projection of **\$145.1 million**, which includes one billing in tax year 2020 and a second billing in tax year 2021, is based on a 2020 estimated taxable assessed value of \$16.2 billion, and a 2021 estimated taxable assessed value of \$16.7 billion, each net of tax relief and deferred taxes. This \$145.1 million represents 48.5% of all General Fund revenues, excluding transfers from other funds. The 2020 land book value (before tax relief and deferred properties are removed) reflects an increase in commercial values of 5.2% while residential values are increasing by 9.8%. The assessed value growth for calendar year 2021 is estimated at 3.0% for budget purposes and accounts for supplemental assessments that are likely to occur subsequent to the original land book being finalized.

Tax relief and deferral programs reduce the amount of real estate tax revenue that comes to the County. Following is a table showing the *estimated* revenue associated with each program:

| <b>Program</b>                          | <b>Net Revenue Not Received</b> | <b>Notes</b>   |
|---|---------------------------------|--|
| Tax Relief for the Elderly and Disabled | \$1,284,718                     | This revenue is included in the \$145.1 million Real Estate revenue line item and a corresponding expenditure is included in the Health/Welfare function to match the way tax relief is treated in the CAFR. In reality, this revenue is never received. |
| Tax Deferrals (Land Use)                | \$3,553,412                     | A reduced tax is paid on properties in the land use program. This program has a five year "look back" period through which five years of back taxes are due when the use of the land changes and no longer qualifies as land use.                        |
| Veterans Exemptions                     | \$1,566,055                     |  |
| <b>Total Est. Cost of Programs</b>      | <b>\$6,404,185</b>              |  |

Based on the 2020 land book, the average residential real property tax bill in 2020 at the recommended real property rate of \$0.8797 per \$100 of assessed value is \$2,032 for the full year. The following display is an approximation of the breakdown of the average residential real property tax bill.



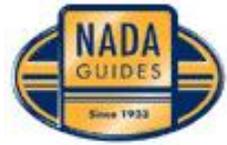
\*"Other" includes Executive Services; Community Development; Judicial Administration; Voter Services; and Transportation

**Personal Property Taxes (\$41.3M)** State Code §58.1 – 3500, §58.1 – 3523 et seq.,  
County Code Ch. 21, Article II

**Revenue Description:** Personal property tax is charged on all tangible property owned in the county, including automobiles, trucks, recreational vehicles and boats, business office furniture and equipment, and mobile homes. (While mobile homes are valued as personal property, State law requires that the rate for taxation not exceed that for real property, which is recommended at \$0.8797 per \$100 of assessed value for 2020). Each year, County vehicle values are assessed based on 50% of the clean retail value from National Automobile Dealers Association (NADA) guide. Business furniture and equipment is valued with a depreciation schedule applied to the original cost of the item. The Personal Property Tax revenue supports General Fund expenditures and transfers.

**Trend Analysis/Basis for FY 2021 Projection:** Personal property tax revenue is not easily estimated due to the ever-changing values of new and used cars, the constant turnover of the inventory of vehicles in the County, and the annual depreciation of various types of business furniture and fixtures. Budget staff relies on personal property book values obtained from the Commissioner of Revenue’s office, and makes reasoned estimates as to the potential growth in overall assessed values.

Changes in the NADA guide values can vary widely from one year to the next. For example, application of the new NADA values resulted in the 2009 assessed value of all vehicles being 21% less than the 2008 assessed value of all vehicles in the county. Then, when the updated NADA values were applied in 2010, the change in value was less than 1%. For purposes of the estimates in this budget, NADA values are not yet available.



Through FY 2017, actual revenue exceeded projections. In an attempt to tighten projections when building the FY 2018 Budget, Budget staff worked with the Treasurer’s Office staff to obtain additional data to understand changes in values occurring through the various stages of property book issuances. While there is no clear trend in book values, Personal Property revenue had consistently increased by approximately \$1.1 - \$1.3 million per year. As such, the projection of FY 2019 receipts was increased by \$1.3 million. For both FY 2018 and FY 2019, actual receipts were short of projections.

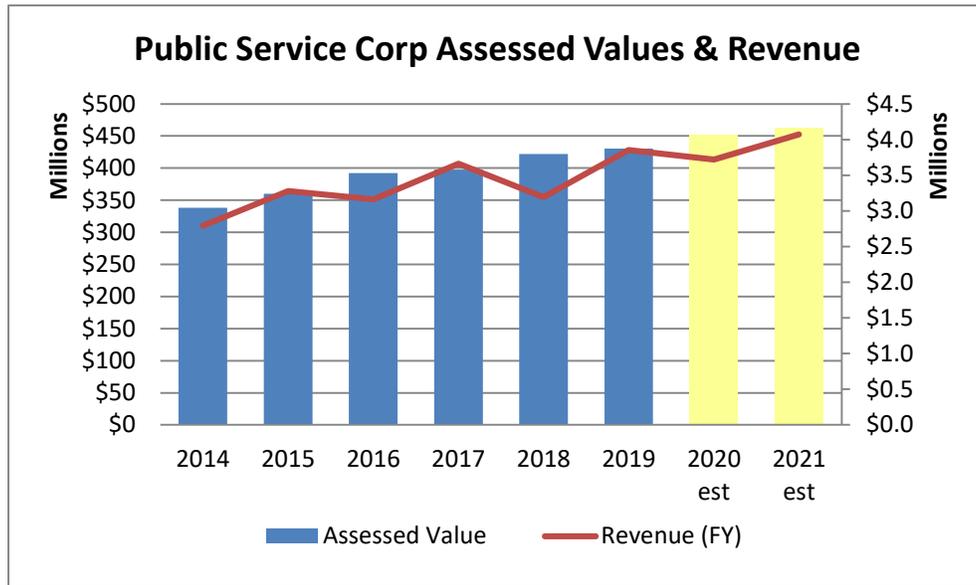
In FY 2021, personal property tax revenue (excluding the Personal Property Tax Relief Act (PPTRA) revenue received from the state and included in the non-categorical state revenue section) of **\$41.3 million**, including mobile home taxes is a \$0.7 million (1.6%) reduction compared to the FY 2020 Budget because staff is resetting the projection in consideration of the past two years’ actuals being short of projections – and FY 2020 receipts being short, as well. This represents 13.8% of all General Fund revenues, excluding transfers from other funds.

|  |                                 |
|--|---------------------------------|
| <b>Public Service Corporation Tax (\$4.1M)</b> | State Code §58.1 – 2600 et seq. |
|--|---------------------------------|

**Revenue Description:** Public service corporations include gas, pipeline, electric light, heat, power and water supply companies, sewer companies, telephone and telegraph companies, and common passenger carriers. Public service corporations pay real and personal property taxes in Virginia’s localities just as individual property owners do, but the property owned by the public service corporations are assessed by the state, as opposed to being assessed by the locality. Taxes on the real property of public service corporations must be levied at the same rate as levied against all other real property in the locality. Taxes on all aircraft, automobiles and trucks of such corporations are to be taxed at the same personal property rate which applies to other aircraft, automobiles and trucks in the locality. Any generating equipment owned by electric suppliers is to be taxed at a rate determined by the locality, but not to exceed the locality’s real property rate. The Public Service Corporation Tax revenue supports General Fund expenditures and transfers.

**Trend Analysis/Basis for FY 2021 Projection:** Public service corporation values are assessed by the State. Tax bill payments for public service corporations are due in June for the full tax year based upon the prior year’s assessed values. In the Fall of each year, the State sends updated assessed values to localities, which are then used to “true up” tax payments in December. The FY 2021 revenue projections for public service corporation real and personal property tax revenues total **\$4.1 million**, are based upon the September 2019 assessed valuation report

from the State, and assumes increases in assessed values for 2020 and 2021 at 5.0% (reassessment) and 2.5% (non-reassessment), respectively.



Public Service Corporation taxes represent 1.4% of all General Fund revenues, excluding transfers from other funds.

### Revenue Category: Other Local Taxes

#### Sales Tax (\$20.0M)

State Code §58.1 – 605, §58.1 – 606, County Code Ch. 21, Article IV

**Revenue Description:** The State retail sales and use tax is 4.3% on the gross sales price of tangible goods other than food purchased for human consumption, and certain services. Food for home consumption by humans, including most grocery food items and cold prepared foods, are taxed at 1.5%. A portion of the State sales taxes are distributed to schools throughout Virginia based on school age population and Standards of Quality (SOQ) funding formulas determined by the State.

In addition to the 4.3% State sales tax, and the 1.5% food sales tax, a 1.0% local option sales tax is charged in Spotsylvania. Revenues associated with this 1.0% local option are sent to the State by retailers, and the State then returns the revenue on a monthly basis to the County. Returns to the locality are two months behind the actual sales. For example, the local option tax revenue associated with December sales is received by Spotsylvania in February. The local option Sales Tax revenue supports General Fund expenditures and transfers.

**Trend Analysis/Basis for FY 2021 Projection:** Sales tax revenue is projected at **\$20.0 million** in FY 2021 - \$964,032 or 5.1% more than the local option sales tax receipts budgeted for FY 2020.

Revenues tend to be consistent from month to month in any given year, with an increase in February associated with holiday shopping in December. However, year to year receipts can vary, depending upon the economic climate, prices, and consumer confidence. Sales tax receipts represent 6.7% of all General Fund revenues, excluding transfers from other funds.

**Consumer Utility Tax (\$2.6M)**

State Code §58.1 – 3814, County Code Ch. 21, Article VII

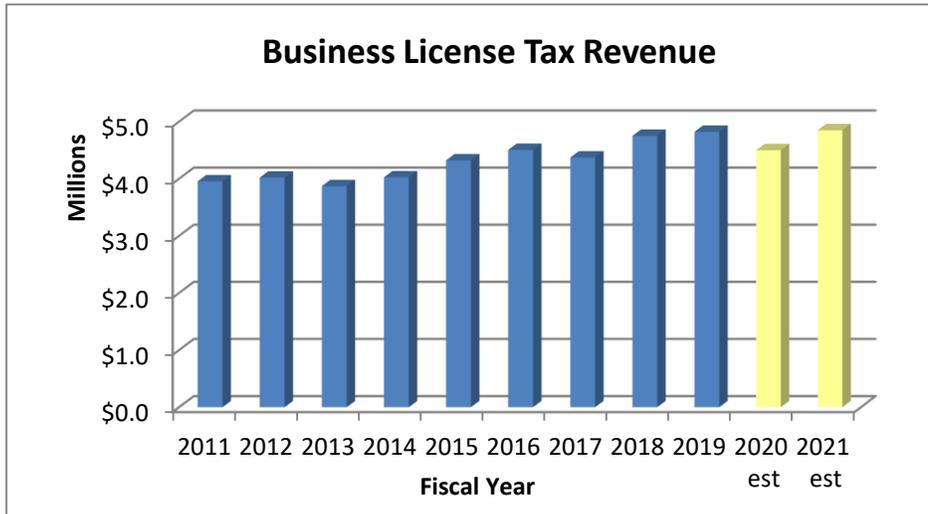
**Revenue Description:** Spotsylvania charges a utility tax on every residential and commercial purchaser of electric and natural gas services within the County. This tax is based on kilowatt hours for electricity and hundred cubic feet for natural gas delivered monthly to customers. Rates vary depending upon the service and on the user type (i.e. residential or commercial). The maximum charged a residential customer is \$2 per month, while the maximum monthly non-residential charge is 20% of the monthly utility bill. The Consumer Utility Tax revenue supports General Fund expenditures and transfers.

**Trend Analysis/Basis for FY 2021 Projection:** Consumer Utility tax is projected at **\$2.6 million** in FY 2021 - \$50,000 or 2% increase above the projection for FY 2020. Consumer Utility Tax receipts represent 0.9% of all General Fund revenues, excluding transfers from other funds.

**Business License Tax (\$4.9M)**

State Code §58.1 – 3700 et seq., County Code Ch. 11.1

**Revenue Description:** Business, Professional and Occupational License (BPOL) taxes are levied on entities doing business within the County and are in the form of fixed fees or a percentage of gross receipts. State law places a variety of caps on rates that can be levied against particular types of businesses. Localities with populations over 50,000 may not levy BPOL taxes against a business with gross receipts of less than \$100,000. Effective January 1, 2018, the Board increased the threshold for taxation from \$750,000 (with the tax applying to gross receipts greater than \$50,000) to \$1.0 million (with the tax applying to the entire amount of gross receipts.) The total



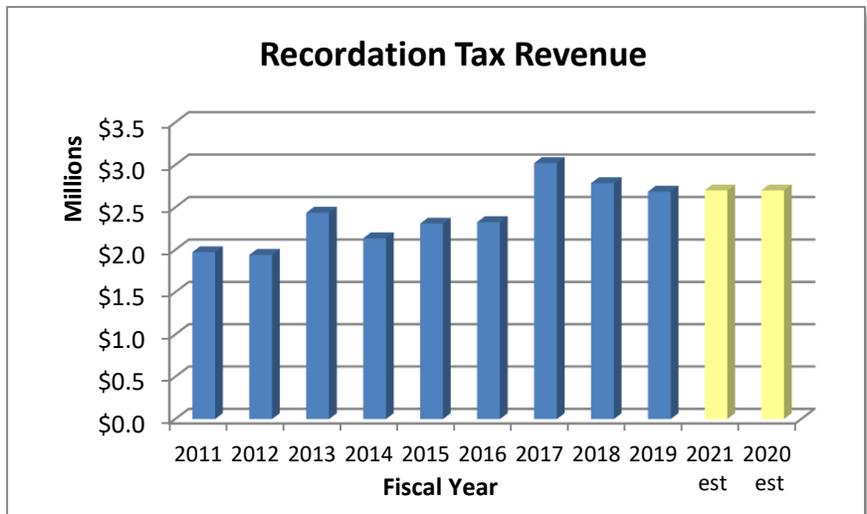
tax levied on any individual person or business will not exceed \$150,000 per year. Business License Tax revenue supports General Fund expenditures and transfers.

**Trend Analysis/Basis for FY 2021 Projection:** Business License tax revenue is projected at **\$4.9 million** in FY 2021 – \$350,000 or 7.8% above than the budget for FY 2020. Business License tax receipts represent 1.6% of all General Fund revenues, excluding transfers from other funds.

**Recordation Tax (\$2.7M)** State Code §58.1 – 3800

**Revenue Description:** Virginia localities may charge up to one-third of the recordation fee charged by the State, which is \$0.25 per \$100 of value. Spotsylvania’s local recordation tax is assessed at the rate of \$0.0833 per \$100 of value for all transactions including recording of deeds, deeds of trust, mortgages, leases, contracts, and agreements admitted to record by the Clerk of the Circuit Court. In addition to the amount that is collected at the local level, State Code requires the State to distribute annually a total of \$40 million in State recordation fees back to the localities; \$10 million per quarter. Each locality’s share of the \$10 million quarterly allocation is based upon the percentage that each locality’s collections were of statewide collections during that quarter. The Recordation Tax revenue supports General Fund expenditures and transfers.

**Trend Analysis/Basis for FY 2021 Projection:** The decline in volume and value of housing transactions caused a decline in the annual Recordation Tax receipts beginning in FY 2007. Based on increasing home prices and on tax receipts in FY 2015 – FY 2019, the FY 2021 projection is **\$2.7 million** – the same as the FY 2020 projection. Recordation Tax revenue represents 0.9% of all General Fund revenues, excluding transfers from other funds.



**Transient Occupancy Tax (\$1.5M)** State Code §58.1 – 3819

**Revenue Description:** A 5.0% tax is levied on the amount paid for hotel and motel rooms, with 3.0% dedicated to the promotion of tourism. State law limits counties to a maximum rate of 2.0%, but gives certain localities, including Spotsylvania, the ability to levy an additional 3.0% to promote tourism. The Transient Occupancy Tax revenue supports General Fund expenditures and transfers, with 60% applied to tourism purposes.

