



FY 2015 Adopted Budget at a Glance

Budget Focus

- Maintain priority services – education, public safety, transportation
- Maintain all fiscal policy guidelines
- Fund commitments (jail, juvenile center, regional agencies, existing debt service)
- Funding for the new public safety radio system
- Funding to implement stipends for Fire/Rescue Advanced Life Support (ALS) providers
- Funding to increase the number of Court Deputies, Detectives and Emergency Communication positions

Highlights of FY 2015 Adopted Budget

Schools –

- The local transfer to the School Operating Fund is increased by \$1,585,000 to \$116,415,339. Due to School debt retirement and minimal new issuances, the \$116.4 million provides approximately \$4.3 million in additional funding for school operations in FY 2015.

Public Safety –

- Addition of stipends for ALS providers, in an effort to reduce turnover.
- Four Emergency Communication positions are added to the Sheriff's department to enhance E911 staffing.
- One Detective position is added to address work load increase.
- Six Court Deputies are added to support the anticipated addition of several new judges in Spotsylvania.
- Two part-time deputies and increased overtime to address changes to mental health transport laws.

Transportation –

- VRE revenue allows suspension of transfer of decal and set-aside revenue for fifth year
- Intersection improvements and improvements to exits 118 and 126 are included in the CIP

Tax Rates/Fees –

- Real Property tax rate is equalized at \$0.86.
- Personal Property tax rate increased to \$6.78 partially offsetting decreasing NADA values.

Staff –

- 2% COLA effective July 1, 2014 for all employees that did not receive a 2% COLA in January 2014.
- Estimated 4.6% increase in overall health insurance costs.
- The Health Insurance premium holiday approved in FY 2014 is not extended to FY 2015.
- Additional 1% pay increase to help offset the additional 1% VRS contribution employees must pay.
- Decrease in overall VRS rate from 16.32% to 15.58%.
- 19 new full-time positions added, eleven of which are related to public safety.

	FY 2014 Adopted	FY 2015 Adopted	Difference	
			\$	%
General Fund	\$106,886,654	\$111,763,541	\$4,876,887	4.6%
Economic Dev. Opportunities Fund	748,467	566,960	(181,507)	(24.3%)
Code Compliance Fund	3,088,259	3,628,569	540,310	17.5%
Transportation Fund	8,091,602	7,840,074	(251,528)	(3.1%)
School Operating	248,266,081	255,216,671	6,950,590	2.8%
School Food Service	10,044,365	9,530,213	(514,152)	(5.1%)
Utilities	<u>29,980,372</u>	<u>31,680,488</u>	<u>1,700,116</u>	5.7%
Sub-Total Operating Expenditures	\$407,105,800	\$420,226,516	\$13,120,716	3.2%
Capital Projects Fund	\$13,473,585	\$9,779,121	(\$3,694,464)	(27.4%)
School Capital Projects	377,608	7,739,145	7,361,537	1,949.5%
Utilities Capital Projects	<u>18,021,000</u>	<u>13,175,769</u>	<u>(4,845,231)</u>	(26.9%)
Sub-Total Capital Expenditures	\$31,872,193	\$30,694,035	(\$1,178,158)	(3.7%)
Total Budget	\$438,977,993	\$450,920,551	\$11,942,558	2.7%

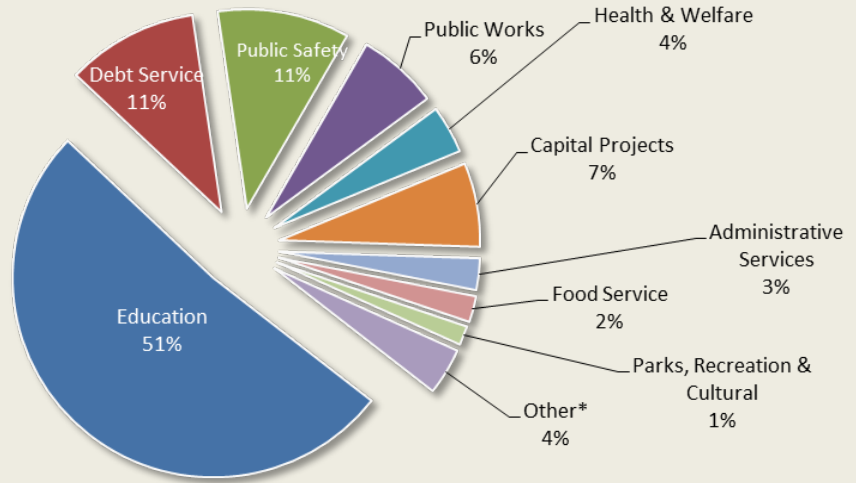
**Personnel
Full Time Equivalent (FTE)**

	FY 2014	FY 2015
County	958.26	978.16
Schools	3,010.50	3,021.50
Total	3,968.76	3,999.66

County
Schools
Total

Expenditures by Function – All Funds

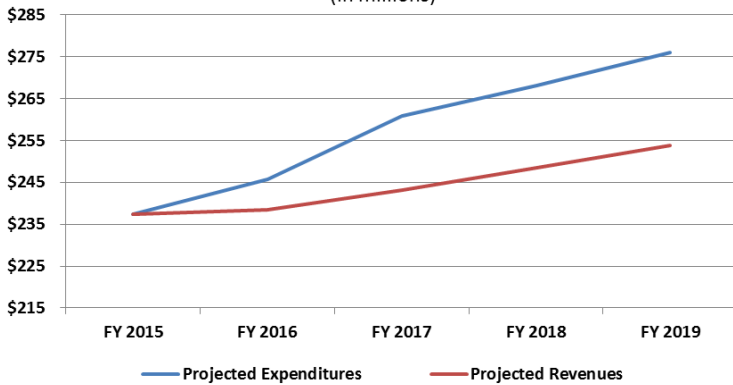
\$450,920,551 excluding transfers out



*"Other" includes Community Development, Executive Services, Judicial Administration, Transportation and Voter Services functions

General Fund Forecast

(in millions)



Breakdown of General Fund Transfer to Schools

	2014 Adopted	2015 Adopted
• Required Local Effort	\$44,116,544	\$51,849,984
• Required Local Match for Opt. Programs	\$1,650,255	\$1,599,490
• Debt Service	\$25,622,391	\$22,897,604
• Additional Local Transfer	\$43,441,149	\$40,068,261
Total Local Transfer	\$114,830,339	\$116,415,339

Average Residential 2014 Real Estate Tax Bill = \$1,537

Average value of residential property:
\$178,746

School Transfer
\$854 (55.6%)

Public Safety
\$268 (17.5%)

Admin Services
\$71 (4.6%)

Health/ Welfare
\$65 (4.3%)

Debt Service
\$65 (4.2%)

Public Works
\$55 (3.6%)

Capital Projects
\$47 (3.0%)

Other*
\$113 (7.2%)



*"Other" includes Capital Projects, Executive Services, Community Development, Judicial Administration and Voter Services