



FY 2018 Recommended Budget Budget Question

Board Question #: 34

BUDGET QUESTION: Can we set up a reserve for Schools similar to other reserves the County maintains?

RESPONSE: The existing Fiscal Stability Reserve and Budget Stabilization Reserve are calculated as percentages of General Fund and School Operating Fund revenues based on policy, so the intent is that those reserves are countywide reserves – to include the Schools. Those reserves are meant for use only in extraordinary circumstances. Use of the reserve to balance a budget as it is initially being prepared does not meet the expectation of use under only extraordinary circumstances.

Being able to meet citizens' needs and continue providing critical services and school system operations during extraordinary circumstances is why these reserves are set out in policy and maintained at the current levels.