**Trend Analysis/Basis for FY 2021 Projection:** Despite the recession, Transient Occupancy Tax receipts have remained constant at \$1.0 - \$1.3 million for FY 2006 through FY 2016 with FY 2017 through FY 2019 receipts increasing to \$1.5 million. The increase in revenue over the past three years likely resulted from added local attractions and the additional marketing of tourism opportunities that occurred. As such, **\$1.5 million** is projected in FY 2021. Transient Occupancy tax revenue represents 0.5% of all General Fund revenues, excluding transfers from other funds.

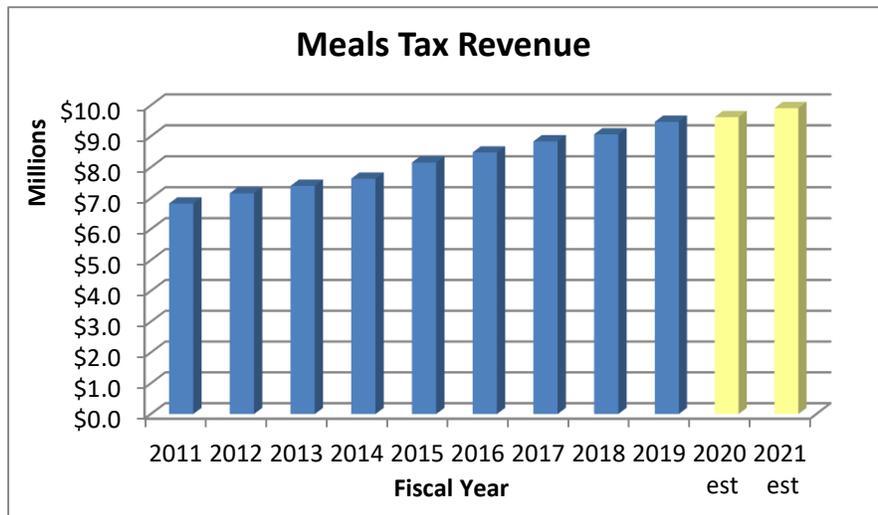
**Meals Tax (\$9.9M)**

State Code §58.1 – 3833, §58.1 – 3842  
County Code Ch. 21, Article IX

**Revenue Description:** State law limits counties to charging a maximum meals tax rate of 4.0%. In addition to the 5.3% sales tax, a meals tax of 4.0% is charged on most prepared foods offered for sale in Spotsylvania. The Meals Tax revenue supports General Fund expenditures.

**Trend Analysis/Basis for FY 2021 Projection:** Meals Tax revenues grew rapidly at an average of just over 9% from FY 2003 through FY 2008 as many new restaurants were established in the County, particularly in new commercial developments at Cosner’s Corner and Harrison Crossing.

Although Meals Tax revenues have continued growing despite the recession, the rate of growth declined in FY 2009 and FY 2010 to an average of 1.5% per year. Then, in FY 2011, the annual rate of growth



began increasing again, averaging 4.5% per year through FY 2019. FY 2021 Meals Tax revenue is projected at **\$9.9 million**; 3.3% of all General Fund revenues, excluding transfers from other funds.

**Local Vehicle License Fee (\$3.1M)**

State Code §46.2-752, County Code Ch. 12, Article II

**Revenue Description:** Although there is no longer a requirement for purchase of an actual decal, a fee of \$25 is imposed for all applicable vehicles (\$15 for motorcycles) and is billed along with Personal Property Tax billings in June each year. Since FY 2006, the License Fee revenue was transferred from the General Fund to the Transportation Fund for transportation purposes. However, in FY 2010, Spotsylvania County became a participating locality in the Virginia Railway

Express (VRE) and the Potomac & Rappahannock Transportation Commission (PRTC), requiring the County to enact a Motor Vehicle Fuels Tax (accounted for within the Transportation Fund, see page 124). Beginning in FY 2011, the License Fee revenue has remained in the General Fund to balance the General Fund budget.

**Trend Analysis/Basis for FY 2021 Projection:** License Fee revenue in FY 2015 – FY 2019 averaged \$3.1 million. As such, the FY 2021 projection is **\$3.1 million**. License Fee revenue represents 1.0% of all General Fund revenue, excluding transfers from other funds.

**Revenue Category: Other Local Revenue**

**Water/Sewer Admin Fee (\$2.3M)**

**Revenue Description:** As a self-supporting entity, the Utilities Fund reimburses the General Fund for direct services provided by General Fund departments such as Accounting, the Treasurer’s Office, and Information Services for Utilities billing, collections, and technology services. In addition, this fee supports additional administrative support provided by the General Fund to the Utilities Fund including County Administration, County Attorney, Treasurer, Accounting, Budget, and Public Works.

**Trend Analysis/Basis for FY 2021 Projection:** Based on the FY 2020 budgeted costs and FY 2019 actual charges, the General Fund expenditures attributable to the Utilities Operating Fund total **\$2.3 million**, or 0.8% of all General Fund revenue, excluding transfers from other funds.

**Revenue Category: State Revenue**

**Personal Property Tax Relief Act (\$14.5M)**

State Code §58.1-3523 et seq., County Code Ch. 21, Article II, Section 21-38

**Revenue Description:** Originally enacted in 1998, the Personal Property Tax Relief Act (PPTRA) was developed by the State in an attempt to gradually eliminate personal property tax bills for automobile assessments up to \$20,000, with the State reimbursing localities for the amounts not billed directly to County taxpayers. The gradual reductions grew to 70%. Then, in 2006, the General Assembly made a fundamental change to the PPTRA program, limiting reimbursements to a statewide total fixed amount of \$950 million to be spread among qualifying vehicles.

| Personal Property Tax Relief |              |
|------------------------------|--------------|
| Calendar Year                | % Tax Relief |
| 2011                         | 46%          |
| 2012                         | 43%          |
| 2013                         | 42%          |
| 2014                         | 40%          |
| 2015                         | 39%          |
| 2016                         | 39%          |
| 2017                         | 37%          |
| 2018                         | 39%          |
| 2019                         | 37%          |
| 2020                         | TBD          |

County Code provides vehicle owners 100% Personal Property Tax relief if their vehicles are valued below \$1,000. For vehicles valued between \$1,001 and \$20,000, the percentage of relief varies from year to year depending upon the total value of vehicle inventory in the County. The Personal Property tax

relief provided by the State has decreased from 52% to 37% since 2008. As the overall value of personal property increases, it is anticipated that the percentage of tax relief will continue to decline, given the fixed reimbursement from the State. Calendar year 2018 is an anomaly in that the total value of all vehicles qualifying for relief decreased, requiring the PPRTA rate to increase to spread the \$14.5 million relief over the qualifying tax base. Generally, the total value of qualifying vehicles increases due to increased volume of vehicles.

**Trend Analysis/Basis for FY 2021 Projection:** The fixed amount the County receives from the State is **\$14.5 million**. State revenue for PPTRA represents 4.9% of all General Fund revenue, excluding transfers from other funds.

### Compensation Board Revenue (\$6.0M)

State Code §15.2-1600 et seq.

**Revenue Description:** The County receives partial reimbursement from the State through its Compensation Board for the costs of elected officials and their staffs, who perform State-mandated and local functions. Elected officials for whom partial reimbursement is received are the Clerk of the Circuit Court, Commissioner of the Revenue, Commonwealth's Attorney, Sheriff and Treasurer.

**Trend Analysis/Basis for FY 2021 Projection:** Reimbursement funding for these offices is estimated at **\$6.0 million** in FY 2021 based on revenue anticipated for FY 2020. Compensation Board revenue represents 2.0% of all General Fund revenue, excluding transfers from other funds.

### Social Services/CSA (\$15.6M)

State Code §2.2-52.11, §63.2-401

**Revenue Description:** The State reimburses the County at varying rates for social services provided to qualifying individuals and families.

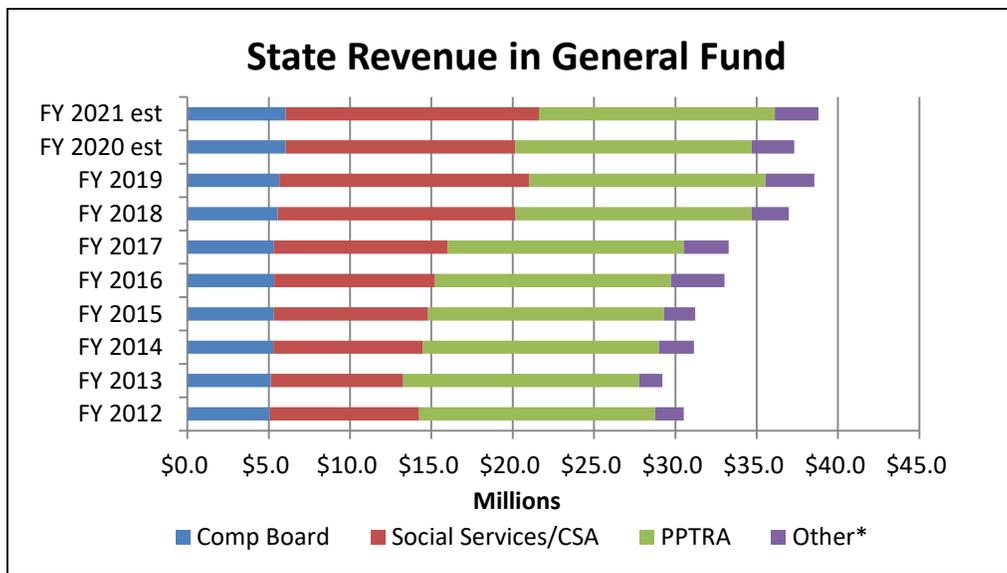
**Trend Analysis/Basis for FY 2021 Projection:** Expenditures are projected based on trends in Social Services and the Children's Services Act (CSA) programs. A net increase of \$1.7 million in combined Social Services and CSA revenue is anticipated in FY 2021 due to increases in CSA mandated costs, foster care and adoption programs, and the expansion of Medicaid occurring in FY 2019. Existing reimbursement rates for programs have been applied to the projected expenditures to determine the projected FY 2021 revenue estimate of **\$15.6 million**; 5.2% of all General Fund revenues, excluding transfers from other funds.

**Communications Sales Tax (\$4.0M)** State Code §58.1-648, §58.1-1730

**Revenue Description:** Effective January 1, 2007, the State adopted a Communications Sales Tax to replace the prior State and local communications taxes and fees with one tax administered by the State. This tax is imposed on customers of communications services at the rate of 5.0% of the sales price of the service. Additionally, a \$0.75 E-911 fee is charged by the State for each telephone land line.

Prior to January 2007, communications companies providing services in Virginia were required to collect State and local taxes and fees on such services for which the local taxes varied from locality to locality. Also, there were certain telecommunications services that were not subject to State or local taxation. To create a uniform and expanded tax base, the State adopted the Communications Sales Tax which is administered by the State with local taxes being remitted back to the locality by the State.

**Trend Analysis/Basis for FY 2021 Projection:** Communications Sales Tax receipts have ranged from \$4.5 million to \$5.3 million since this tax was first implemented in FY 2007. However, within the past few years, as more people disconnect from landline phones, actual receipts have decreased. Between FY 2015 and FY 2018, revenue declined an average of \$134,000 (3%) per year with FY 2019 decreasing approximately \$284,000 (7%). Based on the past several years’ actual receipts, the FY 2021 projection is **\$4.0 million** – a decrease of \$300,000 from the FY 2020 Budget. This revenue represents 1.3% of all General Fund revenue, excluding transfers from other funds.



\*Other refers to all other State revenue excluding Communications Sales Taxes.

## Revenue Category: Use of Fund Balance

### Use of General Fund Balance (\$5.2M)

**Revenue Description/Basis for FY 2021 Projection:** The County’s fiscal policies call for a reserved General Fund balance equal to at least 11% of the subsequent year’s operating revenue of governmental funds. Known as the Fiscal Stability Reserve, this reserved portion of the fund balance is set aside to meet a critical, unexpected financial need costing at least \$1 million and resulting from a natural disaster or declared state of emergency, or from a local catastrophe that cannot be resolved through other less extraordinary budgetary action. By policy, the Fiscal Stability Reserve must be replenished to the 11% minimum level within three fiscal years of any use. The County’s financial advisors have advised that the Fiscal Stability Reserve policy is the single most important financial policy to preserve the County’s strong credit ratings.

Additionally, a Budget Stabilization Reserve must be accounted for within the unassigned General Fund balance. Beginning in FY 2016, the BSR was funded at \$1.0 million with an amount equal to 0.25% of General Fund and School Operating Fund revenues to be added each year until such time as the reserve reaches a maximum of \$5.0 million. The BSR will be available to address potential revenue declines or other economic stress placed on the budget. Any use of this reserve must be replenished within two fiscal years.

#### Projections indicate that at the end of FY 2021:

- Fiscal Stability Reserve will be funded at 11.0% of FY 2021 projected revenues;
- Budget Stabilization Reserve will be funded at \$5.0 million; and
- \$15,128 will remain in the fund balance in excess of these and other policy reserves.

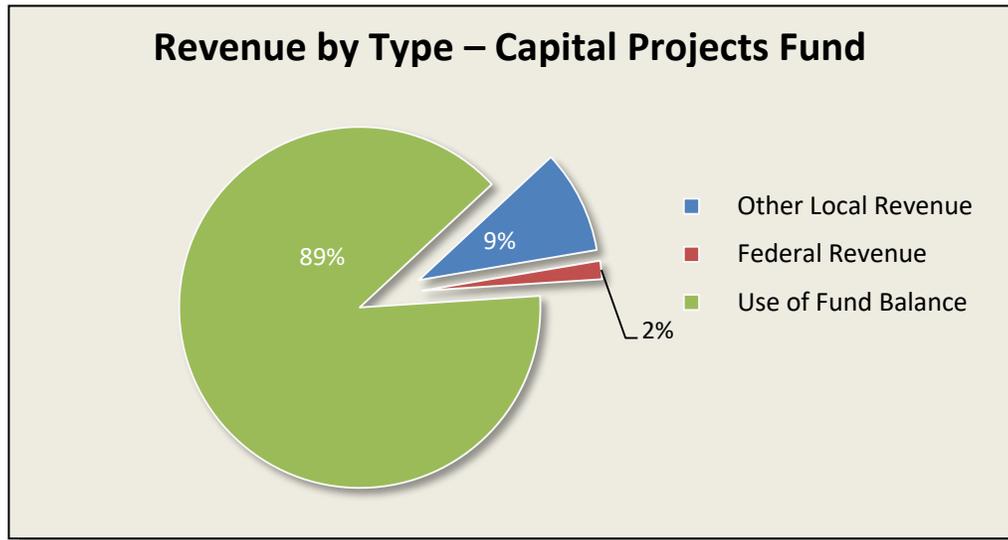
The fund balance is a one-time source of revenue – once the fund balance or any portion of the fund balance is used, it is gone. It is not a recurring source of revenue like annual real and personal property tax payments. As such, use of the fund balance should be limited to one-time, non-recurring expenditures. Using one-time excess fund balance revenue to fund ongoing expenditures would automatically create a “hole” in the subsequent year’s budget.

In FY 2021, \$5,195,101 of the General Fund balance is budgeted for use as identified in the following table:

| <b>FY 2021 Use of General Fund Balance</b>   |                    |
|--|--------------------|
| Additional transfer to Capital Projects Fund to meet fiscal policy level of \$11.7M                          | \$1,946,405        |
| One-time transfer to School Operating Fund   | 1,500,000          |
| Additional transfer to Transportation Fund   | 700,000            |
| Use of Economic Opportunities Reserve for other than tax-based incentives                                    | 315,000            |
| Use of Tourism Reserve for tourism expenditures exceeding the tourism portion of transient occupancy revenue | 154,539            |
| Various replacement furniture, gear, and equipment for the Sheriff's Office                                  | 130,600            |
| Second year of five- year capital contribution to Germanna Community College                                 | 100,000            |
| Update to County-owned GIS-maintained GPS monuments  | 70,000             |
| Replace Parks & Recreation's tractor and ATV   | 61,905             |
| Consulting services for modeling of landfill operation, GPS, and fixed asset ID                              | 40,000             |
| Use of reserved forfeiture/seizure funds for Sheriff's Office drug enforcement                               | 40,000             |
| One-half of cost of one-time marketing & planning analysis study   | 37,500             |
| Replacement voting booths  | 36,140             |
| Irrigation of Legion Field and grading of various other fields   | 31,945             |
| Contribution to Office on Youth for bathroom renovations at Chaplin Youth Ctr.                               | 23,875             |
| Replacement communication boxes for Fire/Rescue  | 5,192              |
| Replacement table for Court Services Unit  | 2,000              |
| <b>Total Use of Fund Balance</b>   | <b>\$5,195,101</b> |

## Capital Projects Fund

There are three categories of revenue within the Capital Projects Fund: other local revenues, Federal revenue, and use of/addition to fund balance. The following graph shows the percentage that each category is of the total Capital Projects Fund revenue excluding transfers. In years when there is a net add to fund balance, the fund balance category is excluded from the graph.



