



FY 2018 Recommended Budget Budget Question

Board Question #: 44

BUDGET QUESTION: What would be the cost to exempt the first \$750,000 of gross receipts for those businesses with gross receipts of \$750,001 or more?

RESPONSE: Exempting the first \$750,000 of gross receipts from business license taxation for those businesses at or above the proposed new threshold of \$1 million would reduce business license revenue by approximately \$700,000.

Note that a new ordinance is required to officially change the threshold to \$1 million as assumed in the FY 2018 Adopted Budget. The Commissioner's Office and County Attorney are working together to bring this to the Board at a future meeting ahead of the January 1, 2018 effective date for the new threshold.