### Revenue Category: Other Local Revenue

#### Other Local Revenue (\$0.9M)

**Revenue Description/Basis for FY 2021 Projection:** \$919,146 is available from concession receipts, proffers, interest earnings, and the special assessments for the Hunter's Lodge and Todd's Tavern projects to be used towards FY 2021 capital projects.

### Revenue Category: Federal Revenue

#### Bond Subsidies (\$0.2M)

**Revenue Description/Basis for FY 2021 Projection:** One of the programs stemming from the American Recovery and Reinvestment Act (ARRA) was the Build America Bond (BAB) program. Local governments issuing bonds typically issue tax-exempt bonds, meaning that the interest investors earn is non-taxable. However, the BAB program was a taxable bond program through which investors received a higher interest rate from the issuing locality, and issuing localities receive a subsidy from the Federal government equal to 35% of each interest payment made on an annual basis over the term of the bonds.

Another similar program is the Qualified Energy Conservation Bond (QECCB) program. Projects have to meet certain energy conservation or mass commuting criteria to be eligible for financing through the QECCB program. Bond issuers financing projects through this program receive an interest subsidy from the Federal government equal to the lesser of 100% of the interest payable by the issuer on the payment due date or 70% of the qualified tax credit bond rates in place on the date issued.

Spotsylvania issued BABs in 2009 and in 2010 for various capital projects. The federal subsidy on general project BABs in FY 2021 assuming a sequestration reduction of 5.9% will be **\$142,924**. The County's VRE project was eligible for QECCBs through the "mass commuting" criterion, and \$1.4 million was financed for that project through this program in 2012. The federal subsidy on the QECCBs in FY 2021 assuming a 5.9% reduction will be **\$21,261**. Once recognized in the Capital Projects Fund, these subsidy funds are then transferred to the General Fund to help defer the cost of debt service on the BABs and QECCBs.

### Revenue Category: Use of Fund Balance

#### Use of Capital Projects Fund Balance (\$8.8M)

**Revenue Description/Basis for FY 2021 Projection:** \$8.8 million is used to fund the cash-funded projects in excess of the \$11.7 million fiscal policy transfer from the General Fund.

## Economic Development Authority Fund

There are two revenue categories within the Economic Development Authority (EDA) Fund: other local revenues and use of/addition to fund balance.

### Revenue Category: Other Local Revenue

#### Other Local Revenue (\$0.0M)

**Revenue Description/Basis for FY 2021 Projection:** \$4,000 in interest earnings on the EDA Fund balance is expected in FY 2021.

### Revenue Category: Use of Fund Balance

#### Use of EDA Fund Balance (\$0.1M)

**Revenue Description/Basis for FY 2021 Projection:** \$79,650 is used because FY 2021 costs exceed projected revenues. A transfer from the General Fund supports Board-approved incentives. Legal services, EDA member stipends, and insurance costs are paid from the fund balance.

## Fire/EMS Service Fee Fund

There are generally two revenue categories within the Fire/EMS Service Fee Fund: charges for services and use of/addition to fund balance.

### Revenue Category: Charges for Services

#### EMS Rescue Services Fees (\$2.6M)

State Code §32.1-111.14, County Code  
Ch. 9, Article 1A, Division 5

**Revenue Description/Basis for FY 2021 Projection:** In 2005, the Board of Supervisors adopted an ordinance authorizing County EMS staff to seek reimbursement for emergency medical transport services. The per patient transport fees are based upon the level of service provided:

| Level of Service              | Fee   |
|-------------------------------|-------|
| Basic Life Support            | \$500 |
| Advanced Life Support Level 1 | \$650 |
| Advanced Life Support Level 2 | \$800 |

Additionally, there is a \$12 per mile transport fee.

**\$2.6 million** is estimated in service fee revenue for FY 2021. Once recognized in the Fire/EMS Service Fee Fund, this revenue is transferred to the General Fund to help reduce the degree to which tax revenue must support the cost of Fire and EMS services in the County.

### Revenue Category: Use of Fund Balance

#### Use of Fire/EMS Service Fee Fund Balance (\$0.0M)

**Revenue Description/Basis for FY 2021 Projection:** No use of or addition to fund balance is planned in FY 2021.

## Code Compliance Fund

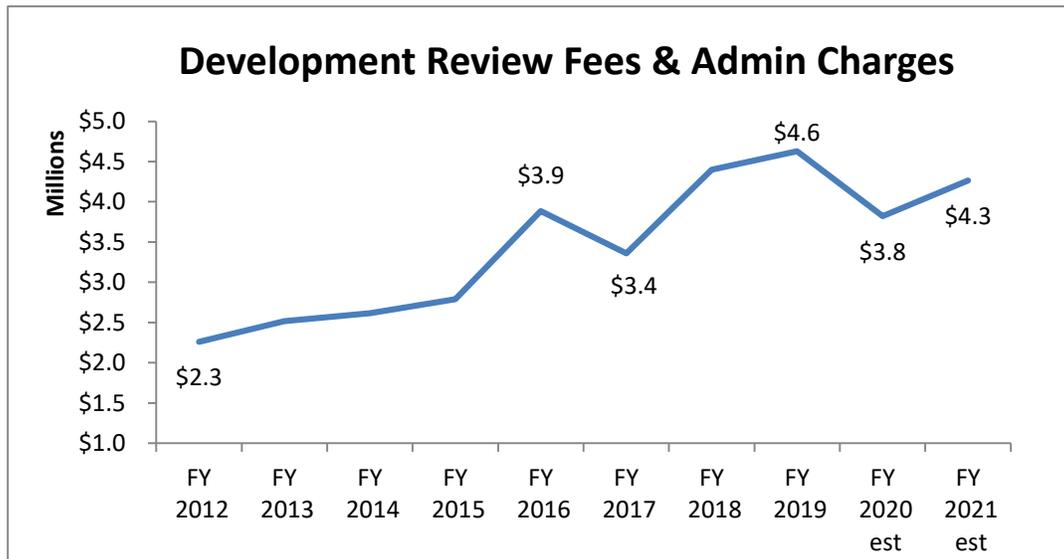
There are two revenue categories within the Code Compliance Fund: other local revenue and use of/addition to fund balance.

### Revenue Category: Other Local Revenue

#### Development Review Fees (\$4.0M)

County Code Ch. 5, Article II, Division 3, Ch. 23, Article IV, Division 1

**Revenue Description/Basis for FY 2021 Projection:** Fees are in place for various reviews, permits and inspections provided by the County’s Building and Zoning offices and, prior to the FY 2017 Budget, had been set at a level that attempted to recover 80% of the County’s costs to provide services other than those deemed as core or basic. On April 12, 2016, the Board adopted a resolution requiring fees to increase over a four-year period to bring the cost recovery from 80% to 100%. The FY 2021 Budget assumes fees are generally set at 100% consistent with this resolution. Based on the number of building permits and inspections anticipated for FY 2021, revenue is projected at **\$4.0 million**. The graph below shows the change in revenue for combined development review fees and Code Compliance administrative charges since FY 2012.



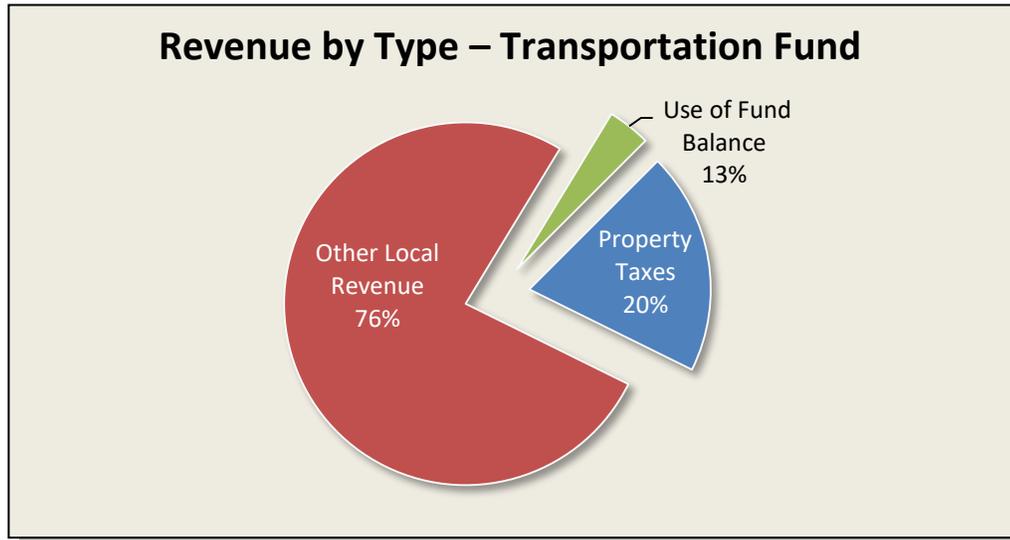
### Revenue Category: Use of Fund Balance

#### Use of Code Compliance Fund Balance (\$0.0M)

**Revenue Description/Basis for FY 2021 Projection:** \$49,636 is used because FY 2021 projected costs exceed the revenues.

## Transportation Fund

There are three categories of revenue within the Transportation Fund: property taxes, other local revenue, and use of/addition to fund balance. The following graph shows the percentage that each category is of the total Transportation Fund revenue excluding transfers. In years when there is a net add to fund balance, the fund balance category is excluded from the graph.



### Revenue Category: Property Taxes

#### Real Property Taxes (\$1.4M)

State Code §15.2-2403, County Code Ch. 21, Article XIII

**Revenue Description/Basis for FY 2021 Projection:** \$1.4 million of local revenue in the Transportation Fund is attributable to real estate taxes generated through four Special Service Districts (SSDs) for which special tax assessments exist: Massaponax, Harrison Crossing, Lee Hill East and Lee Hill West. These districts were established to provide transportation improvements in those areas. Bonds were issued to make the improvements and the special tax assessments are used to pay the debt service on those bonds.

Based on assessed values and existing debt service, following are the 2020 adopted SSD tax rates relative to those adopted for 2019.

| Service District  | CY 2019 Adopted | CY 2020 Recommended |
|-------------------|-----------------|---------------------|
| Massaponax        | \$0.16          | \$0.17              |
| Harrison Crossing | \$0.50          | \$0.48              |
| Lee Hill East     | \$0.25          | \$0.25              |
| Lee Hill West     | \$0.48          | \$0.48              |

### Revenue Category: Other Local Revenue

#### Fuel Tax (\$5.3M)

State Code §58.1-2295

**Revenue Description/Basis for FY 2021 Projection:** Effective February 15, 2010, Spotsylvania joined the Virginia Railway Express (VRE) and became a member of the Potomac and Rappahannock Transportation Commission (PRTC). By State law, membership in the PRTC permits the County to enact a 2.1% tax on the distribution costs of fuel which may be used only for VRE and PRTC annual subsidies and other transportation purposes. PRTC estimates Spotsylvania's FY 2021 fuel tax revenue to be **\$5.3 million**.

### Revenue Category: Use of Fund Balance

#### Use of Transportation Fund Balance (\$0.3M)

**Revenue Description/Basis for FY 2021 Projection:** **\$643,478** is used to reserve the budgeted special taxes for four special service districts. Additionally, **\$376,974** is added to the fund balance other-than-service district revenue exceeds other-than-service district expenses.

## Joint Fleet Maintenance Fund

There are two revenue categories within the Joint Fleet Maintenance Fund: charges for services and use of/addition to fund balance.

### Revenue Category: Charges for Services

#### Service Charges (\$2.9M)

**Revenue Description/Basis for FY 2021 Projection:** In FY 2009, the County began operating a joint fleet maintenance facility for servicing vehicles owned and operated by the County and Schools. The consolidated facility is expected to provide a net benefit to both the County and Schools through economies of scale on vehicle service items purchased. The revenue budgeted in this fund consists of County and Schools payments for services rendered. FY 2021 revenue is projected at **\$2.9 million**.

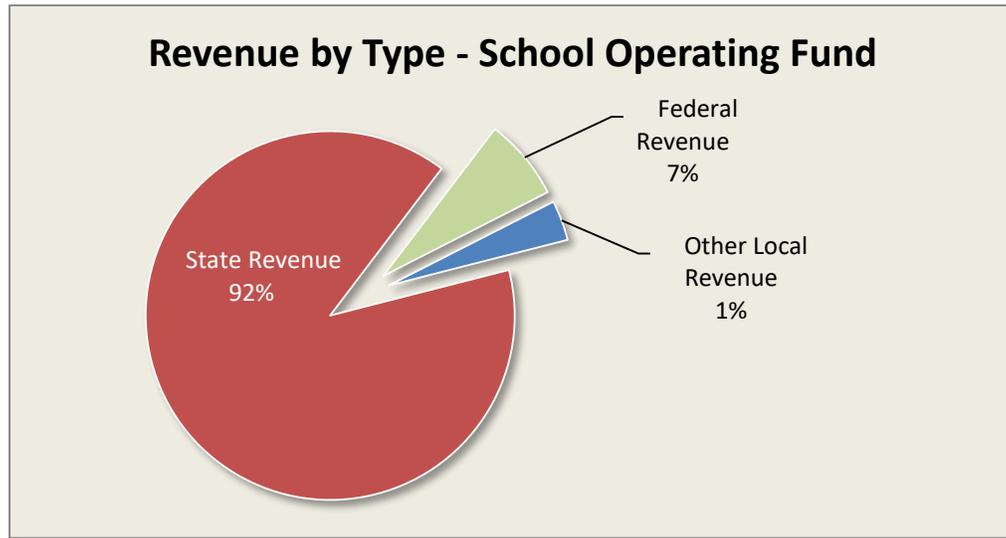
### Revenue Category: Use of Fund Balance

#### Use of Fund Balance (\$0.0M)

**Revenue Description/Basis for FY 2021 Projection:** No use of or addition to fund balance is planned in FY 2021.

## School Operating Fund

There are three categories of revenue within the School Operating Fund: other local revenue, State revenue and Federal revenue. The following graph shows the percentage that each category is of the total School Operating Fund revenue excluding transfers through which the County will fund \$135.2 million of school operations.



### Revenue Category: Other Local Revenue

#### Other Local Revenue (\$2.7M)

**Revenue Description/Basis for FY 2021 Projection:** Local revenue in the School Operating Fund is generated primarily from tuition charges for adult education and from other localities, rental fees, insurance adjustments, and payments from other agencies. The FY 2021 estimate for this source of revenue is **\$2.7 million**.

### Revenue Category: State Revenue

#### State Revenue (\$155.8M)

**Revenue Description/Basis for FY 2021 Projection:** State revenue includes several different categories of State funding for the Schools: Standards of Quality (SOQ) funding, School Facilities funding, Incentive Programs funding and Categorical Programs funding. The majority of State aid is provided in the SOQ category and includes Basic Aid funding, Sales Tax revenue, Special Education funds and the State's share of instructional position benefits such as Virginia Retirement System (VRS) and Social Security benefits.

Many of the categorical funding formulas through which the State allocates revenue to school systems across the State are based upon average daily enrollment. Actual enrollment figures are collected by the school system and reported to the State. The State bases most of its funding on March 31 enrollment numbers. Spotsylvania Schools' staff projects the FY 2021 State revenue at **\$155.8 million**.

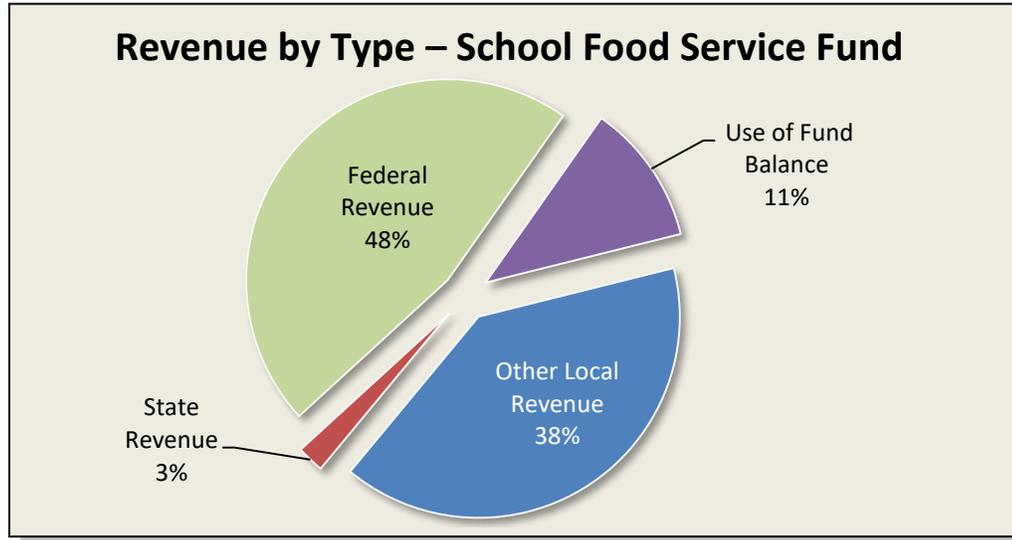
### Revenue Category: Federal Revenue

#### Federal Revenue (\$11.6M)

**Revenue Description/Basis for FY 2021 Projection:** Federal revenue includes a number of federal grants. The two largest grants are Title I for improvement of basic programs and Title VI-B for the education of individuals with disabilities. Spotsylvania Schools' staff projects the FY 2021 Federal revenue to be **\$11.6 million**.

## School Food Service Fund

There are four categories of revenue within the School Food Service Fund: other local revenue, State revenue, Federal revenue, and use of/addition to fund balance. The following graph shows the percentage that each category is of the total School Food Service Fund revenue excluding transfers. In years when there is a net add to fund balance, the fund balance category is excluded from the graph.



### Revenue Category: Other Local Revenue

#### Other Local Revenue (\$4.6M)

**Revenue Description/Basis for FY 2021 Projection:** Revenue totaling **\$4.6 million** is projected to be generated primarily from the sale of student breakfasts, lunches and a la carte program.

### Revenue Category: State Revenue

#### State Revenue (\$0.4M)

**Revenue Description/Basis for FY 2021 Projection:** Revenue totaling **\$0.4 million** is expected to come from the State government in support of the Schools' lunch and breakfast programs.

### Revenue Category: Federal Revenue

#### Federal Revenue (\$5.9M)

**Revenue Description/Basis for FY 2021 Projection:** Revenue totaling **\$5.9 million** is expected to come from the Federal government in support of the Schools' lunch and breakfast programs.

### Revenue Category: Use of Fund Balance

#### Use of Fund Balance (\$1.4M)

**Revenue Description/Basis for FY 2021 Projection:** **\$953,205** of the fund balance is planned for use for capital needs such as replacement food service fixtures/equipment. Additionally, **\$420,761** is used to fund expenditures in excess of revenue.

## School Capital Projects Fund

Debt Proceeds is the sole revenue category within the School Capital Projects Fund for FY 2021.

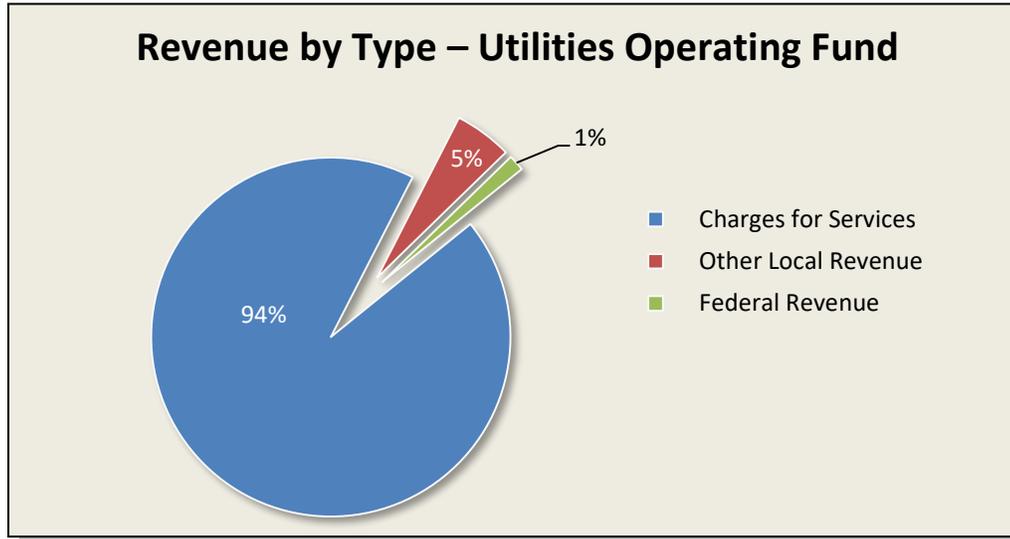
### Revenue Category: Debt Proceeds

#### Bond Proceeds (\$18.5M)

**Revenue Description/Basis for FY 2021 Projection:** It has been the County's practice to not budget bond proceeds until the bonds are actually sold and finalized. However, because work on capital projects generally must be accomplished when school is not in session during the summer months, budgeting bond proceeds for school projects as part of the original adopted budget makes the most practical sense for the Schools. Therefore, school capital projects are the only projects for which bond proceeds are budgeted at this time. A total of **\$18.5 million** in bonds proceeds are anticipated to fund FY 2021 projects.

## Utilities Operating Fund

There are four categories of revenue within the Utilities Operating Fund: charges for services, other local revenue, Federal revenue, and use of/addition to fund balance. The following graph shows the percentage that each category is of the total Utilities Operating Fund revenue excluding transfers. In years when there is a net add to fund balance, the fund balance category is excluded from the graph.



### Revenue Category: Charges for Services

#### Water/Sewer User Fees (\$26.0M)

**Revenue Description/Basis for FY 2021 Projection:** Water and sewer users receive monthly bills for service provided by the County. User rates and fees are dependent upon the number of gallons used and the size of the water meter. The **\$26.0 million** user fee revenue projected for FY 2021 is based on a conservative estimate of the increase in the number of service users, and assumes the user rates and fees are updated to be effective mid-year FY 2021. Rates and fees are expected to be presented to the Board for consideration in Summer 2020.

### Revenue Category: Other Local Revenue

#### Debt Service/Administration Fees (\$8.6M)

**Revenue Description/Basis for FY 2021 Projection:** Included on water and sewer users' monthly bills are a debt service fee and an administrative fee. These fees are assigned to recoup the costs to the Utility for debt service costs related to infrastructure construction and improvements, and administrative costs associated with billing. The **\$8.6 million** revenue projected for FY 2021 is based on a conservative estimate of the increase in the number of service users, and assumes the user rates and fees are updated to be effective mid-year

FY 2021. Rates and fees are expected to be presented to the Board for consideration in Summer 2020.

### Revenue Category: Federal Revenue

#### **BAB Subsidy (\$0.5M)**

**Revenue Description/Basis for FY 2021 Projection:** One of the programs stemming from the ARRA was the BAB program. Local governments issuing bonds typically issue tax-exempt bonds, meaning that the interest investors earn is non-taxable. However, the BAB program was a taxable bond program through which investors received a higher interest rate from the issuing locality, and issuing localities receive a subsidy from the Federal government equal to 35% of each interest payment made on an annual basis over the term of the bonds.

Spotsylvania issued BABs in 2010 for various Utilities capital projects. The federal subsidy on Utilities project BABs in FY 2021 will be **\$483,658** assuming a 5.9% sequestration reduction.

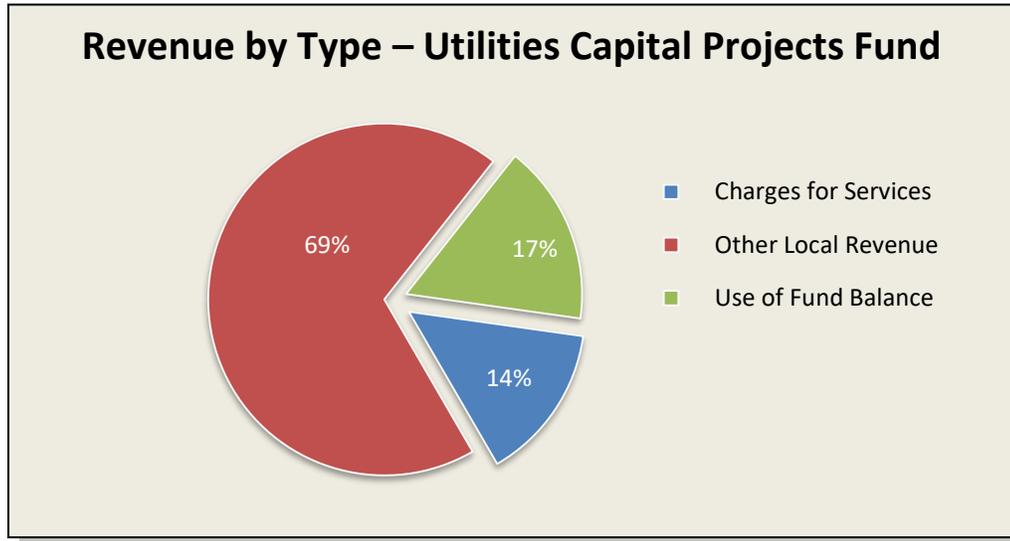
### Revenue Category: Use of Fund Balance

#### **Addition to Fund Balance (\$0.8M)**

**Revenue Description/Basis for FY 2021 Projection:** Revenue to the Utilities Operating Fund exceeds FY 2021 expenditures by **\$831,932**.

## Utilities Capital Projects Fund

There are three categories of revenue within the Utilities Capital Projects Fund: charges for services, other local revenue, and use of/addition to fund balance. The following graph shows the percentage that each category is of the total Utilities Capital Projects Fund revenue excluding transfers. In years when there is a net add to fund balance, the fund balance category is excluded from the graph.



### Revenue Category: Charges for Services

#### Water/Sewer Availability Fees (\$4.1M)

**Revenue Description/Basis for FY 2021 Projection:** Availability fees are also known as connection or hook-up fees and are one-time charges for the initial service hook-up to County water and/or sewer lines. The charge is based on availability and connection costs, dependent upon County or user installation of connection pipes and fittings. The FY 2021 estimate of **\$4.1 million** assumes approximately 400 new water and sewer connections.

### Revenue Category: Other Local Revenue

#### Interest Earnings (\$0.2M)

**Revenue Description/Basis for FY 2021 Projection:** Interest earnings on the Utilities Capital Projects Fund balance and unspent bond proceeds are estimated at **\$150,000** in FY 2021.

### Fredericksburg Contribution to Capital Projects (\$19.5M)

**Revenue Description/Basis for FY 2021 Projection:** When a Spotsylvania utilities infrastructure project serves the City of Fredericksburg in addition to Spotsylvania, the City shares in the costs. In FY 2021, the reimbursement expected from the City totals **\$19.5 million** and is associated with the Massaponax Wastewater Treatment Plant and FMC Conveyance projects.

### Revenue Category: Use of Fund Balance

### Use of Fund Balance (\$4.7M)

**Revenue Description/Basis for FY 2021 Projection:** **\$4.7 million** of the fund balance is planned for use because FY 2021 Utilities Capital Projects costs exceed projected revenues. The fund balance is purposely being used to reduce the amount of financing required for the FY 2021 projects.

**FY 2021 Revenue Detail by Fund**

|   | FY 2019<br>Actual    | FY 2020<br>Adopted   | FY 2020<br>Amended   | FY 2021<br>Recommended | Variance (rec. to adopt)<br>Amount | Percent      |
|---|----------------------|----------------------|----------------------|------------------------|------------------------------------|--------------|
| <b>GENERAL FUND</b>                                 |                      |                      |                      |                        |                                    |              |
| <u>Real Property Taxes:</u>                         |                      |                      |                      |                        |                                    |              |
| Current Taxes Real Estate                           | \$124,449,206        | \$131,475,788        | \$137,054,675        | \$145,082,984          | \$13,607,196                       | 10.3%        |
| Delinquent Taxes Real Estate                        | \$1,345,630          | \$1,200,000          | \$1,200,000          | \$1,200,000            | \$0                                | 0.0%         |
| Deferred Taxes                                      | \$578,923            | \$200,000            | \$200,000            | \$280,000              | \$80,000                           | 40.0%        |
| Current Taxes Public Svc Real Estate                | \$3,853,782          | \$3,721,431          | \$3,721,431          | \$4,069,989            | \$348,558                          | 9.4%         |
| <i>Subtotal - Real Property</i>                     | <i>\$130,227,541</i> | <i>\$136,597,219</i> | <i>\$142,176,106</i> | <i>\$150,632,973</i>   | <i>\$14,035,754</i>                | <i>10.3%</i> |
| <u>Personal Property Taxes:</u>                     |                      |                      |                      |                        |                                    |              |
| Current Taxes Personal Property                     | \$39,798,932         | \$41,944,839         | \$41,944,839         | \$41,258,438           | (\$686,401)                        | -1.6%        |
| Delinquent Taxes Personal Property                  | \$2,971,400          | \$3,765,312          | \$3,765,312          | \$3,294,442            | (\$470,870)                        | -12.5%       |
| Current Taxes Mobile Home                           | \$49,986             | \$60,000             | \$60,000             | \$60,000               | \$0                                | 0.0%         |
| Delinquent Taxes Mobile Home                        | \$12,496             | \$20,000             | \$20,000             | \$20,000               | \$0                                | 0.0%         |
| <i>Subtotal - Personal Property</i>                 | <i>\$42,832,814</i>  | <i>\$45,790,151</i>  | <i>\$45,790,151</i>  | <i>\$44,632,880</i>    | <i>(\$1,157,271)</i>               | <i>-2.5%</i> |
| <u>Other Property Taxes:</u>                        |                      |                      |                      |                        |                                    |              |
| Current Taxes Heavy Equipment                       | \$405,654            | \$326,645            | \$326,645            | \$424,824              | \$98,179                           | 30.1%        |
| Delinquent Taxes Heavy Equipment                    | \$22,845             | \$10,000             | \$10,000             | \$15,000               | \$5,000                            | 50.0%        |
| Current Taxes Machinery & Tools                     | \$575,944            | \$636,223            | \$636,223            | \$639,831              | \$3,608                            | 0.6%         |
| Delinquent Taxes Machinery & Tools                  | \$51,409             | \$30,000             | \$30,000             | \$45,000               | \$15,000                           | 50.0%        |
| <i>Subtotal - Other Property</i>                    | <i>\$1,055,852</i>   | <i>\$1,002,868</i>   | <i>\$1,002,868</i>   | <i>\$1,124,655</i>     | <i>\$121,787</i>                   | <i>12.1%</i> |
| <u>Penalties &amp; Interest on Taxes:</u>           |                      |                      |                      |                        |                                    |              |
| Penalties   | \$1,544,819          | \$1,600,000          | \$1,600,000          | \$1,600,000            | \$0                                | 0.0%         |
| Interest  | \$755,325            | \$750,000            | \$750,000            | \$750,000              | \$0                                | 0.0%         |
| <i>Subtotal - Penalties &amp; Interest on Taxes</i> | <i>\$2,300,144</i>   | <i>\$2,350,000</i>   | <i>\$2,350,000</i>   | <i>\$2,350,000</i>     | <i>\$0</i>                         | <i>0.0%</i>  |
| <b>Total Property Taxes</b>                         | <b>\$176,416,351</b> | <b>\$185,740,238</b> | <b>\$191,319,125</b> | <b>\$198,740,508</b>   | <b>\$13,000,270</b>                | <b>7.0%</b>  |
| <u>Sales Tax:</u>                                   |                      |                      |                      |                        |                                    |              |
| Local Sales Tax                                     | \$18,933,735         | \$18,985,968         | \$18,985,968         | \$19,950,000           | \$964,032                          | 5.1%         |
| <i>Subtotal - Sales Tax</i>                         | <i>\$18,933,735</i>  | <i>\$18,985,968</i>  | <i>\$18,985,968</i>  | <i>\$19,950,000</i>    | <i>\$964,032</i>                   | <i>5.1%</i>  |
| <u>Utility Tax:</u>                                 |                      |                      |                      |                        |                                    |              |
| Consumer Utility Tax                                | \$2,731,219          | \$2,500,000          | \$2,500,000          | \$2,550,000            | \$50,000                           | 2.0%         |
| <i>Subtotal - Utility Tax</i>                       | <i>\$2,731,219</i>   | <i>\$2,500,000</i>   | <i>\$2,500,000</i>   | <i>\$2,550,000</i>     | <i>\$50,000</i>                    | <i>2.0%</i>  |
| <u>Other Local Taxes:</u>                           |                      |                      |                      |                        |                                    |              |
| Business License Tax                                | \$4,821,876          | \$4,500,000          | \$4,500,000          | \$4,850,000            | \$350,000                          | 7.8%         |
| Daily Rental Tax                                    | \$38,907             | \$50,000             | \$50,000             | \$50,000               | \$0                                | 0.0%         |
| Utility Gross Receipts Tax                          | \$640,113            | \$650,000            | \$650,000            | \$650,000              | \$0                                | 0.0%         |
| Local Vehicle License Fee                           | \$3,142,254          | \$3,100,000          | \$3,100,000          | \$3,100,000            | \$0                                | 0.0%         |
| Bank Stock Tax                                      | \$971,355            | \$725,000            | \$725,000            | \$800,000              | \$75,000                           | 10.3%        |
| Recordation Tax                                     | \$2,685,679          | \$2,700,000          | \$2,700,000          | \$2,700,000            | \$0                                | 0.0%         |
| Transient Occupancy Tax                             | \$1,462,612          | \$1,475,000          | \$1,475,000          | \$1,475,000            | \$0                                | 0.0%         |
| Meals Tax   | \$9,469,342          | \$9,617,667          | \$9,617,667          | \$9,907,867            | \$290,200                          | 3.0%         |
| <i>Subtotal - Other Local Taxes</i>                 | <i>\$23,232,138</i>  | <i>\$22,817,667</i>  | <i>\$22,817,667</i>  | <i>\$23,532,867</i>    | <i>\$715,200</i>                   | <i>3.1%</i>  |
| <b>Total Other Local Taxes</b>                      | <b>\$44,897,092</b>  | <b>\$44,303,635</b>  | <b>\$44,303,635</b>  | <b>\$46,032,867</b>    | <b>\$1,729,232</b>                 | <b>3.9%</b>  |

**FY 2021 Revenue Detail by Fund**

|  | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Adopted</b> | <b>FY 2020<br/>Amended</b> | <b>FY 2021<br/>Recommended</b> | <b>Variance (rec. to adopt)<br/>Amount</b> | <b>Percent</b> |
|--|---------------------------|----------------------------|----------------------------|--------------------------------|--|----------------|
| <u>Licenses &amp; Permits:</u>         |                           |                            |                            |                                |  |                |
| Dog Tag Licenses                       | \$93,701                  | \$43,540                   | \$43,540                   | \$60,000                       | \$16,460                                   | 37.8%          |
| Land Use Application Fees              | \$987                     | \$1,000                    | \$1,000                    | \$1,000                        | \$0  | 0.0%           |
| Transfer Fees                          | \$4,987                   | \$5,000                    | \$5,000                    | \$5,000                        | \$0  | 0.0%           |
| Well/Septic Permit Fees                | \$37,875                  | \$40,000                   | \$40,000                   | \$40,000                       | \$0  | 0.0%           |
| Commercial Vehicle Disposal Fee        | \$17,675                  | \$18,000                   | \$18,000                   | \$18,000                       | \$0  | 0.0%           |
| Solicitor Permits                      | \$680                     | \$1,200                    | \$1,200                    | \$1,200                        | \$0  | 0.0%           |
| Gun Permits                            | \$76,209                  | \$17,776                   | \$17,776                   | \$18,000                       | \$224                                      | 1.3%           |
| Open Air Burning Permit                | \$5,063                   | \$6,000                    | \$6,000                    | \$6,000                        | \$0  | 0.0%           |
| Fire & Safety Inspection Fee           | \$137,723                 | \$10,000                   | \$10,000                   | \$60,000                       | \$50,000                                   | 500.0%         |
| Towing Application/Inspection Fee      | \$5,700                   | \$5,000                    | \$5,000                    | \$5,000                        | \$0  | 0.0%           |
| Massage Parlor Fees                    | \$2,800                   | \$2,000                    | \$2,000                    | \$2,000                        | \$0  | 0.0%           |
| <b>Total Licenses &amp; Permits</b>    | <b>\$383,400</b>          | <b>\$149,516</b>           | <b>\$149,516</b>           | <b>\$216,200</b>               | <b>\$66,684</b>                            | <b>44.6%</b>   |
| <u>Charges for Services:</u>           |                           |                            |                            |                                |  |                |
| Excess Fees of Clerk                   | \$96,162                  | \$110,000                  | \$110,000                  | \$110,000                      | \$0  | 0.0%           |
| Sheriff's Fees                         | \$4,099                   | \$4,099                    | \$4,099                    | \$4,099                        | \$0  | 0.0%           |
| Clerk of Court Subscriptions           | \$62,250                  | \$44,000                   | \$44,000                   | \$44,000                       | \$0  | 0.0%           |
| Courthouse Maintenance Fees            | \$42,360                  | \$45,000                   | \$45,000                   | \$43,000                       | (\$2,000)                                  | -4.4%          |
| Copying Fees                           | \$11,022                  | \$13,000                   | \$13,000                   | \$11,000                       | (\$2,000)                                  | -15.4%         |
| Circuit Court Judgeship                | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Court Services Unit Program/Class Fees | \$380                     | \$0                        | \$0                        | \$500                          | \$500                                      | n/a            |
| Commonwealth's Attorney Fees           | \$24,492                  | \$25,000                   | \$25,000                   | \$25,000                       | \$0  | 0.0%           |
| Other Sheriff Fees                     | \$93,159                  | \$93,000                   | \$93,000                   | \$95,000                       | \$2,000                                    | 2.2%           |
| Em Rescue Svc Fees                     | \$12,084                  | \$18,000                   | \$18,000                   | \$16,000                       | (\$2,000)                                  | -11.1%         |
| Animal Shelter Fees                    | \$207,654                 | \$199,104                  | \$199,104                  | \$206,000                      | \$6,896                                    | 3.5%           |
| Rabies Vaccinations                    | \$9,470                   | \$7,500                    | \$7,500                    | \$7,500                        | \$0  | 0.0%           |
| Street Lights                          | \$6,190                   | \$6,200                    | \$6,200                    | \$6,200                        | \$0  | 0.0%           |
| Refuse Disposal Fees                   | \$2,591,850               | \$2,300,000                | \$2,300,000                | \$2,500,000                    | \$200,000                                  | 8.7%           |
| Weed & Debris Fee                      | \$7,648                   | \$10,000                   | \$10,000                   | \$10,000                       | \$0  | 0.0%           |
| Recycling Revenues                     | \$514,310                 | \$385,000                  | \$385,000                  | \$400,000                      | \$15,000                                   | 3.9%           |
| Recreation Registration Fees           | \$284,421                 | \$295,470                  | \$295,470                  | \$286,265                      | (\$9,205)                                  | -3.1%          |
| Loriella Park Admission                | \$53,403                  | \$49,125                   | \$49,125                   | \$49,125                       | \$0  | 0.0%           |
| Ni River Reservoir Fees                | \$21,279                  | \$20,670                   | \$20,670                   | \$20,670                       | \$0  | 0.0%           |
| Hunting Run Reservoir Fees             | \$29,441                  | \$23,070                   | \$23,070                   | \$23,900                       | \$830                                      | 3.6%           |
| Self-Supporting Activities             | \$164,217                 | \$159,305                  | \$159,305                  | \$167,765                      | \$8,460                                    | 5.3%           |
| Tourism Event Admissions               | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Stonewall Jackson Run Fee              | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Tourism Event Vendor Fee               | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Planning Department Publications       | \$1,364                   | \$700                      | \$700                      | \$700                          | \$0  | 0.0%           |
| Sale of Publications                   | \$25                      | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Plat Filing Fees                       | \$204,302                 | \$223,347                  | \$223,347                  | \$223,347                      | \$0  | 0.0%           |
| Telecommunications Review Fee          | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Planning Review Fee                    | \$331,689                 | \$259,718                  | \$259,718                  | \$275,000                      | \$15,282                                   | 5.9%           |
| GIS Fees                               | \$125,150                 | \$180,000                  | \$180,000                  | \$150,000                      | (\$30,000)                                 | -16.7%         |
| Annual PEG Fee Grant                   | \$185,995                 | \$185,000                  | \$185,000                  | \$185,000                      | \$0  | 0.0%           |
| <b>Total Charges for Services</b>      | <b>\$5,084,416</b>        | <b>\$4,656,308</b>         | <b>\$4,656,308</b>         | <b>\$4,860,071</b>             | <b>\$203,763</b>                           | <b>4.4%</b>    |

**FY 2021 Revenue Detail by Fund**

|   | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Adopted</b> | <b>FY 2020<br/>Amended</b> | <b>FY 2021<br/>Recommended</b> | <b>Variance (rec. to adopt)<br/>Amount</b> | <b>Percent</b> |
|---|---------------------------|----------------------------|----------------------------|--------------------------------|--|----------------|
| <b><u>Other Local Revenue:</u></b>          |                           |                            |                            |                                |  |                |
| County Court Fines                          | \$401,241                 | \$400,000                  | \$400,000                  | \$400,000                      | \$0  | 0.0%           |
| False Fire Alarm Fines                      | \$0                       | \$5,000                    | \$5,000                    | \$5,000                        | \$0  | 0.0%           |
| DNA Local Fee (Clerk of Court)              | \$3,934                   | \$1,500                    | \$1,500                    | \$2,500                        | \$1,000                                    | 66.7%          |
| Jail Admin Fee (Clerk of Court)             | \$16,704                  | \$16,000                   | \$16,000                   | \$16,000                       | \$0  | 0.0%           |
| Crthouse Security Fee (Clerk of Court)      | \$127,967                 | \$130,000                  | \$130,000                  | \$130,000                      | \$0  | 0.0%           |
| Interest on Investments                     | \$3,032,412               | \$700,000                  | \$700,000                  | \$1,250,000                    | \$550,000                                  | 78.6%          |
| Interest on Trigon Stock                    | \$0                       | \$5,000                    | \$5,000                    | \$5,000                        | \$0  | 0.0%           |
| Insurance Dividend                          | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Rental of General Property                  | \$46,630                  | \$61,828                   | \$61,828                   | \$61,828                       | \$0  | 0.0%           |
| Use of Park Facilities                      | \$41,558                  | \$45,000                   | \$45,000                   | \$45,000                       | \$0  | 0.0%           |
| Loriella Park Concessions                   | \$20,687                  | \$18,000                   | \$18,000                   | \$19,750                       | \$1,750                                    | 9.7%           |
| Antenna Tower Rental                        | \$265,486                 | \$297,699                  | \$297,699                  | \$304,204                      | \$6,505                                    | 2.2%           |
| Railroad Reimbursement                      | \$0                       | \$191,880                  | \$191,880                  | \$0                            | (\$191,880)                                | -100.0%        |
| <i>Subtotal - Other Local Revenue</i>       | <i>\$3,956,619</i>        | <i>\$1,871,907</i>         | <i>\$1,871,907</i>         | <i>\$2,239,282</i>             | <i>\$367,375</i>                           | <i>19.6%</i>   |
| <b><u>Miscellaneous:</u></b>                |                           |                            |                            |                                |  |                |
| VOPEX                                       | \$30,000                  | \$30,000                   | \$30,000                   | \$30,000                       | \$0  | n/a            |
| Court Restitution - Sheriff                 | \$2,080                   | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Court Restitution - Animal Control          | \$1,794                   | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Non-Taxable Tourism Miscellaneous           | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Taxable Tourism Miscellaneous               | \$3,915                   | \$3,000                    | \$3,000                    | \$3,500                        | \$500                                      | 16.7%          |
| Sale of Surplus Property                    | \$143,926                 | \$30,000                   | \$30,000                   | \$70,000                       | \$40,000                                   | 133.3%         |
| Parks & Rec Sale Items                      | \$842                     | \$1,000                    | \$1,000                    | \$1,000                        | \$0  | 0.0%           |
| Administrative Collection Fee               | \$513,807                 | \$575,000                  | \$575,000                  | \$575,000                      | \$0  | 0.0%           |
| Miscellaneous                               | \$116,783                 | \$2,700                    | \$2,700                    | \$2,700                        | \$0  | 0.0%           |
| Water/Sewer Administration Fee              | \$2,194,065               | \$2,214,318                | \$2,214,318                | \$2,276,168                    | \$61,850                                   | 2.8%           |
| Other Local Revenue Sources                 | \$12,000                  | \$12,000                   | \$12,000                   | \$12,000                       | \$0  | 0.0%           |
| Proffers                                    | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Insurance Recovery Revenue                  | \$392,807                 | \$55,000                   | \$60,320                   | \$55,000                       | \$0  | 0.0%           |
| Donations                                   | \$130,009                 | \$0                        | \$50,000                   | \$0                            | \$0  | n/a            |
| Tourism Commission Event Donations          | \$41,225                  | \$41,425                   | \$41,425                   | \$41,425                       | \$0  | 0.0%           |
| Training Fees                               | \$11,043                  | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| FOIA Reimbursement                          | \$4,814                   | \$2,500                    | \$2,500                    | \$3,500                        | \$1,000                                    | 40.0%          |
| DSS/CSA Local Revenue                       | \$138,153                 | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Sheriff Local Services                      | \$299,815                 | \$275,000                  | \$275,000                  | \$300,000                      | \$25,000                                   | 9.1%           |
| Land Sale Surplus                           | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| <i>Subtotal - Miscellaneous</i>             | <i>\$4,037,078</i>        | <i>\$3,241,943</i>         | <i>\$3,297,263</i>         | <i>\$3,370,293</i>             | <i>\$128,350</i>                           | <i>4.0%</i>    |
| <b>Total Other Local Revenue</b>            | <b>\$7,993,697</b>        | <b>\$5,113,850</b>         | <b>\$5,169,170</b>         | <b>\$5,609,575</b>             | <b>\$495,725</b>                           | <b>9.7%</b>    |
| <b><u>Non-Categorical State Aid:</u></b>    |                           |                            |                            |                                |  |                |
| Motor Vehicle Carrier Taxes                 | \$52,242                  | \$52,000                   | \$52,000                   | \$52,000                       | \$0  | 0.0%           |
| Mobile Home Titling Taxes                   | \$77,517                  | \$75,000                   | \$75,000                   | \$75,000                       | \$0  | 0.0%           |
| Communication Sales Tax                     | \$4,038,370               | \$4,300,000                | \$4,300,000                | \$4,000,000                    | (\$300,000)                                | -7.0%          |
| Grantor's Tax                               | \$581,362                 | \$575,000                  | \$575,000                  | \$575,000                      | \$0  | 0.0%           |
| DMV Rental Tax                              | \$552,758                 | \$450,000                  | \$450,000                  | \$500,000                      | \$50,000                                   | 11.1%          |
| Personal Property Tax Relief Act            | \$14,509,422              | \$14,509,422               | \$14,509,422               | \$14,509,422                   | \$0  | 0.0%           |
| <i>Subtotal - Non-Categorical State Aid</i> | <i>\$19,811,671</i>       | <i>\$19,961,422</i>        | <i>\$19,961,422</i>        | <i>\$19,711,422</i>            | <i>(\$250,000)</i>                         | <i>-1.3%</i>   |

**FY 2021 Revenue Detail by Fund**

|   | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Adopted</b> | <b>FY 2020<br/>Amended</b> | <b>FY 2021<br/>Recommended</b> | <b>Variance (rec. to adopt)<br/>Amount</b> | <b>Percent</b> |
|---|---------------------------|----------------------------|----------------------------|--------------------------------|--|----------------|
| <b>Shared Expenses:</b>                       |                           |                            |                            |                                |  |                |
| Commonwealth's Attorney                       | \$837,283                 | \$867,195                  | \$942,022                  | \$942,022                      | \$74,827                                   | 8.6%           |
| Sheriff                                       | \$3,485,424               | \$3,648,686                | \$3,802,233                | \$3,802,233                    | \$153,547                                  | 4.2%           |
| Commissioner of the Revenue                   | \$274,433                 | \$283,810                  | \$285,762                  | \$285,762                      | \$1,952                                    | 0.7%           |
| Treasurer                                     | \$238,467                 | \$245,663                  | \$249,799                  | \$249,799                      | \$4,136                                    | 1.7%           |
| Registrar/Electoral Board                     | \$53,899                  | \$73,696                   | \$73,696                   | \$73,696                       | \$0  | 0.0%           |
| Clerk of the Circuit Court                    | \$810,671                 | \$751,259                  | \$761,508                  | \$765,449                      | \$14,190                                   | 1.9%           |
| <i>Subtotal - Shared Expenses</i>             | <i>\$5,700,177</i>        | <i>\$5,870,309</i>         | <i>\$6,115,020</i>         | <i>\$6,118,961</i>             | <i>\$248,652</i>                           | <i>4.2%</i>    |
| <b>Social Services:</b>                       |                           |                            |                            |                                |  |                |
| Public Assistance/Welfare Admin.              | \$9,468,501               | \$8,915,129                | \$9,169,204                | \$9,882,769                    | \$967,640                                  | 10.9%          |
| Children's Services Act                       | \$5,914,914               | \$4,957,317                | \$4,957,317                | \$5,676,020                    | \$718,703                                  | 14.5%          |
| <i>Subtotal - Social Services</i>             | <i>\$15,383,415</i>       | <i>\$13,872,446</i>        | <i>\$14,126,521</i>        | <i>\$15,558,789</i>            | <i>\$1,686,343</i>                         | <i>12.2%</i>   |
| <b>Other Categorical State Aid:</b>           |                           |                            |                            |                                |  |                |
| Emergency Services                            | \$34,449                  | \$35,000                   | \$35,000                   | \$35,000                       | \$0  | 0.0%           |
| Litter Control Grant                          | \$21,435                  | \$19,766                   | \$16,961                   | \$16,961                       | (\$2,805)                                  | -14.2%         |
| State Fire Program                            | \$423,652                 | \$400,000                  | \$400,000                  | \$400,000                      | \$0  | 0.0%           |
| Grant Revenue                                 | \$274,075                 | \$178,424                  | \$247,040                  | \$310,179                      | \$131,755                                  | 73.8%          |
| License Plates- Dog/Cat Sterilization         | \$4,492                   | \$3,250                    | \$3,250                    | \$3,250                        | \$0  | 0.0%           |
| Motor Veh Registration 2 for Life             | \$271,250                 | \$130,000                  | \$130,000                  | \$130,000                      | \$0  | 0.0%           |
| VJCCA Grant                                   | \$115,141                 | \$115,141                  | \$115,141                  | \$84,641                       | (\$30,500)                                 | -26.5%         |
| Reimb. Extradition of Prisoners               | \$7,960                   | \$10,000                   | \$10,000                   | \$10,000                       | \$0  | 0.0%           |
| Victim/Witness Grant                          | \$60,370                  | \$65,063                   | \$65,063                   | \$65,063                       | \$0  | 0.0%           |
| Forfeiture/Seizure                            | \$89,886                  | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Wireless E-911 Surcharge                      | \$389,983                 | \$355,000                  | \$355,000                  | \$355,000                      | \$0  | 0.0%           |
| Reduce Aid to Localities                      | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Other State Reimbursement                     | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| <i>Subtotal - Other Categorical State Aid</i> | <i>\$1,692,693</i>        | <i>\$1,311,644</i>         | <i>\$1,377,455</i>         | <i>\$1,410,094</i>             | <i>\$98,450</i>                            | <i>7.5%</i>    |
| <b>Total State Revenue</b>                    | <b>\$42,587,956</b>       | <b>\$41,015,821</b>        | <b>\$41,580,418</b>        | <b>\$42,799,266</b>            | <b>\$1,783,445</b>                         | <b>4.3%</b>    |
| <b>Federal Aid:</b>                           |                           |                            |                            |                                |  |                |
| Payments in Lieu of Taxes                     | \$22,646                  | \$22,000                   | \$22,000                   | \$22,000                       | \$0  | 0.0%           |
| Other Federal Grants                          | \$213,492                 | \$40,579                   | \$326,354                  | \$40,579                       | \$0  | 0.0%           |
| Forfeiture/Seizure                            | \$11,390                  | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Sheriff Overtime Grant                        | \$133,410                 | \$0                        | \$168,098                  | \$0                            | \$0  | n/a            |
| Victim/Witness Grant                          | \$181,111                 | \$195,190                  | \$195,190                  | \$195,190                      | \$0  | 0.0%           |
| SAFER Grant                                   | \$794,722                 | \$465,922                  | \$475,935                  | \$347,300                      | (\$118,622)                                | -25.5%         |
| <b>Total Federal Revenue</b>                  | <b>\$1,356,771</b>        | <b>\$723,691</b>           | <b>\$1,187,577</b>         | <b>\$605,069</b>               | <b>(\$118,622)</b>                         | <b>-16.4%</b>  |
| <b>Debt Proceeds:</b>                         |                           |                            |                            |                                |  |                |
| Bond Proceeds                                 | \$0                       | \$0                        | \$6,463,628                | \$0                            | \$0  | n/a            |
| Bond Premiums                                 | \$0                       | \$0                        | \$1,422,760                | \$0                            | \$0  | n/a            |
| <b>Total Debt Proceeds</b>                    | <b>\$0</b>                | <b>\$0</b>                 | <b>\$7,886,388</b>         | <b>\$0</b>                     | <b>\$0</b>                                 | <b>n/a</b>     |
| <b>TOTAL REVENUE - GENERAL FUND</b>           | <b>\$278,719,683</b>      | <b>\$281,703,059</b>       | <b>\$296,252,137</b>       | <b>\$298,863,556</b>           | <b>\$17,160,497</b>                        | <b>6.1%</b>    |

**FY 2021 Revenue Detail by Fund**

|  | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Adopted</b> | <b>FY 2020<br/>Amended</b> | <b>FY 2021<br/>Recommended</b> | <b>Variance (rec. to adopt)<br/>Amount</b> | <b>Percent</b> |
|--|---------------------------|----------------------------|----------------------------|--------------------------------|--|----------------|
| <b>CAPITAL PROJECTS FUND</b>                 |                           |                            |                            |                                |  |                |
| <u>Other Local Revenue:</u>                  |                           |                            |                            |                                |  |                |
| Field Rental/Concessions                     | \$102,158                 | \$100,000                  | \$100,000                  | \$100,000                      | \$0  | 0.0%           |
| Miscellaneous                                | \$200                     | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Interest on Investments                      | \$356,282                 | \$75,000                   | \$75,000                   | \$100,000                      | \$25,000                                   | 33.3%          |
| Other Local Revenue                          |                           | \$78,597                   | \$216,103                  | \$0                            | (\$78,597)                                 | -100.0%        |
| Proffers                                     | \$1,704,777               | \$2,159,737                | \$2,357,415                | \$679,546                      | (\$1,480,191)                              | -68.5%         |
| Special Assessments                          | \$33,332                  | \$39,600                   | \$39,600                   | \$39,600                       | \$0  | 0.0%           |
| <b>Total Other Local Revenue</b>             | <b>\$2,196,749</b>        | <b>\$2,452,934</b>         | <b>\$2,788,118</b>         | <b>\$919,146</b>               | <b>(\$1,533,788)</b>                       | <b>-62.5%</b>  |
| <u>State Revenue:</u>                        |                           |                            |                            |                                |  |                |
| Grant Revenues                               |                           | \$1,200,000                | \$718,184                  | \$0                            | (\$1,200,000)                              | -100.0%        |
| Other State Reimbursement                    | \$182,656                 | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| <b>Total State Revenue</b>                   | <b>\$182,656</b>          | <b>\$1,200,000</b>         | <b>\$718,184</b>           | <b>\$0</b>                     | <b>(\$1,200,000)</b>                       | <b>-100.0%</b> |
| <u>Federal Revenue:</u>                      |                           |                            |                            |                                |  |                |
| Other Federal Grants                         | \$85,958                  | \$0                        | \$1,077,167                | \$0                            | \$0  | n/a            |
| ARRA Funds                                   |                           | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| QECB Subsidy                                 | \$23,937                  | \$22,599                   | \$22,599                   | \$21,261                       | (\$1,338)                                  | -5.9%          |
| BAB Subsidy (ARRA)                           | \$435,328                 | \$435,329                  | \$435,329                  | \$142,924                      | (\$292,405)                                | -67.2%         |
| <b>Total Federal Revenue</b>                 | <b>\$545,223</b>          | <b>\$457,928</b>           | <b>\$1,535,095</b>         | <b>\$164,185</b>               | <b>(\$293,743)</b>                         | <b>-64.1%</b>  |
| <u>Debt Proceeds:</u>                        |                           |                            |                            |                                |  |                |
| Bond Proceeds                                | \$6,125,000               | \$0                        | \$4,665,000                | \$0                            | \$0  | n/a            |
| Interest on Bond/Lease Proceeds              | \$578,790                 | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| Bond Premiums                                | \$517,057                 | \$0                        | \$881,265                  | \$0                            | \$0  | n/a            |
| <b>Total Debt Proceeds</b>                   | <b>\$7,220,847</b>        | <b>\$0</b>                 | <b>\$5,546,265</b>         | <b>\$0</b>                     | <b>\$0</b>                                 | <b>n/a</b>     |
| <b>TOTAL REVENUE - CAPITAL PROJECTS FUND</b> | <b>\$10,145,475</b>       | <b>\$4,110,862</b>         | <b>\$10,587,662</b>        | <b>\$1,083,331</b>             | <b>(\$3,027,531)</b>                       | <b>-73.6%</b>  |
| <b>ECONOMIC DEVELOPMENT AUTHORITY FUND</b>   |                           |                            |                            |                                |  |                |
| <u>Other Local Revenue:</u>                  |                           |                            |                            |                                |  |                |
| Interest on Investments                      | \$0                       | \$4,000                    | \$4,000                    | \$4,000                        | \$0  | 0.0%           |
| Rental of General Property                   | \$0                       | \$62,748                   | \$31,874                   | \$0                            | (\$62,748)                                 | -100.0%        |
| <i>Subtotal - Other Local Revenue</i>        | <i>\$0</i>                | <i>\$66,748</i>            | <i>\$35,874</i>            | <i>\$4,000</i>                 | <i>-\$62,748</i>                           | <i>-94.0%</i>  |
| <u>Miscellaneous:</u>                        |                           |                            |                            |                                |  |                |
| Miscellaneous                                | \$13,494                  | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| <i>Subtotal - Miscellaneous</i>              | <i>\$13,494</i>           | <i>\$0</i>                 | <i>\$0</i>                 | <i>\$0</i>                     | <i>\$0</i>                                 | <i>n/a</i>     |
| <b>Total Other Local Revenue</b>             | <b>\$13,494</b>           | <b>\$66,748</b>            | <b>\$35,874</b>            | <b>\$4,000</b>                 | <b>-\$62,748</b>                           | <b>-94.0%</b>  |
| <b>TOTAL REVENUE - EDA FUND</b>              | <b>\$13,494</b>           | <b>\$66,748</b>            | <b>\$35,874</b>            | <b>\$4,000</b>                 | <b>(\$62,748)</b>                          | <b>-94.0%</b>  |

**FY 2021 Revenue Detail by Fund**

|  | FY 2019<br>Actual  | FY 2020<br>Adopted | FY 2020<br>Amended  | FY 2021<br>Recommended | Variance (rec. to adopt)<br>Amount | Percent      |
|--|--------------------|--------------------|---------------------|------------------------|------------------------------------|--------------|
| <b>FIRE/EMS SERVICE FEE FUND</b>                 |                    |                    |                     |                        |                                    |              |
| <u>Charges for Services</u>                      |                    |                    |                     |                        |                                    |              |
| EMS Rescue Services Fees                         | \$2,855,900        | \$2,500,000        | \$2,500,000         | \$2,600,000            | \$100,000                          | 4.0%         |
| <b>Total Charges for Services</b>                | <b>\$2,855,900</b> | <b>\$2,500,000</b> | <b>\$2,500,000</b>  | <b>\$2,600,000</b>     | <b>\$100,000</b>                   | <b>4.0%</b>  |
| <b>TOTAL REVENUE - FIRE/EMS SERVICE FEE FUND</b> | <b>\$2,855,900</b> | <b>\$2,500,000</b> | <b>\$2,500,000</b>  | <b>\$2,600,000</b>     | <b>\$100,000</b>                   | <b>4.0%</b>  |
| <b>CODE COMPLIANCE FUND</b>                      |                    |                    |                     |                        |                                    |              |
| <u>Other Local Revenue:</u>                      |                    |                    |                     |                        |                                    |              |
| Development Review Fees                          | \$4,378,230        | \$3,513,911        | \$3,606,602         | \$4,016,157            | \$502,246                          | 14.3%        |
| Code Compliance Admin Charges                    | \$251,180          | \$215,208          | \$215,208           | \$249,822              | \$34,614                           | 16.1%        |
| Other Local Revenue Sources                      | \$386,777          | \$438,000          | \$438,000           | \$438,000              | \$0                                | 0.0%         |
| <b>Total Other Local Revenue</b>                 | <b>\$5,016,187</b> | <b>\$4,167,119</b> | <b>\$4,259,810</b>  | <b>\$4,703,979</b>     | <b>\$536,860</b>                   | <b>12.9%</b> |
| <b>TOTAL REVENUE - CODE COMPLIANCE</b>           | <b>\$5,016,187</b> | <b>\$4,167,119</b> | <b>\$4,259,810</b>  | <b>\$4,703,979</b>     | <b>\$536,860</b>                   | <b>12.9%</b> |
| <b>TRANSPORTATION FUND</b>                       |                    |                    |                     |                        |                                    |              |
| <u>Real Property Taxes:</u>                      |                    |                    |                     |                        |                                    |              |
| Current Taxes Real Estate                        | \$1,215,746        | \$1,307,909        | \$1,307,909         | \$1,386,036            | \$78,127                           | 6.0%         |
| Penalties  | \$6,898            | \$0                | \$0                 | \$0                    | \$0                                | n/a          |
| <b>Total Property Taxes</b>                      | <b>\$1,222,644</b> | <b>\$1,307,909</b> | <b>\$1,307,909</b>  | <b>\$1,386,036</b>     | <b>\$78,127</b>                    | <b>6.0%</b>  |
| <u>Other Local Revenue:</u>                      |                    |                    |                     |                        |                                    |              |
| Fuel Tax   | \$5,500,286        | \$5,081,000        | \$5,081,000         | \$5,300,000            | \$219,000                          | 4.3%         |
| Transportation Review Fees                       | \$17,895           | \$16,000           | \$16,000            | \$16,000               | \$0                                | 0.0%         |
| Lee Hill East/West Proffer Fees                  | \$94,000           | \$0                | \$0                 | \$0                    | \$0                                | n/a          |
| Interest on Investments                          | \$66,390           | \$30,000           | \$30,000            | \$30,000               | \$0                                | 0.0%         |
| <b>Total Other Local Revenue</b>                 | <b>\$5,678,571</b> | <b>\$5,127,000</b> | <b>\$5,127,000</b>  | <b>\$5,346,000</b>     | <b>\$219,000</b>                   | <b>4.3%</b>  |
| <u>Debt Proceeds:</u>                            |                    |                    |                     |                        |                                    |              |
| Bond Proceeds                                    | \$0                | \$0                | \$10,403,205        | \$0                    | \$0                                | n/a          |
| Interest on Bond/Lease Proceeds                  | \$0                | \$0                | \$2,140,719         | \$0                    | \$0                                | n/a          |
| Bond Premiums                                    | \$0                | \$0                | \$0                 | \$0                    | \$0                                | n/a          |
| <b>Total Debt Proceeds</b>                       | <b>\$0</b>         | <b>\$0</b>         | <b>\$12,543,924</b> | <b>\$0</b>             | <b>\$0</b>                         | <b>n/a</b>   |
| <b>TOTAL REVENUE - TRANSPORTATION FUND</b>       | <b>\$6,901,215</b> | <b>\$6,434,909</b> | <b>\$18,978,833</b> | <b>\$6,732,036</b>     | <b>\$297,127</b>                   | <b>4.6%</b>  |
| <b>JOINT FLEET MAINTENANCE FUND</b>              |                    |                    |                     |                        |                                    |              |
| <u>Charges for Services:</u>                     |                    |                    |                     |                        |                                    |              |
| Service Charges                                  | \$2,738,408        | \$2,912,722        | \$2,912,722         | \$2,880,899            | (\$31,823)                         | -1.1%        |
| <b>Total Charges for Services</b>                | <b>\$2,738,408</b> | <b>\$2,912,722</b> | <b>\$2,912,722</b>  | <b>\$2,880,899</b>     | <b>(\$31,823)</b>                  | <b>-1.1%</b> |
| <b>TOTAL REVENUE - JOINT FLEET MAINT. FUND</b>   | <b>\$2,738,408</b> | <b>\$2,912,722</b> | <b>\$2,912,722</b>  | <b>\$2,880,899</b>     | <b>(\$31,823)</b>                  | <b>-1.1%</b> |

**FY 2021 Revenue Detail by Fund**

|  | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Adopted</b> | <b>FY 2020<br/>Amended</b> | <b>FY 2021<br/>Recommended</b> | <b>Variance (rec. to adopt)<br/>Amount</b> | <b>Percent</b> |
|--|---------------------------|----------------------------|----------------------------|--------------------------------|--|----------------|
| <b>SCHOOL OPERATING FUND</b>                 |                           |                            |                            |                                |  |                |
| <u>Other Local Revenue:</u>                  |                           |                            |                            |                                |  |                |
| Other Local Revenue                          | \$4,704,638               | \$5,680,621                | \$5,680,621                | \$2,700,603                    | (\$2,980,018)                              | -52.5%         |
| Proffers                                     | \$0                       | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| <b>Total Other Local Revenue</b>             | <b>\$4,704,638</b>        | <b>\$5,680,621</b>         | <b>\$5,680,621</b>         | <b>\$2,700,603</b>             | <b>-\$2,980,018</b>                        | <b>-52.5%</b>  |
| <u>State Revenue:</u>                        |                           |                            |                            |                                |  |                |
| State Sales Tax                              | \$25,985,027              | \$27,227,304               | \$27,227,304               | \$28,278,079                   | \$1,050,775                                | 3.9%           |
| Other State Funds                            | \$116,107,582             | \$121,547,734              | \$121,547,734              | \$127,485,766                  | \$5,938,032                                | 4.9%           |
| <b>Total State Revenue</b>                   | <b>\$142,092,609</b>      | <b>\$148,775,038</b>       | <b>\$148,775,038</b>       | <b>\$155,763,845</b>           | <b>\$6,988,807</b>                         | <b>4.7%</b>    |
| <u>Federal Revenue:</u>                      |                           |                            |                            |                                |  |                |
| School Federal Funds                         | \$10,059,467              | \$11,257,124               | \$11,257,124               | \$11,556,571                   | \$299,447                                  | 2.7%           |
| <b>Total Federal Revenue</b>                 | <b>\$10,059,467</b>       | <b>\$11,257,124</b>        | <b>\$11,257,124</b>        | <b>\$11,556,571</b>            | <b>\$299,447</b>                           | <b>2.7%</b>    |
| <u>Debt Proceeds:</u>                        |                           |                            |                            |                                |  |                |
| Bond Proceeds                                | \$0                       | \$0                        | \$5,158,166                | \$0                            | \$0  | n/a            |
| Bond Premiums                                | \$0                       | \$0                        | \$926,645                  | \$0                            | \$0  | n/a            |
| <b>Total Debt Proceeds</b>                   | <b>\$0</b>                | <b>\$0</b>                 | <b>\$6,084,811</b>         | <b>\$0</b>                     | <b>\$0</b>                                 | <b>n/a</b>     |
| <b>TOTAL REVENUE - SCHOOL OPERATING FUND</b> | <b>\$156,856,714</b>      | <b>\$165,712,783</b>       | <b>\$171,797,594</b>       | <b>\$170,021,019</b>           | <b>\$4,308,236</b>                         | <b>2.6%</b>    |

**FY 2021 Revenue Detail by Fund**

|   | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Adopted</b> | <b>FY 2020<br/>Amended</b> | <b>FY 2021<br/>Recommended</b> | <b>Variance (rec. to adopt)<br/>Amount</b> | <b>Percent</b> |
|---|---------------------------|----------------------------|----------------------------|--------------------------------|--|----------------|
| <b>SCHOOL FOOD SERVICE FUND</b>               |                           |                            |                            |                                |  |                |
| <u>Other Local Revenue:</u>                   |                           |                            |                            |                                |  |                |
| Other Local Revenue                           | \$4,666,828               | \$4,898,222                | \$4,898,222                | \$4,618,000                    | (\$280,222)                                | -5.7%          |
| <b>Total Other Local Revenue</b>              | <b>\$4,666,828</b>        | <b>\$4,898,222</b>         | <b>\$4,898,222</b>         | <b>\$4,618,000</b>             | <b>(\$280,222)</b>                         | <b>-5.7%</b>   |
| <u>State Revenue:</u>                         |                           |                            |                            |                                |  |                |
| Other State Funds                             | \$253,912                 | \$268,887                  | \$268,887                  | \$375,065                      | \$106,178                                  | 39.5%          |
| <b>Total State Revenue</b>                    | <b>\$253,912</b>          | <b>\$268,887</b>           | <b>\$268,887</b>           | <b>\$375,065</b>               | <b>\$106,178</b>                           | <b>39.5%</b>   |
| <u>Federal Revenue:</u>                       |                           |                            |                            |                                |  |                |
| School Federal Funds                          | \$5,604,686               | \$5,716,200                | \$5,716,200                | \$5,884,921                    | \$168,721                                  | 3.0%           |
| <b>Total Federal Revenue</b>                  | <b>\$5,604,686</b>        | <b>\$5,716,200</b>         | <b>\$5,716,200</b>         | <b>\$5,884,921</b>             | <b>\$168,721</b>                           | <b>3.0%</b>    |
| <b>TOTAL REVENUE - SCHOOL FOOD SVC. FUND</b>  | <b>\$10,525,426</b>       | <b>\$10,883,309</b>        | <b>\$10,883,309</b>        | <b>\$10,877,986</b>            | <b>(\$5,323)</b>                           | <b>0.0%</b>    |
| <b>SCHOOL CAPITAL PROJECTS FUND</b>           |                           |                            |                            |                                |  |                |
| <u>Debt Proceeds:</u>                         |                           |                            |                            |                                |  |                |
| Bond Proceeds                                 | \$28,465,000              | \$28,904,696               | \$24,475,000               | \$18,500,916                   | (\$10,403,780)                             | -36.0%         |
| Bond Premiums                                 | \$2,594,020               | \$0                        | \$4,597,310                | \$0                            | \$0  | n/a            |
| Interest on Bond/Lease Proceeds               | \$418,101                 | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| <b>Total Debt Proceeds</b>                    | <b>\$31,477,121</b>       | <b>\$28,904,696</b>        | <b>\$29,072,310</b>        | <b>\$18,500,916</b>            | <b>-\$10,403,780</b>                       | <b>-36.0%</b>  |
| <b>TOTAL REVENUE - SCHOOL CAP. PROJ. FUND</b> | <b>\$31,477,121</b>       | <b>\$28,904,696</b>        | <b>\$29,072,310</b>        | <b>\$18,500,916</b>            | <b>(\$10,403,780)</b>                      | <b>-36.0%</b>  |

**FY 2021 Revenue Detail by Fund**

|   | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Adopted</b> | <b>FY 2020<br/>Amended</b> | <b>FY 2021<br/>Recommended</b> | <b>Variance (rec. to adopt)<br/>Amount</b> | <b>Percent</b> |
|---|---------------------------|----------------------------|----------------------------|--------------------------------|--|----------------|
| <b>UTILITIES OPERATING FUND</b>                 |                           |                            |                            |                                |  |                |
| <u>Charges for Services:</u>                    |                           |                            |                            |                                |  |                |
| Water User Fees                                 | \$13,054,945              | \$13,776,995               | \$13,776,995               | \$13,698,257                   | (\$78,738)                                 | -0.6%          |
| Sewer User Fees                                 | \$9,621,239               | \$10,252,750               | \$10,252,750               | \$10,287,724                   | \$34,974                                   | 0.3%           |
| Fredericksburg User Fees - FMC                  | \$705,858                 | \$600,000                  | \$600,000                  | \$700,000                      | \$100,000                                  | 16.7%          |
| Fredericksburg User Fees - Motts                | \$1,339,277               | \$1,200,000                | \$1,200,000                | \$1,200,000                    | \$0  | 0.0%           |
| School Board O&M Sewer System                   | \$110,894                 | \$100,000                  | \$100,000                  | \$100,000                      | \$0  | 0.0%           |
| Debt Service Fee                                | \$5,480,116               | \$5,760,782                | \$5,760,782                | \$6,227,909                    | \$467,127                                  | 8.1%           |
| Administrative Fee                              | \$2,309,728               | \$2,444,682                | \$2,444,682                | \$2,384,922                    | (\$59,760)                                 | -2.4%          |
| <b>Total Charges for Services</b>               | <b>\$32,622,057</b>       | <b>\$34,135,209</b>        | <b>\$34,135,209</b>        | <b>\$34,598,812</b>            | <b>\$463,603</b>                           | <b>1.4%</b>    |
| <u>Miscellaneous:</u>                           |                           |                            |                            |                                |  |                |
| Interest  | \$1,335,596               | \$175,000                  | \$175,000                  | \$225,000                      | \$50,000                                   | 28.6%          |
| Penalties                                       | \$643,235                 | \$550,000                  | \$550,000                  | \$575,000                      | \$25,000                                   | 4.5%           |
| Compost Sales                                   | \$189,589                 | \$200,000                  | \$200,000                  | \$200,000                      | \$0  | 0.0%           |
| Account Transaction Fees                        | \$84,030                  | \$80,000                   | \$80,000                   | \$80,000                       | \$0  | 0.0%           |
| Water Connections                               | \$16,364                  | \$25,000                   | \$25,000                   | \$25,000                       | \$0  | 0.0%           |
| Sewer Connections                               | \$33,335                  | \$30,000                   | \$30,000                   | \$30,000                       | \$0  | 0.0%           |
| Meter/Other Connections                         | \$308,117                 | \$225,000                  | \$225,000                  | \$250,000                      | \$25,000                                   | 11.1%          |
| Disposal Tickets                                | \$92,365                  | \$75,000                   | \$75,000                   | \$75,000                       | \$0  | 0.0%           |
| Utility Inspection Fees                         | \$39,294                  | \$45,000                   | \$45,000                   | \$45,000                       | \$0  | 0.0%           |
| Reconnection Fees                               | \$69,975                  | \$100,000                  | \$100,000                  | \$80,000                       | (\$20,000)                                 | -20.0%         |
| Multi-Visit Meter Set Fee                       | \$700                     | \$1,000                    | \$1,000                    | \$1,000                        | \$0  | 0.0%           |
| City Water/Sewer Plant Assistance               | \$21,026                  | \$20,000                   | \$20,000                   | \$20,000                       | \$0  | 0.0%           |
| Antenna/Water Tower Rental                      | \$122,479                 | \$137,287                  | \$137,287                  | \$173,413                      | \$36,126                                   | 26.3%          |
| Miscellaneous                                   | \$189,647                 | \$145,000                  | \$145,000                  | \$145,000                      | \$0  | 0.0%           |
| <b>Total Other Local Revenue</b>                | <b>\$3,145,752</b>        | <b>\$1,808,287</b>         | <b>\$1,808,287</b>         | <b>\$1,924,413</b>             | <b>\$116,126</b>                           | <b>6.4%</b>    |
| <u>Federal Revenue:</u>                         |                           |                            |                            |                                |  |                |
| BAB Subsidy (ARRA)                              | \$505,634                 | \$494,344                  | \$494,344                  | \$483,658                      | (\$10,686)                                 | -2.2%          |
| <b>Total Federal Revenue</b>                    | <b>\$505,634</b>          | <b>\$494,344</b>           | <b>\$494,344</b>           | <b>\$483,658</b>               | <b>-\$10,686</b>                           | <b>-2.2%</b>   |
| <b>TOTAL REVENUE - UTILITIES OPERATING FUND</b> | <b>\$36,273,443</b>       | <b>\$36,437,840</b>        | <b>\$36,437,840</b>        | <b>\$37,006,883</b>            | <b>\$569,043</b>                           | <b>1.6%</b>    |

**FY 2021 Revenue Detail by Fund**

|  | <b>FY 2019<br/>Actual</b> | <b>FY 2020<br/>Adopted</b> | <b>FY 2020<br/>Amended</b> | <b>FY 2021<br/>Recommended</b> | <b>Variance (rec. to adopt)<br/>Amount</b> | <b>Percent</b> |
|--|---------------------------|----------------------------|----------------------------|--------------------------------|--|----------------|
| <b>UTILITIES CAPITAL PROJECTS FUND</b>           |                           |                            |                            |                                |  |                |
| <u>Charges for Services:</u>                     |                           |                            |                            |                                |  |                |
| Sewer Availability Fees                          | \$3,456,220               | \$1,806,590                | \$1,806,590                | \$2,052,590                    | \$246,000                                  | 13.6%          |
| Water Availability Fees                          | \$3,524,780               | \$1,815,380                | \$1,815,380                | \$2,061,380                    | \$246,000                                  | 13.6%          |
| <b>Total Charges for Services</b>                | <b>\$6,981,000</b>        | <b>\$3,621,970</b>         | <b>\$3,621,970</b>         | <b>\$4,113,970</b>             | <b>\$492,000</b>                           | <b>13.6%</b>   |
| <u>Miscellaneous:</u>                            |                           |                            |                            |                                |  |                |
| Interest   | \$1,344,253               | \$150,000                  | \$150,000                  | \$150,000                      | \$0  | 0.0%           |
| Interest on Revenue Bond Proceeds                | \$102,099                 | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| WQIF Grant                                       | \$0                       | \$610,000                  | \$610,000                  | \$0                            | (\$610,000)                                | -100.0%        |
| F'burg Contribution to Capital Proj.             | \$3,498                   | \$4,737,412                | \$7,637,269                | \$19,544,825                   | \$14,807,413                               | 312.6%         |
| Other Miscellaneous                              | \$2,077                   | \$0                        | \$0                        | \$0                            | \$0  | n/a            |
| <b>Total Other Local Revenue</b>                 | <b>\$1,451,927</b>        | <b>\$5,497,412</b>         | <b>\$8,397,269</b>         | <b>\$19,694,825</b>            | <b>\$14,197,413</b>                        | <b>258.3%</b>  |
| <u>Debt Proceeds:</u>                            |                           |                            |                            |                                |  |                |
| Bond Proceeds                                    | \$0                       | \$0                        | \$16,759,866               | \$0                            | \$0  | n/a            |
| <b>Total Debt Proceeds</b>                       | <b>\$0</b>                | <b>\$0</b>                 | <b>\$16,759,866</b>        | <b>\$0</b>                     | <b>\$0</b>                                 | <b>n/a</b>     |
| <b>TOTAL REVENUE - UTILITIES CAP. PROJ. FUND</b> | <b>\$8,432,927</b>        | <b>\$9,119,382</b>         | <b>\$28,779,105</b>        | <b>\$23,808,795</b>            | <b>\$14,689,413</b>                        | <b>161.1%</b>  |
| <b>Total Revenue - All Funds</b>                 | <b>\$549,955,993</b>      | <b>\$552,953,429</b>       | <b>\$612,497,196</b>       | <b>\$577,083,400</b>           | <b>\$24,129,971</b>                        | <b>4.4%</b>    |

# Five-Year Financial Forecast

The practice of forecasting operating revenues and expenditures over several years to anticipate budget imbalances is considered a best practice within government finance. The Government Finance Officers Association (GFOA) recommends that multiyear forecasts look no fewer than five years into the future.

**General Fund** – The forecast is taken from Spotsylvania’s Budget Plus Five model which is updated on an annual basis in preparation of the upcoming budget cycle. The General Fund forecast on the following page represents the costs of the FY 2021 Recommended General Fund budget over the course of the next four years. Projected costs are compared to projected revenues (at the equalized rate in reassessment years) to arrive at an estimate of annual budgetary deficits or surpluses. This analysis assumes no new operational initiatives beyond staffing of a new fire/rescue station (Co. 12) beginning in FY 2024.

The out-year costs of maintaining current service levels for programs, and maintaining competitive salary and benefits are calculated using assumptions of inflation and growth. Projections assume gradually increasing revenues beyond FY 2021, and an increasing transfer from the General Fund to the Transportation Fund to help address structural imbalances in the Transportation Fund.

Unless revenue projections significantly improve, the budget deficits shown for FY 2022 – FY 2025 will need to be addressed during each budget cycle through increased tax rates, reductions in budgeted expenditures, reprioritization of capital projects to be financed, or a combination of each of these options.

| Included in the General Fund Forecast:   |
|--|
| <p><b>Current Programs &amp; Services</b><br/>(adjustments below are made beginning with the FY 2022 forecast)</p> <ul style="list-style-type: none"><li>• Annual adjustments for inflation in materials and supplies (1.5%)</li><li>• Annual step increase for Public Safety scale positions (ave. 2.24% for sworn and ave. 1.85% for Communications)</li><li>• Annual COLA for Public Safety (1.5%)</li><li>• Annual compensation adjustment for other than Public Safety (2.5% to include 1.5% COLA)</li><li>• Transfers to other funds based upon current practices and upon fiscal policies</li></ul> |
| <p><b>School Funding</b></p> <ul style="list-style-type: none"><li>• Local transfer to the Schools is based on 100% of projected Schools’ debt service plus a cost per pupil amount adjusted annually for a 2.5% COLA and 1.5% CPI</li></ul>   |
| <p><b>Capital Improvement Plan (CIP)</b></p> <ul style="list-style-type: none"><li>• Funding for debt service on \$93.3 million in costs associated with County general capital projects within the Recommended CIP in FY 2022 – FY 2025 (see pgs 172 – 178)</li><li>• Within the projected local transfer, Schools will fund debt service on \$152.2 million in costs associated with Schools’ capital projects in the Recommended CIP in FY 2022 – FY 2025 (see pg 179)</li></ul>  |

## General Fund Forecast

|   | FY 2021          | FY 2022         | FY 2023         | FY 2024         | FY 2025         |
|---|------------------|-----------------|-----------------|-----------------|-----------------|
| <b><u>General Fund Revenue</u></b>      | (\$ in millions) |                 |                 |                 |                 |
| Real Property Taxes                     | \$149.3          | \$153.8         | \$158.3         | \$163.0         | \$167.9         |
| Other General Property Taxes            | 48.1             | 48.9            | 49.6            | 50.4            | 51.1            |
| Other Local Taxes & Receipts            | 60.7             | 61.6            | 62.5            | 63.4            | 64.3            |
| State & Federal Revenues                | 39.4             | 39.4            | 39.4            | 39.7            | 40.0            |
| Use of (addition to) Fund Balance       | 5.2              | 0.3             | 0.3             | 0.3             | 0.3             |
| Transfer from Other Funds               | 3.5              | 3.7             | 3.7             | 3.7             | 3.7             |
| <b>General Fund Revenue Total</b>       | <b>\$306.3</b>   | <b>\$307.6</b>  | <b>\$313.8</b>  | <b>\$320.4</b>  | <b>\$327.3</b>  |
| <b><u>General Fund Expenditures</u></b> |                  |                 |                 |                 |                 |
| Current Programs & Services             | \$146.0          | \$150.1         | \$154.2         | \$159.9         | \$164.4         |
| School Funding                          | 135.2            | 139.7           | 145.0           | 148.8           | 153.1           |
| Debt Service                            | 9.6              | 10.7            | 11.0            | 12.3            | 12.5            |
| New Capital Projects Operating          | 0.0              | 1.5             | 1.1             | 1.2             | 1.4             |
| Transfers/Fiscal Policy                 | 15.5             | 16.8            | 18.0            | 19.1            | 20.2            |
| <b>General Fund Expenditures Total</b>  | <b>\$306.3</b>   | <b>\$318.7</b>  | <b>\$329.3</b>  | <b>\$341.3</b>  | <b>\$351.6</b>  |
| <b>Budget Surplus/(Deficit)</b>         | <b>\$0.0</b>     | <b>(\$11.0)</b> | <b>(\$15.6)</b> | <b>(\$20.9)</b> | <b>(\$24.4)</b> |
| Incremental Tax Rate to Balance         | \$0.000          | \$0.066         | \$0.025         | \$0.028         | \$0.016         |

Figures may appear not to add due to rounding.

**Transportation Fund** – Effective February 15, 2010, Spotsylvania joined the Virginia Railway Express (VRE) and became a member of the Potomac and Rappahannock Transportation Commission (PRTC). By State law, membership in the PRTC permits the County to enact a 2.1% tax on the distribution costs of fuel which may be used only for VRE and PRTC annual subsidies and other transportation purposes. PRTC estimates Spotsylvania’s FY 2021 fuel tax revenue to be \$5.3 million. When combined with the \$700,000 transfer from the General Fund instituted in FY 2017, approximately \$267,000 from the Transportation Fund balance and property taxes received for service district debt service, the projected fuel tax revenue is sufficient to pay all FY 2021 transportation operation expenditures. However, based on PRTC’s estimate of out-year fuel tax revenue, County staff’s projection of out-year VRE and PRTC subsidies, existing debt service, and new debt service to be incurred resulting from the Recommended CIP, it is anticipated that an additional \$700,000 in on-going transfer from the General Fund is necessary to provide structural balance to the Transportation Fund for the five-year planning period.

Other assumptions in the transportation five-year forecast include out-year fuel tax revenue estimates provided by PRTC; out-year VRE subsidy estimates provided by VRE; continued support of FRED, the regional bus service; and payment of debt service costs associated with existing and planned transportation debt. Like the General Fund, out-year compensation adjustments are assumed at 2.5%, and inflation in materials and supplies is assumed at 1.5%.

The Transportation Fund forecast below represents the costs of the FY 2021 Recommended Transportation Fund budget over the course of the next four years and does not include revenues, expenditures, and reserves tied to special service districts. Projected costs are compared to projected revenues to arrive at an estimate of the annual budgetary gap. This analysis assumes no new operating initiatives for the out-years, and assumes changes in debt service based on approval of the projects in the Recommended CIP. Given this forecast, it appears that the Transportation Fund balance will need additional support from the General Fund to continue to be balanced beyond FY 2025.

|  | FY 2021          | FY 2022      | FY 2023      | FY 2024       | FY 2025       |
|--|------------------|--------------|--------------|---------------|---------------|
| <b>Transportation Fund Forecast</b>                                  |                  |              |              |               |               |
| <b>Transportation Fund Revenue*</b>                                  |                  |              |              |               |               |
|  | (\$ in millions) |              |              |               |               |
| VRE - Fuel Tax   | \$5.3            | \$5.3        | \$5.3        | \$5.3         | \$5.3         |
| Transfer from General Fund   | 1.4              | 1.6          | 1.8          | 1.8           | 1.8           |
| Transfer from Capital Projects Fund                                  | 0.0              | 0.1          | 0.1          | 0.1           | 0.1           |
| Use of (addition to) Fund Balance                                    | <u>(0.2)</u>     | <u>0.6</u>   | <u>1.2</u>   | <u>3.1</u>    | <u>4.1</u>    |
| <b>Transportation Fund Revenue Total</b>                             | <b>\$6.5</b>     | <b>\$7.6</b> | <b>\$8.4</b> | <b>\$10.3</b> | <b>\$11.3</b> |
| <b>Transportation Fund Expenditures*</b>                             |                  |              |              |               |               |
| Personnel  | \$0.5            | \$0.5        | \$0.5        | \$0.5         | \$0.5         |
| FRED   | 0.4              | 0.4          | 0.4          | 0.4           | 0.4           |
| Debt Service   | 4.0              | 4.9          | 5.6          | 7.3           | 8.2           |
| VRE/PRTC Subsidies   | 1.6              | 1.7          | 1.8          | 2.0           | 2.0           |
| Transfer to Other Funds  | <u>0.0</u>       | <u>0.0</u>   | <u>0.0</u>   | <u>0.0</u>    | <u>0.0</u>    |
| <b>Transportation Fund Expenditures Total</b>                        | <b>\$6.5</b>     | <b>\$7.6</b> | <b>\$8.4</b> | <b>\$10.3</b> | <b>\$11.3</b> |
| <b>Budget Surplus/(Deficit)</b>                                      | <b>\$0.0</b>     | <b>\$0.0</b> | <b>\$0.0</b> | <b>\$0.0</b>  | <b>\$0.0</b>  |
| Incremental Tax Rate to Balance                                      |                  |              |              |               |               |
| <b>Transportation Fund Balance</b>                                   | <b>\$9.3</b>     | <b>\$8.8</b> | <b>\$7.6</b> | <b>\$4.5</b>  | <b>\$0.4</b>  |
| *Excludes Special Service District taxes, expenditures and reserves. |                  |              |              |               |               |

Figures may appear not to add due to rounding.

**Utilities Fund** – The County’s fiscal policies include the following summarized policies related to the Utilities Operating and Capital Funds:

- The combined fund balance of the Utilities Operating and Capital Funds will be at least 100% of the average for the last three years of total Utilities revenues;
- Revenues remaining after payment of operating expenditures (other than debt service) will be at least 1.3 times debt service requirements; and
- The County will reduce its reliance on availability fee revenue for operating expenditures by increasing total operating revenues to a level that will fully support operating expenditures (including debt service).

This plan assumes user rates and fees are updated to be effective mid-year FY 2021. Rates and fees for the FY 2021 – FY 2023 timeframe are expected to be presented to the Board for consideration in Summer 2020.

The Utilities Fund forecast that follows represents the costs of the FY 2021 Recommended Utilities Operating Fund and Utilities Capital Projects Fund budgets over the course of the next four years, including planned capital projects in the Recommended CIP. Forecasted revenues assume conservative estimates of growth in the number of water and sewer connections and assume 4% - 5% annual increases in monthly bills to customers to fund anticipated increases in Utilities operating costs and Utilities debt service associated with the FY 2021 – FY 2025 CIP. Like the General Fund and Transportation Fund forecasts, out-year compensation adjustments are assumed at 2.5%, while inflation in materials and supplies is assumed at 2.5% for Utilities.

Based on the projections for FY 2021 – FY 2025, the County will maintain the 1.3 times debt service coverage ratio, and will operate in such a manner that revenues fully support operating expenditures. More importantly, based on this forecast, the County will have flexibility within which to operate to ensure it meets the legal coverage ratio of 1.15.

## Utilities Operating & Capital Funds Forecast

|  | FY 2021       | FY 2022       | FY 2023       | FY 2024       | FY 2025       |
|--|---------------|---------------|---------------|---------------|---------------|
| <b>Utilities Revenue</b>                   |               |               |               |               |               |
| User Fees                                  | \$54.0        | \$56.5        | \$49.8        | \$48.6        | \$45.4        |
| Availability Fees                          | 4.1           | 4.1           | 4.1           | 4.1           | 4.1           |
| Interest Earnings                          | 0.4           | 0.4           | 0.4           | 0.4           | 0.4           |
| Miscellaneous                              | 2.3           | 2.3           | 2.3           | 2.3           | 2.3           |
| Bond Proceeds                              | 24.2          | 20.8          | 14.4          | 15.6          | 14.9          |
| Transfers from Other Funds                 | 0.1           | 0.1           | 0.1           | 0.1           | 0.1           |
| Use of Fund Balance                        | <u>3.9</u>    | <u>2.1</u>    | <u>0.1</u>    | <u>(0.9)</u>  | <u>(0.9)</u>  |
| <b>Utilities Revenue Total</b>             | <b>\$89.0</b> | <b>\$86.3</b> | <b>\$71.3</b> | <b>\$70.2</b> | <b>\$66.3</b> |
| <b>Utilities Expenditures</b>              |               |               |               |               |               |
| Personnel                                  | \$11.6        | \$12.2        | \$12.7        | \$13.3        | \$13.8        |
| Operating (other than debt)                | 10.5          | 10.8          | 11.1          | 11.3          | 11.6          |
| Capital (operating)                        | 0.4           | 0.8           | 0.8           | 0.8           | 0.8           |
| Debt Service                               | 13.7          | 15.3          | 16.4          | 17.5          | 18.8          |
| Capital Projects                           | 52.8          | 47.3          | 30.4          | 27.3          | 21.3          |
| Transfer to Other Fund                     | <u>0.0</u>    | <u>0.0</u>    | <u>0.0</u>    | <u>0.0</u>    | <u>0.0</u>    |
| <b>Utilities Expenditures Total</b>        | <b>\$89.0</b> | <b>\$86.3</b> | <b>\$71.3</b> | <b>\$70.2</b> | <b>\$66.3</b> |
| <b>Budget Surplus/(Deficit)</b>            | <b>\$0.0</b>  | <b>\$0.0</b>  | <b>\$0.0</b>  | <b>\$0.0</b>  | <b>\$0.0</b>  |
| <b>Utilities Fund Balances</b>             | <b>\$51.4</b> | <b>\$49.2</b> | <b>\$49.1</b> | <b>\$50.0</b> | <b>\$50.9</b> |
| Coverage Ratio <sup>1</sup>                | 1.39          | 1.33          | 1.31          | 1.29          | 1.27          |
| County Policy Coverage Ratio <sup>2</sup>  | 1.07          | 1.05          | 1.05          | 1.04          | 1.05          |
| Op. Rev. as % of Op. Exp. <sup>3</sup>     | 102%          | 102%          | 101%          | 101%          | 102%          |
| FB as % of Prior 3 Years Rev. <sup>4</sup> | 114%          | 107%          | 103%          | 100%          | 100%          |
| Rates TBD                                  |               |               |               |               |               |

Figures may appear not to add due to rounding.

<sup>1</sup> Coverage ratio represents the degree to which net revenues after operating expenditures (other than debt service) cover debt service costs. The legal requirement is 1.15 times. The County policy guideline is 1.30 times.

<sup>2</sup> County policy calls for there to be no reliance on volatile availability fee revenue for covering operating expenditures. 1.00 or better means that 100% or better of operating expenditures is covered by revenues net of availability fees.

<sup>3</sup> Represents the degree to which operating revenues cover operating expenditures. County policy calls for this to be at least 100%.

<sup>4</sup> Fund balance as a percentage of the average of the prior three years' revenues must be at least 100% according to County policy.

